

FY October 1, 2020 - September 30, 2021**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One Florida Acts:												
Grants	\$ 10.10	\$ 10.10	\$ 10.10	\$ 10.10	\$ 3,360.03	\$ 3,360.13	\$ 3,360.19	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	57,040.07	47,897.29	57,584.64	19,583.85	25,958.54	40,427.59	-	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	70,513.37	70,513.37	70,515.15	100,000.00	100,000.00	100,002.31	-	-	-	-	-
Operating Acct	40,112.40	35,335.60	46,579.28	43,143.91	48,248.08	52,582.68	41,085.62	-	-	-	-	-
Total Cash Available	158,971.73	166,249.06	168,349.96	174,603.72	171,191.96	181,901.35	184,875.71	-	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	3,183.79	712.20	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	8,000.00	8,000.00	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Total	13,650.23	11,183.79	8,712.20	6,234.02	3,749.86	1,259.38	-	-	-	-	-	-
Months to pay @ \$2,500/month	5.46	4.47	3.48	2.49	1.50	0.50	-	-	-	-	-	-

NOTE 1: No fuel purchased in March

FY October 1, 2019 - September 30, 2020**Bank Account Tracking - Cash Available**

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Acts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Sims Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

NOTE 1

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer's Report

April 10, 2021

Bank Accounts: Balances as of 10 April 2021

Fuel Account: One Florida Bank	\$ 40,427.59
CD, from fuel account, used for line of credit	\$ 100,002.31
Grant Account: One Florida Bank	\$ 3,360.19
Operating Account: One Florida Bank	\$ 41,085.62
Total:	\$ 184,875.71

Outstanding invoices:

Payroll Liabilities	\$ 272.14
TCA Electrical Contractors	\$ 12,503.25
AVCON	\$ 32,539.80*
AVCON	\$ 7,235.00*
Total:	\$ 52,550.19

Line of Credit Balance to date	\$ 0.00
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Respectfully,
Brenda Wilson
Administrative Assistant

***These items are payable with grant funding once received.**

Lightning Strike February 9, 2021
Repair Costs

Vendor	date	amount	items
QTPod	2/9/2021	\$ 2,141.88	parts for SiteMinder and freight
Walmart	2/9/2021	\$ 63.76	router and 5 port hub
Walmart	2/10/2021	\$ 7.88	returned router and purchased 2 additional 5 port hubs
Amazon	2/14/2021	\$ 523.62	battery backups, lightning arrestors
Best Buy	2/15/2021	\$ 533.98	replacement printer and 4 yr warranty
Southern Petroleum Services	3/17/2021	\$ 5,158.63	labor to repair SiteMinder and travel expense
Nathan Fountain	2/28/2021	\$ 1,824.74	gate repair
QTPod	2/11/2021	\$ 1,965.38	card reader, reader cable, fuses and display screen/freight
QTPod	2/15/2021	\$ 45.00	cable for display
Amazon	3/6/2021	\$ 59.99	warranty on new computer
Amazon	3/6/2021	\$ 874.03	new computer for manager
TCA Electrical Contractors	4/5/2021	\$ 12,503.25	capacitator bank replacement and taxiway light repair
Nathan Fountain	3/27/2021	\$ 200.00	Loop detector replacement
		\$ 25,902.14	

Tri-County Airport Authority (1JO)
A/R Aging Summary
As of April 10, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Baker III, Avery R	0.00	505.25	1.00	0.00	0.00	506.25
Brooks, Roy	0.00	279.50	0.00	0.00	0.00	279.50
Hughes, Lee	0.00	279.50	0.00	0.00	0.00	279.50
Neil, James P	0.00	279.50	0.00	0.00	0.00	279.50
Nichols, Linwood	0.00	-25.00	0.00	0.00	0.00	-25.00
Rich, Norman H	0.00	279.50	0.00	0.00	0.00	279.50
Ruic, William	0.00	279.50	279.50	279.50	1,915.16	2,753.66
Wagner, Dave	0.00	333.25	0.00	0.00	0.00	333.25
TOTAL	0.00	2,211.00	280.50	279.50	1,915.16	4,686.16

