

Tri-County Airport Authority - Approved Budget  
Fiscal Year Commencing October 1, 2023

**Income**

Fuel Sales	\$	274,348.95
Fuel Additive (Prist/D-Ice)	\$	2,520.00
Hanger Rentals	\$	165,494.71
Less: Use Tax Collected at 7.5%	\$	(12,412.10)
+ Sales Tax Collection Allowance	\$	310.30
Food Service Revenue	\$	500.00
<b>Total Revenue</b>	<b>\$</b>	<b>430,761.86</b>

**Cost of Goods Sold**

Food Service cost	\$	1,200.00
Fuel Additive (D-Ice-Prist)	\$	2,489.87
Fuel Purchased - Resale	\$	227,942.98
Credit Card Fees	\$	5,600.00
<b>Total COGS</b>	<b>\$</b>	<b>237,232.85</b>

**Gross Profit**

Food Service	\$	(700.00)
Fuel	\$	46,405.97
Fuel Additive (Prist/D-Ice)	\$	30.13
Other - Hangars	\$	153,082.61
<b>Combined Gross Profit</b>	<b>\$</b>	<b>198,818.71</b>

LOC Repayment and Reserve Acct	\$	15,000.00
Accounting	\$	4,380.00
Advertising	\$	2,500.00
Annual Audit	\$	8,000.00
Auto Expenses	\$	250.00
Bad Debt Expense	\$	-
Bank Charges	\$	500.00
Continuing Education	\$	750.00
Contract Labor	\$	13,260.00
Dues & Subscriptions (Incl., SiteMinder License)	\$	4,750.00
Garbage Service	\$	4,800.00
General Promotion/Mktg	\$	600.00
Insurance	\$	40,000.00
Interest Expense	\$	200.00
Internet Services	\$	1,800.00
Legal & Professional	\$	1,500.00
Meals & Entertainment	\$	-
Miscellaneous	\$	500.00
Office Expenses	\$	2,500.00
Payroll taxes	\$	3,060.00
Postage***	\$	250.00
Refund	\$	-
Repairs & Maintenance	\$	23,000.00
Salary - Manager	\$	40,000.00
Supplies	\$	1,200.00
Telephones	\$	1,440.00
Utilities	\$	17,500.00
Wages - Operations	\$	-
Website Costs	\$	750.00
<b>Total Expenses</b>	<b>\$</b>	<b>188,490.00</b>

<b>Operating Surplus (Deficit)</b>	<b>\$</b>	<b>10,328.71</b>
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