

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

"Serving Holmes, Jackson, and Washington Counties"

Treasurer's Report

August 12, 2019

Bank Accounts: Balances as of 12 August 2019

Capital City Bank, Projects Grants account	= \$	3,350.00
Fuel Account: One Florida Bank	= \$	33,540.02
CD, from fuel account, used for line of credit	= \$	70,410.91
Grant Account: One Florida Bank	= \$	5.10
Operating Account: One Florida Bank	= \$	5,269.36
Total:	= \$	112,575.39

Outstanding invoices:

Payroll Liabilities	\$	1,179.28
Northwest Sanitation	\$	50.00
Administrative Assistant	\$	308.00
Airport Manager	\$	947.12
Line of Credit Payment	\$	1,450.00
Total:	\$	3,934.40

Line of Credit Balance to date	\$	83,749.42
Air Conditioner Replacement	\$	5,140.00
Grant Draws	\$	76,292.50*****
Rex Buyout Balance	\$	2,316.92

Respectfully,
Brenda Wilson
Administrative Assistant

***** Reimbursement requests were submitted to FAA on 8/9/2019 but funds have not been received yet.

JAT08132019

FY October 1, 2018 - September 30, 2019

Bank Account Tracking - Cash Available												
	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 2,600.00	\$ 3,350.00	\$ 5,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.04	\$ 3,350.00	\$ -
OneFlorida Grant Account	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 5.10	\$ 5.10	
OneSouth Accts:												
Fuel Acct	24,714.76	22,591.98	27,316.44	17,937.97	20,097.06	18,897.36	31,618.22	34,915.63	24,667.76	34,944.62	33,540.02	-
CD (Secures LOC \$100,000)	70,179.51	70,179.51	70,179.51	70,223.73	70,223.73	70,323.73	70,367.05	70,367.05	70,367.05	70,410.91	70,410.91	-
Operating Acct	16,339.12	27,817.92	16,382.62	13,352.78	9,464.74	9,678.29	5,580.48	8,617.28	8,499.79	3,933.79	5,269.36	-
Total Cash Available	113,833.49	123,939.51	119,228.67	104,864.58	103,135.63	102,249.48	110,915.85	117,250.06	106,884.70	112,644.46	112,575.39	-
LOC Balance (Rex Payoff)	13,088.66	11,670.95	10,220.60	9,059.99	7,681.76	9,051.27	7,623.19	6,305.47	4,794.76	3,633.17	2,316.92	-
LOC HVAC Replacement										5,140.00	5,140.00	-
									Total	8,773.17	7,456.92	
										6.05	5.14	

Paying @ \$1,450/Month = Months to pay

*As of TCAA Board Meeting Date

FY Oct 1, 2017 to Sept 30, 2018

Bank Account Tracking - Cash Available												
	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 110,553.47	6,866.40	\$ 4,637.40	\$ 4,637.40	\$ 3,137.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40
OneSouth Accts:												
Fuel Acct	12,663.90	15,317.41	17,505.89	19,416.42	12,212.51	15,140.49	15,171.47	17,514.38	19,234.60	16,603.24	12,045.41	20,858.46
CD (Secures LOC \$100,000)	50,000.00	50,000.00	50,000.00	70,082.02	70,082.02	70,082.02	70,108.23	70,108.23	70,108.23	70,135.80	70,135.80	70,135.80
Operating Acct	36,171.38	32,520.46	33,309.04	22,228.22	39,446.91	38,681.34	27,096.47	25,729.93	20,185.30	19,768.58	15,788.59	10,173.99
Total Cash Available	209,388.75	104,704.27	105,452.33	116,364.06	124,878.84	128,541.25	117,013.57	117,989.94	114,165.53	111,145.02	102,607.20	105,805.65
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	17,321.56	15,911.40	14,501.82

