

**Tri-County Airport Authority**  
**PO Box 756**  
**Bonifay, FL 32425**

**“Serving Holmes, Jackson, and Washington Counties”**

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**Treasurer’s Report**

March 7, 2020

Bank Accounts: Balances as of 7 March 2020

Capital City Bank, Projects Grants account	= \$	3,349.92
Fuel Account: One Florida Bank	= \$	29,554.36
CD, from fuel account, used for line of credit	= \$	70,485.75
Grant Account: One Florida Bank	= \$	5.10
Operating Account: One Florida Bank	= \$	<u>25,211.61</u>
Total:	= \$	128,606.74

Outstanding invoices:

QT Pod (SiteMinder payment)	\$	556.95
Payroll Liabilities	\$	1,275.88
Panhandle Lumber	\$	35.78
Line of Credit Payment	\$	<u>2,500.00</u>
Total:	\$	4368.61

Line of Credit Balance to date	\$	25,855.84
Grimsley, Cavin & Associates	\$	8,000.00
FAA Return of Funds	\$	<u>15,000.00</u>
Sims Insurance Policy Renewal	\$	2,855.84

Respectfully,  
Brenda Wilson  
Administrative Assistant

## FY October 1, 2019 - September 30, 2020

## Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	-	-	-	-	-	-
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	-	-	-	-	-	-
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	-	-	-	-	-	-
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	-	-	-	-	-	-
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	-	-	-	-	-	-
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	-	-	-	-	-	-
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC HVAC Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	-	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	-	-	-	-	-	-
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	-	-	-	-	-	-
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	-	-	-	-	-	-
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	-	-	-	-	-	-

## FY October 1, 2018 - September 30, 2019

## Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 2,600.00	\$ 3,350.00	\$ 5,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.04	\$ 3,350.00	\$ 3,350.00
OneFlorida Grant Account	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,714.76	22,591.98	27,316.44	17,937.97	20,097.06	18,897.36	31,618.22	34,915.63	24,667.76	34,944.62	33,540.02	45,611.86
CD (Secures LOC \$100,000)	70,179.51	70,179.51	70,179.51	70,223.73	70,223.73	70,323.73	70,367.05	70,367.05	70,367.05	70,410.91	70,410.91	70,410.91
Operating Acct	16,339.12	27,817.92	16,382.62	13,352.78	9,464.74	9,678.29	5,580.48	8,617.28	8,499.79	3,933.79	5,269.36	5,387.54
Total Cash Available	113,833.49	123,939.51	119,228.67	104,864.58	103,135.63	102,249.48	110,915.85	117,250.06	106,884.70	112,644.46	112,575.39	124,765.41
LOC Balance (Rex Payoff)	13,088.66	11,670.95	10,220.60	9,059.99	7,681.76	9,051.27	7,623.19	6,305.47	4,794.76	3,633.17	2,316.92	1,062.26
LOC HVAC Replacement	-	-	-	-	-	-	-	-	-	5,140.00	5,140.00	5,140.00
LOC Sims Insurance	-	-	-	-	-	-	-	-	-	-	9,017.38	9,017.38
Total	-	-	-	-	-	-	-	-	-	8,773.17	16,474.30	15,219.64
Paying @ \$1,450/Month = Months to pay	-	-	-	-	-	-	-	-	-	6.05	11.36	10.50

