

FY October 1, 2020 - September 30, 2021

Bank Account Tracking - Cash Available

	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One Florida Accts:												
Grants	\$ 10.10	\$ 10.10	\$ 10.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	57,040.07	47,897.29	-	-	-	-	-	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	70,513.37	70,513.37	-	-	-	-	-	-	-	-	-
Operating Acct	40,112.40	35,335.60	46,579.28	-	-	-	-	-	-	-	-	-
Total Cash Available	158,971.73	166,249.06	168,349.96	-	-	-	-	-	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	3,183.79	712.20	-	-	-	-	-	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	8,000.00	8,000.00	-	-	-	-	-	-	-	-	-
Total	13,650.23	11,183.79	8,712.20	-	-	-	-	-	-	-	-	-
Months to pay @ \$2,500/month	5.46	4.47	3.48	-	-	-	-	-	-	-	-	-

NOTE 1

NOTE 1: Purchased 4,039 gals of Jet A and 3,961 gals of 100 LL in late November.

FY October 1, 2019 - September 30, 2020

Bank Account Tracking - Cash Available

	<u>October*</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Sims Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer’s Report

December 7, 2020

Bank Accounts: Balances as of 7 December 2020

Capital City Bank, Projects Grants account	\$ 3,349.92
Fuel Account: One Florida Bank	\$ 47,897.29
CD, from fuel account, used for line of credit	\$ 70,513.37
Grant Account: One Florida Bank	\$ 10.10
Operating Account: One Florida Bank	\$ 46,579.28
Total:	\$ 168,349.96

Outstanding invoices:

AVCON Invoice 118625	\$ 1,500.00*
QT Pod (SiteMinder payment)	\$ 556.95**
Payroll Liabilities	\$ 1,275.91
West Florida Electric	\$ 1,288.57
Line of Credit Payment	\$ 2,500.00
Total:	\$ 7,121.43

Line of Credit Balance to date	\$ 8,712.20
Grimsley, Cavin & Associates	\$ 8,000.00
FAA Return of Funds	\$ 712.20

Respectfully,
Brenda Wilson
Administrative Assistant

* Payable by Grant funds once received.

** Will automatically pull from the fuel account around 12/15/2020 and final payment

Tri-County Airport Authority (1JO)
A/R Aging Summary
 As of December 7, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADFS LLC (Porter, Tyler)	0.00	0.00	0.00	0.00	1,693.50	1,693.50
Anderson, Mark A	0.00	0.00	224.70	0.00	0.00	224.70
Baker III, Avery R	0.00	0.00	289.43	0.00	0.00	289.43
Brooks, Roy	0.00	278.20	0.00	0.00	0.00	278.20
Claxton, Les	0.00	224.70	0.00	0.00	0.00	224.70
Daniels, Mark	0.00	64.20	0.00	0.00	0.00	64.20
DeanCo Auto Auction	0.00	551.05	0.00	0.00	0.00	551.05
Fed. Aviation Administration						
Box Hangar & Taxiway FAA2018-2	0.00	0.00	0.00	0.00	0.08	0.08
Total Fed. Aviation Administration	0.00	0.00	0.00	0.00	0.08	0.08
Galloway, Stephen	0.00	278.20	0.00	0.00	0.00	278.20
Garrett, Randall F	0.00	224.70	0.00	0.00	0.00	224.70
Goodroe, Zachary	0.00	64.20	0.00	0.00	0.00	64.20
Gotsdiner, Alexander	0.00	64.20	0.00	0.00	0.00	64.20
Hartzog, Joey	0.00	0.00	0.00	0.00	5.11	5.11
Hughes, Lee	0.00	278.20	0.00	0.00	0.00	278.20
LD and D Air Inc	0.00	288.90	0.00	0.00	0.00	288.90
Le, Francis	0.00	609.90	0.00	0.00	0.00	609.90
Myers, Jimmy W	0.00	64.20	64.20	0.00	3,522.11	3,714.71
Neil, James P	0.00	278.20	278.20	64.20	204.24	1,038.84
Nichols, Linwood	0.00	178.98	0.00	0.00	0.00	178.98
Rich, Norman H	0.00	278.20	0.00	0.00	0.00	278.20
Ruic, William	0.00	278.20	278.20	278.20	801.06	1,635.66
Smith, Charles W	0.00	304.95	0.00	0.00	0.00	304.95
Swartz, Steven	0.00	224.70	0.00	0.00	0.00	224.70
Wagner, Dave	0.00	331.70	331.70	0.00	0.00	663.40
Williams, James Blake	0.00	278.20	0.00	0.00	0.00	278.20
TOTAL	0.00	5,143.78	1,466.43	620.60	6,226.10	13,456.91

