

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer's Report

September 6, 2019 ←

Bank Accounts: Balances as of 6 September 2019

Capital City Bank, Projects Grants account	= \$	3,350.00
Fuel Account: One Florida Bank	= \$	45,611.86
CD, from fuel account, used for line of credit	= \$	70,410.91
Grant Account: One Florida Bank	= \$	5.10
Operating Account: One Florida Bank	= \$	<u>5,387.54</u>
Total:	= \$	124,765.41

Outstanding invoices:

Cloud Auto Parts	\$	15.05
Panhandle Lumber & Supply	\$	15.99
Payroll Liabilities	\$	1,474.28
Line of Credit Payment	\$	<u>1,450.00</u>
Total:	\$	2,955.27

Line of Credit Balance to date	\$	74,883.39
Air Conditioner Replacement	\$	5,140.00
Sims Insurance Policy Renewal	\$	9,017.38
Grant Draws	\$	<u>59,663.75</u> *****
Rex Buyout Balance	\$	1,062.26

Respectfully,
Brenda Wilson
Administrative Assistant

***** Reimbursement Funds scheduled to post to our Capital City Account today.
Checks to pay back line of credit have been written but need to be signed and deposited.

FY October 1, 2018 - September 30, 2019

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 2,600.00	\$ 3,350.00	\$ 5,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.04	\$ 3,350.00	\$ 3,350.00
OneFlorida Grant Account	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,714.76	22,591.98	27,316.44	17,937.97	20,097.06	18,897.36	31,618.22	34,915.63	24,667.76	34,944.62	33,540.02	45,611.86
CD (Secures LOC \$100,000)	70,179.51	70,179.51	70,179.51	70,223.73	70,223.73	70,323.73	70,367.05	70,367.05	70,367.05	70,410.91	70,410.91	70,410.91
Operating Acct	16,339.12	27,817.92	16,382.62	13,352.78	9,464.74	9,678.29	5,580.48	8,617.28	8,499.79	3,933.79	5,269.36	5,387.54
Total Cash Available	113,833.49	123,939.51	119,228.67	104,864.58	103,135.63	102,249.48	110,915.85	117,250.06	106,884.70	112,644.46	112,575.39	124,765.41
LOC Balance (Rex Payoff)	13,088.66	11,670.95	10,220.60	9,059.99	7,681.76	9,051.27	7,623.19	6,305.47	4,794.76	3,633.17	2,316.92	1,062.26
LOC HVAC Replacement										5,140.00	5,140.00	5,140.00
LOC Sims Insurance										-	9,017.38	9,017.38
Total										8,773.17	16,474.30	15,219.64
										6.05	11.36	10.50

Paying @ \$1,450/Month = Months to pay

*As of TCAA Board Meeting Date

FY Oct 1, 2017 to Sept 30, 2018

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 110,553.47	\$ 6,866.40	\$ 4,637.40	\$ 4,637.40	\$ 3,137.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40
OneSouth Accts:												
Fuel Acct	12,663.90	15,317.41	17,505.89	19,416.42	12,212.51	15,140.49	15,171.47	17,514.38	19,234.60	16,603.24	12,045.41	20,858.46
CD (Secures LOC \$100,000)	50,000.00	50,000.00	50,000.00	70,082.02	70,082.02	70,082.02	70,108.23	70,108.23	70,108.23	70,135.80	70,135.80	70,135.80
Operating Acct	36,171.38	32,520.46	33,309.04	22,228.22	39,446.91	38,681.34	27,096.47	25,729.93	20,185.30	19,768.58	15,788.59	10,173.99
Total Cash Available	209,388.75	104,704.27	105,452.33	116,364.06	124,878.84	128,541.25	117,013.57	117,989.94	114,165.53	111,145.02	102,607.20	105,805.65
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	17,321.56	15,911.40	14,501.82