12:00 PM

03/07/20

**Tri-County Airport Authority (1JO)**  
**A/R Aging Summary**  
 As of March 7, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50	1,693.50
Brooks, Roy	0.00	275.53	0.00	0.00	0.00	275.53
DeanCo Auto Auction	0.00	551.05	0.00	0.00	0.00	551.05
Florida DOT						
Box Hangar & Taxiway FDOT 2018-1	0.00	5,250.00	0.00	0.00	0.00	5,250.00
Total Florida DOT	0.00	5,250.00	0.00	0.00	0.00	5,250.00
Fort Rucker Helicopters	0.00	408.75	0.00	0.00	0.00	408.75
Hartzog, Joey	0.00	0.00	0.00	0.00	5.11	5.11
Michel, Mike	0.00	275.53	0.00	0.00	0.00	275.53
Myers, Jimmy W	0.00	110.21	110.21	110.21	2,576.23	2,906.86
Neil, James P	0.00	275.53	275.53	0.00	0.00	551.06
Nichols, Linwood	0.00	-25.00	0.00	0.00	0.00	-25.00
Novonglosky, Ron *	0.00	275.53	0.00	0.00	0.00	275.53
O'Leary, Dennis	0.00	110.21	0.00	0.00	0.00	110.21
Rich, Norman H	0.00	275.53	0.00	0.00	0.00	275.53
Rockwell, Clint	0.00	330.63	0.00	0.00	0.00	330.63
Ruic, William	0.00	275.53	0.00	0.00	250.00	525.53
Stanko, Joseph	0.00	275.53	0.00	0.00	0.00	275.53
Wagner, Dave	0.00	330.63	0.00	0.00	0.00	330.63
<b>TOTAL</b>	<b>0.00</b>	<b>8,995.19</b>	<b>385.74</b>	<b>110.21</b>	<b>4,524.84</b>	<b>14,015.98</b>

**Tri-County Airport Authority**  
**Statement of Assets**  
As of January 31, 2020

Accrual Basis

	Jan 31, 20	Jan 31, 19
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	3,350.00	3,350.00
1070 · One South Savings Account	70,485.75	70,179.51
1080 · One South Grant Account	5.10	0.10
1090 · One South Bank - Fuel 4564	34,311.03	27,461.86
1100 · One South Bank-Operating 4556	28,670.71	7,680.66
Total Checking/Savings	137,022.59	108,872.13
Accounts Receivable		
1200 · Accounts Receivable	10,886.99	115,775.97
Total Accounts Receivable	10,886.99	115,775.97
Other Current Assets		
PrePaid Insurance	6,011.58	0.00
1240 · Grants Receivable		
1240-3 · FAA -2018-2		
1240-4 · FAA -2018-2	0.00	59,374.62
Total 1240-3 · FAA -2018-2	0.00	59,374.62
1240 · Grants Receivable - Other	201,178.00	0.00
Total 1240 · Grants Receivable	201,178.00	59,374.62
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	15,548.68	13,422.79
1250.2 · 100 LL	14,666.16	9,181.47
Total 1250.1 · Fuel Inventory	30,214.84	22,604.26
Total 1250 · Inventory	30,214.84	22,604.26
1350 · Prepaid Expenses	883.34	900.00
Total Other Current Assets	238,287.76	82,878.88
Total Current Assets	386,197.34	307,526.98
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	12,695.00
1500 · Fuel Systems - Other	2,990.67	0.00
Total 1500 · Fuel Systems	21,230.05	12,695.00
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	0.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,652,063.87
1520 · Machinery & Equipment	537,491.15	536,716.16
1530 · Roads/Runways/Taxilines	9,096,414.63	9,081,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,382,514.45	8,353,404.41
<b>TOTAL ASSETS</b>	<b>8,768,711.79</b>	<b>8,660,931.39</b>



**Tri-County Airport Authority**  
**Statement of Assets**  
As of January 31, 2020

Accrual Basis

	Jan 31, 20	Jan 31, 19
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	207,035.03	96,174.71
Total Accounts Payable	207,035.03	96,174.71
Other Current Liabilities		
Hangar Security Deposits	783.16	850.00
Prepaid Hangar Rents	41,789.60	19,354.66
2001 · N/P Short Term	5,969.39	11,684.80
2100 · Line of Credit #2700	20,304.26	7,671.19
2150 · Payroll Liabilities	500.73	-791.15
2540 · Sales Tax Payable	349.31	1,057.00
Total Other Current Liabilities	69,696.45	39,826.50
Total Current Liabilities	276,731.48	136,001.21
Total Liabilities	276,731.48	136,001.21
Equity		
3000 · Fund Balance	9,055,799.49	8,978,048.70
3010 · Unrestricted Net Assets	-365,331.02	-437,425.05
Net Income	-198,488.16	-15,693.47
Total Equity	8,491,980.31	8,524,930.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,768,711.79</b>	<b>8,660,931.39</b>

