

11:04 AM

04/04/22

Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of February 28, 2022

| | Feb 28, 22 | Feb 28, 21 |
|--------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Petty Cash | 200.00 | 200.00 |
| 1070 · One South Savings Account | 100,009.90 | 100,000.00 |
| 1080 · One South Grant Account | 3,364.44 | 3,362.20 |
| 1090 · One South Bank - Fuel 4564 | 64,748.64 | 20,337.67 |
| 1100 · One South Bank-Operating 4556 | 38,232.29 | 47,725.30 |
| 1110 · One Florida Bank - Reserve 29 | 1,000.02 | 0.00 |
| Total Checking/Savings | 207,555.29 | 171,625.17 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 6,292.83 | 6,723.79 |
| Total Accounts Receivable | 6,292.83 | 6,723.79 |
| Other Current Assets | | |
| 1240 · Grants Receivable | 0.00 | 27,068.00 |
| 1250 · Inventory | | |
| 1250.1 · Fuel Inventory | | |
| 125.3 · Jet-A | 23,745.46 | 20,260.75 |
| 1250.2 · 100 LL | 40,082.18 | 24,036.69 |
| Total 1250.1 · Fuel Inventory | 63,827.64 | 44,297.44 |
| 1250 · Inventory - Other | 0.00 | 0.23 |
| Total 1250 · Inventory | 63,827.64 | 44,297.67 |
| 1350 · Prepaid Expenses | 3,587.29 | 3,587.29 |
| Total Other Current Assets | 67,414.93 | 74,952.96 |
| Total Current Assets | 281,263.05 | 253,301.92 |
| Fixed Assets | | |
| 1500 · Fuel Systems | | |
| 1502 · Terminals & Software | -2,990.57 | -2,990.57 |
| 1500 · Fuel Systems - Other | 2,990.67 | 2,990.67 |
| Total 1500 · Fuel Systems | 0.10 | 0.10 |
| 1510 · Buildings & Improvements | 3,672,588.87 | 3,656,863.87 |
| 1520 · Machinery & Equipment | 559,255.13 | 559,255.13 |
| 1530 · Roads/Runways/Taxilines | 9,426,684.63 | 9,426,684.63 |
| 1540 · Land | 56,990.00 | 56,990.00 |
| 1550 · Construction in Progress | 1,652,655.20 | 1,652,655.20 |
| 1560 · Vehicles | 150,985.00 | 150,985.00 |
| 1600 · Accumulated Depreciation | -6,534,057.45 | -6,534,057.45 |
| Total Fixed Assets | 8,985,101.48 | 8,969,376.48 |
| TOTAL ASSETS | 9,266,364.53 | 9,222,678.40 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 24,179.60 | 28,444.74 |
| Total Accounts Payable | 24,179.60 | 28,444.74 |

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of February 28, 2022

| | Feb 28, 22 | Feb 28, 21 |
|--|---------------------|---------------------|
| Other Current Liabilities | | |
| Hangar Security Deposits | 2,297.29 | 2,247.41 |
| Prepaid Hangar Rents | 57,322.35 | 40,742.96 |
| 2001 · N/P Short Term | 612.68 | 612.68 |
| 2100 · Line of Credit #2700 | 0.00 | 3,749.86 |
| 2150 · Payroll Liabilities | -495.96 | -718.34 |
| 2540 · Sales Tax Payable | 1,046.63 | 1,497.34 |
| Total Other Current Liabilities | 60,782.99 | 48,131.91 |
| Total Current Liabilities | 84,962.59 | 76,576.65 |
| Total Liabilities | 84,962.59 | 76,576.65 |
| Equity | | |
| 3000 · Fund Balance | 8,972,019.50 | 8,973,887.79 |
| 3010 · Unrestricted Net Assets | 207,772.45 | 134,708.86 |
| Net Income | 1,609.99 | 37,505.10 |
| Total Equity | 9,181,401.94 | 9,146,101.75 |
| TOTAL LIABILITIES & EQUITY | 9,266,364.53 | 9,222,678.40 |

