

FY October 1, 2020 - September 30, 2021

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	-	-	-	-	-	-	-	-
One Florida Accts:												
Grants	\$ 10.10	\$ 10.10	\$ 10.10	\$ 10.10	\$ 3,360.03	\$ 3,360.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	57,040.07	47,897.29	57,584.64	19,583.85	25,958.54	-	-	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	70,513.37	70,513.37	70,515.15	100,000.00	100,000.00	-	-	-	-	-	-
Operating Acct	40,112.40	35,335.60	46,579.28	43,143.91	48,248.08	52,582.68	-	-	-	-	-	-
Total Cash Available	158,971.73	166,249.06	168,349.96	174,603.72	171,191.96	181,901.35	-	-	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	3,183.79	712.20	-	-	-	-	-	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	8,000.00	8,000.00	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Total	13,650.23	11,183.79	8,712.20	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Months to pay @ \$2,500/month	5.46	4.47	3.48	2.49	1.50	0.50	-	-	-	-	-	-

NOTE 1: No Fuel Purchased in February

FY October 1, 2019 - September 30, 2020

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Sims Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

NOTE 1

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer's Report

March 6, 2021

Bank Accounts: Balances as of 6 March 2021

Fuel Account: One Florida Bank	\$ 25,958.54
CD, from fuel account, used for line of credit	\$ 100,000.00
Grant Account: One Florida Bank	\$ 3,360.13
Operating Account: One Florida Bank	\$ 52,582.68
Total:	<u>\$ 181,901.35</u>

Outstanding invoices:

Payroll Liabilities	\$ 1,552.01
Manager's Pay	\$ 1,030.29
Administrative Assistant's Pay	\$ 245.00
Nathan Fountain- Gate Repair	\$ 1,824.74
Line of Credit Payment	\$ 1,259.38*
Total:	<u>\$ 5,911.42</u>

Line of Credit Balance to date	\$ 1259.38
Grimsley, Cavin & Associates	

Respectfully,
Brenda Wilson
Administrative Assistant

***Payment will be amount due plus any interest. This payment will take the line of credit balance to zero.**

Tri-County Airport Authority (1JO)

A/R Aging Summary

As of March 6, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Baker III, Avery R	0.00	505.25	21.08	0.00	0.00	526.33
Cam, Richard*	0.00	-26.98*	0.00	0.00	0.00	-26.98
— Daniels, Mark	0.00	64.50	0.00	0.00	0.00	64.50
— Galloway, Stephen	0.00	279.50	0.00	0.00	0.00	279.50
— Goodroe, Zachary	0.00	64.50	0.00	0.00	0.00	64.50
— Gotsdiner, Alexander	0.00	64.50	0.00	0.00	0.00	64.50
Hughes, Lee	0.00	279.50	0.00	0.00	0.00	279.50
— LD and D Air Inc	0.00	290.25	0.00	0.00	0.00	290.25
— Le, Francis	0.00	612.75	0.00	0.00	0.00	612.75
Neil, James P *	0.00	279.50	279.50	279.50	1,038.84*	1,877.34
Nichols, Linwood	0.00	-25.00	0.00	0.00	0.00	-25.00
Novonglosky, Ron	0.00	290.25	0.00	0.00	0.00	290.25
Rich, Norman H	0.00	279.50	0.00	0.00	0.00	279.50
— Rossow, Scott	0.00	64.50	0.00	0.00	0.00	64.50
Ruic, William *	0.00	279.50	279.50	279.50	1,635.66*	2,474.16
— Smith, Charles W	0.00	306.38	0.00	0.00	0.00	306.38
— Swartz, Steven	0.00	225.75	0.00	0.00	0.00	225.75
— Wagner, Dave	0.00	333.25	0.00	0.00	0.00	333.25
TOTAL	0.00	4,167.40	580.08	559.00	2,674.50	7,980.98

~~2,305.88~~
1,861.52

— CREDIT CARDS ON FILE WHICH WILL BE RUN ON 3/9/2021
2,305.88

*CAM HAS VACATED HIS HANGAR. THIS AMOUNT AND SECURITY DEPOSIT NEED TO BE REFUNDED HANGAR WAS RENTED WITHOUT ANY LOSS OF RENTAL INCOME.

