

**Tri-County Airport Authority**  
**Statement of Activity**  
**June 2022**

	Jun 22	Jun 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4040 · Food Service Income	68.50	64.75
4050 · Fuel Income	43,604.83	16,829.83
4085 · Hangar Rentals	11,531.06	11,141.67
4110 · State Grant Rev-DOT	10,327.70	0.00
<b>Total Income</b>	65,532.09	28,036.25
<b>Cost of Goods Sold</b>		
5020 · Credit Card Fees	1,098.08	468.54
5060 · Cost of Goods Sold	0.00	0.00
5080 · Fuel Purchased - Resale	32,839.11	13,951.48
<b>Total COGS</b>	33,937.19	14,420.02
<b>Gross Profit</b>	31,594.90	13,616.23
<b>Expense</b>		
6000 · Accounting Expense	7,200.00	0.00
6010 · Advertising	153.75	0.00
6040 · Contract Labor	692.00	434.00
6050 · Dues & Subscriptions	149.99	100.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	113.20	15.92
<b>Total 6070 · Food Service Expense</b>	113.20	15.92
6073 · Garbage Service	0.00	256.77
6076 · Insurance	2,817.35	0.00
6079 · Interest Expense	0.00	36.80
6080 · Legal & Professional Fees	10,577.70	365.00
6092 · Office Expense	65.22	477.38
6095 · Postage	55.97	0.00
6096 · Registration Fees	0.00	50.00
6098 · Repairs & Maint	5,817.28	4,734.98
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	348.15	355.86
6115 · Utilities	1,845.12	1,309.58
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,692.30	2,419.76
<b>Total 6120 · Wages &amp; Salaries</b>	2,692.30	2,419.76
<b>Total Expense</b>	32,528.03	10,556.05
<b>Net Ordinary Income</b>	-933.13	3,060.18
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7010 · Interest Income	140.29	4.60
7020 · Uncategorized Income	137.50	0.00
<b>Total Other Income</b>	277.79	4.60
<b>Net Other Income</b>	277.79	4.60
<b>Net Income</b>	-655.34	3,064.78

**Tri-County Airport Authority**  
**Statement of Assets**  
As of June 30, 2022

Accrual Basis

	Jun 30, 22	Jun 30, 21
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,021.44	100,004.80
1080 · One South Grant Account	3,502.11	3,362.42
1090 · One South Bank - Fuel 4564	94,534.46	51,938.01
1100 · One South Bank-Operating 4556	34,979.30	31,358.60
1110 · . One Florida Bank - Reserve 29	7,000.10	0.00
Total Checking/Savings	240,237.41	186,863.83
Accounts Receivable		
1200 · Accounts Receivable	1,618.95	13,118.64
Total Accounts Receivable	1,618.95	13,118.64
Other Current Assets		
1240 · Grants Receivable	10,327.70	146,495.11
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	33,499.15	11,357.37
1250.2 · 100 LL	5,541.21	33,836.15
Total 1250.1 · Fuel Inventory	39,040.36	45,193.52
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	39,040.36	45,193.75
1350 · Prepaid Expenses	0.29	3,587.29
1400 · Undeposited Funds	0.00	809.75
Total Other Current Assets	49,368.35	196,085.90
Total Current Assets	291,224.71	396,068.37
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	559,755.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	537,327.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-6,534,057.45
Total Fixed Assets	8,550,543.47	8,985,101.48
<b>TOTAL ASSETS</b>	<b>8,841,768.18</b>	<b>9,381,169.85</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	13,038.27	167,837.00
Total Accounts Payable	13,038.27	167,837.00

