

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer's Report

September 5, 2020

Bank Accounts: Balances as of 5 September 2020

Capital City Bank, Projects Grants account	\$ 3,349.92
Fuel Account: One Florida Bank	\$ 40,046.87
CD, from fuel account, used for line of credit	\$ 70,511.59
Grant Account: One Florida Bank	\$ 5.10
Operating Account: One Florida Bank	<u>\$ 9,330.37</u>
Total:	\$ 123,243.85

Outstanding invoices:

QT Pod (SiteMinder payment)	\$ 556.95*
Payroll Liabilities	\$ 1,275.90
Panhandle Lumber	\$ 158.69
Grimsley & Associates	\$ 3,000.00
Sales Tax	\$ 579.89
Line of Credit Payment	<u>\$ 2,500.00</u>
Total:	\$ 8,071.43

Line of Credit Balance to date	\$ 16,109.31
Grimsley, Cavin & Associates	<u>\$ 8,000.00</u>
FAA Return of Funds	\$ 8,109.31

Respectfully,
Brenda Wilson
Administrative Assistant

Will be paid from the fuel account*

Bank Account Tracking - Cash Available

NOTE 1: Fuel in tanks fully paid in August

October 1, 2018 - September 30, 2019

Bank Account Tracking - Cash Available

Paying @ \$1,450/Month = Months to pay

Tri-County Airport Authority (1JO)
A/R Aging Summary
As of September 5, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50	1,693.50
Anderson, Mark A	0.00	220.42	0.00	0.00	0.00	220.42
Baker III, Avery R	0.00	275.53	0.00	0.00	0.00	275.53
Brooks, Roy	0.00	275.53	0.00	0.00	0.00	275.53
Claxton, Les	0.00	220.42	0.00	0.00	0.00	220.42
Fed. Aviation Administration						
Box Hangar & Taxiway FAA2018-2	0.00	0.00	0.00	0.00	0.08	0.08
Total Fed. Aviation Administration	0.00	0.00	0.00	0.00	0.08	0.08
Florida DOT						
Assessment of Electrical System 2019-1	0.00	0.00	1,650.00	0.00	0.00	1,650.00
Box Hangar & Taxiway FDOT 2018-1	0.00	0.00	1,169.00	0.00	0.00	1,169.00
Total Florida DOT	0.00	0.00	2,819.00	0.00	0.00	2,819.00
Flying Rocks LLC	0.00	633.71	0.00	0.00	0.00	633.71
Galloway, Stephen	0.00	275.53	0.00	0.00	0.00	275.53
Garrett, Randall F	0.00	220.42	0.00	0.00	0.00	220.42
Hartzog, Joey	0.00	0.00	0.00	0.00	5.11	5.11
Le, Francis	0.00	606.16	606.16	0.00	606.16	2,424.64
Michel, Mike	0.00	275.53	0.00	0.00	0.00	275.53
Myers, Jimmy W	0.00	64.20	110.21	110.21	3,237.49	3,522.11
Neil, James P	0.00	204.24	0.00	0.00	0.00	204.24
Nichols, Linwood	0.00	-25.00	0.00	0.00	0.00	-25.00
Novonglosky, Ron *	0.00	275.53	0.00	0.00	0.00	275.53
O'Leary, Dennis	0.00	64.20	0.00	0.00	0.00	64.20
Rich, Norman H	0.00	275.53	0.00	0.00	0.00	275.53
Ruic, William	0.00	275.53	275.53	0.00	250.00	801.06
Smith, Charles W	0.00	303.08	0.00	0.00	0.00	303.08
Smith, Justin R	0.00	304.95	0.00	0.00	0.00	304.95
Swartz, Steven	0.00	220.42	0.00	0.00	0.00	220.42
*Magner, Dave	0.00	275.53	0.00	0.00	0.00	275.53
TOTAL	0.00	5,241.46	3,810.90	716.37	5,792.34	15,561.07

