

FY October 1, 2020 - September 30, 2021

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One Florida Accts:												
Grants	\$ 10.10	\$ 10.10	\$ 10.10	\$ 10.10	\$ 3,360.03	\$ 3,360.13	\$ 3,360.19	\$ 3,360.26	\$ -	\$ -	\$ -	\$ -
Fuel Acct	44,985.94	57,040.07	47,897.29	57,584.64	19,583.85	25,958.54	40,427.59	43,430.45	-	-	-	-
CD (Secures LOC \$100,000)	70,513.37	70,513.37	70,513.37	70,515.15	100,000.00	100,000.00	100,002.31	100,002.31	-	-	-	-
Operating Acct	40,112.40	35,335.60	46,579.28	43,143.91	48,248.08	52,582.68	41,085.62	12,419.33	-	-	-	-
Total Cash Available	158,971.73	166,249.06	168,349.96	174,603.72	171,191.96	181,901.35	184,875.71	159,212.35	-	-	-	-
LOC Activity:												
FAA Reimbursement	5,650.23	3,183.79	712.20	6,234.02	3,749.86	1,259.38	-	15,725.00	-	-	-	-
Grimsley Audit 9/30/18	8,000.00	8,000.00	8,000.00	6,234.02	3,749.86	1,259.38	-	15,725.00	-	-	-	-
Total	13,650.23	11,183.79	8,712.20	6,234.02	3,749.86	1,259.38	-	15,725.00	-	-	-	-
Months to pay @ \$2,500/month	5.46	4.47	3.48	2.49	1.50	0.50	-	6.29	-	-	-	-

NOTE 1: No fuel purchases in April

* Paddy Insurance claim payments

FY October 1, 2019 - September 30, 2020

Bank Account Tracking - Cash Available

	October*	November	December	January	February	March	April	May	June	July	August	September
Capital City Grants Account	\$ 22,706.07	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92	\$ 3,349.92
OneFlorida Grant Account	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10	\$ 5.10
OneSouth Accts:												
Fuel Acct	24,159.79	33,672.22	31,739.54	28,038.02	37,379.26	29,554.36	36,940.80	17,000.66	28,068.80	33,338.53	48,915.51	40,046.87
CD (Secures LOC \$100,000)	70,453.79	70,453.79	70,453.79	70,485.76	70,485.75	70,485.75	70,509.83	70,509.83	70,509.83	70,511.59	70,511.59	70,511.59
Operating Acct	36,419.61	40,961.79	37,055.13	30,919.85	30,083.47	25,211.61	22,968.83	19,319.22	13,877.20	11,396.38	15,468.59	9,330.37
Total Cash Available	153,744.36	148,442.90	142,603.56	132,798.73	141,303.58	128,606.74	133,774.48	110,184.73	115,810.85	118,601.52	138,250.71	123,243.85
LOC Balance (Rex Payoff)	-	-	-	-	-	-	-	-	-	-	-	-
LOC HVAC Replacement	4,899.95	3,590.43	1,160.57	-	-	-	-	-	-	-	-	-
LOC Sims Insurance	9,017.38	9,017.38	9,017.38	7,746.48	5,304.26	2,855.84	419.45	-	-	-	-	-
LOC FAA Reimbursement	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	13,027.92	10,567.70	10,567.70	10,562.16	8,109.31
Grimsley Audit 9/30/2018	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Total	28,917.33	27,607.81	25,177.95	22,746.48	28,304.26	25,855.84	23,419.45	21,027.92	18,567.70	18,567.70	18,562.16	16,109.31
Months to pay @ \$2,500/month	11.57	11.04	10.07	9.10	11.32	10.34	9.37	8.41	7.43	7.43	7.42	6.44

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

Treasurer’s Report

May 8, 2021

Bank Accounts: Balances as of 8 May 2021

Fuel Account: One Florida Bank	\$ 43,430.45
CD, from fuel account, used for line of credit	\$ 100,002.31
Grant Account: One Florida Bank	\$ 3,360.26
Operating Account: One Florida Bank	<u>\$ 12,419.33</u>
Total:	\$ 159,212.35

Outstanding invoices:

Payroll Liabilities	\$ 816.44
Loan Payment	\$ 2,500.00
AVCON	<u>\$ 119,427.11*</u>
Total:	\$ 122,743.55

Line of Credit Balance to date	\$ 15,725.00
--------------------------------	--------------

