

Tri-County Airport Authority
Statement of Assets
As of August 31, 2022

Accrual Basis

	Aug 31, 22	Aug 31, 21
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,021.44	100,004.80
1080 · One South Grant Account	3,503.05	10,110.55
1090 · One South Bank - Fuel 4564	83,814.49	37,028.17
1100 · One South Bank-Operating 4556	42,081.31	16,685.18
1110 · . One Florida Bank - Reserve 29	11,501.35	0.00
Total Checking/Savings	241,121.64	164,028.70
Accounts Receivable		
1200 · Accounts Receivable	2,007.45	4,034.55
Total Accounts Receivable	2,007.45	4,034.55
Other Current Assets		
PrePaid Insurance	32,387.05	0.00
1240 · Grants Receivable	0.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	33,835.03	25,238.13
1250.2 · 100 LL	21,989.61	37,867.65
Total 1250.1 · Fuel Inventory	55,824.64	63,105.78
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	55,824.64	63,106.01
1350 · Prepaid Expenses	0.29	3,587.29
1400 · Undeposited Funds	0.00	806.23
Total Other Current Assets	88,211.98	94,567.53
Total Current Assets	331,341.07	262,630.78
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	559,755.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	537,327.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-6,534,057.45
Total Fixed Assets	8,550,543.47	8,985,101.48
TOTAL ASSETS	8,881,884.54	9,247,732.26
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	31,124.12	40,138.70
Total Accounts Payable	31,124.12	40,138.70

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Other Current Liabilities		
Hangar Security Deposits	10,566.29	2,135.41
Prepaid Hangar Rents	6,907.46	18,826.69
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	23,387.05	5,778.20
2150 · Payroll Liabilities	-1,529.90	718.07
2540 · Sales Tax Payable	884.83	1,308.50
Total Other Current Liabilities	40,828.41	29,379.55
Total Current Liabilities	71,952.53	69,518.25
Total Liabilities	71,952.53	69,518.25
Equity		
Opening Balance Equity	32,000.00	0.00
3000 · Fund Balance	8,972,019.47	8,973,887.79
3010 · Unrestricted Net Assets	-227,990.55	134,708.86
Net Income	33,903.09	69,617.36
Total Equity	8,809,932.01	9,178,214.01
TOTAL LIABILITIES & EQUITY	8,881,884.54	9,247,732.26

Tri-County Airport Authority
Statement of Activity
August 2022

	Aug 22	Aug 21
Ordinary Income/Expense		
Income		
4040 · Food Service Income	32.00	9.00
4050 · Fuel Income	17,935.40	15,257.91
4085 · Hangar Rentals	11,581.67	11,201.67
Total Income	29,549.07	26,468.58
Cost of Goods Sold		
5020 · Credit Card Fees	450.06	461.06
5080 · Fuel Purchased - Resale	-1,069.92	9,694.04
Total COGS	-619.86	10,155.10
Gross Profit	30,168.93	16,313.48
Expense		
6000 · Accounting Expense	365.00	9,000.00
6010 · Advertising	0.00	359.88
6025 · Auto Expense	0.00	1.08
6040 · Contract Labor	632.00	556.50
6050 · Dues & Subscriptions	149.99	175.63
6070 · Food Service Expense		
6070-1 · