

## Tri-County Airport Authority

## Statement of Assets

As of July 31, 2022

Accrual Basis

	Jul 31, 22	Jul 31, 21
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,021.44	100,004.80
1080 · One South Grant Account	3,502.28	3,362.46
1090 · One South Bank - Fuel 4564	100,928.50	33,808.90
1100 · One South Bank-Operating 4556	25,595.40	22,175.99
1110 · One Florida Bank - Reserve 29	8,500.41	0.00
Total Checking/Savings	238,748.03	159,552.15
Accounts Receivable		
1200 · Accounts Receivable	2,142.86	7,542.99
Total Accounts Receivable	2,142.86	7,542.99
Other Current Assets		
1240 · Grants Receivable	0.00	33,814.40
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	32,610.48	37,080.72
1250.2 · 100 LL	22,144.24	24,023.49
Total 1250.1 · Fuel Inventory	54,754.72	61,104.21
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	54,754.72	61,104.44
1350 · Prepaid Expenses	0.29	3,587.29
1400 · Undeposited Funds	0.00	1,019.75
Total Other Current Assets	54,755.01	99,525.88
Total Current Assets	295,645.90	266,621.02
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	559,755.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	537,327.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-6,534,057.45
Total Fixed Assets	8,550,543.47	8,985,101.48
<b>TOTAL ASSETS</b>	<b>8,846,189.37</b>	<b>9,251,722.50</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	31,392.10	33,645.66
Total Accounts Payable	31,392.10	33,645.66

**Tri-County Airport Authority**  
**Statement of Assets**  
As of July 31, 2022

Accrual Basis

	Jul 31, 22	Jul 31, 21
<b>Other Current Liabilities</b>		
Hangar Security Deposits	10,566.29	2,135.41
Prepaid Hangar Rents	14,633.15	24,258.61
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	0.00	8,258.24
2150 · Payroll Liabilities	-1,933.58	358.89
2540 · Sales Tax Payable	841.76	1,269.23
<b>Total Other Current Liabilities</b>	<b>24,720.30</b>	<b>36,893.06</b>
<b>Total Current Liabilities</b>	<b>56,112.40</b>	<b>70,538.72</b>
<b>Total Liabilities</b>	<b>56,112.40</b>	<b>70,538.72</b>
<b>Equity</b>		
Opening Balance Equity	32,000.00	0.00
3000 · Fund Balance	8,972,019.47	8,973,887.79
3010 · Unrestricted Net Assets	-227,990.55	134,708.86
Net Income	14,048.05	72,587.13
<b>Total Equity</b>	<b>8,790,076.97</b>	<b>9,181,183.78</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,846,189.37</b>	<b>9,251,722.50</b>

**Tri-County Airport Authority**  
**Statement of Activity**  
**July 2022**

	Jul 22	Jul 21
<b>Ordinary Income/Expense</b>		
Income		
403-1 · Prist Fuel Additive	120.40	0.00
4040 · Food Service Income	50.00	40.50
4050 · Fuel Income	34,460.76	16,947.62
4085 · Hangar Rentals	11,581.67	11,201.67
<b>Total Income</b>	<b>46,212.83</b>	<b>28,189.79</b>
Cost of Goods Sold		
5020 · Credit Card Fees	738.35	520.06
5060 · Cost of Goods Sold	57,057.06	0.00
5080 · Fuel Purchased - Resale	-15,714.36	7,442.66
<b>Total COGS</b>	<b>42,081.05</b>	<b>7,962.72</b>
<b>Gross Profit</b>	<b>4,131.78</b>	<b>20,227.07</b>
Expense		
6025 · Auto Expense	9.83	0.00
6040 · Contract Labor	472.00	490.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	9.96
<b>Total 6070 · Food Service Expense</b>	<b>0.00</b>	<b>9.96</b>
6073 · Garbage Service	0.00	257.49
6079 · Interest Expense	0.00	24.63
6080 · Legal & Professional Fees	740.00	0.00
6092 · Office Expense	71.68	131.97
6093 · Payroll Taxes	0.00	1,180.56
6095 · Postage	26.10	61.55
6098 · Repairs & Maint	611.00	330.71
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	696.11	455.00
6110 · Telephone	354.00	351.10
6115 · Utilities	2,058.85	1,466.84
6120 · Wages & Salaries		
6120-2 · Salary - Manager	4,038.45	3,629.64
<b>Total 6120 · Wages &amp; Salaries</b>	<b>4,038.45</b>	<b>3,629.64</b>
<b>Total Expense</b>	<b>9,078.02</b>	<b>8,389.45</b>
<b>Net Ordinary Income</b>	<b>-4,946.24</b>	<b>11,837.62</b>
<b>Other Income/Expense</b>		
Other Income		
7010 · Interest Income	7.88	2.14
7020 · Uncategorized Income	30.10	0.00
<b>Total Other Income</b>	<b>37.98</b>	<b>2.14</b>
<b>Net Other Income</b>	<b>37.98</b>	<b>2.14</b>
<b>Net Income</b>	<b>-4,908.26</b>	<b>11,839.76</b>