4,532.64

Tri-County Airport Authority
Statement of Assets
As of October 31, 2020

Accrual Basis

	Oct 31, 20	Oct 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	3,349.92	180,283.70
1070 · One South Savings Account	70,511.59	70,453.79
1080 · One South Grant Account	10.10	5.10
1090 · One South Bank - Fuel 4564	50,622.09	29,821.16
1100 · One South Bank-Operating 4556	34,393.69	36,838.71
Total Checking/Savings	159,087.39	317,602.46
Accounts Receivable		
1200 · Accounts Receivable	20,386.78	12,417.14
Total Accounts Receivable	20,386.78	12,417.14
Other Current Assets		
PrePaid Insurance	0.00	9,017.38
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	15,121.12	11,029.47
1250.2 · 100 LL	11,578.75	13,247.64
Total 1250.1 · Fuel Inventory	26,699.87	24,277.11
Total 1250 · Inventory	26,699.87	24,277.11
1350 · Prepaid Expenses	-33,838.16	883.34
1400 · Undeposited Funds	278.20	0.00
Total Other Current Assets	-6,860.09	34,177.83
Total Current Assets	172,614.08	364,197.43
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	537,491.15	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,382,514.45	8,382,514.45
TOTAL ASSETS	8,555,128.53	8,746,711.88
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	22,179.91	177,633.63
Total Accounts Payable	22,179.91	177,633.63

Tri-County Airport Authority
Statement of Assets
As of October 31, 2020

Accrual Basis

	Oct 31, 20	Oct 31, 19
Other Current Liabilities		
Hangar Security Deposits	1,837.41	1,259.00
Prepaid Hangar Rents	7,833.38	50,898.26
2001 - N/P Short Term	1,140.32	7,558.92
2100 - Line of Credit #2700	11,183.79	27,607.81
2150 - Payroll Liabilities	-656.40	413.46
2540 - Sales Tax Payable	1,189.76	900.53
Total Other Current Liabilities	22,528.26	88,637.98
Total Current Liabilities	44,708.17	266,271.61
Total Liabilities	44,708.17	266,271.61
Equity		
3000 - Fund Balance	9,043,838.79	8,879,019.24
3010 - Unrestricted Net Assets	-525,219.14	-365,331.02
Net Income	-8,199.29	-33,247.95
Total Equity	8,510,420.36	8,480,440.27
TOTAL LIABILITIES & EQUITY	8,555,128.53	8,746,711.88

Tri-County Airport Authority

Statement of Activity

Accrual Basis

October 2020

	Oct 20	Oct 19
Ordinary Income/Expense		
Income		
4030 · DOT Project Funds	0.00	13,688.00
4035 · Federal Grant Rev-FAA	0.00	9,113.35
4040 · Food Service Income	13.00	57.99
4050 · Fuel Income	13,008.07	14,711.35
4085 · Hangar Rentals	18,662.26	12,862.82
4110 · State Grant Rev-DOT	-6,189.78	195,377.32
Total Income	25,493.55	245,810.83
Cost of Goods Sold		
5020 · Credit Card Fees	662.88	396.15
5075 · Food Service Costs	113.80	0.00
5080 · Fuel Purchased - Resale	7,959.56	0.00
Total COGS	8,736.24	396.15
Gross Profit	16,757.31	245,414.68
Expense		
Work In Progress Disbursements	27,785.78	269,448.75
6010 · Advertising	45.98	0.00
6025 · Auto Expense	88.84	28.34
6030 · Bank Charges	0.00	-2.50
6040 · Contract Labor	553.00	542.50
6050 · Dues & Subscriptions	1,438.00	774.00
6076 · Insurance	0.00	223.59
6079 · Interest Expense	62.87	174.16
6080 · Legal & Professional Fees	0.00	327.50
6092 · Office Expense	479.79	0.00
6095 · Postage	67.04	38.90
6098 · Repairs & Maint	819.36	2,450.76
6100 · Supplies	18.99	208.58
6110 · Telephone	339.16	334.35
6115 · Utilities	1,589.45	1,808.19
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,307.70	2,307.70
Total 6120 · Wages & Salaries	2,307.70	2,307.70
Total Expense	35,595.96	278,664.82
Net Ordinary Income	-18,838.65	-33,250.14
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	10,637.00	0.00
7010 · Interest Income	2.36	2.19
Total Other Income	10,639.36	2.19
Net Other Income	10,639.36	2.19
Net Income	-8,199.29	-33,247.95

