

11:35 AM

06/09/22

Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of April 30, 2022

| | Apr 30, 22 | Apr 30, 21 |
|--|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Petty Cash | 200.00 | 200.00 |
| 1070 · One South Savings Account | 100,012.37 | 100,002.31 |
| 1080 · One South Grant Account | 3,364.50 | 3,362.29 |
| 1090 · One South Bank - Fuel 4564 | 73,649.22 | 44,848.78 |
| 1100 · One South Bank-Operating 4556 | 21,277.24 | 31,639.04 |
| 1110 · . One Florida Bank - Reserve 29 | 4,000.03 | 0.00 |
| Total Checking/Savings | 202,503.36 | 180,052.42 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 7,773.22 | 5,875.74 |
| Total Accounts Receivable | 7,773.22 | 5,875.74 |
| Other Current Assets | | |
| 1240 · Grants Receivable | 32,000.00 | 146,495.11 |
| 1250 · Inventory | | |
| 1250.1 · Fuel Inventory | | |
| 125.3 · Jet-A | 14,882.54 | 15,662.84 |
| 1250.2 · 100 LL | 30,010.10 | 14,999.47 |
| Total 1250.1 · Fuel Inventory | 44,892.64 | 30,662.31 |
| 1250 · Inventory - Other | 0.00 | 0.23 |
| Total 1250 · Inventory | 44,892.64 | 30,662.54 |
| 1350 · Prepaid Expenses | 3,587.29 | 3,587.29 |
| 1400 · Undeposited Funds | 225.75 | 0.00 |
| Total Other Current Assets | 80,705.68 | 180,744.94 |
| Total Current Assets | 290,982.26 | 366,673.10 |
| Fixed Assets | | |
| 1500 · Fuel Systems | | |
| 1502 · Terminals & Software | -2,990.57 | -2,990.57 |
| 1500 · Fuel Systems - Other | 2,990.67 | 2,990.67 |
| Total 1500 · Fuel Systems | 0.10 | 0.10 |
| 1510 · Buildings & Improvements | 3,672,588.87 | 3,672,588.87 |
| 1520 · Machinery & Equipment | 559,255.13 | 559,255.13 |
| 1530 · Roads/Runways/Taxilines | 9,426,684.63 | 9,426,684.63 |
| 1540 · Land | 56,990.00 | 56,990.00 |
| 1550 · Construction in Progress | 1,652,655.20 | 1,652,655.20 |
| 1560 · Vehicles | 150,985.00 | 150,985.00 |
| 1600 · Accumulated Depreciation | -6,534,057.45 | -6,534,057.45 |
| Total Fixed Assets | 8,985,101.48 | 8,985,101.48 |
| TOTAL ASSETS | 9,276,083.74 | 9,351,774.58 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 6,622.96 | 169,985.65 |
| Total Accounts Payable | 6,622.96 | 169,985.65 |

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Tri-County Airport Authority
Statement of Assets
As of April 30, 2022

| | Apr 30, 22 | Apr 30, 21 |
|--|---------------------|---------------------|
| Other Current Liabilities | | |
| Hangar Security Deposits | 2,297.29 | 2,191.41 |
| Prepaid Hangar Rents | 45,536.72 | 39,887.37 |
| 2001 · N/P Short Term | 612.68 | 612.68 |
| 2150 · Payroll Liabilities | -1,517.55 | -445.95 |
| 2540 · Sales Tax Payable | 1,133.50 | 1,134.07 |
| Total Other Current Liabilities | 48,062.64 | 43,379.58 |
| Total Current Liabilities | 54,685.60 | 213,365.23 |
| Long Term Liabilities | | |
| 2600 · One South Loan -0672 | 0.00 | 15,725.00 |
| Total Long Term Liabilities | 0.00 | 15,725.00 |
| Total Liabilities | 54,685.60 | 229,090.23 |
| Equity | | |
| Opening Balance Equity | 32,000.00 | 0.00 |
| 3000 · Fund Balance | 8,972,019.50 | 8,973,887.79 |
| 3010 · Unrestricted Net Assets | 207,772.45 | 134,708.86 |
| Net Income | 9,606.19 | 14,087.70 |
| Total Equity | 9,221,398.14 | 9,122,684.35 |
| TOTAL LIABILITIES & EQUITY | 9,276,083.74 | 9,351,774.58 |