*As of TCAA Board Meeting Date

Tri-county Airport Authority
Budget Tracking Summary

	FY 2018-19		10 Months			DRAFT BUDGET		Per Month
	Budget	Ave. Month	7/31/19	Average		10/1/19	Proposed Budget 10/1/19	
Income						1st Look		Average
403 Fuel Sales	\$ 78,000	\$ 6,500	\$ 118,956	\$ 11,896		142,748	\$ 140,000	11,667
442 Hanger Rentals	104,860	8,738	96,375	\$ 9,638	@ 90% =	135,736	136,000	11,333
Less: Use Tax Collected @ 7%	(7,340)	(612)	(6,505)	\$ (651)		(9,502)	(9,520)	(793)
+ Sales Tax Collection Allowance	83	7	132	\$ 13		238	240	20
Misc Revenue - Donations	2,500	208	425	\$ 43		450	500	42
Ft. Rucker ASOS Site Lease	750	63	-	\$ -		750	750	63
Farmer Ground Lease	300	25	800	\$ 80		800	800	67
Misc Revenue - Other	500	42	-	\$ -		500	500	42
Grant Mgt Fees @ .005%	2,500	208	-	\$ -		500	500	42
Total Revenue (Net of Tax)	182,153	15,179	210,183	\$ 21,018		272,220	269,770	22,481
Cost of Goods Sold								
620 Fuel Purchased - Resale	61,260	5,105	99,194	\$ 9,919		111,343	106,000	8,833
Food Service Costs	2,500	208	800	\$ 80		750	750	63
Merchandise For Resale	350	29	-	\$ -		-	-	-
Credit Card Fees	3,432	286	3,409	\$ 341		4,628	4,500	375
Total COGS	67,542	5,629	103,403	\$ 10,340		116,721	111,250	9,271
Gross Profit								
Fuel	16,740	1,395	19,762	\$ 1,976		31,404	30,000	2,500
Food Service	-	-	(374)	\$ (37)		(300)	(250)	(21)
Merchandise For Resale	150	13	-	\$ -		-	-	-
Other - Hangars	97,520	8,127	89,870	\$ 8,987		126,234	126,000	10,500
Combined Gross Profit	114,410	9,534	109,257	\$ 10,926		157,339	159,750	13,313
Expenses								
601 Utilities	19,500	1,625	12,496	\$ 1,250		14,996	15,000	1,250
602 Office Expenses	4,200	350	2,221	\$ 222		2,665	2,600	217
603 Bank Charges	100	8	(10)	\$ (1)		(12)	-	-
604 Advertising	-	-	120	\$ 12		144	200	17
604-01 General Promotion/Mktg	450	38	-	\$ -		1,000	1,000	83
604-02 Websites	1,000	83	-	\$ -	Mktg Site	2,500	3,500	292
Website Handicap Compliance	-	-	-	\$ -		1,500	1,500	125
Internet Services	-	-	-	\$ -		1,450	1,500	125
605 Garbage Service	600	50	550	\$ 55		660	750	63
606 Insurance	14,000	1,167	9,493	\$ 949		11,392	15,000	1,250
607 Interest Expense	500	42	2,206	\$ 221		2,647	2,500	208
614-01 Accounting	4,800	400	41	\$ 4		4,800	4,800	400
614-02 Annual Audit	5,500	458	2,888	\$ 289		10,000	10,000	833
615 Meals & Entertainment	500	42	-	\$ -		-	-	-
655 Repairs & Maintenance	12,000	1,000	17,825	\$ 1,782		21,390	21,000	1,750
6600 Salary - Senior Attendant	24,960	2,080	18,448	\$ 1,845		30,000	30,000	2,500
6601 Salary - Junior Attendant	-	-	1,543	\$ 154		-	-	-
Payroll taxes	4,243	354	3,600	\$ 360		2,295	2,295	191
658 Credit Card Fees	-	-	-	\$ -	COGS	-	-	-
659 Postage	600	50	497	\$ 50		597	600	50
660 Legal & Professional	-	-	366	\$ 37		439	500	42
660-01 Bylaws	500	42	-	\$ -		-	-	-
660-02 Procurement Policy	250	21	-	\$ -		-	-	-
660-04 Misc L & P	100	8	188	\$ 19		226	250	21
660-05 Copies, Admin Fees	50	4	-	\$ -		-	-	-
660-06 Engineering & Architect Fees	500	42	-	\$ -		-	-	-
660-08 Continuing Education	1,000	83	-	\$ -		750	750	63
661 Supplies	1,000	83	274	\$ 27		329	400	33
663 Dues & Subscriptions	2,935	245	2,232	\$ 223	Inc. SiteMi	2,679	3,000	250
664 Miscellaneous	500	42	48	\$ 5		58	-	-
670 Telephones	4,800	400	3,721	\$ 372		4,465	4,500	375
682 Auto Expenses	500	42	241	\$ 24		289	500	42
683 Refund	-	-	-	\$ -		-	-	-
685 Contract Labor	7,280	607	6,248	\$ 625		7,497	7,500	625
Total Expenses	112,368	9,364	85,236	\$ 8,524		124,754	129,645	10,804
Operating Surplus (Deficit)	2,042	170	24,022	\$ 2,402		32,585	30,105	2,509
Other Income								
Interest Income	704	59	59	\$ 6		71	85	7
Uncategorized Income	-	-	-	\$ -		-	-	-
Subtotal	704	59	59	\$ 6		71	85	7
Net Operating Income (Deficit)	\$ 2,746	\$ 229	\$ 24,081	\$ 2,408	11.46%	\$ 32,656	\$ 30,190	2,516
						12.00%	11.19%	

