

FY October 1, 2020 - September 30, 2021**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 3,349.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One Florida Accts:												
Grants	\$ 10.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	-	-	-	-	-	-	-	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	-	-	-	-	-	-	-	-	-	-	-
Operating Acct	40,112.40	-	-	-	-	-	-	-	-	-	-	-
Total Cash Available	158,971.73	-	-	-	-	-	-	-	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	-	-	-	-	-	-	-	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	-	-	-	-	-	-	-	-	-	-	-
Total	13,650.23	-	-	-	-	-	-	-	-	-	-	-
Months to pay @ \$2,500/month	5.46	-	-	-	-	-	-	-	-	-	-	-

NOTE 1:

FY October 1, 2019 - September 30, 2020**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Slms Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

FY October 1, 2018 - September 30, 2019**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 2,600.00	\$ 3,350.00	\$ 5,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.04	\$ 3,350.00	\$ 3,350.00
OneFlorida Grant Account	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
OneSouth Accts:												
Fuel Acct	24,714.76	22,591.98	27,316.44	17,937.97	20,097.06	18,897.36	31,618.22	34,915.63	24,667.76	34,944.62	33,540.02	45,611.86
CD (Secures LOC \$100,000)	70,179.51	70,179.51	70,179.51	70,223.73	70,223.73	70,323.73	70,367.05	70,367.05	70,367.05	70,410.91	70,410.91	70,410.91
Operating Acct	16,339.12	27,817.92	16,382.62	13,352.78	9,464.74	9,678.29	5,580.48	8,617.28	8,499.79	3,933.79	5,269.36	5,387.54
Total Cash Available	113,833.49	123,939.51	119,228.67	104,864.58	103,135.63	102,249.48	110,915.85	117,250.06	106,884.70	112,644.46	112,575.39	124,765.41
LOC Balance (Rex Payoff)	13,088.66	11,670.95	10,220.60	9,059.99	7,681.76	9,051.27	7,623.19	6,305.47	4,794.76	3,633.17	2,316.92	1,062.26
LOC HVAC Replacement	-	-	-	-	-	-	-	-	-	-	-	-
LOC Slms Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Total	8,773.17	6.05	11.36	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50

Paying @ \$1,450/Month = Months to pay

FY Oct 1, 2017 to Sept 30, 2018**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 110,553.47	\$ 6,866.40	\$ 4,637.40	\$ 4,637.40	\$ 3,137.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40	\$ 4,637.40
OneSouth Accts:												
Fuel Acct	12,663.90	15,317.41	17,505.89	19,416.42	12,212.51	15,140.49	15,171.47	17,514.38	19,234.60	16,603.24	12,045.41	20,858.46
CD (Secures LOC \$100,000)	50,000.00	50,000.00	50,000.00	70,082.02	70,082.02	70,082.02	70,108.23	70,108.23	70,108.23	70,135.80	70,135.80	70,135.80
Operating Acct	36,171.38	32,520.46	33,309.04	22,228.22	39,446.91	38,681.34	27,096.47	25,729.93	20,185.30	19,768.58	15,788.59	10,173.99
Total Cash Available	209,388.75	104,704.27	105,452.33	116,364.06	124,878.84	128,541.25	117,013.57	117,989.94	114,165.53	111,145.02	102,607.20	105,805.65
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	17,321.56	15,911.40	14,501.82

* As of TCAA Board Meeting Date

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer’s Report

October 11, 2020

Bank Accounts: Balances as of 11 October 2020

Capital City Bank, Projects Grants account	\$ 3,349.92
Fuel Account: One Florida Bank	\$ 44,985.94
CD, from fuel account, used for line of credit	\$ 70,513.37
Grant Account: One Florida Bank	\$ 10.10
Operating Account: One Florida Bank	\$ 40,112.40
Total:	\$ 158,971.73

Outstanding invoices:

QT Pod (SiteMinder payment)	\$ 556.95*
Payroll Liabilities	\$ 255.18
Panhandle Lumber	\$ 73.81
Line of Credit Payment	\$ 2,500.00
Total:	\$ 3,385.94

Line of Credit Balance to date	\$ 13,650.23
Grimsley, Cavin & Associates	\$ 8,000.00
FAA Return of Funds	\$ 5,650.23