*As of TCAA Board Meeting Date

**Tri-county Airport Authority
Budget Tracking Summary**

Income	FY 2018-19		8 Months		DRAFT BUDGET 10/1/19 1st Look
	Budget	Ave. Month	YTD 5/31/19	8 Months' Average	
403 Fuel Sales	\$ 78,000	\$ 6,500	\$ 88,105	\$ 11,013	132,157
442 Hanger Rentals	104,860	8,738	76,521	\$ 9,565	135,736 @ 90%
Less: Use Tax Collected @ 7%	(7,340)	(612)	(5,165)	\$ (646)	(9,502)
+ Sales Tax Collection Allowance	83	7	132	\$ 16	238
Misc Revenue - Donations	2,500	208	336	\$ 42	50
Ft. Rucker ASOS Site Lease	750	63	-	\$ -	750
Farmer Ground Lease	300	25	800	\$ 100	800
Misc Revenue - Other	500	42	-	\$ -	500
Grant Mgt Fees @ .005%	2,500	208	-	\$ -	500
Total Revenue (Net of Tax)	182,153	15,179	160,728	\$ 20,091	261,229
Cost of Goods Sold					
620 Fuel Purchased - Resale	61,260	5,105	76,203	\$ 9,525	103,082
Food Service Costs	2,500	208	503	\$ 63	750
Merchandise For Resale	350	29	-	\$ -	-
Credit Card Fees	3,432	286	2,650	\$ 331	4,441
Total COGS	67,542	5,629	79,357	\$ 9,920	108,273
Gross Profit					
Fuel	16,740	1,395	11,901	\$ 1,488	29,074
Food Serviced Costs	-	-	(167)	\$ (21)	(700)
Merchandise For Resale	150	13	-	\$ -	-
Other - Hangars	97,520	8,127	71,356	\$ 8,920	126,234
Combined Gross Profit	114,410	9,534	83,090	\$ 10,386	154,609
Expenses					
601 Utilities	19,500	1,625	9,700	\$ 1,213	14,550
602 Office Expenses	4,200	350	1,918	\$ 240	2,877
603 Bank Charges	100	8	(5)	\$ (1)	(8)
604 Advertising	-	-	120	\$ 15	180
604-01 General Promotion/Mktg	450	38	-	\$ -	1,000
604-02 Websites	1,000	83	-	\$ -	2,500 Mktg Site
Website Handicap Compliance	-	-	-	\$ -	1,500 *
Internet Services	-	-	-	\$ -	1,450
605 Garbage Service	600	50	500	\$ 63	750
606 Insurance	14,000	1,167	9,269	\$ 1,159	13,904
607 Interest Expense	500	42	1,617	\$ 202	2,426
614-01 Accounting	4,800	400	41	\$ 5	4,800
614-02 Annual Audit	5,500	458	2,888	\$ 361	10,000
615 Meals & Entertainment	500	42	-	\$ -	-
655 Repairs & Maintenance	12,000	1,000	15,013	\$ 1,877	22,519
6600 Salary - Senior Attendant	24,960	2,080	13,745	\$ 1,718	30,000
6601 Salary - Junior Attendant	-	-	1,543	\$ 193	-
Payroll taxes	4,243	354	275	\$ 34	2,295
658 Credit Card Fees	-	-	-	\$ - COGS	-
659 Postage	600	50	385	\$ 48	577
660 Legal & Professional	-	-	-	\$ -	-
660-01 Bylaws	500	42	-	\$ -	-
660-02 Procurement Policy	250	21	-	\$ -	-
660-04 Misc I. & P	100	8	188	\$ 24	282
660-05 Copies, Admin Fees	50	4	-	\$ -	-
660-06 Engineering & Architect Fees	500	42	-	\$ -	-
660-08 Continuing Education	1,000	83	-	\$ -	750
661 Supplies	1,000	83	44	\$ 6	66
663 Dues & Subscriptions	2,935	245	2,134	\$ 267 Inc. SiteMi	3,201
664 Miscellaneous	500	42	48	\$ 6	72
670 Telephones	4,800	400	3,013	\$ 377	4,520
682 Auto Expenses	500	42	197	\$ 25	296
683 Refund	-	-	-	\$ -	-
685 Contract Labor	7,280	607	5,030	\$ 629	7,544
Total Expenses	112,368	9,364	67,664	\$ 8,458	128,052
Operating Surplus (Deficit)	2,042	170	15,427	\$ 1,928	26,557
Other Income					
Interest Income	704	59	12	\$ 2	18
Uncategorized Income	-	-	-	\$ -	-
Subtotal	704	59	12	\$ 2	18
Net Operating Income (Deficit)	\$ 2,746	\$ 229	\$ 15,439	\$ 1,930	9.61% \$ 26,575
					10.17%