C1 bathroom construction	\$ 15,725.00
--------------------------	--------------

Respectfully,
Brenda Wilson
Administrative Assistant

***These items are payable with grant funding once received.**

Tri-County Airport Authority (110)
A/R Aging Summary
As of May 8, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Baker III, Avery R	0.00	505.25	0.00	0.00	0.00	505.25
Brooks, Roy	0.00	279.50	0.00	0.00	0.00	279.50
Florida DOT		119,427.11	0.00	0.00	0.00	119,427.11
Master Plan 2018-2	0.00					
Total Florida DOT	0.00	119,427.11	0.00	0.00	0.00	119,427.11
Galloway, Stephen	0.00	279.50	0.00	0.00	0.00	279.50
Goodroe, Zachary	0.00	64.50	0.00	0.00	0.00	64.50
Gotsdiner, Alexander	0.00	64.50	0.00	0.00	0.00	64.50
Hughes, Lee	0.00	279.50	0.00	0.00	0.00	279.50
LD and D Air Inc	0.00	290.25	0.00	0.00	0.00	290.25
Le, Francis	0.00	612.75	0.00	0.00	0.00	612.75
Nell, James P	0.00	279.50	279.50	0.00	0.00	559.00
Nichols, Linwood	0.00	-59.25	0.00	0.00	0.00	-59.25
Novonglosky, Ron	0.00	290.25	0.00	0.00	0.00	290.25
Rich, Norman H	0.00	279.50	0.00	0.00	0.00	279.50
Rossow, Scott	0.00	64.50	0.00	0.00	0.00	64.50
Royal Air Museum	0.00	64.50	0.00	0.00	0.00	64.50
Ruic, William	0.00	279.50	279.50	279.50	2,194.66	3,033.16
Smith, Charles W	0.00	306.38	0.00	0.00	0.00	306.38
Swartz, Steven	0.00	225.75	0.00	0.00	0.00	225.75
Vogt, Richard	0.00	279.50	0.00	0.00	0.00	279.50
Wagner, Dave	0.00	333.25	0.00	0.00	0.00	333.25
TOTAL	0.00	124,146.24	559.00	279.50	2,194.66	127,179.40

4,719.13*

7,758.29

PAYABLE WITH
GRANT FUNDS

CREDIT CARDS SCHEDULED
TO BE RUN ON
5/10/2021

Lightning Strike February 9, 2021
Repair Costs

Vendor	date	amount	items
QTPod	2/9/2021	\$ 2,141.88	parts for SiteMinder and freight
Walmart	2/9/2021	\$ 63.76	router and 5 port hub
Walmart	2/10/2021	\$ 7.88	returned router and purchased 2 additional 5 port hubs
Amazon	2/14/2021	\$ 523.62	battery backups, lightning arrestors
Best Buy	2/15/2021	\$ 533.98	replacement printer and 4 yr warranty
Southern Petroleum Services	3/17/2021	\$ 5,158.63	labor to repair SiteMinder and travel expense
Nathan Fountain	2/28/2021	\$ 1,824.74	gate repair
QTPod	2/11/2021	\$ 1,965.38	card reader, reader cable, fuses and display screen/freight
QTPod	2/15/2021	\$ 45.00	cable for display
Amazon	3/6/2021	\$ 59.99	warranty on new computer
Amazon	3/6/2021	\$ 874.03	new computer for manager
TCA Electrical Contractors	4/5/2021	\$ 12,503.25	capacitator bank replacement and taxiway light repair
Nathan Fountain	3/27/2021	\$ 200.00	Loop detector replacement
Southern Petroleum Services	4/14/2021	\$ 6,232.03	LL100 replacement meter
		\$ 32,134.17	

Insurance company is disputing this invoice. Paul Gainous is supposed to submit a revised invoice. Multiple attempts to obtain the revised invoice have been made by the airport manager and treasurer.