991,80 ✓

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CREDIT CARDS ON FILE
TO BE PULLED 9/8
* TO BE PULLED 9/9

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08/31/20

Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of July 31, 2020

	Jul 31, 20	Jul 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	29,809.74	3,350.00
1070 · One South Savings Account	70,511.59	70,323.37
1080 · One South Grant Account	5.10	0.10
1090 · One South Bank - Fuel 4564	41,084.90	38,483.05
1100 · One South Bank-Operating 4556	9,547.07	3,939.50
Total Checking/Savings	151,158.40	116,296.02
Accounts Receivable		
1200 · Accounts Receivable	16,425.96	12,266.05
Total Accounts Receivable	16,425.96	12,266.05
Other Current Assets		
PrePaid Insurance	1,502.88	0.00
1240 · Grants Receivable	2,819.00	81,969.99
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	13,200.78	12,029.10
1250.2 · 100 LL	15,429.99	8,646.61
Total 1250.1 · Fuel Inventory	28,630.77	20,675.71
Total 1250 · Inventory	28,630.77	20,675.71
1350 · Prepaid Expenses	883.34	883.34
1400 · Undeposited Funds	300.53	0.00
Total Other Current Assets	34,136.52	103,529.04
Total Current Assets	201,720.88	232,091.11
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.98
1500 · Fuel Systems - Other	2,990.67	0.00
Total 1500 · Fuel Systems	21,230.05	18,239.98
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	537,491.15	536,716.16
1530 · Roads/Runways/Taxilines	9,096,414.63	9,081,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,382,514.45	8,363,749.39
TOTAL ASSETS	8,584,235.33	8,595,840.50
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	37,613.55	229,258.40
Total Accounts Payable	37,613.55	229,258.40

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08/31/20

Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of July 31, 2020

	Jul 31, 20	Jul 31, 19
↔ Other Current Liabilities		
Hangar Security Deposits	1,402.41	1,150.00
Prepaid Hangar Rents	16,727.43	10,794.66
2001 · N/P Short Term	2,765.76	9,122.23
2100 · Line of Credit #2700	18,567.70	84,109.42
2150 · Payroll Liabilities	128.40	1,769.98
2540 · Sales Tax Payable	692.57	1,081.25
Total Other Current Liabilities	40,284.27	108,027.54
Total Current Liabilities	77,897.82	337,285.94
Total Liabilities	77,897.82	337,285.94
Equity		
3000 · Fund Balance	9,043,838.79	8,818,963.45
3010 · Unrestricted Net Assets	-365,331.02	-437,425.05
Net Income	-172,170.26	-122,983.84
Total Equity	8,506,337.51	8,258,554.56
TOTAL LIABILITIES & EQUITY	8,584,235.33	8,595,840.50

Tri-County Airport Authority
Statement of Activity
 July 2020

Accrual Basis

	Jul 20	Jul 19
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	0.00	45,221.76
4040 · Food Service Income	77.50	80.25
4050 · Fuel Income	14,678.98	16,795.68
4085 · Hangar Rentals	11,584.82	9,756.82
4110 · State Grant Rev-DOT	29,278.82	111,110.98
Total Income	55,620.12	182,965.49
Cost of Goods Sold		
5020 · Credit Card Fees	505.29	275.22
5080 · Fuel Purchased - Resale	17,232.57	11,768.25
Total COGS	17,737.86	12,043.47
Gross Profit	37,882.26	170,922.02
Expense		
Work In Progress Disbursements	0.00	200,128.54
6000 · Accounting Expense	9,000.00	0.00
6025 · Auto Expense	0.00	32.70
6030 · Bank Charges		
6030.1 · Returned Check	0.00	-10.00
6030 · Bank Charges - Other	5.54	5.00
Total 6030 · Bank Charges	5.54	-5.00
6040 · Contract Labor	497.00	728.00
6050 · Dues & Subscriptions	53.49	45.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	258.21
6070 · Food Service Expense - Other	3.98	0.00
Total 6070 · Food Service Expense	3.98	258.21
6076 · Insurance	751.45	0.00
6079 · Interest Expense	112.48	173.92
6092 · Office Expense	83.85	266.91
6093 · Payroll Taxes	0.00	3,324.86
6095 · Postage	6.45	102.25
6096 · Registration Fees	50.00	0.00
6098 · Repairs & Maint	834.28	2,251.68
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	88.05	0.00
6110 · Telephone	339.63	358.11
6115 · Utilities	1,377.61	1,509.35
6120 · Wages & Salaries		
6120-2 · Salary - Manager	3,461.55	0.00
6120 · Wages & Salaries - Other	0.00	2,305.00
Total 6120 · Wages & Salaries	3,461.55	2,305.00
Total Expense	16,665.36	211,479.53
Net Ordinary Income	21,216.90	-40,557.51