Capital Budget : FY 2019-20

Maintenance Gator (Used) \$ 7,500

Tri-County Airport Authority Statement of Activities

For The One and Ten Months Ended July 31, 2019

Accrual Basis

✓ = Budget Tracking

	Jul 19	Oct '18 - Jul 19
Ordinary Income/Expense		
Income		
Grant Revenue	0.00	0.00
4030 · DOT Project Funds	0.00	2,232.56
4035 · Federal Grant Rev-FAA	45,221.76	277,591.84
4040 · Food Service Income	80.25	425.14 ✓
4050 · Fuel Income	16,795.68	118,956.31 ✓
4055 · Land Rental	0.00	800.00 ✓
4085 · Hangar Rentals	9,756.82	96,375.05 ✓
4097 · Security Deposit Paid	0.00	2,660.00
4110 · State Grant Rev-DOT	111,110.98	404,094.59
Total Income	182,965.49	903,135.49
Cost of Goods Sold		
5020 · Credit Card Fees	275.22	3,409.22 ✓
5060 · Cost of Goods Sold	0.00	37,192.36 ✓
5075 · Food Service Costs	0.00	0.00 ✓
5080 · Fuel Purchased - Resale	11,768.25	62,001.93 ✓
Total COGS	12,043.47	102,603.51
Gross Profit	170,922.02	800,531.98
Expense		
Title Services - Liens	0.00	366.00 ✓
Work In Progress Disbursements	200,128.54	837,699.97
6000 · Accounting Expense	0.00	41.25 ✓
6010 · Advertising	0.00	120.00 ✓
6025 · Auto Expense	32.70	241.02 ✓
6030 · Bank Charges		
6030.1 · Returned Check	-10.00	-20.00
6030 · Bank Charges - Other	5.00	10.00
Total 6030 · Bank Charges	-5.00	-10.00 ✓
6040 · Contract Labor	728.00	6,247.50 ✓
6050 · Dues & Subscriptions	45.00	1,633.49 ✓
6070 · Food Service Expense		
6070-1 · Consumables - Food	258.21	790.42
6070-3 · Non-consumables	0.00	9.08
Total 6070 · Food Service Expense	258.21	799.50 ✓
6073 · Garbage Service	0.00	550.00 ✓
6076 · Insurance	0.00	9,492.93 ✓
6079 · Interest Expense	173.92	2,205.50 ✓
6080 · Legal & Professional Fees		
6080-6 · Miscellaneous L & P	0.00	2,888.15
6080 · Legal & Professional Fees - Other	0.00	0.00
Total 6080 · Legal & Professional Fees	0.00	2,888.15 ✓
6090 · Miscellaneous	0.00	47.95 ✓
6092 · Office Expense	266.91	2,220.85 ✓
6093 · Payroll Taxes	3,324.86	3,599.89 ✓
6095 · Postage	102.25	497.15 ✓
6096 · Registration Fees	0.00	599.00 ✓
6098 · Repairs & Maint	2,251.68	17,824.76
6099 · Sales Tax Expense	0.00	-14.31
6100 · Supplies	0.00	274.21 ✓
6110 · Telephone	358.11	3,721.10 ✓
6115 · Utilities	1,509.35	12,496.45 ✓

