

**Tri-County Airport Authority**  
**Statement of Assets**  
As of January 31, 2022

	Jan 31, 22	Jan 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,009.90	99,998.22
1080 · One South Grant Account	3,364.41	3,362.13
1090 · One South Bank - Fuel 4564	49,994.07	13,730.93
1100 · One South Bank-Operating 4556	46,056.19	40,929.86
1110 · One Florida Bank - Reserve 29	1,000.02	0.00
<b>Total Checking/Savings</b>	<b>200,624.59</b>	<b>158,221.14</b>
Accounts Receivable		
1200 · Accounts Receivable	5,956.73	9,838.79
<b>Total Accounts Receivable</b>	<b>5,956.73</b>	<b>9,838.79</b>
Other Current Assets		
1240 · Grants Receivable	0.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	30,981.07	21,176.63
1250.2 · 100 LL	19,547.96	27,485.58
<b>Total 1250.1 · Fuel Inventory</b>	<b>50,529.03</b>	<b>48,662.21</b>
1250 · Inventory - Other	0.00	0.23
<b>Total 1250 · Inventory</b>	<b>50,529.03</b>	<b>48,662.44</b>
1350 · Prepaid Expenses	3,587.29	3,587.29
1400 · Undeposited Funds	0.00	280.00
<b>Total Other Current Assets</b>	<b>54,116.32</b>	<b>79,597.73</b>
<b>Total Current Assets</b>	<b>260,697.64</b>	<b>247,657.66</b>
<b>Fixed Assets</b>		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
<b>Total 1500 · Fuel Systems</b>	<b>0.10</b>	<b>0.10</b>
1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	559,255.13	558,721.15
1530 · Roads/Runways/Taxilines	9,426,684.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	1,652,655.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-6,534,057.45	-6,534,057.45
<b>Total Fixed Assets</b>	<b>8,985,101.48</b>	<b>8,968,842.50</b>
<b>TOTAL ASSETS</b>	<b>9,245,799.12</b>	<b>9,216,500.16</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
2000 · Accounts Payable	4,477.64	27,605.97
<b>Total Accounts Payable</b>	<b>4,477.64</b>	<b>27,605.97</b>

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Accrual Basis

## Tri-County Airport Authority

## Statement of Assets

As of January 31, 2022

	Jan 31, 22	Jan 31, 21
Other Current Liabilities		
Hangar Security Deposits	2,297.29	2,247.41
Prepaid Hangar Rents	64,026.79	36,241.88
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	2,378.43	3,749.86
2150 · Payroll Liabilities	-899.65	-1,077.53
2540 · Sales Tax Payable	996.10	1,419.44
Total Other Current Liabilities	69,411.64	43,193.74
Total Current Liabilities	73,889.28	70,799.71
Total Liabilities	73,889.28	70,799.71
Equity		
3000 · Fund Balance	8,972,019.50	8,973,887.79
3010 · Unrestricted Net Assets	207,772.45	134,708.86
Net Income	-7,882.11	37,103.80
Total Equity	9,171,909.84	9,145,700.45
TOTAL LIABILITIES & EQUITY	9,245,799.12	9,216,500.16

**Tri-County Airport Authority**  
**Statement of Activity**  
**January 2022**

	Jan 22	Jan 21
<b>Ordinary Income/Expense</b>		
Income		
4035 · Federal Grant Rev-FAA	0.00	7,192.71
4040 · Food Service Income	34.25	17.00
4050 · Fuel Income	7,767.33	6,630.70
4085 · Hangar Rentals	11,514.65	10,595.74
4110 · State Grant Rev-DOT	0.00	10,132.67
<b>Total Income</b>	<b>19,316.23</b>	<b>34,568.82</b>
<b>Cost of Goods Sold</b>		
5020 · Credit Card Fees	181.01	249.72
5075 · Food Service Costs	0.00	194.21
5080 · Fuel Purchased - Resale	7,206.55	8,516.32
<b>Total COGS</b>	<b>7,387.56</b>	<b>8,960.25</b>
<b>Gross Profit</b>	<b>11,928.67</b>	<b>25,608.57</b>
<b>Expense</b>		
Work In Progress Disbursements	0.00	18,825.38
6025 · Auto Expense	-112.47	0.00
6040 · Contract Labor	428.00	497.00
6050 · Dues & Subscriptions	14.99	866.25
6073 · Garbage Service	0.00	126.70
6076 · Insurance	2,817.35	872.07
6079 · Interest Expense	11.14	15.84
6090 · Miscellaneous	350.00	0.00
6092 · Office Expense	139.30	144.99
6093 · Payroll Taxes	0.00	0.00
6095 · Postage	20.68	18.70
6098 · Repairs & Maint	848.13	74.11
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	0.00	68.84
6110 · Telephone	346.64	344.92
6115 · Utilities	1,757.88	1,175.66
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,692.30	3,333.33
<b>Total 6120 · Wages &amp; Salaries</b>	<b>2,692.30</b>	<b>3,333.33</b>
<b>Total Expense</b>	<b>9,313.94</b>	<b>26,363.79</b>
<b>Net Ordinary Income</b>	<b>2,614.73</b>	<b>-755.22</b>
<b>Other Income/Expense</b>		
Other Income		
7010 · Interest Income	3.95	1.91
<b>Total Other Income</b>	<b>3.95</b>	<b>1.91</b>
<b>Net Other Income</b>	<b>3.95</b>	<b>1.91</b>
<b>Net Income</b>	<b>2,618.68</b>	<b>-753.31</b>

## SUPPLEMENTAL INFORMATION

# Tri-County Airport Authority

## Statement of Activities

October 2021 through January 2022

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense					
Income					
4040 • Food Service Income	0.00	0.00	0.00	412.10	412.10
4050 • Fuel Income	0.00	0.00	0.00	55,784.76	55,784.76
4085 • Hangar Rentals	0.00	0.00	0.00	40,440.15	40,440.15
4110 • State Grant Rev-DOT	0.00	0.00	0.00	46,845.00	46,845.00
Total Income	0.00	0.00	0.00	143,482.01	143,482.01
Cost of Goods Sold					
5020 • Credit Card Fees	0.00	0.00	0.00	1,352.01	1,352.01
5060 • Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5080 • Fuel Purchased - Resale	0.00	0.00	0.00	56,085.42	56,085.42
Total COGS	0.00	0.00	0.00	57,437.43	57,437.43
Gross Profit	0.00	0.00	0.00	86,044.58	86,044.58
Expense					
Fees					
Title Services - Liens	0.00	0.00	0.00	55.00	55.00
Work in Progress Disbursements	0.00	0.00	0.00	272.00	272.00
6010 • Advertising	29,505.00	17,340.00	17,340.00	0.00	46,845.00
6010-2 • Websites	0.00	0.00	0.00	31.34	31.34
6010 • Advertising - Other	0.00	0.00	0.00	194.98	194.98
Total 6010 • Advertising	0.00	0.00	0.00	226.32	226.32
6025 • Auto Expense	0.00	0.00	0.00	0.00	0.00
6040 • Contract Labor	0.00	0.00	0.00	2,505.00	2,505.00
6050 • Dues & Subscriptions	0.00	0.00	0.00	483.99	483.99
6070 • Food Service Expense					
6070-1 • Consumables - Food	0.00	0.00	0.00	358.07	358.07
6070-3 • Non-consumables	0.00	0.00	0.00	11.88	11.88
Total 6070 • Food Service Expense	0.00	0.00	0.00	369.95	369.95
6076 • Insurance					
6079 • Interest Expense	0.00	0.00	0.00	13,759.02	13,759.02
6080 • Legal & Professional Fees	0.00	0.00	0.00	79.77	79.77
6080-5 • Engineering & Architect Fees					
6080 • Legal & Professional Fees - Other	0.00	0.00	0.00	662.50	662.50
Total 6080 • Legal & Professional Fees	0.00	0.00	0.00	1,095.00	1,095.00
Total 6080 • Legal & Professional Fees	0.00	0.00	0.00	1,757.50	1,757.50
6090 • Miscellaneous					
6092 • Office Expense	0.00	0.00	0.00	350.00	350.00
6095 • Postage	0.00	0.00	0.00	252.15	252.15
6098 • Repairs & Maint	0.00	0.00	0.00	28.06	28.06
6099 • Sales Tax Expense	0.00	0.00	0.00	6,634.04	6,634.04
6100 • Supplies	0.00	0.00	0.00	0.00	0.00
6110 • Telephone	0.00	0.00	0.00	548.38	548.38
6115 • Utilities	0.00	0.00	0.00	1,394.54	1,394.54
	0.00	0.00	0.00	7,280.18	7,280.18

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	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
6120 • Wages & Salaries					
6120-2 • Salary - Manager	0.00	0.00	0.00	11,260.22	11,260.22
Total 6120 • Wages & Salaries	0.00	0.00	0.00	11,260.22	11,260.22
Total Expense	29,505.00	17,340.00	17,340.00	47,256.12	94,101.12
Net Ordinary Income	-29,505.00	-17,340.00	-17,340.00	38,788.46	-8,056.54
Other Income/Expense					
Other Income					
7010 • Interest Income	0.00	0.00	0.00	174.43	174.43
Total Other Income	0.00	0.00	0.00	174.43	174.43
Net Other Income	0.00	0.00	0.00	174.43	174.43
Net Income	-29,505.00	-17,340.00	-17,340.00	38,962.89	-7,882.11