Respectfully,
Brenda Wilson
Administrative Assistant

Will automatically pull from the fuel account on 10/15/2020*

1:33 PM

10/11/20

Tri-County Airport Authority (1JO)
A/R Aging Summary
 As of October 11, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50	1,693.50 *
Baker III, Avery R	0.00	282.48	0.00	0.00	0.00	282.48
DeanCo Auto Auction	0.00	551.05	0.00	0.00	0.00	551.05
Fed. Aviation Administration Box Hangar & Taxiway FAA2018-2	0.00	0.00	0.00	0.00	0.08	0.08
Total Fed. Aviation Administration	0.00	0.00	0.00	0.00	0.08	0.08
Goodroe, Zachary	0.00	64.20	0.00	0.00	0.00	64.20
Hartzog, Joey	0.00	0.00	0.00	0.00	5.11	5.11
Le, Francis	0.00	609.90	606.16	606.16	1,212.32	3,034.54
Myers, Jimmy W	0.00	64.20	64.20	110.21	3,347.70	3,586.31
Neil, James P	0.00	278.20	204.24	0.00	0.00	482.44
Nichols, Linwood	0.00	-25.00	0.00	0.00	0.00	-25.00
Novonglosky, Ron *	0.00	288.90	0.00	0.00	0.00	288.90
Rich, Norman H	0.00	278.20	0.00	0.00	0.00	278.20
Ruic, William	0.00	278.20	275.53	275.53	250.00	1,079.26
Williams, James Blake	0.00	278.20	0.00	0.00	0.00	278.20
TOTAL	0.00	2,948.53	1,150.13	991.90	6,508.71	11,599.27

= "0" when FY closed for 9/30/20 bad debt

Tri-County Airport Authority
Statement of Assets
As of August 31, 2020

	Aug 31, 20	Aug 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	3,349.92	3,350.00
1070 · One South Savings Account	70,511.59	70,323.37
1080 · One South Grant Account	5.10	5.10
1090 · One South Bank - Fuel 4564	36,331.01	43,809.09
1100 · One South Bank-Operating 4556	14,883.27	4,394.10
Total Checking/Savings	125,280.89	122,081.66
Accounts Receivable		
1200 · Accounts Receivable	19,038.14	11,155.07
Total Accounts Receivable	19,038.14	11,155.07
Other Current Assets		
PrePaid Insurance	751.43	9,017.38
1240 · Grants Receivable	2,819.00	120,632.41
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	16,040.87	21,441.99
1250.2 · 100 LL	16,161.25	5,835.30
Total 1250.1 · Fuel Inventory	32,202.12	27,277.29
Total 1250 · Inventory	32,202.12	27,277.29
1350 · Prepaid Expenses	883.34	883.34
1400 · Undeposited Funds	0.00	440.84
Total Other Current Assets	36,655.89	158,251.26
Total Current Assets	180,974.92	291,487.99
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.98
1500 · Fuel Systems - Other	2,990.67	0.00
Total 1500 · Fuel Systems	21,230.05	18,239.98
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	537,491.15	536,716.16
1530 · Roads/Runways/Taxilines	9,096,414.63	9,081,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,382,514.45	8,363,749.39
TOTAL ASSETS	8,563,489.37	8,655,237.38
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	8,846.50	190,937.11
Total Accounts Payable	8,846.50	190,937.11

Tri-County Airport Authority
Statement of Assets
As of August 31, 2020

	Aug 31, 20	Aug 31, 19
Other Current Liabilities		
Hangar Security Deposits	1,687.41	1,238.49
Prepaid Hangar Rents	12,280.40	9,082.66
2001 - N/P Short Term	2,218.00	8,601.13
2100 - Line of Credit #2700	16,114.85	74,883.39
2150 - Payroll Liabilities	462.22	2,390.18
2540 - Sales Tax Payable	1,056.69	1,015.69
Total Other Current Liabilities	33,819.57	97,211.54
Total Current Liabilities	42,666.07	288,148.65
Total Liabilities	42,666.07	288,148.65
Equity		
3000 - Fund Balance	9,043,838.79	8,911,403.67
3010 - Unrestricted Net Assets	-365,331.02	-437,425.05
Net Income	-157,684.47	-106,889.89
Total Equity	8,520,823.30	8,367,088.73
TOTAL LIABILITIES & EQUITY	8,563,489.37	8,655,237.38