- Liability

HANGARS

Tri-County Airport Authority

Statement of Activities


For The One and Ten Months Ended July 31, 2019

Accrual Basis

	Jul 19	Oct '18 - Jul 19
6120 - Wages & Salaries		
6120-1 - Salary - Junior Attendant	0.00	1,542.50 ✓
6120-2 - Salary - Manager	0.00	3,922.99 ✓
6120-3 - Salary - Senior Attendant	0.00	480.00 ✓
6120 - Wages & Salaries - Other	2,305.00	13,955.07 ✓
Total 6120 - Wages & Salaries	2,305.00	19,900.56
Total Expense	211,479.53	923,442.92
Net Ordinary Income	-40,557.51	-122,910.94
Other Income/Expense		
Other Income		
7000 - Convenience Fees Paid	0.00	-131.88 ✓
7010 - Interest Income	1.87	58.98 ✓
Total Other Income	1.87	-72.90
Net Other Income	1.87	-72.90
Net Income	-40,555.64	-122,983.84

Tri-County Airport Authority
Statement of Assets
As of July 31, 2019

Accrual Basis

Jul 31, 19 **ASSETS****Current Assets**

Checking/Savings

1020 · Petty Cash	200.00
1040 · Capital City Bank-6601	3,350.00
1070 · One South Savings Account	70,323.37
1080 · One South Grant Account	0.10
1090 · One South Bank - Fuel 4564	38,483.05
1100 · One South Bank-Operating 4556	3,939.50

Total Checking/Savings 116,296.02

Accounts Receivable

1200 · Accounts Receivable	12,266.05
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Total Accounts Receivable 12,266.05

Other Current Assets

1240 · Grants Receivable	81,969.99
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1250 · Inventory

1250.1 · Fuel Inventory	12,029.10
125.3 · Jet-A	8,646.61
1250.2 · 100 LL	

Total 1250.1 · Fuel Inventory 20,675.71

Total 1250 · Inventory 20,675.71

1350 · Prepaid Expenses 883.34

Total Other Current Assets 103,529.04

Total Current Assets 232,091.11

Fixed Assets

1500 · Fuel Systems

1502 · Terminals & Software	18,239.98
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Total 1500 · Fuel Systems 18,239.98

1510 · Buildings & Improvements

1510-1 · Buildings & Improvements; Goodm	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87

Total 1510 · Buildings & Improvements 3,656,863.87

1520 · Machinery & Equipment 536,716.16

1530 · Roads/Runways/Taxilines 9,081,414.63

1540 · Land 56,990.00

1550 · Construction in Progress 162,878.20 

1560 · Vehicles 150,985.00

1600 · Accumulated Depreciation -5,300,338.45

Total Fixed Assets 8,363,749.39

TOTAL ASSETS 8,595,840.50

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable

2000 · Accounts Payable	229,258.40
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Total Accounts Payable 229,258.40

The "Proposed Budget" will be considered by the Tri-county Airport Authority Board at the monthly scheduled meeting on September 10, 2019, as an agenda item for adoption.