# Tri-County Airport Authority Statement of Activity

January 2020

Accrual Basis

✓ = Budget Tracking

	Jan 20	Oct '19 - Jan 20
Ordinary Income/Expense		
Income		
4030 · DOT Project Funds	0.00	13,688.00
4035 · Federal Grant Rev-FAA	0.00	11,760.16
4040 · Food Service Income	55.10	394.46 ✓
4050 · Fuel Income	9,541.12	50,413.75 ✓
4055 · Land Rental	50.00	50.00 ✓
4085 · Hangar Rentals	10,311.09	42,725.83 ✓
4110 · State Grant Rev-DOT	36,523.72	258,846.78
Total Income	56,481.03	377,878.98
Cost of Goods Sold		
5020 · Credit Card Fees	262.28	1,352.23 ✓
5060 · Cost of Goods Sold	0.00	0.00
5075 · Food Service Costs	0.00	231.50 ✓
5080 · Fuel Purchased - Resale	6,934.06	22,807.68 ✓
Total COGS	7,196.34	24,391.41 ✓
Gross Profit	49,284.69	353,487.57
Expense		
Work In Progress Disbursements	201,178.08	517,595.43 ✓
6010 · Advertising	0.00	356.00 ✓
6025 · Auto Expense	0.00	28.34 ✓
6030 · Bank Charges		
6030.1 · Returned Check	-20.00	-20.00
6030 · Bank Charges - Other	10.00	7.50
Total 6030 · Bank Charges	-10.00	-12.50 ✓
6040 · Contract Labor	486.50	2,012.50 ✓
6050 · Dues & Subscriptions	274.00	1,048.00 ✓
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	41.86
Total 6070 · Food Service Expense	0.00	41.86 ✓
6073 · Garbage Service	100.00	150.00 ✓
6076 · Insurance	3,229.39	3,900.16 ✓
6079 · Interest Expense	82.68	451.93 ✓
6080 · Legal & Professional Fees	125.00	2,802.50 ✓
6090 · Miscellaneous	150.00	153.99 ✓
6092 · Office Expense	0.00	94.73 ✓
6095 · Postage	78.80	193.70 ✓
6098 · Repairs & Maint	599.24	4,169.39 ✓
6100 · Supplies	254.30	547.23 ✓
6105 · Training/Conference Expense	0.00	330.00 ✓
6110 · Telephone	331.04	1,333.09 ✓
6115 · Utilities	2,244.43	6,435.66 ✓
6120 · Wages & Salaries		
6120-2 · Salary - Manager	0.00	6,923.10
6120 · Wages & Salaries - Other	3,461.55	3,461.55
Total 6120 · Wages & Salaries	3,461.55	10,384.65 ✓
Total Expense	212,585.01	552,016.66
Net Ordinary Income	-163,300.32	-198,529.09

**Tri-County Airport Authority  
Statement of Activity**

Accrual Basis

January 2020

	Jan 20	Oct '19 - Jan 20
Other Income/Expense		
Other Income		
7010 - Interest Income	2.25	40.93
Total Other Income	2.25	40.93
Net Other Income	2.25	40.93
Net Income	-163,298.07	-198,488.16