Tri-County Airport Authority
Statement of Activity
August 2020

	Operating Account	TOTAL
Ordinary Income/Expense		
Income		
4040 · Food Service Income	93.18	93.18
4050 · Fuel Income	14,601.95	14,601.95
4085 · Hangar Rentals	15,410.59	15,410.59
Total Income	30,105.72	30,105.72
Cost of Goods Sold		
5020 · Credit Card Fees	529.63	529.63
5080 · Fuel Purchased - Resale	14,896.37	14,896.37
Total COGS	15,426.00	15,426.00
Gross Profit	14,679.72	14,679.72
Expense		
6010 · Advertising		
6010-2 · Websites	359.88	359.88
6010 · Advertising - Other	442.50	442.50
Total 6010 · Advertising	802.38	802.38
6040 · Contract Labor	448.00	448.00
6070 · Food Service Expense	51.98	51.98
6076 · Insurance	1,135.45	1,135.45
6079 · Interest Expense	56.34	56.34
6080 · Legal & Professional Fees	1,345.00	1,345.00
6090 · Miscellaneous	-4,165.00	-4,165.00
6092 · Office Expense	76.85	76.85
6098 · Repairs & Maint	1,611.16	1,611.16
6100 · Supplies	33.52	33.52
6110 · Telephone	338.87	338.87
6115 · Utilities	1,359.55	1,359.55
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,307.70	2,307.70
Total 6120 · Wages & Salaries	2,307.70	2,307.70
Total Expense	5,401.80	5,401.80
Net Ordinary Income	9,277.92	9,277.92
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	5,206.00	5,206.00
7010 · Interest Income	1.87	1.87
Total Other Income	5,207.87	5,207.87
Net Other Income	5,207.87	5,207.87
Net Income	14,485.79	14,485.79

Operating Account	
Ordinary Income/Expense	
Income	
4030 • DOT Project Funds	0.00
4035 • Federal Grant Rev-FAA	16,152.80
4040 • Food Service Income	824.93 ✓
4050 • Fuel Income	125,793.62 ✓
4055 • Land Rental	150.00 ✓
4055 • Hangar Rentals	122,569.68 ✓
4097 • Security Deposit Paid	250.00
4110 • State Grant Rev-DOT	0.00
Total Income	265,841.03
Cost of Goods Sold	
5020 • Credit Card Fees	3,821.22 ✓
5060 • Cost of Goods Sold	0.00
5075 • Food Service Costs	508.10 ✓
5080 • Fuel Purchased - Resale	88,125.32 ✓
Total COGS	92,454.64
Gross Profit	173,386.39
Expense	
Work in Progress Disbursements	0.00
6000 • Accounting Expense	9,000.00 <i>see + Audit</i>
6010 • Advertising	
6010-2 • Websites	359.88
6010 • Advertising - Other	1,136.52
Total 6010 • Advertising	1,496.40 ✓
6025 • Auto Expense	28.34
6030 • Bank Charges	
6030-1 • Returned Check	-20.00
6030 • Bank Charges - Other	208.04
Total 6030 • Bank Charges	188.04 ✓
6040 • Contract Labor	5,481.00 ✓
6050 • Dues & Subscriptions	2,476.49 ✓
6070 • Food Service Expense	
6070-1 • Consumables - Food	229.67
6070-3 • Non-consumables	13.28
6070 • Food Service Expense - Other	70.90
Total 6070 • Food Service Expense	313.85 ✓
6073 • Garbage Service	300.00 ✓
6076 • Insurance	11,405.26 ✓
6079 • Interest Expense	1,010.80 ✓
6080 • Legal & Professional Fees	13,602.50 ✓
6090 • Miscellaneous	-4,011.01
6092 • Office Expense	288.90 ✓
6093 • Payroll Taxes	775.17 ✓
6095 • Postage	444.71 ✓
6096 • Registration Fees	50.00 ✓
6098 • Repairs & Maint	13,815.21 ✓
6099 • Sales Tax Expense	0.00
6100 • Supplies	1,400.56 ✓
6105 • Training/Conference Expense	632.61 ✓
6110 • Telephone	3,674.20 ✓
6115 • Utilities	15,233.75 ✓
6120 • Wages & Salaries	
6120-2 • Salary - Manager	21,923.15
6120 • Wages & Salaries - Other	5,769.25
Total 6120 • Wages & Salaries	27,692.40 ✓
Total Expense	105,279.18
Net Ordinary Income	68,107.21
Other Income/Expense	
Other Income	
4090 • Cares Act Fund	5,205.00 ✓
7010 • Interest Income	75.83 ✓
Total Other Income	5,281.83
Net Other Income	5,281.83 ✓
1 Income	74,389.04