Tri-County Airport Authority
Statement of Assets
As of January 31, 2021

Accrual Basis

	Jan 31, 21	Jan 31, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,350.00
1070 · One South Savings Account	99,998.22	70,485.75
1080 · One South Grant Account	3,360.03	5.10
1090 · One South Bank - Fuel 4564	13,730.93	34,311.03
1100 · One South Bank-Operating 4556	40,929.86	28,670.71
Total Checking/Savings	158,219.04	137,022.59
Accounts Receivable		
1200 · Accounts Receivable	9,837.17	10,886.99
Total Accounts Receivable	9,837.17	10,886.99
Other Current Assets		
PrePaid Insurance	0.00	6,011.58
1240 · Grants Receivable	0.00	201,178.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	21,176.63	15,548.68
1250.2 · 100 LL	24,090.58	14,666.16
Total 1250.1 · Fuel Inventory	45,267.21	30,214.84
Total 1250 · Inventory	45,267.21	30,214.84
1350 · Prepaid Expenses	3,587.29	883.34
1400 · Undeposited Funds	280.00	0.00
Total Other Current Assets	49,134.50	238,287.76
Total Current Assets	217,190.71	386,197.34
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	537,491.15	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,382,514.45	8,382,514.45
TOTAL ASSETS	8,599,705.16	8,768,711.79
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	537.97	207,035.03
Total Accounts Payable	537.97	207,035.03

Tri-County Airport Authority
Statement of Assets
As of January 31, 2021

Accrual Basis

	Jan 31, 21	Jan 31, 20
Other Current Liabilities		
Hangar Security Deposits	2,247.41	783.16
Prepaid Hangar Rents	36,241.88	41,789.60
2001 - N/P Short Term	612.68	5,969.39
2100 - Line of Credit #2700	3,749.86	20,304.26
2150 - Payroll Liabilities	-1,077.53	500.73
2540 - Sales Tax Payable	1,419.44	349.31
Total Other Current Liabilities	43,193.74	69,696.45
Total Current Liabilities	43,731.71	276,731.48
Total Liabilities	43,731.71	276,731.48
Equity		
3000 - Fund Balance	9,043,838.79	9,055,799.49
3010 - Unrestricted Net Assets	-524,969.14	-365,331.02
Net Income	37,103.80	-198,488.16
Total Equity	8,555,973.45	8,491,980.31
TOTAL LIABILITIES & EQUITY	8,599,705.16	8,768,711.79

Tri-County Airport Authority

Statement of Activities

January 2021

Accrual Basis

	Jan 21	Oct '20 - Jan 21
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	7,192.71	13,382.49
4040 · Food Service Income	17.00	96.00 ✓
4050 · Fuel Income	6,630.70	42,716.91 ✓
4055 · Land Rental	0.00	50.00 ✓
4085 · Hangar Rentals	10,595.74	51,208.00 ✓
4110 · State Grant Rev-DOT	10,132.67	24,821.31
Total Income	34,568.82	132,274.71
Cost of Goods Sold		
5020 · Credit Card Fees	249.72	1,616.56 ✓
5075 · Food Service Costs	194.21	308.01 ✓
5080 · Fuel Purchased - Resale	8,516.32	24,728.51 ✓
Total COGS	8,960.25	26,653.08
Gross Profit	25,608.57	105,621.63
Expense		
Work In Progress Disbursements	18,825.38	46,611.16
6010 · Advertising	0.00	69.98 ✓
6025 · Auto Expense	0.00	88.84 ✓
6030 · Bank Charges	0.00	584.99 ✓
6040 · Contract Labor	497.00	2,152.50 ✓
6050 · Dues & Subscriptions	866.25	2,304.25 ✓
6073 · Garbage Service	126.70	377.44 ✓
6076 · Insurance	872.07	4,360.35 ✓
6079 · Interest Expense	15.84	158.25 ✓
6080 · Legal & Professional Fees	0.00	1,095.00 ✓
6092 · Office Expense	144.99	1,056.19 ✓
6093 · Payroll Taxes	0.00	0.00
6095 · Postage	18.70	161.74 ✓
6098 · Repairs & Maint	74.11	2,722.00 ✓
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	68.84	106.51 ✓
6110 · Telephone	344.92	1,366.84 ✓
6115 · Utilities	1,175.66	5,194.90 ✓
6120 · Wages & Salaries		
6120-2 · Salary - Manager	3,333.33	10,756.43 ✓
Total 6120 · Wages & Salaries	3,333.33	10,756.43
Total Expense	26,363.79	79,167.37
Net Ordinary Income	-755.22	26,454.26
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	0.00	10,637.00 ✓
7010 · Interest Income	1.91	12.54 ✓
Total Other Income	1.91	10,649.54
Net Other Income	1.91	10,649.54
Net Income	-753.31	37,103.80