Tri-County Airport Authority
Statement of Activity
July 2020

Accrual Basis

	Jul 20	Jul 19
Other Income/Expense		
Other Income		
4090 - Cares Act Fund	0.00	0.00
7010 - Interest Income	0.00	1.87
Total Other Income	0.00	1.87
Net Other Income	0.00	1.87
Net Income	21,216.90	-40,555.64

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08/31/20
Accrual Basis

Tri-County Airport Authority
Statement of Activities
October 2019 through July 2020

✓ = Budget Track

	Operating Account
Ordinary Income/Expense	
Income	
4030 • DOT Project Funds	0.00
4035 • Federal Grant Rev-FAA	16,152.80
4040 • Food Service Income	831.75 ✓
4050 • Fuel Income	111,191.67 ✓
4055 • Land Rental	150.00 ✓
4085 • Hangar Rentals	107,159.09 ✓
4097 • Security Deposit Paid	250.00
4110 • State Grant Rev-DOT	0.00
Total Income	235,735.31
Cost of Goods Sold	
5020 • Credit Card Fees	3,291.59 ✓
5060 • Cost of Goods Sold	0.00
5075 • Food Service Costs	508.10 * ✓
5080 • Fuel Purchased - Resale	73,228.95 ✓
Total COGS	77,028.64
Gross Profit	158,706.67
Expense	
Work In Progress Disbursements	0.00
6000 • Accounting Expense	9,000.00 ✓
6010 • Advertising	694.02 ✓
6025 • Auto Expense	28.34 ✓
6030 • Bank Charges	
6030.1 • Returned Check	-20.00
6030 • Bank Charges - Other	208.04
Total 6030 • Bank Charges	188.04 ✓
6040 • Contract Labor	5,033.00 ✓
6050 • Dues & Subscriptions	2,476.49 ✓
6070 • Food Service Expense	
6070-1 • Consumables - Food	229.67
6070-3 • Non-consumables	13.28
6070 • Food Service Expense - Other	18.92
Total 6070 • Food Service Expense	261.87 * ✓
6073 • Garbage Service	300.00 ✓
6076 • Insurance	10,269.81 ✓
6079 • Interest Expense	954.46 ✓
6080 • Legal & Professional Fees	12,257.50 ✓
6090 • Miscellaneous	153.99 ✓
6092 • Office Expense	192.05 ✓
6093 • Payroll Taxes	775.17 ✓
6095 • Postage	444.71 ✓
6096 • Registration Fees	50.00 ✓
6098 • Repairs & Maint	12,204.05 ✓
6099 • Sales Tax Expense	0.00
6100 • Supplies	1,367.04 ✓
6105 • Training/Conference Expense	632.61 ✓
6110 • Telephone	3,335.33 ✓
6115 • Utilities	13,874.20 ✓
6120 • Wages & Salaries	
6120-2 • Salary - Manager	19,615.45
6120 • Wages & Salaries - Other	5,769.25
Total 6120 • Wages & Salaries	25,384.70 ✓
Total Expense	99,877.38
Net Ordinary Income	58,829.29
Other Income/Expense	
Other Income	
4090 • Cares Act Fund	0.00
7010 • Interest Income	73.96
Total Other Income	73.96
Net Other Income	73.96
Net Income	58,903.25