**Tri-county Airport Authority  
Budget Tracking Summary**

		FY 2018-19		12 Months		Adopted		4 Mopnth	
Income		Budget	Ave. Month	YTD	12 Months' Average	Budget	Per Month Average	YTD	Per Month Average
				9/30/19		10/1/19		1/31/2020	
403	Fuel Sales	\$ 78,000	\$ 6,500	\$ 147,915	\$ 13,447	\$ 140,000	11,667	\$ 50,414	12,603
442	Hanger Rentals	104,860	8,738	106,236	\$ 9,658	136,000	11,333	42,726	10,681
	Less: Use Tax Collected @ 7%	(7,340)	(612)	(7,171)	\$ (652)	(9,520)	(793)	(2,991)	(748)
	+ Sales Tax Collection Allowance	83	7	132	\$ 12	240	20	-	-
	Misc Revenue - Donations	2,500	208	726	\$ 66	500	42	394	99
	Ft. Rucker ASOS Site Lease	750	63	-	\$ -	750	63	-	-
	Farmer Ground Lease	300	25	800	\$ 73	800	67	-	-
	Misc Revenue - Other	500	42	-	\$ -	500	42	50	13
	Grant Mgt Fees @ .005%	2,500	208	-	\$ -	500	42	-	-
	Total Revenue (Net of Tax)	182,153	15,179	248,638	\$ 22,603	269,770	22,481	90,593	22,648
Cost of Goods Sold									
620	Fuel Purchased - Resale	61,260	5,105	128,605	\$ 11,691	106,000	8,833	22,808	5,702
	Food Service Costs	2,500	208	891	\$ 81	750	63	273	68
	Merchandise For Resale	350	29	-	\$ -	-	-	-	-
	Credit Card Fees	3,432	286	4,302	\$ 391	4,500	375	1,352	338
	Total COGS	67,542	5,629	133,797	\$ 12,163	111,250	9,271	24,433	6,108
Gross Profit									
	Fuel	16,740	1,395	19,309	\$ 1,755	30,000	2,500	27,606	6,902
	Food Service	-	-	(164)	\$ (15)	(250)	(21)	121	30
	Merchandise For Resale	150	13	-	\$ -	-	-	-	-
	Other - Hangars	97,520	8,127	99,065	\$ 9,006	126,000	10,500	39,735	9,934
	Combined Gross Profit	114,410	9,534	118,210	\$ 10,746	159,750	13,313	67,462	16,866
Expenses									
601	Utilities	19,500	1,625	15,814	\$ 1,438	15,000	1,250	6,436	1,609
602	Office Expenses	4,200	350	2,732	\$ 248	2,600	217	95	24
603	Bank Charges	100	8	(15)	\$ (1)	-	-	(13)	(3)
604	Advertising	-	-	1,139	\$ 104	200	17	356	89
604-01	General Promotion/Mktg	450	38	-	\$ -	1,000	83	-	-
604-02	Websites	1,000	83	-	\$ -	3,500	292	-	-
	Website Handicap Compliance	-	-	-	\$ -	1,500	125	-	-
	Internet Services	-	-	-	\$ -	1,500	125	-	-
605	Garbage Service	600	50	700	\$ 64	750	63	150	38
606	Insurance	14,000	1,167	10,494	\$ 954	15,000	1,250	3,900	975
607	Interest Expense	500	42	2,437	\$ 222	2,500	208	452	113
614-01	Accounting	4,800	400	41	\$ 4	4,800	400	-	-
614-02	Annual Audit	5,500	458	2,888	\$ 263	10,000	833	8,000	2,000
615	Meals & Entertainment	500	42	-	\$ -	-	-	-	-
655	Repairs & Maintenance	12,000	1,000	18,790	\$ 1,708	21,000	1,750	4,169	1,042
6600	Salary - Senior Attendant	24,960	2,080	24,127	\$ 2,193	30,000	2,500	10,385	2,596
6601	Salary - Junior Attendant	-	-	1,543	\$ 140	-	-	-	-
	Payroll taxes	4,243	354	3,600	\$ 327	2,295	191	-	-
658	Credit Card Fees	-	-	-	\$ -	-	-	-	-
659	Postage	600	50	619	\$ 56	600	50	194	48
660	Legal & Professional	-	-	366	\$ 33	500	42	2,803	701
660-01	Bylaws	500	42	-	\$ -	-	-	-	-
660-02	Procurement Policy	250	21	-	\$ -	-	-	-	-
660-04	Misc L & P	100	8	63	\$ 6	250	21	-	-
660-05	Copies, Admin Fees	50	4	-	\$ -	-	-	-	-
660-06	Engineering & Architect Fees	500	42	-	\$ -	-	-	-	-
660-08	Continuing Education	1,000	83	-	\$ -	750	63	330	83
661	Supplies	1,000	83	474	\$ 43	400	33	547	137
663	Dues & Subscriptions	2,935	245	2,282	\$ 207	3,000	250	1,048	262
664	Miscellaneous	500	42	48	\$ 4	-	-	154	38
670	Telephones	4,800	400	4,360	\$ 396	4,500	375	1,333	333
682	Auto Expenses	500	42	354	\$ 32	500	42	28	7
683	Refund	-	-	-	\$ -	-	-	-	-
685	Contract Labor	7,280	607	7,546	\$ 686	7,500	625	2,013	503
	Total Expenses	112,368	9,364	100,402	\$ 9,127	129,645	10,804	42,379	10,595
	Operating Surplus (Deficit)	2,042	170	17,809	\$ 1,619	30,105	2,509	25,083	6,271
Other Income									
	Interest Income	704	59	120	\$ 11	85	7	41	10
	Uncategorized Income	-	-	-	\$ -	-	-	-	-
	Subtotal	704	59	120	\$ 11	85	7	41	10
Net Operating Income (Deficit)		\$ 2,746	\$ 229	\$ 17,929	\$ 1,630	\$ 30,190	2,516	\$ 25,124	6,281
				7.21%		11.19%		27.73%	