Tri-County Airport Authority
Statement of Assets
As of March 31, 2021

Accrual Basis

	Mar 31, 21	Mar 31, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,349.92
1070 · One South Savings Account	100,002.31	70,509.83
1080 · One South Grant Account	3,360.13	5.10
1090 · One South Bank - Fuel 4564	32,419.23	35,408.58
1100 · One South Bank-Operating 4556	45,537.22	21,652.84
Total Checking/Savings	181,518.89	131,126.27
Accounts Receivable		
1200 · Accounts Receivable	3,911.37	11,142.40
Total Accounts Receivable	3,911.37	11,142.40
Other Current Assets		
PrePaid Insurance	0.00	4,508.68
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	18,140.07	19,042.58
1250.2 · 100 LL	16,873.78	9,853.04
Total 1250.1 · Fuel Inventory	35,013.85	28,895.62
Total 1250 · Inventory	35,013.85	28,895.62
1350 · Prepaid Expenses	3,587.29	883.34
1400 · Undeposited Funds	1,709.25	576.06
Total Other Current Assets	40,310.39	34,863.70
Total Current Assets	225,740.65	177,132.37
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,652,063.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,656,863.87	3,656,863.87
1520 · Machinery & Equipment	538,025.13	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,383,048.43	8,382,514.45
TOTAL ASSETS	8,608,789.08	8,559,646.82
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	8,530.03	27,692.48
Total Accounts Payable	8,530.03	27,692.48

Tri-County Airport Authority
Statement of Assets
As of March 31, 2021

Accrual Basis

	Mar 31, 21	Mar 31, 20
Other Current Liabilities		
Hangar Security Deposits	2,191.41	333.16
Prepaid Hangar Rents	45,319.29 ✓	33,336.41 ✓
2001 - N/P Short Term	612.68	4,905.26
2100 - Line of Credit #2700	1,259.38	39,572.17
2150 - Payroll Liabilities	-359.14	1,168.37
2540 - Sales Tax Payable	1,130.51	315.65
Total Other Current Liabilities	50,154.13	79,631.02
Total Current Liabilities	58,684.16	107,323.50
Total Liabilities	58,684.16	107,323.50
Equity		
3000 - Fund Balance	9,043,838.79	9,043,838.79
3010 - Unrestricted Net Assets	-524,969.14	-365,331.02
Net Income	31,235.27	-226,184.45
Total Equity	8,550,104.92	8,452,323.32
TOTAL LIABILITIES & EQUITY	8,608,789.08	8,559,646.82

Tri-County Airport Authority
Statement of Activities
March 2021

Accrual Basis

	Mar 21	Oct '20 - Mar 21
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	0.00	13,382.49
4040 · Food Service Income	43.89	173.14 ✓
4050 · Fuel Income	12,403.56	61,887.13 ✓
4055 · Land Rental	500.00	550.00 ✓
4085 · Hangar Rentals	10,021.67	72,511.34 ✓
4110 · State Grant Rev-DOT	0.00	24,821.31
Total Income	22,969.12	173,325.41
Cost of Goods Sold		
5020 · Credit Card Fees	448.24	2,315.61 ✓
5075 · Food Service Costs	0.00	410.33 ✓
5080 · Fuel Purchased - Resale	5,888.59	34,981.87 ✓
Total COGS	6,336.83	37,707.81 ✓
Gross Profit	16,632.29	135,617.60
Expense		
Bad Debt Expense	5.11	5.11 ✓
Work In Progress Disbursements	7,235.00	53,846.16 ✓
6010 · Advertising	0.00	69.98 ✓
6025 · Auto Expense	0.00	88.84 ✓
6030 · Bank Charges	0.00	584.99 ✓
6040 · Contract Labor	518.00	3,272.50 ✓
6050 · Dues & Subscriptions	0.00	2,304.25 ✓
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	0.00
Total 6070 · Food Service Expense	0.00	0.00
6073 · Garbage Service	803.97	1,309.97 ✓
6076 · Insurance	872.07	6,104.49 ✓
6079 · Interest Expense	15.72	173.97 ✓
6080 · Legal & Professional Fees	365.00	1,757.00 ✓
6092 · Office Expense	1,923.96	4,012.03 ✓
6093 · Payroll Taxes	0.00	0.00
6095 · Postage	96.88	578.38 ✓
6098 · Repairs & Maint	7,100.73	16,848.63 ✓
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	131.98	341.44 ✓
6110 · Telephone	351.70	2,070.24 ✓
6115 · Utilities	1,067.81	7,538.82 ✓
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,419.76	15,595.95 ✓
Total 6120 · Wages & Salaries	2,419.76	15,595.95 ✓
Total Expense	22,907.69	116,502.75
Net Ordinary Income	-6,275.40	19,114.85
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	0.00	10,637.00 ✓