TRI-COUNTY AIRPORT AUTHORITY
Fiscal Year Commencing October 1, 2020

<u>Income</u>		<u>Adopted For</u> <u>10/1/20</u>	<u>Per Month</u> <u>Average</u>	<u>YTD-1 Month</u> <u>10/31/2020</u>	<u>Per Month</u> <u>Average</u>
Fuel Sales		144,000	12,000	13,008	13,008
Hanger Rentals		135,000	11,250	7,882	7,882
Less: Use Tax Collected at 6.5%		(8,775)	(731)	(512)	(512)
+ Sales Tax Collection Allowance		144	12	-	-
Food Service Revenue		500	42	13	13
Ft. Rucker ASOS Site Lease		-	-	-	-
Farmer Ground Lease		150	13	-	-
Misc Revenue - Other		-	-	-	-
Grant Mgt Fees @ .005%		-	-	-	-
Total Revenue (Net of Tax)		271,019	22,585	20,391	20,391
<u>Cost of Goods Sold</u>					
Fuel Purchased - Resale		99,360	8,280	7,960	7,960
Food Service Costs		1,200	100	114	114
Merchandise For Resale		-	-	-	-
Credit Card Fees		4,800	400	663	663
Total COGS		105,360	8,780	8,736	8,736
<u>Gross Profit</u>					
Fuel		44,640	3,720	5,049	5,049
Food Service		(700)	(58)	(101)	(101)
Merchandise For Resale		-	-	-	-
Other - Hangars		126,225	10,519	7,370	7,370
Combined Gross Profit		170,165	14,180	12,318	12,318
Gross Profit Margin on Revenue		62.79%		60.41%	
<u>Expenses</u>					
Utilities		17,000	1,417	1,589	1,589
Office Expenses		3,000	250	480	480
Bank Charges		-	-	-	-
Advertising		600	50	46	46
General Promotion/Mktg		1,000	83	-	-
Internet Services		1,500	125	-	-
Garbage Service		800	67	50	50
Insurance		15,000	1,250	872	872
Interest Expense		2,500	208	63	63
Accounting		6,000	500	365	365
Annual Audit		8,000	667	-	-
Meals & Entertainment		-	-	-	-
Repairs & Maintenance		20,000	1,667	819	819
Salary - Manager		30,000	2,500	2,308	2,308
Wages - Operations		-	-	-	-
Payroll taxes		2,295	191	177	177
Postage		700	58	67	67
Legal & Professional		1,000	83	-	-
Continuing Education		750	63	-	-
Supplies		1,200	100	19	19
Dues & Subscriptions (Incl., SiteMinder Licen		3,000	250	1,438	1,438
Miscellaneous		-	-	-	-
Telephones		4,200	350	339	339
Auto Expenses		500	42	89	89
Refund		-	-	-	-
Contract Labor		7,500	625	553	553
Total Expenses		126,545	10,545	9,274	9,274
Operating Surplus (Deficit)		43,620	3,635	3,044	3,044
Net Cash Flow on Revenue		49.81%		38.66%	
<u>Other Income</u>					
Interest Income		60	5	2	2
Uncategorized Income		-	-	-	-
Subtotal		60	5	2	2
C.A.R.E.S. Act (FAA) Reimbursement		16,500	1,375	10,637	10,637
Net Operating Income (Deficit)		\$ 60,180	\$ 5,015	\$ 13,683	\$ 13,683
Total Cash Flow With CARES Act Grant		22.21%	22.21%	67.10%	67.10%

NOTE 1

CAPITAL BUDGET

SCAG Replacement Mower \$ 12,000

NOTE 1: Annual prepaid hangar rents discounted for 1 month free in October for certain tenants. Will return to budget in Nov.

