

**Tri-County Airport Authority**  
**Statement of Assets**  
**As of March 31, 2022**

	Mar 31, 22	Mar 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,012.37	100,002.31
1080 · One South Grant Account	3,364.47	3,362.23
1090 · One South Bank - Fuel 4564	51,555.86	32,419.23
1100 · One South Bank-Operating 4556	31,325.83	45,537.22
1110 · One Florida Bank - Reserve 29	2,500.02	0.00
<b>Total Checking/Savings</b>	188,958.55	181,520.99
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	6,608.93	3,912.99
<b>Total Accounts Receivable</b>	6,608.93	3,912.99
<b>Other Current Assets</b>		
1240 · Grants Receivable	0.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		18,140.07
125.3 · Jet-A	33,897.31	
1250.2 · 100 LL	34,216.43	20,268.78
<b>Total 1250.1 · Fuel Inventory</b>	68,113.74	38,408.85
1250 · Inventory - Other	0.00	0.23
<b>Total 1250 · Inventory</b>	68,113.74	38,409.08
1350 · Prepaid Expenses	3,587.29	3,587.29
1400 · Undeposited Funds	0.00	1,709.25
<b>Total Other Current Assets</b>	71,701.03	70,773.62
<b>Total Current Assets</b>	267,268.51	256,207.60
<b>Fixed Assets</b>		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
<b>Total 1500 · Fuel Systems</b>	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	559,255.13	559,255.13
1530 · Roads/Runways/Taxilines	9,426,684.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	1,652,655.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-6,534,057.45	-6,534,057.45
<b>Total Fixed Assets</b>	8,985,101.48	8,969,376.48
<b>TOTAL ASSETS</b>	<b>9,252,369.99</b>	<b>9,225,584.08</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	5,565.06	35,598.03
<b>Total Accounts Payable</b>	5,565.06	35,598.03

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Accrual Basis

## Tri-County Airport Authority

## Statement of Assets

As of March 31, 2022

	Mar 31, 22	Mar 31, 21
Other Current Liabilities		
Hangar Security Deposits	2,237.29	2,191.41
Prepaid Hangar Rents	52,552.91	45,319.29
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	0.00	1,259.38
2150 · Payroll Liabilities	-92.28	-359.14
2540 · Sales Tax Payable	1,086.22	1,130.51
Total Other Current Liabilities	56,396.82	50,154.13
Total Current Liabilities	61,961.88	85,752.16
Total Liabilities	61,961.88	85,752.16
Equity		
3000 · Fund Balance	8,972,019.50	8,973,887.79
3010 · Unrestricted Net Assets	207,772.45	134,708.86
Net Income	10,616.16	31,235.27
Total Equity	9,190,408.11	9,139,831.92
TOTAL LIABILITIES & EQUITY	9,252,369.99	9,225,584.08

**Tri-County Airport Authority**  
**Statement of Activity**  
**March 2022**

	Mar 22	Feb 22	Mar 21
<b>Ordinary Income/Expense</b>			
Income			
4040 · Food Service Income	26.50	18.50	43.89
4050 · Fuel Income	24,254.34	15,091.17	12,403.56
4055 · Land Rental	0.00	0.00	500.00
4085 · Hangar Rentals	11,521.67	11,541.67	10,021.67
<b>Total Income</b>	<b>35,802.51</b>	<b>26,651.34</b>	<b>22,969.12</b>
Cost of Goods Sold			
5020 · Credit Card Fees	556.72	341.69	448.24
5060 · Cost of Goods Sold	0.00	0.00	0.00
5080 · Fuel Purchased - Resale	13,707.54	5,605.63	5,888.59
<b>Total COGS</b>	<b>14,264.26</b>	<b>5,947.32</b>	<b>6,336.83</b>
<b>Gross Profit</b>	<b>21,538.25</b>	<b>20,704.02</b>	<b>16,632.29</b>
Expense			
Bad Debt Expense	0.00	0.00	5.11
Work In Progress Disbursements	0.00	0.00	7,235.00
6010 · Advertising	919.51	931.76	0.00
6040 · Contract Labor	596.00	620.00	518.00
6050 · Dues & Subscriptions	1,154.24	945.00	0.00
6073 · Garbage Service	0.00	0.00	803.97
6076 · Insurance	2,817.35	2,817.35	872.07
6079 · Interest Expense	0.00	2.50	15.72
6080 · Legal & Professional Fees	100.00	365.00	365.00
6092 · Office Expense	0.00	0.00	1,923.96
6095 · Postage	0.00	0.00	96.88
6098 · Repairs & Maint	1,785.50	749.50	7,100.73
6099 · Sales Tax Expense	0.00	0.00	0.00
6100 · Supplies	69.94	30.36	131.98
6110 · Telephone	347.64	347.64	351.70
6115 · Utilities	2,055.05	1,757.54	1,067.81
6120 · Wages & Salaries			
6120-2 · Salary - Manager	2,692.30	2,692.30	2,419.76
<b>Total 6120 · Wages &amp; Salaries</b>	<b>2,692.30</b>	<b>2,692.30</b>	<b>2,419.76</b>
<b>Total Expense</b>	<b>12,537.53</b>	<b>11,258.95</b>	<b>22,907.69</b>
<b>Net Ordinary Income</b>	<b>9,000.72</b>	<b>9,445.07</b>	<b>-6,275.40</b>
<b>Other Income/Expense</b>			
Other Income			
7010 · Interest Income	5.45	47.03	5.57
<b>Total Other Income</b>	<b>5.45</b>	<b>47.03</b>	<b>5.57</b>
<b>Net Other Income</b>	<b>5.45</b>	<b>47.03</b>	<b>5.57</b>
<b>Net Income</b>	<b>9,006.17</b>	<b>9,492.10</b>	<b>-6,269.83</b>