IAT09042019

**Tri-county Airport Authority
Proposed Budget**

Income

403 Fuel Sales	140,000	
442 Hanger Rentals	136,000	Incl. 4 New Hangars
Less: Use Tax Collected @ 7%	(9,520)	
+ Sales Tax Collection Allowance	240	
Misc Revenue - Donations	500	
Ft. Rucker ASOS Site Lease	750	
Farmgr Ground Lease	800	
Misc Revenue - Other	500	
Grant Mgt Fees @ .005%	500	
Total Revenue (Net of Tax)	269,770	

Cost of Goods Sold

620 Fuel Purchased - Resale	106,000
Food Service Costs	750
Merchandise For Resale	-
Credit Card Fees	4,500
Total COGS	111,250

Gross Profit

Fuel	34,000
Food Service	(250)
Merchandise For Resale	-
Other - Hangars	126,000
Combined Gross Profit	159,750

Expenses

601 Utilities	15,000	
602 Office Expenses	2,600	
603 Bank Charges	-	
604 Advertising	200	Legal
604-01 General Promotion/Mktg	1,000	
604-02 Websites	3,500	Mktg Site
Website Handicap Compliance	1,500	
Internet Services	1,500	
605 Garbage Service	750	
606 Insurance	15,000	New Construction
607 Interest Expense	2,500	
614-01 Accounting	4,800	
614-02 Annual Audit	10,000	
615 Meals & Entertainment	-	
655 Repairs & Maintenance	21,000	
6600 Salary - Senior Attendant	30,000	"Manager"
6601 Salary - Junior Attendant	-	
Payroll taxes	2,295	
658 Credit Card Fees	-	COGS
659 Postage	600	
660 Legal & Professional	500	
660-01 Bylaws	-	
660-02 Procurement Policy	-	
660-04 Misc L & P	250	
660-05 Copies, Admin Fees	-	
660-06 Engineering & Architect Fees	-	
660-08 Continuing Education	750	Fuel & Incident Mgt Training
661 Supplies	400	
663 Dues & Subscriptions	3,000	Incl. SiteMinder Fees
664 Miscellaneous	-	
670 Telephones	4,500	
682 Auto Expenses	500	
683 Refund	-	
685 Contract Labor	7,500	
Total Expenses	129,645	

Operating Surplus (Deficit)

Other Income

Interest Income
Uncategorized Income

Subtotal

Net Operating Income (Deficit)

Capital Investment Budget

FY 2019-20

Maintenance Gator (Used)

\$ 7,500.00

4:55 PM
09/06/19

Tri-County Airport Authority (1JO)
A/R Aging Summary
As of September 6, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50 ✓	1,693.50 ✓
Bagwell, Rodger	0.00	0.00	0.00	0.00	-82.71	-82.71
Baker III, Avery R	0.00	214.00	0.00	0.00	0.00	214.00
Brooks, Roy	0.00	267.50	0.00	0.00	0.00	267.50
Cloud, Jim	0.00	0.00	0.00	0.00	0.20	0.20
Florida DOT						
Box Hangar & Taxiway FDOT 2018-1	0.00	38,662.42	0.00	0.00	0.00	38,662.42
Master Plan 2018-2	0.00	0.00	19,356.07	0.00	0.00	19,356.07
Total Florida DOT	0.00	38,662.42	19,356.07	0.00	0.00	58,018.49
Galloway, Stephen	0.00	267.50	0.00	0.00	0.00	267.50
Garrett, Randall F	0.00	-220.42	0.00	0.00	0.00	-220.42
Hartzog, Joey	0.00	53.50	0.00	0.00	0.00	53.50
Miner, Scott	0.00	53.50	0.00	0.00	0.00	53.50
Myers, Jimmy W	0.00	107.00	107.00	107.00	1,924.60 ✓	2,245.60 ✓
Neil, James P	0.00	267.50	267.50	267.50	0.00	802.50 ✓
O'Leary, Dennis	0.00	107.00	107.00	107.00	390.80 ✓	711.80 ✓
Poland, Gilbert	0.00	267.50	267.50	0.00	0.00	535.00
Rex Aviation LLC	0.00	0.00	0.00	0.00	-111.80	-111.80
Roberts, Kimbra R	0.00	107.00	0.00	0.00	0.00	107.00
Ruic, William	0.00	0.00	0.00	0.00	250.00	250.00
Stanko, Joseph	0.00	267.50	0.00	0.00	0.00	267.50
Wagner, Dave	0.00	331.00	-3.60	0.00	0.00	327.40
TOTAL	0.00	40,752.50	20,101.47	481.50	4,064.59	65,400.06
		2,090.08	745.40			7,381.57