**Capital Budget 2019 - 20**

Maintenance Gator (Used) \$ 7,500



**Tri-County Airport Authority**  
**Statement of Activities**

Accrual Basis

For the Four Months Then Ended January 31, 2020

	FAA-2018-1 (Grants)	FAA-2018-2 (Grants)	FDOT 2018-1 (FDOT)	FDOT 2018-2 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FEA Grants (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>											
Income											
4030 - DOT Project Funds	0.00	0.00	13,668.00	0.00	0.00	13,668.00	0.00	13,668.00	0.00	0.00	13,668.00
4035 - Federal Grant Rev-FAA	9,113.35	0.00	0.00	0.00	0.00	0.00	2,646.81	11,760.16	0.00	0.00	11,760.16
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	394.46	0.00	394.46
4055 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,413.75	0.00	50,413.75
4065 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00
4110 - State Grant Rev-DOT	12,492.94	9,259.00	213,457.42	16,443.62	5,194.80	227,095.84	0.00	228,946.78	42,725.63	0.00	42,725.63
Total Income	21,606.29	9,259.00	227,145.42	16,443.62	5,194.80	250,783.84	2,646.81	253,946.78	53,584.04	0.00	377,813.38
<b>Cost of Goods Sold</b>											
6020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,352.23	0.00	1,352.23
6060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231.50	0.00	231.50
6080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,807.68	0.00	22,807.68
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,391.41	0.00	24,391.41
Gross Profit	21,606.29	9,259.00	227,145.42	16,443.62	5,194.80	250,783.84	2,646.81	253,946.78	69,192.63	0.00	353,467.57
<b>Expense</b>											
Work in Progress Disbursements											
6030 - Advertising	9,113.35	51,270.06	438,788.36	18,443.62	0.00	457,212.06	0.00	517,595.43	0.00	0.00	517,595.43
6035 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	356.00	0.00	356.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.34	0.00	28.34
6030.1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.50	0.00	7.50
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12.50	0.00	-12.50
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,012.50	0.00	2,012.50
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,046.00	0.00	1,046.00
6070 - Food Service Expense											
6070.1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.86	0.00	41.86
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.86	0.00	41.86
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00
6075 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,800.16	0.00	3,800.16
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	451.83	0.00	451.83
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,802.50	0.00	2,802.50
6080 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.59	0.00	153.59
6082 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.73	0.00	94.73
6085 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183.70	0.00	183.70
6088 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,169.39	0.00	4,169.39
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	547.23	0.00	547.23
6106 - Training/Conference Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00	0.00	330.00
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,333.09	0.00	1,333.09
6120 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,435.66	0.00	6,435.66
6120.1 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,523.10	0.00	6,523.10
6120.2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,461.55	0.00	3,461.55
6120.3 - Wages & Salaries - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,394.65	0.00	10,394.65
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,421.23	0.00	34,421.23
Total Expense	9,113.35	51,270.06	438,788.36	18,443.62	5,194.80	457,212.06	2,646.81	517,595.43	34,771.40	0.00	552,016.64
Net Ordinary Income	12,492.94	-42,012.06	-211,622.95	0.00	0.00	-206,428.16	0.00	-233,300.49	0.00	0.00	-180,529.04
Other Income/Expense											
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.93	0.00	40.93
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.93	0.00	40.93
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.93	0.00	40.93
Net Income	12,492.94	-42,012.06	-211,622.95	0.00	0.00	-206,428.16	2,646.81	-233,300.49	24,812.33	0.00	-180,488.16