TRI-COUNTY AIRPORT AUTHORITY
Fiscal Year Commencing October 1, 2020

	Adopted For		YTD 4 Months	
	10/1/20	Per Month Average	1/31/21	Per Month Average
Income				
Fuel Sales	144,000	12,000	42,717	10,679
Hanger Rentals	135,000	11,250	51,208	12,802
Less: Use Tax Collected at 6.5%	(8,775)	(731)	(3,329)	(832)
+ Sales Tax Collection Allowance	144	12	-	-
Food Service Revenue	500	42	96	24
Ft. Rucker ASOS Site Lease	-	-	-	-
Farmer Ground Lease	150	13	50	13
Misc Revenue - Other	-	-	-	-
Grant Mgt Fees @ .005%	-	-	-	-
Total Revenue (Net of Tax)	271,019	22,585	90,742	22,686
Cost of Goods Sold				
Fuel Purchased - Resale	99,360	8,280	24,729	6,182
Food Service Costs	1,200	100	308	77
Merchandise For Resale	-	-	-	-
Credit Card Fees	4,800	400	1,617	404
Total COGS	105,360	8,780	26,653	6,663
Gross Profit				
Fuel	44,640	3,720	17,988	4,497
Food Service	(700)	(58)	(212)	(53)
Merchandise For Resale	-	-	-	-
Other - Hangars	126,225	10,519	47,879	11,970
Combined Gross Profit	170,165	14,180	65,656	16,414
Gross Profit Margin on Revenue	62.79%		72.35%	
Expenses				
Utilities	17,000	1,417	5,195	1,299
Office Expenses	3,000	250	1,056	264
Bank Charges	-	-	585	146
Advertising	600	50	70	17
General Promotion/Mktg	1,000	83	-	-
Internet Services	1,500	125	-	-
Garbage Service	800	67	377	94
Insurance	15,000	1,250	4,360	1,090
Interest Expense	2,500	208	158	40
Accounting	6,000	500	1,460	365
Annual Audit	8,000	667	-	-
Meals & Entertainment	-	-	-	-
Repairs & Maintenance	20,000	1,667	2,722	681
Salary - Manager	30,000	2,500	10,756	2,689
Wages - Operations	-	-	-	-
Payroll taxes	2,295	191	823	206
Postage	700	58	162	40
Legal & Professional	1,000	83	-	-
Continuing Education	750	63	-	-
Supplies	1,200	100	107	27
Dues & Subscriptions (Incl., SiteMinder License)	3,000	250	2,304	576
Miscellaneous	-	-	-	-
Telephones	4,200	350	1,367	342
Auto Expenses	500	42	89	22
Refund	-	-	-	-
Contract Labor	7,500	625	2,153	538
Total Expenses	126,545	10,545	33,744	8,436
Operating Surplus (Deficit)	43,620	3,635	31,912	7,978
Net Cash Flow on Revenue	49.81%		56.43%	
Other Income				
Interest Income	60	5	13	3
Uncategorized Income	-	-	-	-
Subtotal	60	5	13	3
C.A.R.E.S. Act (FAA) Reimbursement	16,500	1,375	10,637	2,659
Net Operating Income (Deficit)	\$ 60,180	\$ 5,015	\$ 42,561	14,187
Total Cash Flow With CARES Act Grant	22.21%	22.21%	46.90%	62.54%

CAPITAL BUDGET
 \$ 12,000

NOTE 1:

SCAG Replacement Mower

Tri-County Airport Authority
Statement of Activity
October 2020 through January 2021

	FAA-2018-1 (Grants)	FAA 2018-2 (Grants)	FDOT 2018-2 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FFA Grants (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense									
Income									
4035 - Federal Grant Rev-FAA	0.00	0.00	0.00	0.00	0.00	6,189.78	6,189.78	7,192.71	13,382.49
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.00	96.00
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,716.91	42,716.91
4055 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,208.00	51,208.00
4110 - State Grant Rev-DOT	-6,189.78	0.00	0.00	1,500.00	1,500.00	0.00	-4,689.78	29,511.09	24,821.31
Total Income	-6,189.78	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	130,774.71	132,274.71
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,616.56	1,616.56
5075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308.01	308.01
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,728.51	24,728.51
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,653.08	26,653.08
Gross Profit	-6,189.78	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	104,121.63	105,621.63
Expense									
Work in Progress Disbursements	14,100.07	10,132.67	20,878.42	0.00	20,878.42	0.00	45,111.16	1,500.00	46,611.16
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.98	69.98
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.84	88.84
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584.99	584.99
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,152.50	2,152.50
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,304.25	2,304.25
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377.44	377.44
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,360.35	4,360.35
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158.25	158.25
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,095.00	1,095.00
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.19	1,056.19
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161.74	161.74
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,722.00	2,722.00
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.51	106.51
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,366.84	1,366.84
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,194.90	5,194.90
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,756.43	10,756.43
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,756.43	10,756.43
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,756.43	10,756.43
Total Expense	14,100.07	10,132.67	20,878.42	0.00	20,878.42	0.00	45,111.16	34,056.21	79,167.37
Net Ordinary Income	-20,289.85	-10,132.67	-20,878.42	1,500.00	-19,378.42	6,189.78	-43,611.16	70,065.42	26,454.26
Other Income/Expense									
4090 - Cares Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,637.00	10,637.00
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.54	12.54
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,649.54	10,649.54
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,649.54	10,649.54
Net Income	-20,289.85	-10,132.67	-20,878.42	1,500.00	-19,378.42	6,189.78	-43,611.16	80,714.96	37,103.80

**Tri-county Airport Authority
Fuel Sales Activity Report**

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
October 2020							
Jet A - Stemrinder		\$ 8,783.80	2,869.90	\$ 3.06	\$ 1,760.2	\$ 1,300.5	\$ 3.25
Jet A Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Stemrinder		\$ 5,376.47	1,463.50	\$ 3.67	\$ 2,644.4	\$ 1,029.3	\$ 3.70
100 LL - Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals		\$ 14,160.27	4,333.40				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	34	15	46.23%
Transient	3	54	53.77%
	37	69	

106

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
November 2020							
Jet A - Stemrinder		\$ 7,072.67	2,300.70	\$ 3.07	\$ 1,760.2	\$ 1,319.9	\$ 3.25
Jet A Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Stemrinder		\$ 4,844.81	1,320.07	\$ 3.67	\$ 2,644.4	\$ 1,025.7	\$ 3.70
100 LL - Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals		\$ 11,917.48	3,620.77				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	27	14	46.07%
Transient	3	45	53.93%
	30	59	

89

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
December 2020							
Jet A - Stemrinder		\$ 6,121.93	2,002.60	\$ 3.06	\$ 1,764.3	\$ 1,292.7	\$ 3.25
Jet A Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Stemrinder		\$ 3,677.79	1,005.10	\$ 3.66	\$ 2,764.0	\$ 0,995.1	\$ 3.70
100 LL - Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals		\$ 9,799.72	3,007.70				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	14	20.27%
Transient	18	41	79.73%
	19	55	

74

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
January 2021							
Jet A - Stemrinder		\$ 1,070.03	333.90	\$ 3.20	\$ 1,853.7	\$ 1,350.9	\$ 3.25
Jet A Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Stemrinder		\$ 7,258.98	2,022.00	\$ 3.59	\$ 2,837.8	\$ 0,752.2	\$ 3.70
100 LL - Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals		\$ 8,329.01	2,355.90				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	72	60.83%
Transient	5	42	39.17%
	6	114	