Tri-county Airport Authority
Budget Tracking Summary



Income	COA		FY 2018-19	12 Months		Adopted Budget 10/1/19	Per Month Average	11 Months		
			Budget	Ave. Month	YTD 9/30/19			12 Months' Average	YTD 8/31/2020	Per Month Average
	4033	Farmer Ground Lease	\$ 300	\$ 25	\$ 800	\$ 73	\$ 800	\$ 67	\$ 150	\$ 14
	4040	Food Service (Donations/Sales)	2,500	208	726	66	500	42	925	84
	4045	Ft. Rucker ASOS Site Lease	750	63	-	-	750	63		-
	4051	Fuel Sales	78,000	6,500	147,915	13,447	140,000	11,667	125,794	11,436
	4075	Grant Mgt Fees @ .005%	2,500	208	-	-	500	42	-	-
	4085	Hanger Rentals	104,860	8,738	106,236	9,658	136,000	11,333	122,570	11,143
	4085 -1	Less: Use Tax Collected @ 6.5%	(7,340)	(612)	(7,171)	(652)	(9,520)	(793)	(8,580)	(780)
	4085 -2	+ Sales Tax Collection Allowance	83	7	132	12	240	20		-
	6099	Less: Sales Tax Collected (Excl. Leases)								-
	4095	Misc Revenue - Other	500	42	-	-	500	42	-	-
	4099	Total Revenue (Net of Tax)	182,153	15,179	248,638	22,603	269,770	22,481	240,858	21,896
Cost of Goods Sold										
	5020	Credit Card Fees	3,432	286	4,302	391	4,500	375	3,821	347
	5075	Food Service Costs	2,500	208	891	81	750	63	822	75
	5075 -1	Food Service Consumable Supplies								-
	5075 -2	Food Service Non-Consumables								-
	5080	Fuel Purchased - Resale	61,260	5,105	128,605	11,691	106,000	8,833	88,125	8,011
	5090	Merchandise For Resale	350	29	-	-	-	-	-	-
	5099	Total COGS	67,542	5,629	133,797	12,163	111,250	9,271	92,768	8,433
Gross Profit										
	4085 -3	Other - Hangars	97,520	8,127	99,065	9,006	126,000	10,500	113,990	10,363
	5079	Food Serevice	-	-	(891)	(81)	(250)	(21)	103	9
	5085	Fuel	16,740	1,395	19,309	1,755	34,000	2,833	37,668	3,424
	5095	Merchandise For Resale	150	13	-	-	-	-	-	-
		Combined Gross Profit	114,410	9,534	117,484	10,680	159,750	13,313	151,761	13,796
Expenses										
	6000 -1	Accounting	4,800	400	41	4	4,800	400	1,460	133 May - Aug
	6000 -2	Annual Audit	5,500	458	2,888	263	10,000	833	8,000	727
	6000 -2	Annual Audit							9,000	818
	6010	Advertising			1,139	104	200	17	1,496	136 Legal
	6010 -1	General Promotion/Mktg	450	38	-	-	1,000	83	-	-
	6010 -2	Websites	1,000	83	-	-	3,500	292	-	- Mktg Site
	6010 -4	Website Handicap Compliance			-	-	1,500	125	-	-
	6020	Supplies - Airport Operations	1,000	83	474	43	400	33	1,401	127
	6025	Auto Expenses	500	42	354	32	500	42	28	3
	6030	Bank Charges	100	8	(15)	(1)	-	-	188	17
	6030 -1	Returned Checks								-
	6040	Contract Labor	7,280	607	7,546	686	7,500	625	5,481	498
	6050	Dues & Subscriptions	2,935	245	2,282	207	3,000	250	2,476	225 Incl SiteMinder
	6050 -1	SiteMinder License								-
	6050 -2	NATA, FAC, Fed Contractor								-
	6050 -3	Publications								-
	6073	Garbage Service	600	50	700	64	750	63	300	27
	6076	Insurance	14,000	1,167	10,494	954	15,000	1,250	11,405	1,037
	6079	Interest Expense	500	42	2,437	222	2,500	208	1,011	92
	6080	Legal & Professional	-	-	366	33	500	42	4,603	418 Law Change
	6080 -2	Bylaws	500	42	-	-	-	-	-	-
	6080 -7	Procurement Policy	250	21	-	-	-	-	-	-
	6080 -6	Misc L & P	100	8	63	6	250	21	-	-
	6080 -4	Copies, Admin Fees	50	4	-	-	-	-	-	-
	6080 -5	Engineering & Architect Fees	500	42	-	-	-	-	-	-
	6080 -3	Continuing Education	1,000	83	-	-	750	63	633	58 Fuel/EM
	6085	Meals & Entertainment	500	42	-	-	-	-	-	-
	6090	Miscellaneous	500	42	48	4	-	-	154	14
	6092	Office Expenses	4,200	350	2,732	248	2,600	217	269	24
	6093	Payroll taxes	4,243	354	3,600	327	-	-	775	70
	6095	Postage	600	50	619	56	600	50	445	40
	6097	Refund	-	-			-	-		-
	6098	Repairs & Maintenance	12,000	1,000	18,790	1,708	21,000	1,750	13,815	1,256
	6105	Training/Conferences							683	62
	6110	Telephones	4,800	400	4,360	396	4,500	375	3,674	334
	6115	Utilities	19,500	1,625	15,814	1,438	15,000	1,250	15,234	1,385
	6115 -1	Internet Services					1,500	125		-
	6120 -2	Salary - Manager	24,960	2,080	24,127	2,193	30,000	2,500	27,692	2,517
	6120 -1	Salary - Junior Attendant	-	-	1,543	140	-	-	-	-
	6099	Total Expenses	112,368	9,364	100,402	9,127	127,350	10,613	110,223	10,020
		Operating Surplus (Deficit)	2,042	170	17,082	1,553	32,400	2,700	41,538	3,776
Other Income										
	7010	Interest Income	704	59	120	11	85	7	76	7
	7020	Uncategorized Income	-	-	-	-	-	-	5,206	473
		Subtotal	704	59	120	11	85	7	5,282	480
Net Operating Income (Deficit)										
			\$ 2,746	\$ 229	\$ 17,202	\$ 1,564	\$ 32,485	2,707	\$ 46,820	\$ 4,256
					6.92%		12.04%		19.44%	

