

Tri-County Airport Authority - Proposed Budget
Fiscal Year Commencing October 1, 2023

Income

Fuel Sales***	\$	274,348.95
Fuel Additive (Prist/D-Ice)***	\$	2,520.00
Hanger Rentals***	\$	165,494.71
Less: Use Tax Collected at 7.5%***	\$	(12,412.10)
+ Sales Tax Collection Allowance***	\$	310.30
Food Service Revenue	\$	500.00
Total Revenue	\$	430,761.86

Cost of Goods Sold

Food Service cost	\$	1,200.00
Fuel Additive (D-Ice-Prist)***	\$	2,489.87
Fuel Purchased - Resale***	\$	227,942.98
Credit Card Fees	\$	5,600.00
Total COGS	\$	237,232.85

Gross Profit

Food Service	\$	(700.00)
Fuel***	\$	46,405.97
Fuel Additive (Prist/D-Ice) ***	\$	30.13
Other - Hangars***	\$	153,082.61
Combined Gross Profit	\$	198,818.71

LOC Repayment and Reserve Acct*	\$	15,000.00
Accounting	\$	4,380.00
Advertising	\$	2,500.00
Annual Audit	\$	8,000.00
Auto Expenses	\$	250.00
Bad Debt Expense	\$	-
Bank Charges	\$	500.00
Continuing Education	\$	750.00
Contract Labor	\$	13,260.00
Dues & Subscriptions (Incl., SiteMinder License)	\$	4,750.00
Garbage Service	\$	4,800.00
General Promotion/Mktg	\$	600.00
Insurance	\$	40,000.00
Interest Expense	\$	200.00
Internet Services	\$	1,800.00
Legal & Professional	\$	1,500.00
Meals & Entertainment	\$	-
Miscellaneous	\$	500.00
Office Expenses***	\$	2,500.00
Payroll taxes	\$	3,060.00
Postage***	\$	250.00
Refund	\$	-
Repairs & Maintenance***	\$	23,000.00
Salary - Manager	\$	40,000.00
Supplies	\$	1,200.00
Telephones	\$	1,440.00
Utilities	\$	17,500.00
Wages - Operations	\$	-
Website Costs	\$	750.00
Total Expenses	\$	188,490.00

Operating Surplus (Deficit)	\$	10,328.71
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