**Tri-county Airport Authority**  
**Fuel Sales Activity Report**

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
October	Jet A - Siteminder	\$ 6,442.09	1,805.90	\$ 3.57	\$ 2.4683	\$ 1.0989	3.75
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.4683	#DIV/0!	
	100 LL - Siteminder	\$ 3,794.74	908.20	\$ 4.18	\$ 3.3668	\$ 0.8115	4.24
	100 LL - Tanker	\$ 327.64	81.10	\$ 4.04	\$ 3.3668	\$ 0.6732	
	Monthly Subtotals	\$ 10,564.47	2,795.20				
					<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
	Tenant				20	12	45.71%
	Transient				2	36	54.29%
					22	48	

70

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
November	Jet A - Siteminder	\$ 10,305.90	2,887.60	\$ 3.57	\$ 2.4683	\$ 1.1007	3.75
	Jet A Tanker	\$ 532.50	150.00	\$ 3.55	\$ 2.4683	\$ 1.0817	
	100 LL - Siteminder	\$ 6,190.24	1,480.00	\$ 4.18	\$ 3.3668	\$ 0.8158	4.24
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 3.3668	#DIV/0!	
	Monthly Subtotals	\$ 17,028.64	4,517.60				
					<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
	Tenant				32	20	45.22%
	Transient				4	59	54.78%
					36	79	

115

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
December	Jet A - Siteminder	\$ 5,130.51	1,436.00	\$ 3.57	\$ 2.4683	\$ 1.1045	3.75
	Jet A Tanker	\$ 1,024.85	287.00	\$ 3.57	\$ 2.4683	\$ 1.1026	
	100 LL - Siteminder	\$ 4,613.90	1,115.70	\$ 4.14	\$ 3.3668	\$ 0.7686	4.24
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 3.3668	#DIV/0!	
	Monthly Subtotals	\$ 10,769.26	2,838.70				
					<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
	Tenant				15	8	28.05%
	Transient				2	57	71.95%
					17	65	

82

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
January '20	Jet A - Siteminder	\$ 3,734.59	1,045.00	\$ 3.57	\$ 2.4683	\$ 1.1055	3.75
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.4683	#DIV/0!	
	100 LL - Siteminder	\$ 2,794.49	664.00	\$ 4.21	\$ 3.3668	\$ 0.8418	4.24
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 3.3668	#DIV/0!	
	Monthly Subtotals	\$ 6,529.08	1,709.00				
					<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
	Tenant				8	5	28.26%
	Transient				3	30	71.74%
					11	35	