**Tri-county Airport Authority
Budget Tracking Summary**

Income	COA	FY 2018-19	12 Months		Adopted	Per Month	12 Months		Per Month
			Budget	Ave. Month			YTD	Average	
							9/30/19	12 Months'	
							9/30/19	Average	
4033	Farmer Ground Lease	\$ 300	\$ 25	\$ 800	\$ 73	\$ 800	\$ 67	\$ 150	\$ 13
4040	Food Service (Donations/Sales)	2,500	208	726	66	500	42	965	80
4045	Ft. Rucker ASOS Site Lease	750	63	-	-	750	63	-	-
4051	Fuel Sales	78,000	6,500	147,915	13,447	140,000	11,667	135,616	11,301
4075	Grant Mgt Fees @ .005%	2,500	208	-	-	500	42	-	-
4085	Hanger Rentals	104,860	8,738	106,236	9,658	136,000	11,333	122,670	10,222
4085 -1	Less: Use Tax Collected @ 6.5%	(7,340)	(612)	(7,171)	(652)	(9,520)	(793)	(8,587)	(716)
4085 -2	+ Sales Tax Collection Allowance	83	7	132	12	240	20	-	-
6099	Less: Sales Tax Collected (Excl. Leases)	-	-	-	-	-	-	-	-
4095	Misc Revenue - Other	500	42	-	-	500	42	-	-
4099	Total Revenue (Net of Tax)	182,153	15,179	248,638	22,603	269,770	22,481	250,814	20,901
Cost of Goods Sold									
5020	Credit Card Fees	3,432	286	4,302	391	4,500	375	4,166	347
5075	Food Service Costs	2,500	208	891	81	750	63	925	77
5075 -1	Food Service Consumable Supplies	-	-	-	-	-	-	-	-
5075 -2	Food Service Non-Consumables	-	-	-	-	-	-	-	-
5080	Fuel Purchased - Resale	61,260	5,105	128,605	11,691	106,000	8,833	92,378	7,698
5090	Merchandise For Resale	350	29	-	-	-	-	-	-
5099	Total COGS	67,542	5,629	133,797	12,163	111,250	9,271	97,469	8,122
Gross Profit									
4085 -3	Other - Hangars	97,520	8,127	99,065	9,006	126,000	10,500	114,083	9,507
5079	Food Service	-	-	(891)	(81)	(250)	(21)	40	3
5085	Fuel	16,740	1,395	19,309	1,755	34,000	2,833	43,238	3,603
5095	Merchandise For Resale	150	13	-	-	-	-	-	-
	Combined Gross Profit	114,410	9,534	117,484	10,680	159,750	13,313	157,361	13,113
Expenses									
6000 -1	Accounting	4,800	400	41	4	4,800	400	1,825	152
6000 -2	Annual Audit	5,500	458	2,888	263	10,000	833	8,000	667
6000 -2	Annual Audit	9/30/2019				9,000		9,000	750
6010	Advertising	-	-	1,139	104	200	17	1,496	125
6010 -1	General Promotion/Mktg	450	38	-	-	1,000	83	-	-
6010 -2	Websites	1,000	83	-	-	3,500	292	-	-
6010 -4	Website Handicap Compliance	-	-	-	-	1,500	125	-	-
6020	Supplies - Airport Operations	1,000	83	474	43	400	33	1,615	135
6025	Auto Expenses	500	42	354	32	500	42	28	2
6030	Bank Charges	100	8	(15)	(1)	-	-	188	16
6030 -1	Returned Checks	-	-	-	-	-	-	-	-
6040	Contract Labor	7,280	607	7,546	686	7,500	625	6,024	502
6050	Dues & Subscriptions	2,935	245	2,282	207	3,000	250	2,576	215
6050 -1	SiteMinder License	-	-	-	-	-	-	-	-
6050 -2	NATA, FAC, Fed Contractor	-	-	-	-	-	-	-	-
6050 -3	Publications	-	-	-	-	-	-	-	-
6073	Garbage Service	600	50	700	64	750	63	350	29
6076	Insurance	14,000	1,167	10,494	954	15,000	1,250	17,147	1,429
6079	Interest Expense	500	42	2,437	222	2,500	208	1,059	88
6080	Legal & Professional	-	-	366	33	500	42	6,040	503
6080 -2	Bylaws	500	42	-	-	-	-	-	-
6080 -7	Procurement Policy	250	21	-	-	-	-	-	-
6080 -6	Misc L & P	100	8	63	6	250	21	-	-
6080 -4	Copies, Admin Fees	50	4	-	-	-	-	-	-
6080 -5	Engineering & Architect Fees	500	42	-	-	-	-	-	-
6080 -3	Continuing Education	1,000	83	-	-	750	63	633	53
6085	Meals & Entertainment	500	42	-	-	-	-	-	-
6090	Miscellaneous	500	42	48	4	-	-	154	13
6092	Office Expenses	4,200	350	2,732	248	2,600	217	462	39
6093	Payroll taxes	4,243	354	3,600	327	-	-	775	65
6095	Postage	600	50	619	56	600	50	463	39
6097	Refund	-	-	-	-	-	-	-	-
6098	Repairs & Maintenance	12,000	1,000	18,790	1,708	21,000	1,750	17,035	1,420
6105	Training/Conferences	-	-	-	-	-	-	683	57
6110	Telephones	4,800	400	4,360	396	4,500	375	4,013	334
6115	Utilities	19,500	1,625	15,814	1,438	15,000	1,250	16,668	1,389
6115 -1	Internet Services	-	-	-	-	1,500	125	-	-
6120 -2	Salary - Manager	24,960	2,080	24,127	2,193	30,000	2,500	30,000	2,500
6120 -1	Salary - Junior Attendant	-	-	1,543	140	-	-	-	-
6099	Total Expenses	112,368	9,364	100,402	9,127	127,350	10,613	126,234	10,519
	Operating Surplus (Deficit)	2,042	170	17,082	1,553	32,400	2,700	31,127	2,594
Other Income									
7010	Interest Income	704	59	120	11	85	7	83	7
7020	Uncategorized Income	-	-	-	-	-	-	19,363	1,614
	Subtotal	704	59	120	11	85	7	19,446	1,620
Net Operating Income (Deficit)		\$ 2,746	\$ 229	\$ 17,202	\$ 1,564	\$ 32,485	2,707	\$ 50,573	4,214
				6.92%		12.04%		20.16%	

