

NOTICE OF PUBLIC MEETING

TRI-COUNTY AIRPORT AUTHORITY

The Tri-county Airport Authority ("Authority") announces a public meeting to which all interested persons are invited to attend. The Authority is a legal entity and public body created pursuant to the provisions of Chapter 69-534, Florida Statutes, and House Bill # 2859, July 9, 1969 as amended by House Bill #1375, July 1, 2020. The Public Hearing portion of the meeting will be to consider the Operating and Capital Budgets for the Fiscal Year Commencing October 1, 2020, and such other business as may be placed on the approved monthly meeting agenda. **The meeting will be held at 6:00 p.m. on Tuesday, August 11, 2020, at The Tri-county Airport Terminal Building, 1983 Tri-county Airport Road, Bonifay, FL 32425.** If a person decides to appeal any decision made by the Authority Board with respect to any matter considered at the meeting, such person will need a record of the proceedings and may need to ensure that a verbatim record is made, including the testimony and evidence upon which the appeal is to be made. In accordance with the Americans with Disabilities Act, persons needing special accommodation to participate in this proceeding should contact the Administrative Assistant, 850-547-6519 at the Airport office, at least three (3) business days prior to the date of the meeting. If you have any questions or would like a copy of the meeting agenda, contact Ross Statham, at (770) 329-5400, Tri-county Airport Authority Secretary.

TRI-COUNTY AIRPORT AUTHORITY

**Tri-county Airport Authority - Proposed Budget
Fiscal Year Commencing October 1, 2020**

<u>Income</u>	<u>Proposed 10/1/20</u>
Fuel Sales	144,000
Hanger Rentals	135,000
Less: Use Tax Collected at 6.5%	(8,775)
+ Sales Tax Collection Allowance	144
Food Service Revenue	500
Ft. Rucker ASOS Site Lease	
Farmer Ground Lease	150
Misc Revenue - Other	-
Grant Mgt Fees @ .005%	-
Total Revenue (Net of Tax)	271,019
<u>Cost of Goods Sold</u>	
Fuel Purchased - Resale	99,360
Food Service Costs	1,200
Merchandise For Resale	-
Credit Card Fees	4,800
Total COGS	105,360
<u>Gross Profit</u>	
Fuel	44,640
Food Service	(700)
Merchandise For Resale	-
Other - Hangars	126,225
Combined Gross Profit	170,165
<u>Expenses</u>	
Utilities	17,000
Office Expenses	3,000
Bank Charges	-
Advertising	600
General Promotion/Mktg	1,000
Internet Services	1,500
Garbage Service	800
Insurance	15,000
Interest Expense	2,500
Accounting	6,000
Annual Audit	8,000
Meals & Entertainment	-
Repairs & Maintenance	20,000
Salary - Manager	30,000
Wages - Operations	-
Payroll taxes	2,295
Postage	700
Legal & Professional	1,000
Continuing Education	750
Supplies	1,200
Dues & Subscriptions (Incl., SiteMinder License)	3,000
Miscellaneous	-
Telephones	4,200
Auto Expenses	500
Refund	-
Contract Labor	7,500
Total Expenses	126,545
Operating Surplus (Deficit)	43,620
<u>Other Income</u>	
Interest Income	60
Uncategorized Income	-
Subtotal	60
C.A.R.E.S. Act (FAA) Reimbursement	16,500
Net Operating Income (Deficit)	\$ 60,180
	22.21%

Capital Budget 2020 - 2021

SCAG Replacement Mower NTE \$12,000