46

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	
February '20	Jet A - Siteminder	\$ 10,879.33	3,029.00	\$ 3.59	\$ 2.3299	\$ 1.2618	3.75
	Jet A Tanker	\$ 738.75	197.00	\$ 3.75	\$ 2.3299	\$ 1.4201	
	100 LL - Siteminder	\$ 6,116.27	1,462.00	\$ 4.18	\$ 3.3668	\$ 0.8167	4.24
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 3.3668	#DIV/0!	
	Monthly Subtotals	\$ 17,734.35	4,688.00				
					<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
	Tenant				33	17	58.14%
	Transient				6	30	41.86%
					39	47	

86

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD		\$ 62,625.80	16,548.50				
	Jet A	\$ 38,788.52	10,837.50	\$ 3.58	\$ 2.3299	\$ 1.2492	\$ 25,250.29
	100 LL	\$ 23,837.28	5,711.00	\$ 4.17	\$ 3.3668	\$ 0.8071	\$ 19,227.79
							\$ 44,478.09
Jet A Cost		\$ (25,250.29)	<u>Gallons</u>	<u>GP/Gal</u>			
	Jet A Gross Profit	\$ 13,538.23	10,837.50	1.2492			56.77%
100 LL Retail		\$ 23,837.28					
100 LL Cost		\$ (19,227.79)	<u>Gallons</u>	<u>GP/Gal</u>			
	100 LL Gross Profit	\$ 4,609.49	5,711.00	0.8071			43.23%



# JET A

2/13	7018 @ 2.4683	=	17,322.53
11	3997 @ 2.2048	=	8,812.59
2/20	4,004 @ 2.2123	=	8,858.05
	<u>15,019</u>		<u>34,993.17</u>
	2.3299		

GP

@ 3.75	=	1.42 / GAL
@ 3.55	=	1.22 / GAL

LAYERED COST



### 3 Competitor

[illegible]

3/9/20

## Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL	Jet A	
		\$3.69—\$6.21 average \$4.60	\$3.16—\$5.99 average \$4.16	
<b>X</b> <b>1J0</b> 5 NE	Tri-County Airport Bonifay, FL, USA <a href="#">Tri County Airport Authority</a>	SS \$4.24	SS \$3.75	04-Mar <a href="#">update</a>
<b>33J</b> 18 NNW	Geneva Municipal Airport Geneva, AL, USA <a href="#">Geneva Municipal Airport</a> Phillips 66	SS \$4.25		11-Jul-2019 <a href="#">update</a>
<b>X</b> <b>54J</b> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA  	AS \$4.25	FS \$4.10	27-Feb <a href="#">update</a>
<b>X</b> <b>KMAI</b> 26 E	Marianna Municipal Airport Marianna, FL, USA <a href="#">SkyWarrior Flight Support</a> Shell	FS \$4.75	FS \$3.85	27-Feb <a href="#">update</a>
<b>X</b> <b>KECP</b> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA  	FS \$6.21	FS \$5.39	03-Mar <a href="#">update</a>
<b>KEDN</b> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA <a href="#">City of Enterprise (FBO)</a> Phillips 66	SS \$3.83	FS \$3.16 SS \$3.16	24-Feb <a href="#">update</a>
<b>X</b> <b>KDHN</b> 34 NNE	Dothan Regional Airport Dothan, AL, USA   PROUD MEMBER OF 	FS \$5.15	FS \$4.57	<b>GUARANTEED</b> 
<b>0J4</b> 36 WNW	Floral Municipal Airport Floral, AL, USA  <a href="#">Sunshine Aero Industries</a> 	FS \$5.85	FS \$5.35	24-Feb <a href="#">update</a>
<b>71J</b> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  <a href="#">City of Ozark (FBO)</a> 	SS \$3.78	FS \$3.25	03-Mar <a href="#">update</a>
<b>0J6</b> 39 NNE	Headland Municipal Airport Headland, AL, USA <a href="#">Headland Municipal Airport</a> World Fuel Services	SS \$4.35	FS \$3.50	24-Feb <a href="#">update</a>
<b>14J</b> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		03-Mar <a href="#">update</a>
<b>17J</b> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA <a href="#">Donalsonville Airport Commission</a> independent	SS \$4.14		15-Aug-2019 <a href="#">update</a>
<b>X</b> <b>KCEW</b> 44 W	Bob Sikes Airport Crestview, FL, USA  	FS \$5.30	FS \$4.45	<b>GUARANTEED</b>
<b>X</b> <b>KDTS</b> 47 WSW	Destin Executive Airport Destin, FL, USA  	FS \$5.99	FS \$5.99	04-Mar <a href="#">update</a>
<b>79J</b> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA <a href="#">South Alabama Regional Airport</a> Phillips 66	SS \$3.69 FS \$3.89	FS \$3.59	<b>GUARANTEED</b> 