Capital Budget 2019 - 20

Maintenance Gator (Used) \$ 7,500

Tri-County Airport Authority Statement of Activities

October 2019 through October 2020

	FAA 2019-1 (Grants)	FAA 2019-2 (Grants)	FDOT 2019-1 (F201)	FDOT 2019-2 (F201)	FDOT - Other (F201)	Total FDOT (Grants)	166-2019-1 (Grants)	FAA Grants (Grants)	TransGrants	Operating Account	Unclassified	TOTAL
Operating Income/Expense												
Income												
4000 - DOT Project Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.54	0.00	5.54
4000 - Federal Grant Rev-FAA	8,113.35	0.00	13,048.00	0.00	0.00	13,048.00	0.00	0.00	13,048.00	13,048.00	0.00	26,096.00
4000 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,046.81	11,758.00	16,132.00	0.00	27,977.81
4000 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148,624.22	0.00	148,624.22
4000 - Hangar Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,321.84	0.00	141,321.84
4000 - Security Deposit Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	0.00	280.00
4100 - State Grants Rev-FOOT	6,300.16	0.00	334,379.92	0.00	0.00	334,379.92	13,264.11	173,167.20	670,126.91	870,126.91	0.00	1,000,077.24
Total Income	15,416.51	0.00	348,077.92	0.00	0.00	348,077.92	13,264.11	173,167.20	670,126.91	870,126.91	0.00	1,000,077.24
Expense												
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,629.98	0.00	4,629.98
4000 - Direct Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 - Fuel Purchased - Retail	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	621.90	0.00	621.90
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,371.40	0.00	105,371.40
Operating Profit	15,416.51	0.00	348,077.92	0.00	0.00	348,077.92	13,264.11	173,167.20	670,126.91	870,126.91	0.00	870,126.91
With In Progress Obligations	273,128.83	51,270.04	\$41,867.95	\$0,739.90	0.00	\$42,607.89	13,264.11	0.00	963,437.87	0.00	0.00	963,437.87
6000 - Advertising Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00	8,000.00
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,162.50	0.00	1,162.50
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,162.50	0.00	1,162.50
6020 - Auto Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117.18	0.00	117.18
6020 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154.25	0.00	154.25
6020 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204.04	0.00	204.04
Total 6000 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186.94	0.00	186.94
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6050 - Dam & Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6070 - Food Service Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6070 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	332.87	0.00	332.87
6070 - Non-consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.38	0.00	13.38
6070 - Food Service Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	0.00	70.00
Total 6070 - Food Service Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417.05	0.00	417.05
6070 - Garages Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.00	0.00	360.00
6070 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,146.60	0.00	17,146.60
6070 - Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,121.50	0.00	1,121.50
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,040.00	0.00	14,040.00
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.98	0.00	153.98
6090 - Office Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	942.19	0.00	942.19
6090 - Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.17	0.00	53.17
6090 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00
6090 - Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,864.21	0.00	17,864.21
6090 - Security & Alarm	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,653.49	0.00	1,653.49
6090 - Supply Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	402.41	0.00	402.41
6110 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,332.23	0.00	4,332.23
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,297.44	0.00	16,297.44
6130 - Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,038.66	0.00	28,038.66
6130 - Wages & Salaries - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,796.25	0.00	3,796.25
Total 6100 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,397.80	0.00	32,397.80
Total Expense	273,128.83	51,270.04	\$41,867.95	\$0,739.90	0.00	\$42,607.89	13,264.11	0.00	963,437.87	123,000.30	0.00	1,096,438.17
Net Operating Income	-257,712.32	-51,270.04	\$213,210.03	-20,078.42	0.00	\$193,131.61	-13,100.00	173,167.20	-297,311.96	69,796.61	0.00	-184,197.19
Other Income/Expense												
4090 - Caret Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,193.00	0.00	4,193.00
4090 - Caret Act Fund Miscellaneous Ex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,833.00	0.00	26,833.00
4090 - Caret Act Fund - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	30,000.00
Total 4090 - Caret Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79.78	0.00	79.78
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,079.78	0.00	30,079.78
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,079.78	0.00	30,079.78
Net Other Income	-257,712.32	-51,270.04	\$213,210.03	-20,078.42	0.00	\$193,131.61	-13,100.00	173,167.20	-297,311.96	69,796.61	0.00	-184,197.19