Tri-County Airport Authority
Statement of Activity
April 2022

| | Apr 22 | Apr 21 |
|--|-----------|------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4040 · Food Service Income | 15.00 | 54.43 |
| 4050 · Fuel Income | 23,293.01 | 12,735.78 |
| 4085 · Hangar Rentals | 11,831.17 | 11,299.05 |
| 4110 · State Grant Rev-DOT | 13,820.00 | 151,966.91 |
| Total Income | 48,959.18 | 176,056.17 |
| Cost of Goods Sold | | |
| 5020 · Credit Card Fees | 439.15 | 399.85 |
| 5060 · Cost of Goods Sold | 0.00 | 89.75 |
| 5080 · Fuel Purchased - Resale | 23,221.10 | 7,746.54 |
| Total COGS | 23,660.25 | 8,236.14 |
| Gross Profit | 25,298.93 | 167,820.03 |
| Expense | | |
| Work In Progress Disbursements | 0.00 | 158,713.31 |
| 6025 · Auto Expense | 197.74 | 0.00 |
| 6040 · Contract Labor | 564.00 | 518.00 |
| 6050 · Dues & Subscriptions | 199.00 | 87.00 |
| 6070 · Food Service Expense | | |
| 6070-1 · Consumables - Food | 91.80 | 0.00 |
| Total 6070 · Food Service Expense | 91.80 | 0.00 |
| 6073 · Garbage Service | 0.00 | 78.52 |
| 6076 · Insurance | 3,723.22 | 872.07 |
| 6080 · Legal & Professional Fees | 14,550.00 | 0.00 |
| 6092 · Office Expense | 238.45 | 66.14 |
| 6093 · Payroll Taxes | 0.00 | 1,378.20 |
| 6095 · Postage | 72.70 | 6.55 |
| 6098 · Repairs & Maint | 1,958.48 | 19,565.28 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 54.99 |
| 6110 · Telephone | 346.09 | 352.94 |
| 6115 · Utilities | 1,678.27 | 860.14 |
| 6120 · Wages & Salaries | | |
| 6120-2 · Salary - Manager | 2,692.30 | 2,419.76 |
| Total 6120 · Wages & Salaries | 2,692.30 | 2,419.76 |
| Total Expense | 26,312.05 | 184,972.90 |
| Net Ordinary Income | -1,013.12 | -17,152.87 |
| Other Income/Expense | | |
| Other Income | | |
| 4090 · Cares Act Fund | 0.00 | 0.00 |
| 7010 · Interest Income | 3.15 | 5.30 |
| Total Other Income | 3.15 | 5.30 |
| Net Other Income | 3.15 | 5.30 |
| Net Income | -1,009.97 | -17,147.57 |

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October 2021 through April 2022