# L H1375 | 2020 | Regular Session

## lorida House Bill 1375

### tatus

Spectrum: Partisan Bill (Republican 1-0)  
 Status: Engrossed on March 4 2020 - 50% progression  
 Action: 2020-03-05 - Received  
 Text: Latest bill text (Engrossed) [PDF]

### ummary

Authorizing a Board of Directors to govern the authority; providing for terms of office and appointment of members to the board; revising certain officer positions of the authority, etc.

### tle

Holmes, Jackson, and Washington Counties

### ponsors

Rep. Brad Drake [R]

### oll Calls

2020-03-04 - House - House: Third Reading RCS#551 (Y: 117 N: 0 NV: 3 Abs: 0) [PASS] ✓

### istory

Date	Chamber	Action
2020-03-05	Senate	Received
2020-03-05	Senate	Referred to Rules
2020-03-04	Senate	In Messages
2020-03-04	House	Passed as amended; YEAS 117 NAYS 0
2020-03-04	House	Read 3rd time
2020-03-03	House	Placed on 3rd reading
2020-03-03	House	Amendment(s) adopted (453683)
2020-03-03	House	Read 2nd time
2020-02-27	House	Placed on Special Order Calendar, 03/03/20
2020-02-26	House	Temporarily postponed, on 2nd Reading
2020-02-20	House	Placed on Special Order Calendar, 02/26/20
2020-02-06	House	Placed on Calendar
2020-02-06	House	Favorable by- State Affairs Committee; YEAS 23 NAYS 0
2020-02-04	House	On Committee agenda-- State Affairs Committee, 02/06/20, 8:00 am, Morris Hall
2020-01-29	House	Now in State Affairs Committee
2020-01-29	House	Favorable by Local Administration Subcommittee; YEAS 10 NAYS 0
2020-01-27	House	On Committee agenda-- Local Administration Subcommittee, 01/29/20, 8:00 am, Webster Hall
2020-01-17	House	Referred to Local Administration Subcommittee; State Affairs Committee
2020-01-14	House	Introduced
2020-01-13	House	Filed

### orida State Sources

Type	Source
Summary	<a href="https://www.flsenate.gov/Session/Bill/2020/1375">https://www.flsenate.gov/Session/Bill/2020/1375</a>
Text	<a href="https://www.flsenate.gov/Session/Bill/2020/1375/BillText/Filed/PDF">https://www.flsenate.gov/Session/Bill/2020/1375/BillText/Filed/PDF</a>
Text	<a href="https://www.flsenate.gov/Session/Bill/2020/1375/BillText/e1/PDF">https://www.flsenate.gov/Session/Bill/2020/1375/BillText/e1/PDF</a>
Roll Call	<a href="https://www.flsenate.gov/Session/Bill/2020/1375/Vote/HouseVote_h01375e1551.PDF">https://www.flsenate.gov/Session/Bill/2020/1375/Vote/HouseVote_h01375e1551.PDF</a>

### Comments