**Tri-County Airport Authority
Statement of Activities**

Accrual Basis

March 2021

	Mar 21	Oct '20 - Mar 21
7010 - Interest Income	5.57	1,483.42 ✓
Total Other Income	5.57	12,120.42
Net Other Income	5.57	12,120.42
Net Income	-6,269.83	31,235.27

TRI-COUNTY AIRPORT AUTHORITY**Fiscal Year Commencing October 1, 2020**

<u>Income</u>	<u>Adopted For</u> <u>10/1/20</u>	<u>Per Month</u> <u>Average</u>	<u>YTD 6 Months</u> <u>3/31/2021</u>	<u>Per Month</u> <u>Average</u>
Fuel Sales	144,000	12,000	61,887	10,315
Hanger Rentals	135,000	11,250	72,511	12,085
Less: Use Tax Collected at 6.5%	(8,775)	(731)	(4,713)	(786)
+ Sales Tax Collection Allowance	144	12	-	-
Food Service Revenue	500	42	173	29
Ft. Rucker ASOS Site Lease	-	-	-	-
Farmer Ground Lease	150	13	550	92
Misc Revenue - Other	-	-	-	-
Grant Mgt Fees @ .005%	-	-	-	-
Total Revenue (Net of Tax)	271,019	22,585	130,408	21,735
<u>Cost of Goods Sold</u>				
Fuel Purchased - Resale	99,360	8,280	34,982	5,830
Food Service Costs	1,200	100	410	68
Merchandise For Resale	-	-	-	-
Credit Card Fees	4,800	400	2,316	386
Total COGS	105,360	8,780	37,708	6,285
Gross Profit				
Fuel	44,640	3,720	26,905	4,484
Food Service	(700)	(58)	(237)	(40)
Merchandise For Resale	-	-	-	-
Other - Hangars	126,225	10,519	67,798	11,300
Combined Gross Profit	170,165	14,180	94,466	15,744
Gross Profit Margin on Revenue	62.79%		72.44%	
<u>Expenses</u>				
Utilities	17,000	1,417	7,539	1,256
Office Expenses	3,000	250	4,012	669
Bank Charges	-	-	585	97
Bad Debt Expense	-	-	5	1
Advertising	600	50	70	12
General Promotion/Mktg	1,000	83	-	-
Internet Services	1,500	125	-	-
Garbage Service	800	67	1,310	218
Insurance	15,000	1,250	6,104	1,017
Interest Expense	2,500	208	174	29
Accounting	6,000	500	2,190	365
Annual Audit	8,000	667	-	-
Meals & Entertainment	-	-	-	-
Repairs & Maintenance	20,000	1,667	16,849	2,808
Salary - Manager	30,000	2,500	15,596	2,599
Wages - Operations	-	-	-	-
Payroll taxes	2,295	191	1,193	199
Postage	700	58	578	96
Legal & Professional	1,000	83	-	-
Continuing Education	750	63	-	-
Supplies	1,200	100	341	57
Dues & Subscriptions (Incl., SiteMinder License)	3,000	250	2,304	384
Miscellaneous	-	-	-	-
Telephones	4,200	350	2,070	345
Auto Expenses	500	42	89	15
Refund	-	-	-	-
Contract Labor	7,500	625	3,273	545
Total Expenses	126,545	10,545	64,283	10,714
Operating Surplus (Deficit)	43,620	3,635	30,183	5,031
Net Cash Flow on Revenue	49.81%		55.60%	0
Other Income				
Interest Income	60	5	1,483	247
Uncategorized Income	-	-	-	-
Subtotal	60	5	1,483	247
C.A.R.E.S. Act (FAA) Reimbursement	16,500	1,375	10,637	1,773
Net Operating Income (Deficit)	\$ 60,180	\$ 5,015	\$ 42,304	7,051
Total Cash Flow With CARES Act Grant	22.21%	22.21%	32.44%	32.44%
CAPITAL BUDGET				
SCAG Replacement Mower	\$	12,000		

Note 1

NOTE 1: Will be impacted by February lightning strike claim +/- \$32,134.17 @ 80% insurance = \$24,907.33 +/- small disputed invoice.