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04/04/22

Accrual Basis

Tri-County Airport Authority
Statement of Activity
February 2022

| | Feb 22 | Jan 22 | Feb 21 |
|--|------------------|------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4040 · Food Service Income | 18.50 | 34.25 | 33.25 |
| 4050 · Fuel Income | 15,091.17 | 7,767.33 | 6,766.66 |
| 4085 · Hangar Rentals | 11,541.67 | 11,514.65 | 11,281.67 |
| Total Income | 26,651.34 | 19,316.23 | 18,081.58 |
| Cost of Goods Sold | | | |
| 5020 · Credit Card Fees | 341.69 | 181.01 | 250.81 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 |
| 5075 · Food Service Costs | 0.00 | 0.00 | 102.32 |
| 5080 · Fuel Purchased - Resale | 5,605.63 | 7,206.55 | 4,364.77 |
| Total COGS | 5,947.32 | 7,387.56 | 4,717.90 |
| Gross Profit | 20,704.02 | 11,928.67 | 13,363.68 |
| Expense | | | |
| 6010 · Advertising | 931.76 | 0.00 | 0.00 |
| 6025 · Auto Expense | 0.00 | -112.47 | 0.00 |
| 6040 · Contract Labor | 620.00 | 428.00 | 602.00 |
| 6050 · Dues & Subscriptions | 945.00 | 14.99 | 0.00 |
| 6070 · Food Service Expense | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 |
| 6073 · Garbage Service | 0.00 | 0.00 | 128.56 |
| 6076 · Insurance | 2,817.35 | 2,817.35 | 872.07 |
| 6079 · Interest Expense | 2.50 | 11.14 | 0.00 |
| 6080 · Legal & Professional Fees | 365.00 | 0.00 | 297.00 |
| 6090 · Miscellaneous | 0.00 | 350.00 | 0.00 |
| 6092 · Office Expense | 0.00 | 139.30 | 1,031.88 |
| 6095 · Postage | 0.00 | 20.68 | 319.76 |
| 6098 · Repairs & Maint | 749.50 | 848.13 | 7,025.90 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 30.36 | 0.00 | 102.95 |
| 6110 · Telephone | 347.64 | 346.64 | 351.70 |
| 6115 · Utilities | 1,757.54 | 1,757.88 | 1,276.11 |
| 6120 · Wages & Salaries | | | |
| 6120-2 · Salary - Manager | 2,692.30 | 2,692.30 | 2,419.76 |
| Total 6120 · Wages & Salaries | 2,692.30 | 2,692.30 | 2,419.76 |
| Total Expense | 11,258.95 | 9,313.94 | 14,427.69 |
| Net Ordinary Income | 9,445.07 | 2,614.73 | -1,064.01 |
| Other Income/Expense | | | |
| Other Income | | | |
| 7010 · Interest Income | 47.03 | 3.95 | 1,465.31 |
| Total Other Income | 47.03 | 3.95 | 1,465.31 |
| Net Other Income | 47.03 | 3.95 | 1,465.31 |
| Net Income | 9,492.10 | 2,618.68 | 401.30 |

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October 2021 through February 2022