Tri-county Airport Authority
Fuel Sales Activity Report

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted Price</u>
April	Jet A - Siteminder	\$ 12,180.06	3,335.62	\$ 3.65	\$ 2.7000	\$ 0.9515	3.75
	Jet A Tanker	\$ 427.50	114.00	\$ 3.75	\$ 2.7000	\$ 1.0500	
	100 LL - Siteminder	\$ 4,140.82	998.00	\$ 4.15	\$ 3.9745	\$ 0.1746	4.17
	100 LL - Tanker	\$ 554.19	132.90	\$ 4.17	\$ 3.9745	\$ 0.1955	
	Monthly Subtotals	\$ 17,302.57	4,580.52				

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
May	Jet A - Siteminder	\$ 12,246.39	3,362.71	\$ 3.64	\$ 2.7057	\$ 0.9361	3.75
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.7057	#DIV/0!	
	100 LL - Siteminder	\$ 4,977.90	1,199.30	\$ 4.15	\$ 3.7257	\$ 0.4250	4.17
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 3.7257	#DIV/0!	
	Monthly Subtotals	\$ 17,224.29	4,562.01				

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
June	Jet A - Siteminder	\$ 10,370.35	2,911.10	\$ 3.56	\$ 2.4960	\$ 1.0663	3.75
	Jet A Tanker	\$ 1,498.10	422.00	\$ 3.55	\$ 2.4960	\$ 1.0540	
	100 LL - Siteminder	\$ 1,934.34	477.40	\$ 4.05	\$ 3.7050	\$ 0.3468	4.24
	100 LL - Tanker	\$ 213.31	52.80	\$ 4.04	\$ 3.7050	\$ 0.3350	
	Monthly Subtotals	\$ 14,016.10	3,863.30				

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
July	Jet A - Siteminder	\$ 10,989.76	3,067.70	\$ 3.58	\$ 2.6233	\$ 0.9591	3.75
	Jet A Tanker	\$ 1,375.20	382.00	\$ 3.60	\$ 2.6233	\$ 0.9767	
	100 LL - Siteminder	\$ 3,127.54	751.00	\$ 4.16	\$ 3.7050	\$ 0.4595	4.24
	100 LL - Tanker	\$ 289.12	69.50	\$ 4.16	\$ 3.7050	\$ 0.4550	
	Monthly Subtotals	\$ 15,781.62	4,270.20				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	21	11	54.24%
Transient	8	19	45.76%
	29	30	

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
August	Jet A - Siteminder	\$ 12,719.42	3,536.00	\$ 3.60	\$ 2.4683	\$ 1.1288	3.75
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.4683	#DIV/0!	
	100 LL - Siteminder	\$ 4,879.76	1,163.00	\$ 4.20	\$ 3.7050	\$ 0.4908	4.24
	100 LL - Tanker	\$ 84.80	20.00	\$ 4.24	\$ 3.7050	\$ 0.5350	
	Monthly Subtotals	\$ 17,683.98	4,719.00				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	32	11	55.13%
Transient	4	31	44.87%
	36	42	