Tri-County Airport Authority
Statement of Assets
 As of February 28, 2021

Accrual Basis

	Feb 28, 21	Feb 29, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,349.92
1070 · One South Savings Account	100,000.00	70,485.75
1080 · One South Grant Account	3,360.10	5.10
1090 · One South Bank - Fuel 4564	20,337.67	35,046.70
1100 · One South Bank-Operating 4556	47,725.30	24,776.09
Total Checking/Savings	171,623.07	133,863.56
Accounts Receivable		
1200 · Accounts Receivable	6,722.17	11,002.21
Total Accounts Receivable	6,722.17	11,002.21
Other Current Assets		
PrePaid Insurance	0.00	5,260.13
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	20,260.75	22,143.09
1250.2 · 100 LL	20,641.69	11,505.52
Total 1250.1 · Fuel Inventory	40,902.44	33,648.61
Total 1250 · Inventory	40,902.44	33,648.61
1350 · Prepaid Expenses	3,587.29	883.34
Total Other Current Assets	44,489.73	39,792.08
Total Current Assets	222,834.97	184,657.85
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	538,025.13	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,383,048.43	8,382,514.45
TOTAL ASSETS	8,605,883.40	8,567,172.30
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,376.74	130,635.55
Total Accounts Payable	1,376.74	130,635.55

Tri-County Airport Authority

Statement of Assets

Accrual Basis

As of February 28, 2021

	Feb 28, 21	Feb 29, 20
Other Current Liabilities		
Hangar Security Deposits	2,247.41	333.16
Prepaid Hangar Rents	40,742.96	37,810.98
2001 - N/P Short Term	612.68	5,441.75
2100 - Line of Credit #2700	3,749.86	25,855.84
2150 - Payroll Liabilities	-718.34	834.54
2540 - Sales Tax Payable	1,497.34	297.57
Total Other Current Liabilities	48,131.91	70,573.84
Total Current Liabilities	49,508.65	201,209.39
Total Liabilities	49,508.65	201,209.39
Equity		
3000 - Fund Balance	9,043,838.79	9,055,799.49
3010 - Unrestricted Net Assets	-524,969.14	-365,331.02
Net Income	37,505.10	-324,505.56
Total Equity	8,556,374.75	8,365,962.91
TOTAL LIABILITIES & EQUITY	8,605,883.40	8,567,172.30

Tri-County Airport Authority
Statement of Activities
February 2021

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Accrual Basis

	Feb 21	Oct '20 - Feb 21
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	0.00	13,382.49
4040 · Food Service Income	33.25	129.25 ✓
4050 · Fuel Income	6,766.66	49,483.57 ✓
4055 · Land Rental	0.00	50.00 ✓
4085 · Hangar Rentals	11,281.67	62,489.67 ✓
4110 · State Grant Rev-DOT	0.00	24,821.31
Total Income	18,081.58	150,356.29
Cost of Goods Sold		
5020 · Credit Card Fees	250.81	1,867.37 ✓
5075 · Food Service Costs	102.32	410.33 ✓
5080 · Fuel Purchased - Resale	4,364.77	29,093.28 ✓
Total COGS	4,717.90	31,370.98
Gross Profit	13,363.68	118,985.31
Expense		
Work In Progress Disbursements	0.00	46,611.16
6010 · Advertising	0.00	69.98 ✓
6025 · Auto Expense	0.00	88.84 ✓
6030 · Bank Charges	0.00	584.99 ✓
6040 · Contract Labor	602.00	2,754.50 ✓
6050 · Dues & Subscriptions	0.00	2,304.25 ✓
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	0.00
Total 6070 · Food Service Expense	0.00	0.00
6073 · Garbage Service	128.56	506.00 ✓
6076 · Insurance	872.07	5,232.42 ✓
6079 · Interest Expense	0.00	158.25 ✓
6080 · Legal & Professional Fees	297.00	1,392.00 ✓
6092 · Office Expense	1,031.88	2,088.07 ✓
6093 · Payroll Taxes	0.00	0.00
6095 · Postage	319.76	481.50 ✓
6098 · Repairs & Maint	7,025.90	9,747.90 ✓
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	102.95	209.46 ✓
6110 · Telephone	351.70	1,718.54 ✓
6115 · Utilities	1,276.11	6,471.01 ✓
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,419.76	13,176.19
Total 6120 · Wages & Salaries	2,419.76	13,176.19 ✓
Total Expense	14,427.69	93,595.06
Net Ordinary Income	-1,064.01	25,390.25
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	0.00	10,637.00 ✓
7010 · Interest Income	1,465.31	1,477.85 ✓
Total Other Income	1,465.31	12,114.85
Net Other Income	1,465.31	12,114.85
Net Income	401.30	37,505.10