120

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
February 2021							
Jet A - Stemrinder		\$ 1,184.00	383.10	\$ 3.09	\$ 1,861.7	\$ 1,228.9	\$ 3.50
Jet A Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Stemrinder		\$ 4,631.28	1,265.00	\$ 3.66	\$ 2,840.8	\$ 0,820.3	\$ 4.20
100 LL - Tanker		\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals		\$ 5,815.28	1,648.10				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	7	28.57%
Transient	0	20	71.43%
	1	27	

28

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 50,021.76	14,965.87				
Jet A	\$ 24,232.43	7,890.20	\$ 3.07	\$ 1,800.0	\$ 1,271.2	\$ 14,202.52
100 LL	\$ 25,789.33	7,075.67	\$ 3.64	\$ 2,746.3	\$ 0,898.5	\$ 19,431.77
Jet A Cost	\$ (14,202.52)		<u>GP/Gal</u>			\$ 33,634.29
Jet A Gross Profit	\$ 10,029.91	7,890.20	1.2712			42.23%
100 LL Retail	\$ 25,789.33					
100 LL Cost	\$ (19,431.77)		<u>Gallons</u>	<u>GP/Gal</u>		
100 LL Gross Profit	\$ 6,357.56	7,075.67	0.8985			57.77%

Gals 2019

5,591.86
2,846.97
2,744.89

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
8/13/20 Delivered	648	2.8197	1827.1656
11/20/20 Delivered	3,961	2.7111	10738.6671
1/15/2021 Delivered	<u>2,986</u>	<u>3.0174</u>	<u>9009.9564</u>
	7,595	2.8408	21,575.7891
World Fuel 8,000 gallons	3/2/21	3.5223	

Jet A			
9/23/20 Delivered	3,349	1.6762	5613.9290
11/12/20 Delivered	4,039	1.8479	7463.6681
1/14/2021 Delivered	<u>4,000</u>	<u>2.031</u>	<u>8124.0000</u>
	11,388	1.8617	21,201.5971
World Fuel 8,000 gallons	3/2/21	2.4279	

	<u>Jet A</u>	<u>Avgas</u>
2/28/21 Posted Retail	\$ 3.50	\$ 4.20
Weighted Cost	\$ (1.86)	\$ (2.84)
Retail Gross Profit	\$ 1.64	\$ 1.36
Tenant Discount @ \$.20	\$ (0.20)	\$ (0.20)
Tenant Gross Profit	\$ 1.44	\$ 1.16

3 Competitor

[illegible]



Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.26—\$6.49 average \$4.47	Jet A \$2.75—\$6.19 average \$4.10	
<u>1J0</u> 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$4.20	SS \$3.50	04-Mar update
<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	Avfuel SS \$4.15		17-Nov-2020 update
<u>54J</u> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA DeFuniak Springs Airport	AS \$4.90	FS \$4.50	02-Mar update
<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA Marianna Municipal Airport	FS \$4.34	FS \$3.60	26-Feb update
<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA  	FS \$6.49	FS \$5.80	02-Mar update
<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO)	Phillips 66 SS \$3.88	FS \$2.75 SS \$2.75	25-Feb update
<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA   PROUD MEMBER OF 	FS \$4.90	FS \$5.28	GUARANTEED 
<u>F95</u> 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.40	SS \$3.10	04-Mar update
<u>0J4</u> 36 WNW	Floralda Municipal Airport Floralda, AL, USA  Sunshine Aero Industries 	FS \$5.85	FS \$5.35	25-Feb update
<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  City of Ozark (FBO) 	SS \$3.26	FS \$3.25	25-Feb update
<u>0J6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport	World Fuel Services SS \$3.90	FS \$3.15	03-Mar update
<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.499		03-Mar update
<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission	independent SS \$3.85		26-Feb update
<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA  	FS \$5.00	FS \$4.65	GUARANTEED
<u>KDTs</u> 47 WSW	DestinExecutive Airport Destin, FL, USA  	FS \$6.19	FS \$6.19	04-Mar update
<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport	Phillips 66 SS \$3.99 FS \$4.19	FS \$3.49	GUARANTEED 