## SUPPLEMENTAL INFORMATION

Tri-County Airport Authority  
Statement of Activities  
October 2021 through March 2022

Accrual Basis

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense						
Income						
4040 - Food Service Income	0.00	0.00	0.00	457.10	0.00	457.10
4050 - Fuel Income	0.00	0.00	0.00	95,130.27	0.00	95,130.27
4085 - Hangar Rentals	0.00	0.00	0.00	63,503.49	0.00	63,503.49
4110 - State Grant Rev-DOT	0.00	0.00	0.00	46,845.00	0.00	46,845.00
Total Income	0.00	0.00	0.00	205,935.86	0.00	205,935.86
Cost of Goods Sold						
5020 - Credit Card Fees	0.00	0.00	0.00	2,250.42	0.00	2,250.42
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	75,398.59	0.00	75,398.59
Total COGS	0.00	0.00	0.00	77,649.01	0.00	77,649.01
Gross Profit	0.00	0.00	0.00	128,286.85	0.00	128,286.85
Expense						
Fees	0.00	0.00	0.00	55.00	0.00	55.00
Title Services - Liens	0.00	0.00	0.00	272.00	0.00	272.00
Work in Progress Disbursements	29,505.00	17,340.00	17,340.00	0.00	0.00	46,845.00
6010 - Advertising	0.00	0.00	0.00	31.34	0.00	31.34
6010-2 - Websites	0.00	0.00	0.00	2,046.25	0.00	2,046.25
6010 - Advertising - Other	0.00	0.00	0.00	2,077.59	0.00	2,077.59
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00
6040 - Contract Labor	0.00	0.00	0.00	3,721.00	0.00	3,721.00
6050 - Dues & Subscriptions	0.00	0.00	0.00	2,583.23	0.00	2,583.23
6070 - Food Service Expense	0.00	0.00	0.00	358.07	0.00	358.07
6070-1 - Consumables - Food	0.00	0.00	0.00	11.88	0.00	11.88
6070-3 - Non-consumables	0.00	0.00	0.00	369.95	0.00	369.95
Total 6070 - Food Service Expense	0.00	0.00	0.00	19,393.72	0.00	19,393.72
6076 - Insurance	0.00	0.00	0.00	82.27	0.00	82.27
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
6080 - Legal & Professional Fees	0.00	0.00	0.00	662.50	0.00	662.50
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	1,560.00	0.00	1,560.00
6080 - Legal & Professional Fees - Other	0.00	0.00	0.00	2,222.50	0.00	2,222.50
Total 6080 - Legal & Professional Fees	0.00	0.00	0.00	350.00	0.00	350.00
6090 - Miscellaneous	0.00	0.00	0.00	252.15	0.00	252.15
6092 - Office Expense	0.00	0.00	0.00	28.06	0.00	28.06
6095 - Postage	0.00	0.00	0.00	9,169.04	0.00	9,169.04
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00
6099 - Sales Tax Expense	0.00	0.00	0.00	648.68	0.00	648.68
6100 - Supplies	0.00	0.00	0.00	2,089.82	0.00	2,089.82
6110 - Telephone	0.00	0.00	0.00	11,092.77	0.00	11,092.77
6115 - Utilities	0.00	0.00	0.00	16,644.82	0.00	16,644.82
6120 - Wages & Salaries	0.00	0.00	0.00	16,644.82	0.00	16,644.82
6120-2 - Salary - Manager	0.00	0.00	0.00	71,052.60	0.00	71,052.60
Total 6120 - Wages & Salaries	0.00	0.00	0.00	57,234.25	0.00	57,234.25
Total Expense	29,505.00	17,340.00	17,340.00	17,340.00	0.00	17,340.00
Net Ordinary Income	-29,505.00	-17,340.00	-17,340.00	-17,340.00	0.00	-17,340.00

**Tri-County Airport Authority**  
**Statement of Activities**  
 October 2021 through March 2022

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Other Income/Expense						
Other Income	0.00	0.00	0.00	179.88	47.03	226.91
7010 - Interest Income	0.00	0.00	0.00	179.88	47.03	226.91
Total Other Income				179.88	47.03	226.91
Net Other Income				57,414.13	47.03	10,616.16
Net Income	-29,505.00	-17,340.00	-17,340.00			