Capital Investment Budget FY 2019-20

Maintenance Gator (Used) \$ 7,500

3:49 PM

08/12/19

Tri-County Airport Authority (1JO)
A/R Aging Summary

As of August 12, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50	1,693.50
Bagwell, Rodger	0.00	0.00	0.00	0.00	-82.71	-82.71
Baker III, Avery R	0.00	214.00	214.00	214.00	0.00	642.00
Cloud, Jim	0.00	0.00	0.00	0.00	0.20	0.20
Federal Aviation Administration						
Box Hangar & Taxiway FAA2018-2	52,258.36	0.00	0.00	0.00	0.00	52,258.36
Master Plan FAA 2018-1	24,034.14	0.00	0.00	0.00	0.00	24,034.14
Total Federal Aviation Administration	76,292.50	0.00	0.00	0.00	0.00	76,292.50
Florida DOT						
Assessment of Electrical System 2019-1	0.00	14,552.19	0.00	0.00	0.00	14,552.19
Master Plan 2018-2	0.00	67,417.80	0.00	0.00	0.00	67,417.80
Total Florida DOT	0.00	81,969.99	0.00	0.00	0.00	81,969.99
Miner, Scott	0.00	53.50	53.50	0.00	0.00	107.00
Myers, Jimmy W	0.00	107.00	107.00	107.00	1,817.60	2,138.60
Neil, James P	0.00	267.50	267.50	0.00	0.00	535.00
O'Leary, Dennis	0.00	107.00	107.00	107.00	283.80	604.80
Poland, Gilbert	0.00	267.50	0.00	0.00	0.00	267.50
Rex Aviation LLC	0.00	0.00	0.00	0.00	-111.80	-111.80
Ruic, William	0.00	0.00	0.00	0.00	250.00	250.00
Stanko, Joseph	0.00	267.50	0.00	0.00	0.00	267.50
Wagner, Dave	10.00	-3.60	321.00	1.20	0.00	328.60
TOTAL	76,302.50	83,250.39	1,070.00	429.20	3,850.59	164,902.68
		<i>5,190.40</i>				<i>6,540.19</i>