TRI-COUNTY AIRPORT AUTHORITY
Fiscal Year Commencing October 1, 2020

<u>Income</u>		Adopted For 10/1/20	Per Month Average	YTD 5 Months 2/28/2021	Per Month Average
Fuel Sales		144,000	12,000	49,484	9,897
Hanger Rentals		135,000	11,250	62,490	12,498
Less: Use Tax Collected at 6.5%		(8,775)	(731)	(4,062)	(812)
+ Sales Tax Collection Allowance		144	12	-	-
Food Service Revenue		500	42	129	26
Ft. Rucker ASOS Site Lease		-	-	-	-
Farmer Ground Lease		150	13	50	10
Misc Revenue - Other		-	-	-	-
Grant Mgt Fees @ .005%		-	-	-	-
Total Revenue (Net of Tax)		271,019	22,585	108,091	21,618
<u>Cost of Goods Sold</u>					
Fuel Purchased - Resale		99,360	8,280	29,093	5,819
Food Service Costs		1,200	100	410	82
Merchandise For Resale		-	-	-	-
Credit Card Fees		4,800	400	1,867	373
Total COGS		105,360	8,780	31,371	6,274
Gross Profit					
Fuel		44,640	3,720	20,390	4,078
Food Service		(700)	(58)	(281)	(56)
Merchandise For Resale		-	-	-	-
Other - Hangars		126,225	10,519	58,428	11,686
Combined Gross Profit		170,165	14,180	78,537	15,707
Gross Profit Margin on Revenue		62.79%		72.66%	
<u>Expenses</u>					
Utilities		17,000	1,417	6,471	1,294
Office Expenses		3,000	250	2,088	418
Bank Charges		-	-	585	117
Advertising		600	50	70	14
General Promotion/Mktg		1,000	83	-	-
Internet Services		1,500	125	-	-
Garbage Service		800	67	506	101
Insurance		15,000	1,250	5,232	1,046
Interest Expense		2,500	208	158	32
Accounting		6,000	500	1,825	365
Annual Audit		8,000	667	-	-
Meals & Entertainment		-	-	-	-
Repairs & Maintenance		20,000	1,667	9,748	1,950
Salary - Manager		30,000	2,500	13,176	2,635
Wages - Operations		-	-	-	-
Payroll taxes		2,295	191	1,008	202
Postage		700	58	482	96
Legal & Professional		1,000	83	-	-
Continuing Education		750	63	-	-
Supplies		1,200	100	209	42
Dues & Subscriptions (Incl., SiteMinder License)		3,000	250	2,304	461
Miscellaneous		-	-	-	-
Telephones		4,200	350	1,719	344
Auto Expenses		500	42	89	18
Refund		-	-	-	-
Contract Labor		7,500	625	2,755	551
Total Expenses		126,545	10,545	48,425	9,685
Operating Surplus (Deficit)		43,620	3,635	30,112	6,022
Net Cash Flow on Revenue		49.81%		57.81%	
Other Income					
Interest Income		60	5	1,478	296
Uncategorized Income		-	-	-	-
Subtotal		60	5	1,478	296
C.A.R.E.S. Act (FAA) Reimbursement		16,500	1,375	10,637	2,127
Net Operating Income (Deficit)		\$ 60,180	\$ 5,015	\$ 42,227	\$ 8,445
Total Cash Flow With CARES Act Grant		22.21%	22.21%	39.07%	39.07%
<u>CAPITAL BUDGET</u>					
SCAG Replacement Mower		\$	12,000		