| | fdot 2021-01 | FDOT Wildlife Hazard Mgt (Grants) | Total Grants | Operating Account | Unclassified | TOTAL |
|--|--------------|--------------------------------------|--------------|-------------------|--------------|------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| 4040 · Food Service Income | 0.00 | 0.00 | 0.00 | 430.60 | 0.00 | 430.60 |
| 4050 · Fuel Income | 0.00 | 0.00 | 0.00 | 70,875.93 | 0.00 | 70,875.93 |
| 4085 · Hangar Rentals | 0.00 | 0.00 | 0.00 | 51,981.82 | 0.00 | 51,981.82 |
| 4110 · State Grant Rev-DOT | 0.00 | 0.00 | 0.00 | 46,845.00 | 0.00 | 46,845.00 |
| Total Income | 0.00 | 0.00 | 0.00 | 170,133.35 | 0.00 | 170,133.35 |
| Cost of Goods Sold | | | | | | |
| 5020 · Credit Card Fees | 0.00 | 0.00 | 0.00 | 1,693.70 | 0.00 | 1,693.70 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 0.00 | 0.00 | 0.00 | 61,691.05 | 0.00 | 61,691.05 |
| Total COGS | 0.00 | 0.00 | 0.00 | 63,384.75 | 0.00 | 63,384.75 |
| Gross Profit | 0.00 | 0.00 | 0.00 | 106,748.60 | 0.00 | 106,748.60 |
| Expense | | | | | | |
| Fees | | | | | | |
| Title Services - Liens | 0.00 | 0.00 | 0.00 | 55.00 | 0.00 | 55.00 |
| Work In Progress Disbursements | 29,505.00 | 17,340.00 | 17,340.00 | 272.00 | 0.00 | 272.00 |
| 6010 · Advertising | | | | 0.00 | 0.00 | 0.00 |
| 6010-2 · Websites | 0.00 | 0.00 | 0.00 | 31.34 | 0.00 | 31.34 |
| 6010-3 · Advertising - Other | 0.00 | 0.00 | 0.00 | 1,126.74 | 0.00 | 1,126.74 |
| Total 6010 · Advertising | 0.00 | 0.00 | 0.00 | 1,158.08 | 0.00 | 1,158.08 |
| 6025 · Auto Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6040 · Contract Labor | 0.00 | 0.00 | 0.00 | 3,125.00 | 0.00 | 3,125.00 |
| 6050 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 1,428.99 | 0.00 | 1,428.99 |
| 6070 · Food Service Expense | | | | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 | 358.07 | 0.00 | 358.07 |
| 6070-3 · Non-consumables | 0.00 | 0.00 | 0.00 | 11.88 | 0.00 | 11.88 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 | 369.95 | 0.00 | 369.95 |
| 6076 · Insurance | 0.00 | 0.00 | 0.00 | 16,576.37 | 0.00 | 16,576.37 |
| 6079 · Interest Expense | 0.00 | 0.00 | 0.00 | 82.27 | 0.00 | 82.27 |
| 6080 · Legal & Professional Fees | | | | | | |
| 6080-5 · Engineering & Architect Fees | 0.00 | 0.00 | 0.00 | 662.50 | 0.00 | 662.50 |
| 6080 · Legal & Professional Fees - Other | 0.00 | 0.00 | 0.00 | 1,460.00 | 0.00 | 1,460.00 |
| Total 6080 · Legal & Professional Fees | 0.00 | 0.00 | 0.00 | 2,122.50 | 0.00 | 2,122.50 |
| 6090 · Miscellaneous | 0.00 | 0.00 | 0.00 | 350.00 | 0.00 | 350.00 |
| 6092 · Office Expense | 0.00 | 0.00 | 0.00 | 252.15 | 0.00 | 252.15 |
| 6095 · Postage | 0.00 | 0.00 | 0.00 | 28.06 | 0.00 | 28.06 |
| 6098 · Repairs & Maint | 0.00 | 0.00 | 0.00 | 7,383.54 | 0.00 | 7,383.54 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 0.00 | 0.00 | 578.74 | 0.00 | 578.74 |
| 6110 · Telephone | 0.00 | 0.00 | 0.00 | 1,742.18 | 0.00 | 1,742.18 |
| 6115 · Utilities | 0.00 | 0.00 | 0.00 | 9,037.72 | 0.00 | 9,037.72 |
| 6120 · Wages & Salaries | | | | | | |
| 6120-2 · Salary - Manager | 0.00 | 0.00 | 0.00 | 13,952.52 | 0.00 | 13,952.52 |
| Total 6120 · Wages & Salaries | 0.00 | 0.00 | 0.00 | 13,952.52 | 0.00 | 13,952.52 |
| Total Expense | 29,505.00 | 17,340.00 | 17,340.00 | 58,515.07 | 0.00 | 105,360.07 |
| Net Ordinary Income | -29,505.00 | -17,340.00 | -17,340.00 | 48,233.53 | 0.00 | 1,388.53 |

Tri-County Airport Authority
Statement of Activities
 October 2021 through February 2022

| | fdot 2021-01 | FDOT Wildlife Hazard Mgt (Grants) | Total Grants | Operating Account | Unclassified | TOTAL |
|------------------------|-------------------|--------------------------------------|-------------------|-------------------|--------------|-----------------|
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| 7010 - Interest Income | 0.00 | 0.00 | 0.00 | 174.43 | 47.03 | 221.46 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 174.43 | 47.03 | 221.46 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 174.43 | 47.03 | 221.46 |
| Net Income | <u>-29,505.00</u> | <u>-17,340.00</u> | <u>-17,340.00</u> | <u>48,407.96</u> | <u>47.03</u> | <u>1,609.99</u> |