**Tri-county Airport Authority
Fuel Sales Activity Report**

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
October 2020	Jet A - Siteminder	\$ 8,783.80	2,869.90	\$ 3.06	\$ 1.7602	\$ 1.3005	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 5,376.47	1,463.50	\$ 3.67	\$ 2.6444	\$ 1.0293	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 14,160.27	\$ 4,333.40				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	34	15	46.23%
Transient	3	54	53.77%
	37	69	

106

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
November 2020	Jet A - Siteminder	\$ 7,072.67	2,300.70	\$ 3.07	\$ 1.7602	\$ 1.3139	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 4,844.81	1,320.07	\$ 3.67	\$ 2.6444	\$ 1.0257	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 11,917.48	\$ 3,620.77				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	27	14	46.07%
Transient	3	45	53.93%
	30	59	

89

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 26,077.75	7,954.17				
Jet A	\$ 15,856.47	5,170.60	\$ 3.07	\$ 1.7791	\$ 1.2876	\$ 9,199.01
100 LL	\$ 10,221.28	2,783.57	\$ 3.67	\$ 2.7178	\$ 0.9542	\$ 7,565.19
						\$ 16,764.20
Jet A Cost	\$ (9,199.01)	<u>Gallons</u>	<u>GP/Gal</u>			
Jet A Gross Profit	\$ 6,657.46	5,170.60	1.2876			54.87%
100 LL Retail	\$ 10,221.28					
100 LL Cost	\$ (7,565.19)	<u>Gallons</u>	<u>GP/Gal</u>			
100 LL Gross Profit	\$ 2,656.09	2,783.57	0.9542			45.13%

Gals 2019

800.71

1,157.32

Tri-County Airport Authority

November 30, 2020

Ending Inventories:

<u>Jet A</u>		<u>100 LL</u>	
Tank	9,610.70	Tank	8,293.00
Tanker	<u>627.10</u>	Tanker	<u>617.80</u>
Total	10,237.80	Gallons Total	8,910.80

NOTE 1

Monthly Sales:

<u>Jet A</u>		<u>Gallons</u>	<u>100 LL</u>		<u>Totals</u>
Tank	2,300.70		Tank	1,320.07	3,620.77
Tanker	<u>0.00</u>		Tanker	<u>0.00</u>	0.00
Total	2,300.70	Gallons	Total	1,320.07	3,620.77