## SUPPLEMENTAL INFORMATION

**Tri-County Airport Authority**  
**Statement of Activities**  
 October 2021 through July 2022

Ordinary Income/Expense	fdot 2021-01	FAA-2022-1 (Grants)	FDOT (Grants)	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Income								
403-1 · Priet Fuel Additive	0.00	0.00	0.00	0.00	0.00	120.40	0.00	120.40
4040 · Food Service Income	0.00	0.00	0.00	0.00	0.00	676.90	0.00	676.90
4050 · Fuel Income	0.00	0.00	0.00	0.00	0.00	229,444.72	0.00	229,444.72
4085 · Hangar Rentals	0.00	0.00	0.00	0.00	0.00	110,029.06	0.00	110,029.06
4110 · State Grant Rev-DOT	0.00	13,820.00	10,327.70	0.00	24,147.70	46,845.00	0.00	70,992.70
Total Income	0.00	13,820.00	10,327.70	0.00	24,147.70	387,116.08	0.00	411,263.78
Cost of Goods Sold								
5020 · Credit Card Fees	0.00	0.00	0.00	0.00	0.00	5,076.80	0.00	5,076.80
5060 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	57,057.06	0.00	57,057.06
5080 · Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	139,142.96	0.00	139,142.96
Total COGS	0.00	0.00	0.00	0.00	0.00	201,276.82	0.00	201,276.82
Gross Profit	0.00	13,820.00	10,327.70	0.00	24,147.70	185,839.26	0.00	209,986.96
Expense								
Fees	0.00	0.00	0.00	0.00	0.00	55.00	0.00	55.00
Title Services - Liens	0.00	0.00	0.00	0.00	0.00	272.00	0.00	272.00
Work in Progress Disbursements	29,505.00	0.00	0.00	17,340.00	17,340.00	0.00	0.00	46,845.00
6000 · Accounting Expense	0.00	0.00	0.00	0.00	0.00	7,200.00	0.00	7,200.00
6010 · Advertising	0.00	0.00	0.00	0.00	0.00	31.34	0.00	31.34
6010-2 · Websites	0.00	0.00	0.00	0.00	0.00	2,200.00	0.00	2,200.00
6010 · Advertising - Other	0.00	0.00	0.00	0.00	0.00	2,231.34	0.00	2,231.34
Total 6010 · Advertising	0.00	0.00	0.00	0.00	0.00	2,231.34	0.00	2,231.34
6025 · Auto Expense	0.00	0.00	0.00	0.00	0.00	207.57	0.00	207.57
6030 · Bank Charges	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
6040 · Contract Labor	0.00	0.00	0.00	0.00	0.00	6,605.00	0.00	6,605.00
6050 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	3,322.10	0.00	3,322.10
6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	642.07	0.00	642.07
6070-1 · Consumables - Food	0.00	0.00	0.00	0.00	0.00	11.88	0.00	11.88
6070-3 · Non-consumables	0.00	0.00	0.00	0.00	0.00	653.95	0.00	653.95
Total 6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	653.95	0.00	653.95
6076 · Insurance	0.00	0.00	0.00	0.00	0.00	28,751.64	0.00	28,751.64
6079 · Interest Expense	0.00	0.00	0.00	0.00	0.00	82.27	0.00	82.27
6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	652.50	0.00	652.50
6080-5 · Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	28,997.70	0.00	28,997.70
6080 · Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	29,660.20	0.00	29,660.20
Total 6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	29,660.20	0.00	29,660.20
6090 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
6092 · Office Expense	0.00	0.00	0.00	0.00	0.00	632.50	0.00	632.50
6095 · Postage	0.00	0.00	0.00	0.00	0.00	209.74	0.00	209.74
6098 · Repairs & Maint	0.00	0.00	0.00	0.00	0.00	17,624.40	0.00	17,624.40
6099 · Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 · Supplies	0.00	0.00	0.00	0.00	0.00	1,347.12	0.00	1,347.12
6110 · Telephone	0.00	0.00	0.00	0.00	0.00	3,484.21	0.00	3,484.21
6115 · Utilities	0.00	0.00	0.00	0.00	0.00	18,271.74	0.00	18,271.74
6120 · Wages & Salaries	0.00	0.00	0.00	0.00	0.00	28,760.17	0.00	28,760.17
6120-2 · Salary - Manager	0.00	0.00	0.00	0.00	0.00	28,760.17	0.00	28,760.17
Total 6120 · Wages & Salaries	0.00	0.00	0.00	0.00	0.00	28,760.17	0.00	28,760.17
Total Expense	29,505.00	0.00	0.00	17,340.00	17,340.00	150,070.95	0.00	196,915.95
Net Ordinary Income	-29,505.00	13,820.00	10,327.70	-17,340.00	6,807.70	35,768.31	0.00	13,071.01
Other Income/Expense								
4090 · Cares Act Fund	0.00	-32,000.00	0.00	0.00	-32,000.00	32,005.08	0.00	5.08

**Tri-County Airport Authority**  
**Statement of Activities**  
 October 2021 through July 2022

	fdot 2021-01	FAA-2022-1 (Grants)	FDOT (Grants)	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	757.33	47.03	804.36
7020 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	167.60	0.00	167.60
Total Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	32,930.01	47.03	977.04
Net Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	32,930.01	47.03	977.04
Net Income	-29,505.00	-18,180.00	10,327.70	-17,340.00	-25,192.30	68,698.32	47.03	14,048.05