| | fdot 2021-01 | FAA-2022-1 (Grants) | FDOT Wildlife Hazard M... (Grants) | Total Grants | Operating Account | Unclassified | TOTAL |
|--|--------------|------------------------|---------------------------------------|--------------|-------------------|--------------|------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 4040 · Food Service Income | 0.00 | 0.00 | 0.00 | 0.00 | 472.10 | 0.00 | 472.10 |
| 4050 · Fuel Income | 0.00 | 0.00 | 0.00 | 0.00 | 118,423.28 | 0.00 | 118,423.28 |
| 4085 · Hangar Rentals | 0.00 | 0.00 | 0.00 | 0.00 | 75,334.66 | 0.00 | 75,334.66 |
| 4110 · State Grant Rev-DOT | 0.00 | 13,820.00 | 0.00 | 13,820.00 | 46,845.00 | 0.00 | 60,665.00 |
| Total Income | 0.00 | 13,820.00 | 0.00 | 13,820.00 | 241,075.04 | 0.00 | 254,895.04 |
| Cost of Goods Sold | | | | | | | |
| 5020 · Credit Card Fees | 0.00 | 0.00 | 0.00 | 0.00 | 2,689.57 | 0.00 | 2,689.57 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 0.00 | 0.00 | 0.00 | 0.00 | 98,619.69 | 0.00 | 98,619.69 |
| Total COGS | 0.00 | 0.00 | 0.00 | 0.00 | 101,309.26 | 0.00 | 101,309.26 |
| Gross Profit | 0.00 | 13,820.00 | 0.00 | 13,820.00 | 139,765.78 | 0.00 | 153,585.78 |
| Expense | | | | | | | |
| Fees | | | | | | | |
| Title Services - Liens | 0.00 | 0.00 | 0.00 | 0.00 | 55.00 | 0.00 | 55.00 |
| Work In Progress Disbursements | 29,505.00 | 0.00 | 0.00 | 0.00 | 272.00 | 0.00 | 272.00 |
| 6010 · Advertising | | | 17,340.00 | 17,340.00 | 0.00 | 0.00 | 46,845.00 |
| 6010-2 · Websites | 0.00 | 0.00 | 0.00 | 0.00 | 31.34 | 0.00 | 31.34 |
| 6010 · Advertising - Other | 0.00 | 0.00 | 0.00 | 0.00 | 2,046.25 | 0.00 | 2,046.25 |
| Total 6010 · Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 2,077.59 | 0.00 | 2,077.59 |
| 6025 · Auto Expense | 0.00 | 0.00 | 0.00 | 0.00 | 197.74 | 0.00 | 197.74 |
| 6040 · Contract Labor | 0.00 | 0.00 | 0.00 | 0.00 | 4,285.00 | 0.00 | 4,285.00 |
| 6050 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 2,782.23 | 0.00 | 2,782.23 |
| 6070 · Food Service Expense | | | | | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 | 0.00 | 449.87 | 0.00 | 449.87 |
| 6070-3 · Non-consumables | 0.00 | 0.00 | 0.00 | 0.00 | 11.88 | 0.00 | 11.88 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 | 0.00 | 461.75 | 0.00 | 461.75 |
| 6076 · Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 23,116.94 | 0.00 | 23,116.94 |
| 6079 · Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 82.27 | 0.00 | 82.27 |
| 6080 · Legal & Professional Fees | | | | | | | |
| 6080-5 · Engineering & Architect Fees | 0.00 | 0.00 | 0.00 | 0.00 | 662.50 | 0.00 | 662.50 |
| 6080 · Legal & Professional Fees - Other | 0.00 | 0.00 | 0.00 | 0.00 | 16,110.00 | 0.00 | 16,110.00 |
| Total 6080 · Legal & Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 | 16,772.50 | 0.00 | 16,772.50 |
| 6090 · Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 0.00 | 350.00 |
| 6092 · Office Expense | 0.00 | 0.00 | 0.00 | 0.00 | 490.60 | 0.00 | 490.60 |
| 6095 · Postage | 0.00 | 0.00 | 0.00 | 0.00 | 100.76 | 0.00 | 100.76 |
| 6098 · Repairs & Maint | 0.00 | 0.00 | 0.00 | 0.00 | 11,127.52 | 0.00 | 11,127.52 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 648.68 | 0.00 | 648.68 |
| 6110 · Telephone | 0.00 | 0.00 | 0.00 | 0.00 | 2,435.91 | 0.00 | 2,435.91 |
| 6115 · Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 12,771.04 | 0.00 | 12,771.04 |
| 6120 · Wages & Salaries | | | | | | | |
| 6120-2 · Salary - Manager | 0.00 | 0.00 | 0.00 | 0.00 | 19,337.12 | 0.00 | 19,337.12 |
| Total 6120 · Wages & Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 19,337.12 | 0.00 | 19,337.12 |
| Total Expense | 29,505.00 | 0.00 | 17,340.00 | 17,340.00 | 97,364.65 | 0.00 | 144,209.65 |
| Net Ordinary Income | -29,505.00 | 13,820.00 | -17,340.00 | -3,520.00 | 42,401.13 | 0.00 | 9,376.13 |

Tri-County Airport Authority
Statement of Activities
 October 2021 through April 2022

| | fdot 2021-01 | FAA-2022-1 (Grants) | FDOT Wildlife Hazard M... (Grants) | Total Grants | Operating Account | Unclassified | TOTAL |
|------------------------|--------------|------------------------|---------------------------------------|--------------|-------------------|--------------|----------|
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 4090 - Cares Act Fund | 0.00 | -32,000.00 | 0.00 | -32,000.00 | 32,000.00 | 0.00 | 0.00 |
| 7010 - Interest Income | 0.00 | 0.00 | 0.00 | 0.00 | 183.03 | 47.03 | 230.06 |
| Total Other Income | 0.00 | -32,000.00 | 0.00 | -32,000.00 | 32,183.03 | 47.03 | 230.06 |
| Net Other Income | 0.00 | -32,000.00 | 0.00 | -32,000.00 | 32,183.03 | 47.03 | 230.06 |
| Net Income | -29,505.00 | -18,180.00 | -17,340.00 | -35,520.00 | 74,584.16 | 47.03 | 9,606.19 |