

**Tri-County Airport Authority**  
**Proposed Budget 10/1/17 To 9/30/18**

<u>Income</u>	<u>Annual</u>	<u>Ave. Per Month</u>
403 Fuel Sales	\$ 60,000	\$ 5,000
442 Hanger Rentals	93,600	7,800
Less: Use Tax To DOR @6.8%	(6,365)	(530)
Total Revenue (Net of Tax)	147,235	12,270
	-	
<b><u>Cost of Goods Sold</u></b>	-	
620 Fuel Purchased - Resale	36,000	3,000
Other	-	-
Total COGS	36,000	3,000
	-	
<b>Gross Profit</b>	-	
Fuel	24,000	2,000
Other	87,235	7,270
Combined Gross Profit	111,235	9,270
<b><u>Expenses</u></b>		
Continuing Education	1,596	133
Registration	-	-
601 Utilities	15,600	1,300
602 Office Expenses	1,200	100
603 Bank Charges	-	-
604 Advertising/Websites	600	50
605 Garbage Service	660	55
606 Insurance	13,200	1,100
607 Interest Expense	-	-
614 Accounting/Audit	8,500	708
615 Meals & Entertainment	600	50
655 Repairs Y Maintenance	18,000	1,500
657 Commissions (Mgr)	9,680	-
Salary (7 Months)	18,223	2,603
Payroll Taxes	1,400	200
658 Credit Card Fees	2,100	175
659 Postage	240	20
660 Legal & Professional	3,600	300
661 Supplies	1,800	150
663 Dues & Subscriptions	240	20
664 Miscellaneous	1,020	85
670 Telephones	4,800	400
682 Auto Expenses	3,000	250
685 Contract Labor	-	-
Total Expenses	106,059	9,199
<b><u>Operating Profit</u></b>	5,176	70
<b><u>Other Income/Expense</u></b>		
Other Income		
Interest Income	336	28
Uncategorized Income	-	-
Subtotal	336	28
<b>NET INCOME</b>	5,512	98