Tri-County Airport Authority
Statement of Activity
October 2020 through March 2021

	FAA-2016-1 (Grants)	FAA-2016-2 (Grants)	FDOT 2016-2 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FFA Grants (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense										
Income										
4035 - Federal Grant Rev-FAA	0.00	0.00	0.00	0.00	0.00	6,189.78	6,189.78	7,192.71	0.00	13,382.49
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173.14	0.00	173.14
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,887.13	0.00	61,887.13
4055 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00	0.00	550.00
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72,511.34	0.00	72,511.34
4110 - State Grant Rev-DOT	-6,189.78	0.00	0.00	1,500.00	1,500.00	0.00	-4,689.78	26,511.09	0.00	24,821.31
Total Income	-6,189.78	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	171,826.41	0.00	173,326.41
Cost of Goods Sold										
6020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,315.61	0.00	2,315.61
6075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.33	0.00	410.33
6080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,093.28	5,886.59	34,981.87
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,819.22	5,886.59	37,707.81
Gross Profit	-6,189.78	0.00	0.00	1,500.00	1,500.00	6,189.78	1,500.00	140,006.19	-5,886.59	136,617.30
Expense										
Bad Debt Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.11	5.11
Work in Progress Disbursements	14,100.67	10,132.67	28,113.42	0.00	28,113.42	0.00	52,246.16	1,500.00	0.00	53,746.16
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.98	0.00	89.98
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.84	0.00	88.84
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	594.89	0.00	594.89
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,272.50	0.00	3,272.50
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,304.25	0.00	2,304.25
6070 - Food Service Expense										
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,309.97	0.00	1,309.97
6075 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,104.49	0.00	6,104.49
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173.97	0.00	173.97
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,757.00	0.00	1,757.00
6093 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,012.03	0.00	4,012.03
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	576.36	0.00	576.36
6098 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,846.63	0.00	16,846.63
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341.44	0.00	341.44
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,070.24	0.00	2,070.24
6110 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538.62	0.00	7,538.62
6120 - Wages & Salaries										
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,595.95	0.00	15,595.95
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,595.95	0.00	15,595.95
Total Expense	14,100.67	10,132.67	28,113.42	0.00	28,113.42	0.00	52,246.16	64,151.46	5.11	116,802.75
Net Ordinary Income	-20,289.85	-10,132.67	-28,113.42	1,500.00	-26,613.42	6,189.78	-50,846.16	75,854.71	-5,893.70	19,114.85
Other Income/Expense										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,637.00	0.00	10,637.00
4090 - Cases Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,483.42	0.00	1,483.42
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,120.42	0.00	12,120.42
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,120.42	0.00	12,120.42
Net Other Income	-20,289.86	-10,132.67	-28,113.42	1,500.00	-26,613.42	6,189.78	-50,846.16	87,976.13	-5,893.70	31,236.27

**Tri-county Airport Authority
Fuel Sales Activity Report**

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
October 2020	Jet A - Siteminder	\$ 8,783.80	2,869.90	\$ 3.06	\$ 1.7602	\$ 1.3005	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 5,376.47	1,463.50	\$ 3.67	\$ 2.6444	\$ 1.0293	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 14,160.27	4,333.40				

	Jet A	100 LL	% of Total
Tenant	34	15	46.23%
Transient	3	54	53.77%
	37	69	

106

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
November 2020	Jet A - Siteminder	\$ 7,072.67	2,300.70	\$ 3.07	\$ 1.7602	\$ 1.3139	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 4,844.81	1,320.07	\$ 3.67	\$ 2.6444	\$ 1.0257	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 11,917.48	3,620.77				

	Jet A	100 LL	% of Total
Tenant	27	14	46.07%
Transient	3	45	53.93%
	30	59	

89

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
December 2020	Jet A - Siteminder	\$ 6,121.93	2,002.60	\$ 3.06	\$ 1.7643	\$ 1.2927	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 3,677.79	1,005.10	\$ 3.66	\$ 2.7640	\$ 0.8951	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 9,799.72	3,007.70				

	Jet A	100 LL	% of Total
Tenant	1	14	20.27%
Transient	18	41	79.73%
	19	55	

74

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
January 2021	Jet A - Siteminder	\$ 1,070.03	333.90	\$ 3.20	\$ 1.8537	\$ 1.3509	\$ 3.25
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 7,258.98	2,022.00	\$ 3.59	\$ 2.8378	\$ 0.7522	\$ 3.70
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 8,329.01	2,355.90				

	Jet A	100 LL	% of Total
Tenant	1	72	60.83%
Transient	5	42	39.17%
	6	114	

120

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
February 2021	Jet A - Siteminder	\$ 1,184.00	383.10	\$ 3.09	\$ 1.8617	\$ 1.2289	\$ 3.50
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 4,631.28	1,265.00	\$ 3.66	\$ 2.8408	\$ 0.8203	\$ 4.20
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 5,815.28	1,648.10				