8000 24257.50

4,561.01

**Tri-county Airport Authority
Budget Tracking Summary**

Income	COA		12 Months				Adopted Budget 10/1/19	Per Month Average	10 Months	
			FY 2018-19 Budget	Ave. Month	YTD 9/30/19	12 Months* Average			YTD 7/31/2020	Per Month Average
	4033	Farmer Ground Lease	\$ 300	\$ 25	\$ 800	\$ 73	\$ 800	\$ 67	\$ 150	\$ 15
	4040	Food Service (Donations/Sales)	2,500	208	726	66	500	42	832	83
	4045	Ft. Rucker ASOS Site Lease	750	63	-	-	750	63	-	-
	4051	Fuel Sales	78,000	6,500	147,915	13,447	140,000	11,667	111,192	11,119
	4075	Grant Mgt Fees @ .005%	2,500	208	-	-	500	42	-	-
	4085	Hanger Rentals	104,860	8,738	106,236	9,658	136,000	11,333	107,159	10,716
	4085 -1	Less: Use Tax Collected @ 6.5%	(7,340)	(612)	(7,171)	(652)	(9,520)	(793)	(7,501)	(750)
	4085 -2	+ Sales Tax Collection Allowance	83	7	132	12	240	20	-	-
	6099	Less: Sales Tax Collected (Excl. Leases)	-	-	-	-	-	-	-	-
	4095	Misc Revenue - Other	500	42	-	-	500	42	-	-
	4099	Total Revenue (Net of Tax)	182,153	15,179	248,638	22,603	269,770	22,481	211,831	21,183
Cost of Goods Sold										
	5020	Credit Card Fees	3,432	286	4,302	391	4,500	375	3,292	329
	5075	Food Service Costs	2,500	208	891	81	750	63	770	77
	5075 -1	Food Service Consumable Supplies	-	-	-	-	-	-	-	-
	5075 -2	Food Service Non-Consumables	-	-	-	-	-	-	-	-
	5080	Fuel Purchased - Resale	61,260	5,105	128,605	11,691	106,000	8,833	73,229	7,323
	5090	Merchandise For Resale	350	29	-	-	-	-	-	-
	5099	Total COGS	67,542	5,629	133,797	12,163	111,250	9,271	77,291	7,729
Gross Profit										
	4085 -3	Other - Hangars	97,520	8,127	99,065	9,006	126,000	10,500	99,658	9,966
	5079	Food Service	-	-	(891)	(81)	(250)	(21)	62	6
	5085	Fuel	16,740	1,395	19,309	1,755	34,000	2,833	37,963	3,796
	5095	Merchandise For Resale	150	13	-	-	-	-	-	-
		Combined Gross Profit	114,410	9,534	117,484	10,680	159,750	13,313	137,682	13,768
Expenses										
	6000 -1	Accounting	4,800	400	41	4	4,800	400	1,000	365
	6000 -2	Annual Audit	5,500	458	2,888	263	10,000	833	8,000	800
	6010	Advertising	-	-	1,139	104	200	17	694	69
	6010 -1	General Promotion/Mktg	450	38	-	-	1,000	83	-	-
	6010 -2	Websites	1,000	83	-	-	3,500	292	-	-
	6010 -4	Website Handicap Compliance	-	-	-	-	1,500	125	-	-
	6020	Supplies - Airport Operations	1,000	83	474	43	400	33	1,367	137
	6025	Auto Expenses	500	42	354	32	500	42	28	3
	6030	Bank Charges	100	8	(15)	(1)	-	-	188	19
	6030 -1	Returned Checks	-	-	-	-	-	-	-	-
	6040	Contract Labor	7,280	607	7,546	686	7,500	625	5,033	503
	6050	Dues & Subscriptions	2,935	245	2,282	207	3,000	250	2,476	248
	6050 -1	SiteMinder License	-	-	-	-	-	-	-	-
	6050 -2	NATA, FAC, Fed Contractor	-	-	-	-	-	-	-	-
	6050 -3	Publications	-	-	-	-	-	-	-	-
	6073	Garbage Service	600	50	700	64	750	63	300	30
	6076	Insurance	14,000	1,167	10,494	954	15,000	1,250	10,270	1,027
	6079	Interest Expense	500	42	2,437	222	2,500	208	954	95
	6080	Legal & Professional	-	-	366	33	500	42	4,258	426
	6080 -2	Bylaws	500	42	-	-	-	-	-	-
	6080 -7	Procurement Policy	250	21	-	-	-	-	-	-
	6080 -6	Misc L & P	100	8	63	6	250	21	-	-
	6080 -4	Copies, Admin Fees	50	4	-	-	-	-	-	-
	6080 -5	Engineering & Architect Fees	500	42	-	-	-	-	-	-
	6080 -3	Continuing Education	1,000	83	-	-	750	63	633	63
	6085	Meals & Entertainment	500	42	-	-	-	-	-	-
	6090	Miscellaneous	500	42	48	4	-	-	154	15
	6092	Office Expenses	4,200	350	2,732	248	2,600	217	192	19
	6093	Payroll taxes	4,243	354	3,600	327	-	-	775	78
	6095	Postage	600	50	619	56	600	50	445	44
	6097	Refund	-	-	-	-	-	-	-	-
	6098	Repairs & Maintenance	12,000	1,000	18,790	1,708	21,000	1,750	12,204	1,220
	6105	Training/Conferences	-	-	-	-	-	-	683	68
	6110	Telephones	4,800	400	4,360	396	4,500	375	3,335	334
	6115	Utilities	19,500	1,625	15,814	1,438	15,000	1,250	13,874	1,387
	6115 -1	Internet Services	-	-	-	-	1,500	125	-	-
	6120 -2	Salary - Manager	24,960	2,080	24,127	2,193	30,000	2,500	25,385	2,538
	6120 -1	Salary - Junior Attendant	-	-	1,543	140	-	-	-	-
	6099	Total Expenses	112,368	9,364	100,402	9,127	127,350	10,613	92,248	9,225
		Operating Surplus (Deficit)	2,042	170	17,082	1,553	32,400	2,700	45,434	4,543
Other Income										
	7010	Interest Income	704	59	120	11	85	7	74	7
	7020	Uncategorized Income	-	-	-	-	-	-	4,561	456
		Subtotal	704	59	120	11	85	7	4,635	463
Net Operating Income (Deficit)			\$ 2,746	\$ 229	\$ 17,202	\$ 1,564	\$ 32,485	2,707	\$ 50,069	5,007
					6.92%		12.04%		23.64%	