Capital Budget 2019 - 20

Maintenance Gator (Used) \$ 7,500

Tri-county Airport Authority - Adopted Budget
Fiscal Year Commencing October 1, 2020

<u>Income</u>	Adopted For <u>10/1/20</u>	Per Month <u>Average</u>
Fuel Sales	144,000	12,000
Hanger Rentals	135,000	11,250
Less: Use Tax Collected at 6.5%	(8,775)	(731)
+ Sales Tax Collection Allowance	144	12
Food Service Revenue	500	42
Ft. Rucker ASOS Site Lease		-
Farmer Ground Lease	150	13
Misc Revenue - Other	-	-
Grant Mgt Fees @ .005%	-	-
Total Revenue (Net of Tax)	271,019	22,585
<u>Cost of Goods Sold</u>		
Fuel Purchased - Resale	99,360	8,280
Food Service Costs	1,200	100
Merchandise For Resale	-	-
Credit Card Fees	4,800	400
Total COGS	105,360	8,780
Gross Profit		
Fuel	44,640	3,720
Food Service	(700)	(58)
Merchandise For Resale	-	-
Other - Hangars	126,225	10,519
Combined Gross Profit	170,165	14,180
<u>Expenses</u>		
Utilities	17,000	1,417
Office Expenses	3,000	250
Bank Charges	-	-
Advertising	600	50
General Promotion/Mktg	1,000	83
Internet Services	1,500	125
Garbage Service	800	67
Insurance	15,000	1,250
Interest Expense	2,500	208
Accounting	6,000	500
Annual Audit	8,000	667
Meals & Entertainment	-	-
Repairs & Maintenance	20,000	1,667
Salary - Manager	30,000	2,500
Wages - Operations	-	-
Payroll taxes	2,295	191
Postage	700	58
Legal & Professional	1,000	83
Continuing Education	750	63
Supplies	1,200	100
Dues & Subscriptions (Incl., SiteMinder License)	3,000	250
Miscellaneous	-	-
Telephones	4,200	350
Auto Expenses	500	42
Refund	-	-
Contract Labor	7,500	625
Total Expenses	126,545	10,545
Operating Surplus (Deficit)	43,620	3,635
Other Income		-
Interest Income	60	5
Uncategorized Income	-	-
Subtotal	60	5
C.A.R.E.S. Act (FAA) Reimbursement	16,500	4,125
Net Operating Income (Deficit)	\$ 60,180	5,015
	22.21%	

Capital Budget 2020 - 2021

SCAG Replacement Mower NTE \$12,000

Budget adopted at the Monthly Board Meeting following a Public Hearing on August 11, 2020.