**Tri-County Airport Authority**  
**Statement of Assets**  
As of June 30, 2022

Accrual Basis

	Jun 30, 22	Jun 30, 21
<b>Other Current Liabilities</b>		
Hangar Security Deposits	10,566.29	2,135.41
Prepaid Hangar Rents	22,358.84	29,023.53
2001 · N/P Short Term	612.68	612.68
2150 · Payroll Liabilities	-710.18	272.44
2540 · Sales Tax Payable	917.05	1,211.16
<b>Total Other Current Liabilities</b>	33,744.68	33,255.22
<b>Total Current Liabilities</b>	46,782.95	201,092.22
<b>Long Term Liabilities</b>		
2600 · One South Loan -0672	0.00	10,733.61
<b>Total Long Term Liabilities</b>	0.00	10,733.61
<b>Total Liabilities</b>	46,782.95	211,825.83
<b>Equity</b>		
Opening Balance Equity	32,000.00	0.00
3000 · Fund Balance	8,972,019.47	8,973,887.79
3010 · Unrestricted Net Assets	-227,990.55	134,708.86
Net Income	18,956.31	60,747.37
<b>Total Equity</b>	8,794,985.23	9,169,344.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,841,768.18</b>	<b>9,381,169.85</b>

## SUPPLEMENTAL INFORMATION

Tri-County Airport Authority  
Statement of Activities

October 2021 through June 2022

	fdot 2021-01	FAA-2022-1 (Grants)	FDOT (Grants)	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense								
Income								
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	626.90	0.00	626.90
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	194,983.96	0.00	194,983.96
4065 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	98,447.39	0.00	98,447.39
4110 - State Grant Rev-DOT	0.00	13,820.00	10,327.70	0.00	24,147.70	46,845.00	0.00	70,992.70
Total Income	0.00	13,820.00	10,327.70	0.00	24,147.70	340,903.25	0.00	365,050.95
Cost of Goods Sold								
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	4,338.45	0.00	4,338.45
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	154,857.32	0.00	154,857.32
Total COGS	0.00	0.00	0.00	0.00	0.00	159,195.77	0.00	159,195.77
Gross Profit	0.00	13,820.00	10,327.70	0.00	24,147.70	181,707.48	0.00	205,855.18
Expense								
Fees								
Title Services - Liens	0.00	0.00	0.00	0.00	0.00	55.00	0.00	55.00
Work In Progress Disbursements	29,505.00	0.00	0.00	0.00	0.00	272.00	0.00	272.00
6000 - Accounting Expense	0.00	0.00	0.00	17,340.00	17,340.00	7,200.00	0.00	46,845.00
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	159,195.77	0.00	159,195.77
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	181,707.48	0.00	205,855.18
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	197.74	0.00	197.74
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	6,133.00	0.00	6,133.00
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	3,322.10	0.00	3,322.10
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6070-3 - Non-consumables	0.00	0.00	0.00	0.00	0.00	642.07	0.00	642.07
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	11.88	0.00	11.88
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	653.95	0.00	653.95
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	28,751.64	0.00	28,751.64
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	82.27	0.00	82.27
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	662.50	0.00	662.50
6080 - Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	28,257.70	0.00	28,257.70
Total 6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	28,920.20	0.00	28,920.20
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	560.82	0.00	560.82
6095 - Postage	0.00	0.00	0.00	0.00	0.00	183.64	0.00	183.64
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	17,013.40	0.00	17,013.40
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	651.01	0.00	651.01
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	3,130.21	0.00	3,130.21
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	16,212.89	0.00	16,212.89
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	24,721.72	0.00	24,721.72
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	24,721.72	0.00	24,721.72
Total Expense	29,505.00	0.00	0.00	0.00	0.00	24,721.72	0.00	24,721.72
Net Ordinary Income	29,505.00	0.00	0.00	0.00	0.00	140,982.93	0.00	187,837.93
Other Income/Expense	-29,505.00	13,820.00	10,327.70	-17,340.00	6,807.70	40,714.55	0.00	18,017.25
Other Income								
4090 - Cares Act Fund	0.00	-32,000.00	0.00	0.00	-32,000.00	32,005.08	0.00	5.08
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	749.45	47.03	796.48
7020 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	137.50	0.00	137.50
Total Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	32,892.03	47.03	939.06
Net Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	32,892.03	47.03	939.06
Net Income	-29,505.00	-18,180.00	10,327.70	-17,340.00	-25,192.30	73,606.58	47.03	18,956.31