Note 1

NOTE 1: Will be impacted in March & April by lightening strike costs until insurance claims are settled (Interim ed (interim cost = \$25,902+)

Accrual Basis

October 2020 through February 2021

Ordinary Income/Expense	FAA-2018-1 (Grants)	FAA 2018-2 (Grants)	FDOT 2018-2 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FFA Grants (Grants)	Total Grants	Operating Account	TOTAL
Income									
4035 - Federal Grant Rev-FAA	0.00	0.00	0.00	0.00	0.00	6,189.78	6,189.78	7,192.71	13,382.46
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.25	129.25
4055 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,483.57	49,483.57
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
4110 - State Grant Rev-DOT	-6,189.78	0.00	0.00	1,500.00	1,500.00	0.00	0.00	62,489.67	62,489.67
Total Income	-6,189.78	0.00	0.00	1,500.00	1,500.00	0.00	-4,689.78	29,511.09	24,821.31
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	6,189.78	6,189.78	148,856.29	150,356.29
5075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,867.37	1,867.37
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.33	410.33
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,093.28	29,093.28
Gross Profit	-6,189.78	0.00	0.00	1,500.00	1,500.00	0.00	0.00	31,370.98	31,370.98
Expense									
Work In Progress Disbursements									
6010 - Advertising	14,100.07	10,132.67	20,878.42	0.00	20,878.42	0.00	6,189.78	117,485.31	118,985.31
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.98	69.98
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.94	88.94
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584.99	584.99
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,754.50	2,754.50
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,304.25	2,304.25
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	506.00	506.00
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,232.42	5,232.42
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156.47	156.47
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,392.00	1,392.00
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,088.07	2,088.07
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	481.50	481.50
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,747.90	9,747.90
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209.46	209.46
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,718.54	1,718.54
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,471.01	6,471.01
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,176.19	13,176.19
Total Expense	14,100.07	10,132.67	-20,878.42	0.00	20,878.42	0.00	0.00	13,176.19	13,176.19
Net Ordinary Income	-20,289.85	-10,132.67	-20,878.42	1,500.00	-19,378.42	6,189.78	-43,611.16	69,003.19	83,593.28
Other Income/Expense									
4090 - Cares Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,637.00	10,637.00
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,476.07	1,476.07
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,113.07	12,113.07
Net Other Income	-20,289.85	-10,132.67	-20,878.42	1,500.00	-19,378.42	6,189.78	-43,611.16	81,116.26	37,505.10
Net Income									

**Tri-county Airport Authority
Fuel Sales Activity Report**

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
October 2020						
Jet A - Siteminder	\$ 8,783.80	2,869.90	\$ 3.06	\$ 1.7602	\$ 1.3005	\$ 3.25
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 5,376.47	1,463.50	\$ 3.67	\$ 2.6444	\$ 1.0293	\$ 3.70
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 14,160.27	4,333.40				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	34	15	46.23%
Transient	3	54	53.77%
	37	69	

106

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
November 2020						
Jet A - Siteminder	\$ 7,072.67	2,300.70	\$ 3.07	\$ 1.7602	\$ 1.3139	\$ 3.25
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 4,844.81	1,320.07	\$ 3.67	\$ 2.6444	\$ 1.0257	\$ 3.70
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 11,917.48	3,620.77				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	27	14	46.07%
Transient	3	45	53.93%
	30	59	