Tri-county Airport Authority
Fuel Sales Activity Report

April '20	Jet A - Siteminder	\$ 422.12	114.90	\$ 3.67	\$ 2.0514	\$ 1.6224	\$ 3.60																	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 2.0514	#DIV/0!																		
	100 LL - Siteminder	\$ 3,320.22	829.10	\$ 4.00	\$ 2.5117	\$ 1.4929	\$ 3.74																	
	100 LL - Tanker	\$ 92.52	22.90	\$ 4.04	\$ 2.5117	\$ 1.5285																		
	Monthly Subtotals	\$ 3,834.86	966.90																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>1</td><td>6</td><td>43.75%</td></tr><tr><td>Transient</td><td>0</td><td>9</td><td>56.25%</td></tr><tr><td></td><td>1</td><td>15</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	1	6	43.75%	Transient	0	9	56.25%		1	15		16
	Jet A	100 LL	% of Total																					
Tenant	1	6	43.75%																					
Transient	0	9	56.25%																					
	1	15																						
May '20	Jet A - Siteminder	\$ 9,692.46	2,810.30	\$ 3.45	\$ 1.9737	\$ 1.4752	\$ 3.60																	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.9737	#DIV/0!																		
	100 LL - Siteminder	\$ 4,136.70	1,122.50	\$ 3.69	\$ 2.4593	\$ 1.2260	\$ 3.74																	
	100 LL - Tanker	\$ 80.80	20.00	\$ 4.04	\$ 2.4593	\$ 1.5807																		
	Monthly Subtotals	\$ 13,909.96	3,952.80																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>23</td><td>29</td><td>53.61%</td></tr><tr><td>Transient</td><td>4</td><td>41</td><td>46.39%</td></tr><tr><td></td><td>27</td><td>70</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	23	29	53.61%	Transient	4	41	46.39%		27	70		97
	Jet A	100 LL	% of Total																					
Tenant	23	29	53.61%																					
Transient	4	41	46.39%																					
	27	70																						
June '20	Jet A - Siteminder	\$ 7,330.00	2,291.20	\$ 3.20	\$ 1.9737	\$ 1.2255	\$ 3.60	\$ 3.25																
	Jet A Tanker	\$ 403.00	124.00	\$ 3.25	\$ 1.9737	\$ 1.2763																		
	100 LL - Siteminder	\$ 3,554.62	971.20	\$ 3.66	\$ 2.4593	\$ 1.2007	\$ 3.74	\$ 3.70																
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.4593	#DIV/0!																		
	Monthly Subtotals	\$ 11,287.62	3,386.40																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>23</td><td>19</td><td>51.85%</td></tr><tr><td>Transient</td><td>2</td><td>37</td><td>48.15%</td></tr><tr><td></td><td>25</td><td>56</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	23	19	51.85%	Transient	2	37	48.15%		25	56		81
	Jet A	100 LL	% of Total																					
Tenant	23	19	51.85%																					
Transient	2	37	48.15%																					
	25	56																						
July '20	Jet A - Siteminder	\$ 9,603.86	3,146.40	\$ 3.05	\$ 1.5963	\$ 1.4560	\$ 3.25																	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.5963	#DIV/0!																		
	100 LL - Siteminder	\$ 4,592.36	1,261.20	\$ 3.64	\$ 2.3420	\$ 1.2993	\$ 3.70																	
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.3420	#DIV/0!																		
	Monthly Subtotals	\$ 14,196.22	4,407.60																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>32</td><td>34</td><td>62.26%</td></tr><tr><td>Transient</td><td>1</td><td>39</td><td>37.74%</td></tr><tr><td></td><td>33</td><td>73</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	32	34	62.26%	Transient	1	39	37.74%		33	73		106
	Jet A	100 LL	% of Total																					
Tenant	32	34	62.26%																					
Transient	1	39	37.74%																					
	33	73																						
August '20	Jet A - Siteminder	\$ 8,031.10	2,630.20	\$ 3.05	\$ 1.8119	\$ 1.2415	\$ 3.25																	
	Jet A Tanker	\$ -	0.00	#DIV/0!	\$ 1.8119	#DIV/0!																		
	100 LL - Siteminder	\$ 6,216.98	1,689.20	\$ 3.68	\$ 2.5590	\$ 1.1214	\$ 3.70																	
	100 LL - Tanker	\$ -	0.00	#DIV/0!	\$ 2.5590	#DIV/0!																		
	Monthly Subtotals	\$ 14,248.08	4,319.40																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>29</td><td>19</td><td>43.24%</td></tr><tr><td>Transient</td><td>2</td><td>61</td><td>56.76%</td></tr><tr><td></td><td>31</td><td>80</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	29	19	43.24%	Transient	2	61	56.76%		31	80		111
	Jet A	100 LL	% of Total																					
Tenant	29	19	43.24%																					
Transient	2	61	56.76%																					
	31	80																						
September '20	Jet A - Siteminder	\$ 5,910.46	1,937.20	\$ 3.05	1.7824	\$ 1.2686	\$ 3.25																	
	Jet A Tanker	\$ -	0.00	#DIV/0!	1.7824	#DIV/0!																		
	100 LL - Siteminder	\$ 3,324.93	942.00	\$ 3.53	2.5881	\$ 0.9415	\$ 3.70																	
	100 LL - Tanker	\$ -	0.00	#DIV/0!	2.2881	#DIV/0!																		
	Monthly Subtotals	\$ 9,235.39	2,879.20																					
<table><tr><td></td><td>Jet A</td><td>100 LL</td><td>% of Total</td></tr><tr><td>Tenant</td><td>21</td><td>20</td><td>67.21%</td></tr><tr><td>Transient</td><td>1</td><td>19</td><td>32.79%</td></tr><tr><td></td><td>22</td><td>39</td><td></td></tr></table>									Jet A	100 LL	% of Total	Tenant	21	20	67.21%	Transient	1	19	32.79%		22	39		61
	Jet A	100 LL	% of Total																					
Tenant	21	20	67.21%																					
Transient	1	19	32.79%																					
	22	39																						