Capital Budget 2019 - 20

Maintenance Gator (Used) \$ 7,500

Tri-county Airport Authority - Adopted Budget
Fiscal Year Commencing October 1, 2020

<u>Income</u>	<u>Adopted For</u> <u>10/1/20</u>	<u>Per Month</u> <u>Average</u>
Fuel Sales	144,000	12,000
Hanger Rentals	135,000	11,250
Less: Use Tax Collected at 6.5%	(8,775)	(731)
+ Sales Tax Collection Allowance	144	12
Food Service Revenue	500	42
Ft. Rucker ASOS Site Lease	-	-
Farmer Ground Lease	150	13
Misc Revenue - Other	-	-
Grant Mgt Fees @ .005%	-	-
Total Revenue (Net of Tax)	271,019	22,585
<u>Cost of Goods Sold</u>		
Fuel Purchased - Resale	99,360	8,280
Food Service Costs	1,200	100
Merchandise For Resale	-	-
Credit Card Fees	4,800	400
Total COGS	105,360	8,780
<u>Gross Profit</u>		
Fuel	44,640	3,720
Food Service	(700)	(58)
Merchandise For Resale	-	-
Other - Hangars	126,225	10,519
Combined Gross Profit	170,165	14,180
<u>Expenses</u>		
Utilities	17,000	1,417
Office Expenses	3,000	250
Bank Charges	-	-
Advertising	600	50
General Promotion/Mktg	1,000	83
Internet Services	1,500	125
Garbage Service	800	67
Insurance	15,000	1,250
Interest Expense	2,500	208
Accounting	6,000	500
Annual Audit	8,000	667
Meals & Entertainment	-	-
Repairs & Maintenance	20,000	1,667
Salary - Manager	30,000	2,500
Wages - Operations	-	-
Payroll taxes	2,295	191
Postage	700	58
Legal & Professional	1,000	83
Continuing Education	750	63
Supplies	1,200	100
Dues & Subscriptions (Incl., SiteMinder License)	3,000	250
Miscellaneous	-	-
Telephones	4,200	350
Auto Expenses	500	42
Refund	-	-
Contract Labor	7,500	625
Total Expenses	126,545	10,545
Operating Surplus (Deficit)	43,620	3,635
Other Income	-	-
Interest Income	60	5
Uncategorized Income	-	-
Subtotal	60	5
C.A.R.E.S. Act (FAA) Reimbursement	16,500	4,125
Net Operating Income (Deficit)	\$ 60,180	5,015
	22.21%	

Capital Budget 2020 - 2021

SCAG Replacement Mower NTE \$12,000

Budget adopted at the Monthly Board Meeting following a Public Hearing on August 11, 2020.