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 118,573.91	31,394.85				
Jet A	\$ 82,831.42	22,828.46	\$ 3.63	\$ 2.5411	\$ 1.0873	\$ 58,009.19
100 LL	\$ 35,742.49	8,566.39	\$ 4.17	\$ 3.5911	\$ 0.5814	\$ 30,762.37
						\$ 29,630.59
Jet A Cost	\$ (58,009.19)		<u>Gallons</u>	<u>GP/Gal</u>		
Jet A Gross Profit	\$ 24,822.23	22,828.46		1.0873		
100 LL Retail	\$ 35,742.49					
100 LL Cost	\$ (30,762.37)		<u>Gallons</u>	<u>GP/Gal</u>		
100 LL Gross Profit	\$ 4,980.12	8,566.39		0.5814		

Retail Pricing Competitive Summary

	Jet A	DeFuniak	Calhoun	Marianna	Crestview	Dothan	Destin	Beaches	Average
Delivered Cost	\$ 2.4683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$1.00	1.0000	-	-	-	-	-	-	-	
Computed Retail	3.4683	-	-	-	-	-	-	-	
Posted Retail	\$ 3.75	\$ 4.09	\$ 3.75	\$ 3.85	\$ 4.85	\$ 5.30	\$ 5.99	\$ 5.74	\$ 3.90
Tenant Discount	\$ 0.20		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.20
Tenant Net	3.55	4.09	3.75	3.85	4.85	5.30	5.99	5.74	3.70
									\$ 3.8967
Retail Price	3.7500								(2.7842)
Less: Cost	(2.4683)	-	-	-	-	-	-	-	1.1125
Retail Gross Profit	1.2817	-	-	-	-	-	-	-	
									3.6967
Tenant Discount Price	3.5500	-	-	-	-	-	-	-	(2.7842)
Less: Cost	(2.4683)	-	-	-	-	-	-	-	0.9125
Tenant Gross Profit	1.0817	-	-	-	-	-	-	-	

No retail price change May 15, 2019 on Jet A.

	100 LL	DeFuniak	Calhoun	Marianna	Crestview	Dothan	Destin	Beaches	
Delivered Cost	\$ 3.7050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$1.00	1.0000	-	-	-	-	-	-	-	
Computed Retail	4.7050	-	-	-	-	-	-	-	
Posted Retail	\$ 4.24	\$ 4.33	\$ 4.24	\$ 4.75	\$ 5.40	\$ 5.41	\$ 5.84	\$ 6.36	\$ 4.44
Tenant Discount	\$ 0.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.20
Tenant Net Price	4.04	4.33	4.24	4.75	5.40	5.41	5.84	6.36	4.24
									\$ 4.4400
Retail Price	4.2400	-	-	-	-	-	-	-	(3.3459)
Less: Cost	(3.7050)	-	-	-	-	-	-	-	1.0941
Retail Gross Profit	0.5350	-	-	-	-	-	-	-	
									4.2400
Tenant Discount Price	4.0400	-	-	-	-	-	-	-	(3.3459)
Less: Cost	(3.7050)	-	-	-	-	-	-	-	0.8941
Tenant Gross Profit	0.3350	-	-	-	-	-	-	-	