<u>Jet A</u>		<u>Dollars</u>	<u>100 LL</u>		<u>Totals</u>
Tank	\$ 7,072.67		Tank	\$ 4,844.81	\$ 11,917.48
Tanker	\$ -		Tanker	\$ -	\$ -
Total	\$ 7,072.67	Dollars	Total	\$ 4,844.81	\$ 11,917.48

Average Retail Sale Price:

	<u>Posted</u>	<u>Tenant</u>	<u>Gallons</u>	<u>Sales \$</u>	<u>Average Sale/gallon</u>
Jet A	\$ 3.25	\$ 3.05	2,300.70	\$ 7,072.67	\$ 3.07
100 LL	\$ 3.70	\$ 3.50	<u>1,320.07</u>	<u>\$ 4,844.81</u>	3.67
			3,620.77	\$ 11,917.48	

<u>Transaction Source</u>			
<u>Transient</u>	<u>Tenant</u>	<u>Transactions</u>	<u>% Transactions</u>
3	27	30	33.71%
<u>45</u>	<u>14</u>	<u>59</u>	66.29%
48	41	89	
53.93%	46.07%		

NOTE 1: Received 4,039 Gals of Jet A @ \$1,8479/gal on Njov 12th and 3,961 gals @ \$2.7111/gal of 100 LL oin Nov 20th.

NOTE 2: No retail price changes during November.

Jet A	\$ 3.25
100 LL	\$ 3.70

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
4/23/20 Delivered	1,027	2.3542	2417.29256
8/13/20 Delivered	3,923	2.8197	11061.6831
11/20/20 Delivered	<u>3,961</u>	<u>2.7111</u>	<u>10738.6671</u>
	8,911	2.7178	24,217.6428
World Fuel 8,000 gallons	12/1/20	2.8606	

Jet A			
8/6/20 Delivered	2,196	1.8400	4040.2720
9/23/20 Delivered	4,003	1.6762	6709.8286
11/12/20 Delivered	<u>4,039</u>	<u>1.8479</u>	<u>7463.6681</u>
	10,238	1.7791	18,213.7687
World Fuel 8,000 gallons	12/1/20	1.9449	

	<u>Jet A</u>	<u>Avgas</u>
10/31/20 Posted Retail	\$ 3.25	\$ 3.70
Weighted Cost	<u>\$ (1.78)</u>	<u>\$ (2.72)</u>
Retail Gross Profit	\$ 1.47	\$ 0.98
Tenant Discount @ \$.20	<u>\$ (0.20)</u>	<u>\$ (0.20)</u>
Tenant Gross Profit	\$ 1.27	\$ 0.78

3 Competitor

[illegible]



Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.27—\$5.95 average \$4.27	Jet A \$2.35—\$5.59 average \$3.78	
1J0 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$3.70 ✓	SS \$3.25 ✓	23-Nov update
33J 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	SS \$4.15		17-Nov update
54J 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA DeFuniak Springs Airport	AS \$4.45 ✓	FS \$4.10 ✓	07-Dec update
KMAI 26 E	Marianna Municipal Airport Marianna, FL, USA Marianna Municipal Airport	FS \$3.74 ✓	FS \$3.12 ✓	03-Dec update
KECP 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA 	FS \$5.95 ✓	FS \$5.35 ✓	03-Dec update
KEDN 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO) Phillips 66	SS \$3.27	FS \$2.35 SS \$2.35	01-Dec update
KDHN 34 NNE	Dothan Regional Airport Dothan, AL, USA 	FS \$4.80 ✓	FS \$4.80 ✓ GUARANTEED	
F95 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.40 ✓	SS \$3.10 ✓	03-Dec update
OJ4 36 WNW	Floralia Municipal Airport Florala, AL, USA Sunshine Aero Industries	FS \$5.85	FS \$5.35	01-Dec update
71J 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA 	SS \$3.78	FS \$3.25	24-Nov update
OJ6 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport World Fuel Services	SS \$3.90	FS \$2.75	24-Nov update
14J 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.97		03-Mar update
17J 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission independent	SS \$3.50		02-Dec update
KCEW 44 W	Bob Sikes Airport Crestview, FL, USA 	FS \$4.70 ✓	FS \$4.45 ✓ GUARANTEED	
KDTS 47 WSW	Destin Executive Airport Destin, FL, USA 	FS \$5.64 ✓	FS \$5.59 ✓	01-Dec update
79J 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport Phillips 66	SS \$3.79 FS \$3.99	FS \$3.05 GUARANTEED	

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