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 137,334.69	38,601.40				
Jet A	\$ 85,792.71	25,461.90	\$ 3.37	\$ 2.1966	\$ 1.1728	\$ 55,930.37
100 LL	\$ 51,541.98	13,139.50	\$ 3.92	\$ 2.7731	\$ 1.1496	\$ 36,436.88
						\$ 92,367.26
Jet A Cost	\$ (55,930.37)					
Jet A Gross Profit	\$ 29,862.34	25,461.90	1.1728			60.55%
100 LL Retail	\$ 51,541.98					
100 LL Cost	\$ (36,436.88)					
100 LL Gross Profit	\$ 15,105.10	13,139.50	1.1496			39.45%

Ending Inventories:

Jet A		100 LL	
Tank	10,773.30	Tank	7,190.40
Tanker	611.50	Tanker	617.80
Total	11,384.80	Gallons Total	7,808.20

NOTE 1

Monthly Sales:

Jet A		Gallons		100 LL		Totals	
Tank	1,937.20			Tank	926.20		2,863.40
Tanker	0.00			Tanker	0.00		0.00
Total	1,937.20	Gallons	Total		926.20		2,863.40

Jet A		Dollars		100 LL		Totals	
Tank	\$ 5,910.46			Tank	\$ 3,331.86		\$ 9,242.32
Tanker	\$ -			Tanker	\$ -		\$ -
Total	\$ 5,910.46	Dollars	Total		\$ 3,331.86		\$ 9,242.32

Average Retail Sale Price:

	Posted	Tenant	Gallons	Sales \$	Average Sale/gallon
Jet A	\$ 3.25	\$ 3.05	1,937.20	\$ 5,910.46	\$ 3.05
100 LL	\$ 3.70	\$ 3.50	926.20	\$ 3,331.86	\$ 3.60
			2,863.40	\$ 9,242.32	

NOTE 1: Jet A delivered 9/24/20, 4,003 gallons, @ \$1.6762 per gallon.

NOTE 2: No retail price changes in August

Jet A	\$ 3.25
100 LL	\$ 3.70

Transaction Source				% Transactions
Transient	Tenant	Transactions		
1	21	22		36.07%
19	20	39		63.93%
20	41	61		
32.79%	67.21%			

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
4/21/20 Delivered	0	2.3236	0
4/23/20 Delivered	3,885	2.3542	9146.067
8/13/20 Delivered	<u>3,923</u>	<u>2.8197</u>	<u>11061.6831</u>
	7,808	2.5881	20,207.7501
World Fuel 8,000 gallons	9/30/20	2.8394	

