OCT 2023

Oct 2021 Proposed Budget			
Income			
Fuel Sales	$ 259,500.00		based on 2021-22 avg through may 22 of $21,625/mo
Hanger Rentals	$ 148,254.44	Updated based on new hangar rents @95% capacity	
Less: Use Tax Collected at 7.5%	$ (11,119.08)	calculated at 7.5%	
+ Sales Tax Collection Allowance	$ 144.00		
Food Service Revenue	$ 500.00		
Total Revenue	**$ 397,279.35**		
Cost of Goods Sold			
Food Service cost	$ 1,200.00		
Fuel Purchased - Resale	$ 209,172.00		updated based on 21-22 YTD
Credit Card Fees	$ 5,600.00		
Total COGS	**$ 215,972.00**		
Gross Profit			
Food Service	$ (700.00)		
Fuel	$ 50,328.00		
Other - Hangars	$ 137,135.35	updated tax and hangar rents	
Combined Gross Profit	**$ 186,763.35**		
LOC Repayment and Reserve Acct*	$ 12,000.00	$1,000/mo	*Any funds from the LOC repayment budget will be put towards the reserve any time the LOC is paid in full
Accounting	$ 4,380.00	$365/mo	
Advertising	$ 2,500.00		new based on 2021-22 YTD numbers
Annual Audit	$ 7,200.00	updated based on 21-22	
Auto Expenses	$ 500.00		
Bad Debt Expense	$ -		
Bank Charges	$ 500.00		
Continuing Education	$ 750.00		
Contract Labor	$ 10,608.00	Increase pay rate to $17/hr based on 16hrs/week	
Dues & Subscriptions (Incl., SiteMinder	$ 4,801.97	updated per chart	
Garbage Service	$ 4,320.00		
General Promotion/Mktg	$ 1,000.00	2020	
Insurance	$ 33,808.20	updated based on 21-22	
Interest Expense	$ 200.00		reduced due to current $0 balance on LOC
Internet Services	$ 1,500.00	2020	
Legal & Professional	$ 1,000.00	2020	does this need to be adjusted to reflect closer to may 22 YTD numbers??
Meals & Entertainment	$ -	None for 19 and 22 YTD	
Miscellaneous	$ 500.00		
Office Expenses	$ 2,100.00	Avg of 19-22	
Payroll taxes	$ 2,868.75	Managers Salary x 7.65%	
Postage	$ 250.00		
Refund	$ -	None for 19 through 22 YTD	
Repairs & Maintenance	$ 20,000.00		
Salary - Manager	$ 37,500.00	Increase by $2,500	
Supplies	$ 1,200.00		
Telephones	$ 4,800.00	updated based on 21-22	
Utilities	$ 25,000.00	updated based on 21-22	
Wages - Operations	$ -		
Total Expenses	**$ 179,286.92**		
Operating Surplus (Deficit)	**$ 7,476.43**		