Fuel prices within 50 miles of Bonifay, FL 32425

		Airport / FBO	100LL \$3.78-\$6.36 average \$4.69	Jet A \$3.16-\$5.99 average \$4.30	
	<u>1J0</u> 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$4.24	SS \$3.75	03-Sep update
	<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	Phillips 66 SS \$4.25		11-Jul update
	<u>54J</u> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA  DE FUNIAK SPRINGS MUNICIPAL AIRPORT	Shell Aviation AS \$4.33	FS \$4.09 ✓	29-Aug update
	<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA  Sky Warrior Flight Support	Shell Aviation FS \$4.75	FS \$3.85 ✓ GUARANTEED	
	<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA  SHELTAIR	AVFUEL FS \$6.36	FS \$5.74 ✓	03-Sep update
	<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO)	Phillips 66 SS \$3.83	FS \$3.16 SS \$3.16	26-Aug update
	<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA  Aero-One Aviation	World Fuel FS \$5.41	FS \$5.30 ✓ GUARANTEED	 AIRBOSS
	<u>0J4</u> 36 WNW	Florala Municipal Airport Florala, AL, USA  Sunshine Aero Industries	66 FS \$5.85	FS \$5.35	26-Aug update
	<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  City of Ozark (FBO)	Shell Aviation SS \$3.78	FS \$3.25	26-Aug update
	<u>0J6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport	World Fuel Services SS \$4.65	FS \$3.85	06-Sep update
	<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		26-Aug update
	<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission	independent SS \$4.14		15-Aug update
	<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA  Emerald Coast AVIATION	Shell Aviation FS \$5.40	FS \$4.85 ✓ GUARANTEED	
	<u>KDTS</u> 47 WSW	Destin Executive Airport Destin, FL, USA  LYNX FBO Network	Shell Aviation FS \$5.84	FS \$5.99 ✓	03-Sep update
	<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport	Phillips 66 SS \$3.99 FS \$4.19	FS \$3.59 GUARANTEED	 PHILLIPS 66 [®] CONTRACT FUEL

\$95 Bloxarts Town # 4.24 ✓ 3.75 ✓

Fuel price report

Summary of fuel prices at 3663 FBOs nationwide

	FUEL TYPES												
	100LL Avgas					Jet A				Mogas (auto)			
	FBOs	FBOs	Avg	Min	Max	FBOs	Avg	Min	Max	FBOs	Avg	Min	Max
Nationwide	3663	3572	\$5.05	\$3.34	\$10.50	2553	\$4.65	\$1.99	\$12.50	87	\$3.96	\$2.96	\$8.00
Alaska	78	67	\$6.83	\$5.20	\$10.50	63	\$6.28	\$3.70	\$12.50	5	\$6.86	\$5.90	\$8.00
Central	356	353	\$4.76	\$3.58	\$7.59	212	\$4.22	\$2.92	\$7.52	18	\$3.64	\$2.96	\$4.47
Eastern	358	345	\$5.43	\$3.93	\$9.07	254	\$5.17	\$3.41	\$8.79	5	\$4.16	\$3.85	\$4.75
Great Lakes	736	727	\$4.98	\$3.79	\$8.59	485	\$4.47	\$1.99	\$8.08	25	\$3.62	\$3.20	\$4.30
New England	143	137	\$5.49	\$4.29	\$8.62	85	\$5.04	\$3.65	\$8.37	9	\$4.35	\$3.85	\$5.05
Northwest Mountain	389	380	\$5.22	\$3.85	\$9.99	262	\$4.70	\$3.25	\$9.99	11	\$4.18	\$3.96	\$4.49
Southern	674	663	\$4.94	\$3.34	\$9.13	525	\$4.63	\$2.72	\$8.62	8	\$3.75	\$3.25	\$4.00
Southwest	574	566	\$4.71	\$3.52	\$7.66	410	\$4.38	\$2.70	\$7.20	5	\$3.95	\$3.50	\$4.25
Western-Pacific	355	334	\$5.34	\$4.02	\$8.52	257	\$4.95	\$3.13	\$8.69	1	not available		
150			4.24				3.75						

This report prepared by AirNav on 08-Sep-2019

Report includes prices reported between 13-Aug-2019 and 08-Sep-2019

At least 50% of prices are no more than 4 days old (04-Sep-2019 or more recent)

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