	Jet A	100 LL	% of Total
Tenant	1	7	28.57%
Transient	0	20	71.43%
	1	27	

28

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
March 2021	Jet A - Siteminder	\$ 5,385.88	1,567.80	\$ 3.44	\$ 1.8971	\$ 1.5382	\$ 3.50
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 5,379.14	1,290.00	\$ 4.17	\$ 2.8670	\$ 1.3029	\$ 4.20
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 10,765.02	2,857.80				

	Jet A	100 LL	% of Total
Tenant	9	27	43.37%
Transient	9	38	56.63%
	18	65	

83

		<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Price/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Posted</u>
April 2021	Jet A - Siteminder	\$ 4,444.95	1,318.90	\$ 3.37	\$ 1.9231	\$ 1.4471	\$ 3.50
	Jet A Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	100 LL - Siteminder	\$ 8,103.89	1,943.30	\$ 4.17	\$ 2.9371	\$ 1.2331	\$ 4.20
	100 LL - Tanker	\$ -	0.00	\$ -	\$ -	\$ -	
	Monthly Subtotals	\$ 12,548.84	3,262.20				

	Jet A	100 LL	% of Total
Tenant	11	13	23.08%
Transient	8	72	76.92%
	19	85	

104

	<u>\$ Sales</u>	<u>Gal Sold</u>	<u>Net \$/Gal</u>	<u>Cost</u>	<u>Margin/Gal</u>	<u>Total Cost</u>
YTD	\$ 73,335.62	21,085.87				
Jet A	\$ 34,063.26	10,776.90	\$ 3.16	\$ 1.8315	\$ 1.3293	\$ 19,737.58
100 LL	\$ 39,272.36	10,308.97	\$ 3.81	\$ 2.7908	\$ 1.0187	\$ 28,770.13
						\$ 48,507.71
Jet A Cost	\$ (19,737.58)					
Jet A Gross Profit	\$ 14,325.68	10,776.90	1.3293			40.69%
100 LL Retail	\$ 39,272.36					
100 LL Cost	\$ (28,770.13)					
100 LL Gross Profit	\$ 10,502.23	10,308.97	1.0187			59.31%

Gals 2020

13,980.34
9,146.95
4,833.39

Tri-County Airport Authority

April 30, 2021

Ending Inventories:

<u>Jet A</u>		<u>100 LL</u>	
Tank	7,514.30	Tank	3,319.20
Tanker	<u>741.90</u>	Tanker	<u>728.60</u>
Total	8,256.20	Total	4,047.80

NOTE 1

Monthly Sales:

<u>Jet A</u>		<u>Gallons</u>		<u>100 LL</u>		<u>Totals</u>	
Tank	1,318.90	Tank	1,943.30	Tank	3,262.20		
Tanker	<u>0.00</u>	Tanker	<u>0.00</u>	Tanker	<u>0.00</u>		
Total	1,318.90	Gallons Total	1,943.30	Total	3,262.20		

<u>Jet A</u>		<u>Dollars</u>		<u>100 LL</u>		<u>Totals</u>	
Tank	\$ 4,444.95	Tank	\$ 8,103.89	Tank	\$ 12,548.84		
Tanker	<u>\$ -</u>	Tanker	<u>\$ -</u>	Tanker	<u>\$ -</u>		
Total	\$ 4,444.95	Dollars Total	\$ 8,103.89	Total	\$ 12,548.84		

Average Retail Sale Price:

<u>Jet A</u>		<u>Posted</u>		<u>Tenant</u>		<u>Gallons</u>		<u>Sales \$</u>		<u>Average Sale/Gallon</u>	
Jet A	\$	3.50	\$	3.30		1,318.90	\$	4,444.95	\$	3.37	
100 LL	\$	4.20	\$	4.00		<u>1,943.30</u>	\$	<u>8,103.89</u>	\$	4.17	
						3,262.20	\$	12,548.84			

Transaction Source					% Transactions	
Transient	Tenant	Transactions				
8	11	19			18.27%	
<u>72</u>	<u>13</u>	<u>85</u>				
80	24	104			81.73%	
76.92%	23.08%					

NOTE 1: No fuel deliveries in April. Totalizer for 100LL replaced 4/13/21 & reset.