89

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
December 2020						
Jet A - Siteminder	\$ 6,121.93	2,002.60	\$ 3.06	\$ 1.7643	\$ 1.2927	\$ 3.25
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 3,677.79	1,005.10	\$ 3.66	\$ 2.7640	\$ 0.8951	\$ 3.70
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 9,799.72	3,007.70				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	14	20.27%
Transient	18	41	79.73%
	19	55	

74

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
January 2021						
Jet A - Siteminder	\$ 1,070.03	333.90	\$ 3.20	\$ 1.8537	\$ 1.3509	\$ 3.25
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 7,258.98	2,022.00	\$ 3.59	\$ 2.8378	\$ 0.7522	\$ 3.70
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 8,329.01	2,355.90				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	72	60.83%
Transient	5	42	39.17%
	6	114	

120

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
February 2021						
Jet A - Siteminder	\$ 1,184.00	383.10	\$ 3.09	\$ 1.8617	\$ 1.2289	\$ 3.50
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 4,631.28	1,265.00	\$ 3.66	\$ 2.8408	\$ 0.8203	\$ 4.20
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 5,815.28	1,648.10				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	1	7	28.57%
Transient	0	20	71.43%
	1	27	

28

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
March 2021						
Jet A - Siteminder	\$ 5,385.88	1,567.80	\$ 3.44	\$ 1.8971	\$ 1.5382	\$ 3.50
Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
100 LL - Siteminder	\$ 5,379.14	1,290.00	\$ 4.17	\$ 2.8670	\$ 1.3029	\$ 4.20
100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
Monthly Subtotals	\$ 10,765.02	2,857.80				

	<u>Jet A</u>	<u>100 LL</u>	<u>% of Total</u>
Tenant	9	27	43.37%
Transient	9	38	56.63%
	18	65	

83

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 60,786.78	17,823.67				
Jet A	\$ 29,618.31	9,458.00	\$ 3.13	\$ 1.8162	\$ 1.3154	\$ 17,177.62
100 LL	\$ 31,168.47	8,365.67	\$ 3.73	\$ 2.7664	\$ 0.9594	\$ 23,142.79
						\$ 40,320.41
Jet A Cost	\$ (17,177.62)					
Jet A Gross Profit	\$ 12,440.69	9,458.00	1.3154			42.60%
100 LL Retail	\$ 31,168.47					
100 LL Cost	\$ (23,142.79)					
100 LL Gross Profit	\$ 8,025.68	8,365.67	0.9594			57.40%

Gals 2019

9,399.82
5,697.33
3,702.49

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
8/13/20 Delivered	0	2.8197	0
11/20/20 Delivered	2,881	2.7111	7810.95021
1/15/2021 Delivered	<u>2,986</u>	<u>3.0174</u>	<u>9009.9564</u>
	5,867	2.8670	16,820.9066
World Fuel 8,000 gallons	3/30/21	3.4425	

Jet A			
9/23/20 Delivered	1,523	1.6762	2552.8526
11/12/20 Delivered	4,039	1.8479	7463.6681
1/14/2021 Delivered	<u>4,000</u>	<u>2.031</u>	<u>8124.0000</u>
	9,562	1.8971	18,140.5207
World Fuel 8,000 gallons	3/30/21	2.2782	

	<u>Jet A</u>	<u>Avgas</u>
2/28/21 Posted Retail	\$ 3.50	\$ 4.20
Weighted Cost	<u>\$ (1.90)</u>	<u>\$ (2.87)</u>
Retail Gross Profit	\$ 1.60	\$ 1.33
Tenant Discount @ \$.20	<u>\$ (0.20)</u>	<u>\$ (0.20)</u>
Tenant Gross Profit	\$ 1.40	\$ 1.13

Ending Inventories:

Tri-County Airport Authority

March 31, 2021

<u>Jet A</u>		
Tank	8,833.20	
Tanker	<u>728.80</u>	
Total	9,562.00	
		<u>100 LL</u>
Tank	5,091.10	
Tanker	<u>776.00</u>	
Total	5,867.10	

NOTE 1

Monthly Sales:

<u>Jet A</u>			
Tank	1,567.80		
Tanker	<u>0.00</u>		
Total	1,567.80		
		<u>Gallons</u>	
Tank	1,290.00		
Tanker	<u>0.00</u>		
Total	1,290.00		
		<u>100 LL</u>	
Tank	2,857.80		
Tanker	<u>0.00</u>		
Total	2,857.80		

<u>Jet A</u>			
Tank	\$ 5,385.88		
Tanker	<u>-</u>		
Total	\$ 5,385.88		
		<u>Dollars</u>	
Tank	\$ 5,379.14		
Tanker	<u>-</u>		
Total	\$ 5,379.14		
		<u>100 LL</u>	
Tank	\$ 10,765.02		
Tanker	<u>-</u>		
Total	\$ 10,765.02		

Average Retail Sale Price:

	<u>Posted</u>	<u>Tenant</u>	<u>Gallons</u>	<u>Sales \$</u>	<u>Average Sale/gallon</u>
Jet A	\$ 3.50	\$ 3.30	1,567.80	\$ 5,385.88	\$ 3.44
100 LL	\$ 4.20	\$ 4.00	1,290.00	\$ 5,379.14	\$ 4.17
			2,857.80	\$ 10,765.02	

<u>Transaction Source</u>				
<u>Transient</u>	<u>Tenant</u>	<u>Transactions</u>	<u>% Transactions</u>	
9	9	18	21.69%	
38	27	65	78.31%	
47	36	83		
56.63%	43.37%			

NOTE 1: No fuel deliveries in March

NOTE: 2:

Retail Pricing Competitive Summary

3 Competitor

[illegible][illegible]

Fuel prices within 50 miles of Bonifay, FL 32425

4-11-21

	100LL	Jet A	
	\$3.40—\$6.55 average \$4.59	\$3.10—\$6.09 average \$4.15	
<u>1JO</u> 5 NE	Tri-County Airport Bonifay, FL, USA <u>Tri County Airport Authority</u>	SS \$4.20 SS \$3.50	01-Apr update
<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA <u>Geneva Municipal Airport</u>	Avfuel SS \$4.15	17-Nov-2020 update
<u>54J</u> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA DeFuniak Springs Airport	AS \$4.90 FS \$4.50	01-Apr update
<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA <u>Marianna Municipal Airport</u>	FS \$4.34 FS \$3.60	08-Apr update
<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA SHELTAIR AVFUEL	FS \$6.55 FS \$5.65	08-Apr update
<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA <u>City of Enterprise (FBO)</u>	Phillips 66 SS \$3.88 SS \$3.10 SS \$3.10	07-Apr update
<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA Aero-One Aviation World Fuel PROUD MEMBER OF AIR ELITE	FS \$5.05 FS \$5.17 GUARANTEED AIRBOSS	
<u>F95</u> 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.40 SS \$3.10	01-Apr update
<u>OJ4</u> 36 WNW	Floral Municipal Airport Floral, AL, USA SUNSHINE AERO <u>Sunshine Aero Industries</u> Phillips 66	FS \$5.85 FS \$5.35	07-Apr update
<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA City of Ozark (FBO) TITAN	SS \$3.85 FS \$3.25	07-Apr update
<u>OJ6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA <u>Headland Municipal Airport</u>	World Fuel Services SS \$4.50 FS \$3.40	19-Mar update
<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$3.889	31-Mar update
<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA <u>Donalsonville Airport Commission</u>	independent SS \$3.85	07-Apr update
<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA Emerald Coast TITAN	FS \$5.20 FS \$4.70 GUARANTEED	
<u>KDTS</u> 47 WSW	Destin Executive Airport Destin, FL, USA LYNX TITAN FBO Network	FS \$6.14 FS \$6.09	01-Apr update
<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA <u>South Alabama Regional Airport</u>	Phillips 66 SS \$4.05 FS \$3.59 FS \$4.25 GUARANTEED PHILLIPS 66 CONTRACT FUEL	