		\$ Sales	Gal Sold	Net \$/Gal	Cost	Margin/Gal		
February '20	Jet A - Siteminder	\$ 10,879.33	3,029.00	\$ 3.59	\$ 2.3299	\$ 1.2618	3.75	
	Jet A Tanker	\$ 738.75	197.00	\$ 3.75	\$ 2.3299	\$ 1.4201		
	100 LL - Siteminder	\$ 6,116.27	1,462.00	\$ 4.18	\$ 3.3668	\$ 0.8167	4.24	
	100 LL - Tanker	\$ -	0.00					
	Monthly Subtotals	\$ 17,734.35	4,688.00					
				#DIV/0!	\$ 3.3668	#DIV/0!		
					Jet A	100 LL	% of Total	
	Tenant				33	17	58.14%	
	Transient				6	30	41.86%	
					39	47		86
March '20	Jet A - Siteminder	\$ 5,202.44	1,461.20	\$ 3.56	\$ 2.3299	\$ 1.2305	3.75	
	Jet A Tanker	\$ 408.75	109.00	\$ 3.75	\$ 2.3299	\$ 1.4201		
	100 LL - Siteminder	\$ 2,385.57	570.40	\$ 4.18	\$ 3.3668	\$ 0.8155	4.24	
	100 LL - Tanker	\$ -	0.00					
	Monthly Subtotals	\$ 7,996.76	2,140.60					
				#DIV/0!	\$ 3.3668	#DIV/0!		
					Jet A	100 LL	% of Total	
	Tenant				17	10	54.00%	
	Transient				2	21	46.00%	
					19	31		50
April '20	Jet A - Siteminder	\$ 422.12	114.90	\$ 3.67	\$ 2.0514	\$ 1.6224	\$ 3.60	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.0514	#DIV/0!		
	100 LL - Siteminder	\$ 3,320.22	829.10	\$ 4.00	\$ 2.5117	\$ 1.4929	\$ 3.74	
	100 LL - Tanker	\$ 92.52	22.90	\$ 4.04	\$ 2.5117	\$ 1.5285		
	Monthly Subtotals	\$ 3,834.86	966.90					
					Jet A	100 LL	% of Total	
	Tenant				1	6	43.75%	
	Transient				0	9	56.25%	
					1	15		16
May '20	Jet A - Siteminder	\$ 9,692.46	2,810.30	\$ 3.45	\$ 1.9737	\$ 1.4752	\$ 3.60	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.9737	#DIV/0!		
	100 LL - Siteminder	\$ 4,136.70	1,122.50	\$ 3.69	\$ 2.4593	\$ 1.2260	\$ 3.74	
	100 LL - Tanker	\$ 80.80	20.00	\$ 4.04	\$ 2.4593	\$ 1.5807		
	Monthly Subtotals	\$ 13,909.96	3,952.80					
					Jet A	100 LL	% of Total	
	Tenant				23	29	53.61%	
	Transient				4	41	46.39%	
					27	70		97
June '20	Jet A - Siteminder	\$ 7,330.00	2,291.20	\$ 3.20	\$ 1.9737	\$ 1.2255	\$ 3.60	\$ 3.25
	Jet A Tanker	\$ 403.00	124.00	\$ 3.25	\$ 1.9737	\$ 1.2763		
	100 LL - Siteminder	\$ 3,554.62	971.20	\$ 3.66	\$ 2.4593	\$ 1.2007	\$ 3.74	\$ 3.70
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.4593	#DIV/0!		
	Monthly Subtotals	\$ 11,287.62	3,386.40					
					Jet A	100 LL	% of Total	
	Tenant				23	19	51.85%	
	Transient				2	37	48.15%	
					25	56		81
July '20	Jet A - Siteminder	\$ 9,603.86	3,146.40	\$ 3.05	\$ 1.5963	\$ 1.4560	\$ 3.25	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.5963	#DIV/0!		
	100 LL - Siteminder	\$ 4,592.36	1,261.20	\$ 3.64	\$ 2.3420	\$ 1.2993	\$ 3.70	
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.3420	#DIV/0!		
	Monthly Subtotals	\$ 14,196.22	4,407.60					
					Jet A	100 LL	% of Total	
	Tenant				32	34	62.26%	
	Transient				1	39	37.74%	
					33	73		106
August '20	Jet A - Siteminder	\$ 8,031.10	2,630.20	\$ 3.05	\$ 1.8119	\$ 1.2415	\$ 3.25	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.8119	#DIV/0!		
	100 LL - Siteminder	\$ 6,216.98	1,689.20	\$ 3.68	\$ 2.5590	\$ 1.1214	\$ 3.70	
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.5590	#DIV/0!		
	Monthly Subtotals	\$ 14,248.08	4,319.40					
					Jet A	100 LL	% of Total	
	Tenant				29	19	43.24%	
	Transient				2	61	56.76%	
					31	80		111