NOTE 2:

Weighted Average Fuel Cost

AVGAS	<u>Gallons</u>	<u>Cost</u>	<u>Value</u>
11/20/20 Delivered	1,061	2.7111	2876.4771
1/15/2021 Delivered	<u>2,986</u>	<u>3.0174</u>	<u>9009.9564</u>
	4,047	2.9371	11,886.4335
World Fuel 8,000 gallons	4/27/21	3.5269	

Jet A			
9/23/20 Delivered	517	1.6762	866.5954
11/12/20 Delivered	4,039	1.8479	7463.6681
1/14/2021 Delivered	<u>4,000</u>	<u>2.031</u>	<u>8124.0000</u>
	8,556	1.9231	16,454.2635
World Fuel 8,000 gallons	4/27/21	2.3589	

	<u>Jet A</u>	<u>Avgas</u>
2/28/21 Posted Retail	\$ 3.50	\$ 4.20
Weighted Cost	<u>\$ (1.92)</u>	<u>\$ (2.94)</u>
Retail Gross Profit	\$ 1.58	\$ 1.26
Tenant Discount @ \$.20	<u>\$ (0.20)</u>	<u>\$ (0.20)</u>
Tenant Gross Profit	\$ 1.38	\$ 1.06

3 Competitor

[illegible]

Fuel prices within 50 miles of Bonifay, FL 32425

Airport / FBO		100LL \$3.99—\$6.65 average \$4.71	Jet A \$3.10—\$5.99 average \$4.16	
<u>1J0</u> 5 NE	Tri-County Airport Bonifay, FL, USA Tri County Airport Authority	SS \$4.20	SS \$3.50	29-Apr update
<u>33J</u> 18 NNW	Geneva Municipal Airport Geneva, AL, USA Geneva Municipal Airport	SS \$4.15		17-Nov-2020 update
<u>54J</u> 25 W	DeFuniak Springs Airport DeFuniak Springs, FL, USA DeFuniak Springs Airport	AS \$4.60	FS \$4.20	05-May update
<u>KMAI</u> 26 E	Marianna Municipal Airport Marianna, FL, USA Marianna Municipal Airport	FS \$4.34	FS \$3.60	29-Apr update
<u>KECP</u> 27 SSW	Northwest Florida Beaches International Airport Panama City, FL, USA SHELTAIR 	FS \$6.65	FS \$5.75	05-May update
<u>KEDN</u> 32 NNW	Enterprise Municipal Airport Enterprise, AL, USA City of Enterprise (FBO)	SS \$4.35	FS \$3.10 SS \$3.10	06-May update
<u>KDHN</u> 34 NNE	Dothan Regional Airport Dothan, AL, USA Aero-One Aviation  PROUD MEMBER OF 	FS \$5.12	FS \$5.27	GUARANTEED 
<u>F95</u> 34 ESE	Calhoun County Airport Blountstown, FL, USA Calhoun County Airport	SS \$3.99	SS \$3.40	01-May update
<u>0J4</u> 36 WNW	Floralda Municipal Airport Floralda, AL, USA  Sunshine Aero Industries 	FS \$5.85	FS \$5.35	06-May update
<u>71J</u> 38 N	Ozark-Blackwell Field Airport Ozark, AL, USA  City of Ozark (FBO) 	SS \$4.00	FS \$3.25	06-May update
<u>0J6</u> 39 NNE	Headland Municipal Airport Headland, AL, USA Headland Municipal Airport	World Fuel Services SS \$4.50	FS \$3.40	30-Apr update
<u>14J</u> 43 NNW	Carl Folsom Airport Elba, AL, USA Elba Airport Authority	SS \$4.20		06-May update
<u>17J</u> 43 ENE	Donalsonville Municipal Airport Donalsonville, GA, USA Donalsonville Airport Commission	independent SS \$4.30		05-May update
<u>KCEW</u> 44 W	Bob Sikes Airport Crestview, FL, USA  	FS \$5.30	FS \$4.70	GUARANTEED
<u>KDT5</u> 47 WSW	Destin Executive Airport Destin, FL, USA LYNX  FBO Network	FS \$6.04	FS \$5.99	05-May update
<u>79J</u> 48 NW	South Alabama Regional Airport at Bill Benton Field Andalusia, AL, USA South Alabama Regional Airport	SS \$4.15 FS \$4.35	FS \$3.65	GUARANTEED  CONTRACT FUEL

