

**Tri-county Airport Authority**  
Bonifay, FL

9/11/18

		<b>Adopted</b>		
		<b>Sept. 11, 2018</b>		
		<b>FY 2018-19</b>		
Commencing October 1, 2018				
REVENUE:		<u>Budget</u>		<u>% of Revenue</u>
403 Fuel Sales	\$	78,000		42.82%
442 Hanger Rentals		104,860		57.57%
Less: Use Tax Collected @ 7%		(7,340)		-4.03%
404.1 + Sales Tax Collection Allowance		83		0.05%
Misc. Revenue - Food Service		2,500		1.37%
Ft. Rucker ASOS Site Lease		750		0.41%
Ulrich Ground Lease		300		0.16%
Misc Revenue - Other		500		0.27%
683 Refunds/Allocances		-		0.00%
Grant Mgt Fees @ .005%		2,500		1.37%
<b>Total Revenue (Net of Tax)</b>		<b>182,153</b>	<b>182,153</b>	<b>100.00%</b>
<b>Cost of Goods Sold:</b>				
620 Fuel Purchased - Resale		61,260		33.63%
Food Service Costs		2,500		1.37%
Merchandise For Resale		350		0.19%
658 Credit Card Fees		3,432		1.88%
Other		-		0.00%
<b>Total COGS</b>		<b>67,542</b>	<b>67,542</b>	<b>37.08%</b>
<b>Gross Profit</b>				
Fuel		16,740		9.19%
Hangar Net Rental		97,520		53.54%
Food Service		-		0.00%
Merchandise For Resale		150		0.08%
<b>Combined Gross Profit</b>		<b>114,410</b>	<b>114,410</b>	<b>62.81%</b>
<b>Operating Expenses:</b>				
601 Utilities		19,500		10.71%
602 Office Expenses		4,200		2.31%
603 Bank Charges		100		0.05%
604 Advertising		-	1,450	0.80%
604-01 General Promotion/Mktg		450		0.25%
604-02 Websites		1,000		0.55%
605 Garbage Service		600		0.33%
606 Insurance		14,000		7.69%
607 Interest Expense - LOC		500		0.27%
614 Accounting/Audit		-	10,300	5.65%
614-01 Accounting		4,800		2.64%
614-02 Annual Audit		5,500		3.02%
615 Meals & Entertainment		500		0.27%
655 Repairs & Maintenance		12,000		6.59%
<b>Wages &amp; Salaries</b>			<b>29,203</b>	<b>16.36%</b>
Salary - Manager		-		0.00%
Salary - Senior Attendant		24,960		13.70%
Salary - Junior Attendant		-		0.00%
Payroll taxes		4,243		2.33%
659 Postage		600		0.33%
660 Legal & Professional		-	2,400	1.32%
660-01 Bylaws		500		0.27%
660-02 Procurement Policy		250		0.14%
660-04 Misc L & P		100		0.05%
660-05 Copies, Admin Fees		50		0.03%
660-06 Engineering & Architect Fees		500		0.27%
660-08 Continuing Education		1,000		0.55%
661 Supplies		1,000		0.55%
663 Dues & Subscriptions		-	2,935	1.61%
663-01 SiteMinder Tech Services		695		0.38%
663-02 NATA		275		0.15%
663-03 FL Airport Council		660		0.36%
663-04 Trade-A-Plane		39		0.02%
663-05 Dish Network		1,266		0.70%
664 Miscellaneous		500		0.27%
670 Telephones		4,800		2.64%
682 Auto Expenses		500		0.27%
685 Contract Labor		7,280		4.00%
<b>Total Expenses</b>		<b>112,368</b>		<b>61.69%</b>
<b>Operating Income</b>		<b>2,042</b>		<b>1.12%</b>
<b>Other Income</b>				
Interest Income		700		0.38%
Uncategorized Income		-		0
<b>Subtotal</b>		<b>700</b>		<b>0.38%</b>
<b>Operating Surplus/(Deficit)</b>	\$	<b>2,742</b>		<b>1.51%</b>