Tri-county Airport Authority
Fuel Sales Activity Report

Month	Jet A - Steminder	Jet A Tanker	100 LL - Steminder	100 LL - Tanker	Monthly Subtotals	Jet A	100 LL	Jet A Gross Profit	100 LL Retail	100 LL Cost	100 LL Gross Profit
October	\$ 1,532.75	\$ 756.00	\$ 2,042.41	\$ 0.00	\$ 4,331.16	\$ 1,110.19	\$ 0.00	\$ 2,226.56	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
November	\$ 737.93	\$ 195.22	\$ 2,621.88	\$ 0.00	\$ 3,559.81	\$ 847.84	\$ 0.00	\$ 2,711.97	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
December	\$ 726.74	\$ 192.26	\$ 1,926.74	\$ 0.00	\$ 2,925.74	\$ 726.74	\$ 0.00	\$ 2,200.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
January	\$ 1,227.94	\$ 343.00	\$ 1,571.04	\$ 0.00	\$ 3,141.98	\$ 1,227.94	\$ 0.00	\$ 1,926.74	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
February	\$ 1,814.24	\$ 493.00	\$ 1,018.00	\$ 0.00	\$ 3,325.24	\$ 1,814.24	\$ 0.00	\$ 1,513.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
March	\$ 5,158.35	\$ 1,317.26	\$ 1,533.10	\$ 121.40	\$ 8,009.11	\$ 5,158.35	\$ 121.40	\$ 2,700.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
April	\$ 12,180.06	\$ 3,335.62	\$ 114.00	\$ 998.00	\$ 16,627.68	\$ 12,180.06	\$ 3,335.62	\$ 2,700.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
May	\$ 12,746.39	\$ 3,362.71	\$ 0.00	\$ 1,199.30	\$ 17,224.29	\$ 12,746.39	\$ 3,362.71	\$ 2,700.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
June	\$ 10,370.35	\$ 2,911.10	\$ 422.00	\$ 477.40	\$ 14,016.10	\$ 10,370.35	\$ 2,911.10	\$ 2,700.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
July	\$ 10,589.76	\$ 3,067.70	\$ 382.00	\$ 751.00	\$ 15,781.62	\$ 10,589.76	\$ 3,067.70	\$ 2,700.00	\$ 3,077.93	\$ 26,430.03	\$ 4,347.90
YTD	\$ 100,889.93	\$ 26,675.85	\$ 19,292.46	\$ 7,383.39	\$ 150,641.53	\$ 100,889.93	\$ 26,675.85	\$ 26,430.03	\$ 30,777.93	\$ 26,430.03	\$ 4,347.90
Jet A Cost	\$ (49,164.33)	\$ 19,292.46	\$ 1,085.8	\$ 0.5889	\$ 29,630.59	\$ (49,164.33)	\$ 19,292.46	\$ 1,085.8	\$ 0.5889	\$ 29,630.59	\$ 4,347.90
100 LL Retail	\$ 30,777.93	\$ 20,947.67	\$ 19,292.46	\$ 7,383.39	\$ 78,391.35	\$ 30,777.93	\$ 20,947.67	\$ 19,292.46	\$ 7,383.39	\$ 78,391.35	\$ 4,347.90
100 LL Cost	\$ (26,430.03)	\$ 19,292.46	\$ 1,085.8	\$ 0.5889	\$ 47,398.31	\$ (26,430.03)	\$ 19,292.46	\$ 1,085.8	\$ 0.5889	\$ 47,398.31	\$ 4,347.90

22.5% Tanker 77.0% Tanker
62.3% Tanker 37.7% Tanker

3 Competitor

No retail price change May 15, 2019 on Jet A.

[illegible]

Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.78 - \$4.38 average \$4.72	Jet A \$3.16 - \$5.89 average \$4.31	
1J0 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$4.24	SS \$3.75	09-Aug update
33J 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	SS \$4.25		11-Jul update
54J 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA  Shell Aviation	AS \$4.21	ES \$4.09	30-Jul update
KMAI 26 E	Marianna Municipal Airport Marianna, FL, USA SkyWarrior Flight Support	ES \$4.75	ES \$3.85	GUARANTEED
KECP 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA  AVFUEL	ES \$6.56	ES \$5.83	06-Aug update
KEDN 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO)	SS \$3.83	ES \$3.16 SS \$3.16	12-Aug update
KDHN 34 NNE	Dothan Regional Airport Dothan, AL, USA  World	ES \$5.48	ES \$5.39	GUARANTEED AIRBOSS
0J4 36 WNW	Florala Municipal Airport Florala, AL, USA Sunshine Aero Industries	ES \$5.85	ES \$5.35	12-Aug update
71J 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA City of Ozark (FBO)	SS \$3.78	ES \$3.25	12-Aug update
0J6 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport	SS \$4.65	ES \$3.85	07-Aug update
14J 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		12-Aug update
17J 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission	SS \$4.19		04-Jun update
KCEW 44 W	Bob Sikes Airport Crestview, FL, USA  Shell Aviation	ES \$5.60	ES \$4.90	GUARANTEED
KDTS 47 WSW	Destin Executive Airport Destin, FL, USA  Shell Aviation	ES \$5.99	ES \$5.89	06-Aug update
79J 48 NNW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport	SS \$3.99 ES \$4.19	ES \$3.59	GUARANTEED PHILLIPS 66 CONTRACT FUEL

895 4.24 3.75