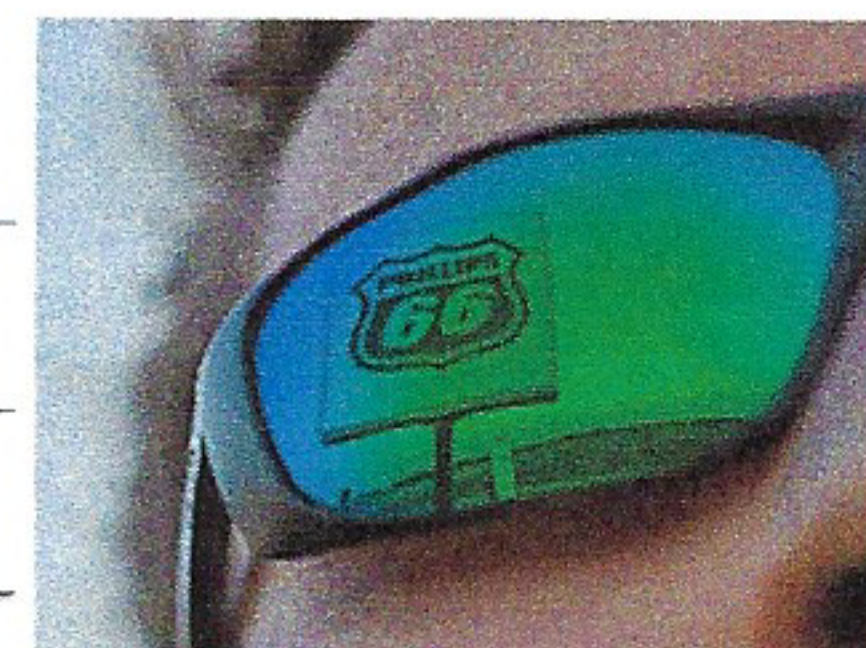
Jet A			
6/25/20 Delivered	0	1.7300	0.0000
8/6/20 Delivered	7,382	1.8400	13582.8800
9/23/20 Delivered	<u>4,003</u>	<u>1.6762</u>	<u>6709.8286</u>
	11,385	1.7824	20,292.7086
World Fuel 8,000 gallons	9/30/20	1.6977	

	<u>Jet A</u>	<u>Avgas</u>
9/1/31 Posted Retail	\$ 3.25	\$ 3.70
Weighted Cost	<u>\$ (1.78)</u>	<u>\$ (2.59)</u>
Retail Gross Profit	\$ 1.47	\$ 1.11
Tenant Discount @ \$.20	<u>\$ (0.20)</u>	<u>\$ (0.20)</u>
Tenant Gross Profit	\$ 1.27	\$ 0.91

3 Competitor

[illegible]

Fuel prices within 50 miles of Bonifay, FL 32425



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Airport / FBO		100LL \$3.25-\$5.98 average \$4.22	Jet A \$2.35-\$5.39 average \$3.68	
1J0 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$3.70	SS \$3.25	02-Oct update
33J 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	Avfuel SS \$4.15		12-Sep update
KMAI 26 E	Marianna Municipal Airport Marianna, FL, USA Marianna Municipal Airport	FS \$3.74	FS \$3.12	09-Oct update
KECP 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA  	FS \$5.98	FS \$5.19	09-Oct update
KEDN 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO)	Phillips 66 SS \$3.27	FS \$2.35 SS \$2.35	06-Oct update
KDHN 34 NNE	Dothan Regional Airport Dothan, AL, USA  	FS \$4.86	FS \$4.54	GUARANTEED 
	PROUD MEMBER OF 			
F95 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.25	SS \$2.95	02-Oct update
0J4 36 WNW	Floralia Municipal Airport Florala, AL, USA  Sunshine Aero Industries 	FS \$5.85	FS \$5.35	06-Oct update
71J 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  City of Ozark (FBO) 	SS \$3.26	FS \$3.25	30-Sep update
0J6 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport	World Fuel Services SS \$3.90	FS \$2.75	29-Sep update
14J 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		03-Mar update
17J 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission	independent SS \$3.50		16-Sep update
KCEW 44 W	Bob Sikes Airport Crestview, FL, USA  	FS \$4.80	FS \$4.45	GUARANTEED
KDTS 47 WSW	Destin Executive Airport Destin, FL, USA  	FS \$5.59	FS \$5.39	06-Oct update
79J 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport	Phillips 66 SS \$3.79 FS \$3.99	FS \$2.89	GUARANTEED 

4.80 ✓ 4.75 ✓