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 128,099.30	35,722.20				
Jet A	\$ 79,882.25	23,524.70	\$ 3.40	\$ 2.1966	\$ 1.1990	\$ 51,675.06
100 LL	\$ 48,217.05	\$ 12,197.50	\$ 3.95	\$ 2.7731	\$ 1.1799	\$ 33,824.64
						\$ 85,499.71
Jet A Cost	\$ (51,675.06)	<u>Gallons</u>	<u>GP/Gal</u>			
Jet A Gross Profit	\$ 28,207.19	23,524.70	1.1990			60.44%
100 LL Retail	\$ 48,217.05					
100 LL Cost	\$ (33,824.64)	<u>Gallons</u>	<u>GP/Gal</u>			
100 LL Gross Profit	\$ 14,392.41	12,197.50	1.1799			39.56%

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
4/21/20 Delivered	893	2.3236	2074.9748
4/23/20 Delivered	3,967	2.3542	9339.1114
8/13/20 Delivered	<u>3923</u>	<u>2.8197</u>	<u>11061.6831</u>
	8,783	2.5590	22,475.7693
World Fuel 8,000 gallons	9/1/20	2.9020	

Jet A			
2/20/20 Delivered	0	0	0
4/16/20 Delivered	0	0	0
6/25/20 Delivered	2,409	1.7300	4167.5700
8/6/20 Delivered	<u>7,025</u>	<u>1.8400</u>	<u>12926.0000</u>
	9,434	1.8119	17,093.5700
World Fuel 8,000 gallons	9/1/20	1.8467	

	<u>Jet A</u>	<u>Avgas</u>
8/31/20 Posted Retail	\$ 3.25	\$ 3.70
Weighted Cost	<u>\$ (1.81)</u>	<u>\$ (2.56)</u>
Retail Gross Profit	\$ 1.44	\$ 1.14
Tenant Discount @ \$.20	<u>\$ (0.20)</u>	<u>\$ (0.20)</u>
Tenant Gross Profit	\$ 1.24	\$ 0.94

3 Competitor

[illegible]

Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.25—\$6.15 average \$4.22	Jet A \$2.35—\$5.59 average \$3.72	
<u>1J0</u> 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$3.70	SS \$3.25 ✓	02-Sep update
<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport Phillips 66	SS \$4.25		11-Jul-2019 update
<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA Marianna Municipal Airport	FS \$3.74	FS \$3.12 ✓	27-Aug update
<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA 	FS \$6.15	FS \$5.37 ✓	31-Aug update
<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO) Phillips 66	SS \$3.27	FS \$2.35 SS \$2.35	25-Aug update
<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA 	FS \$4.86	FS \$4.62 ✓ GUARANTEED	
<u>F95</u> 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.25	SS \$2.95 ✓	20-Aug update
<u>0J4</u> 36 WNW	Floralia Municipal Airport Florala, AL, USA Sunshine Aero Industries	FS \$5.85	FS \$5.35	02-Sep update
<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA 	SS \$3.26	FS \$3.25	31-Aug update
<u>0J6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport World Fuel Services	SS \$3.90	FS \$2.75	02-Sep update
<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		03-Mar update
<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission independent	SS \$3.50		26-Aug update
<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA 	FS \$4.80	FS \$4.45 ✓ GUARANTEED	
<u>KDTS</u> 47 WSW	Destin Executive Airport Destin, FL, USA 	FS \$5.69	FS \$5.59 ✓	02-Sep update
<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport Phillips 66	SS \$3.55 FS \$3.75	FS \$2.95 GUARANTEED	

DeFurink

4.80 ✓ 4.45 ✓