

Tri-county Airport Authority

1983 Tri-county Airport Road - Bonifay, FL

**Tentative
Budget**

Commencing October 1, 2018

FY 2018-19

REVENUE:	Budget
Fuel Sales	\$ 78,000
Hanger Rentals	104,860
Less: Use Tax Collected @ 7%	(7,340)
+ Sales Tax Collection Allowance	83
Misc. Revenue - Food Service	2,500
Ft. Rucker ASOS Site Lease	750
Farm Ground Lease	300
Misc Revenue - Other	500
Refunds/Allocances	-
Grant Mgt Fees @ .005%	2,500
Total Net Revenue	182,153

COST OF GOODS SOLD:	
Fuel Purchased - Resale	61,260
Food Service Costs	2,500
Merchandise For Resale	350
Credit Card Fees	3,432
Other	-
Total COGS	67,542

Gross Profit

Fuel	16,740
Hangar Net Rental	97,520
Food Service	-
Merchandise For Resale	150

COMBINED GROSS PROFIT: 114,410

OPERATING EXPENSES:	
Utilities	19,500
Office Expenses	4,200
Bank Charges	100
Advertising	1,450
Garbage Service	600
Insurance	14,000
Interest Expense - LOC	500
Accounting/Audit	10,300
Meals & Entertainment	500
Repairs & Maintenance	12,000
Wages & Salaries	29,203
Postage	600
Legal & Professional	2,400
Supplies	1,000
Dues & Subscriptions	2,935
Miscellaneous	500
Telephones	4,800
Auto Expenses	500
Contract Labor	7,280
Total Expenses	112,368

Operating Income 2,042

Other Income	
Interest Income	704
Uncategorized Income	-
Subtotal	704

OPERATING PROFIT (DEFICIT): \$ 2,746

A public budget hearing will be held at the Airport Terminal Building at 6:05 p.m., Tuesday, September 11, 2018.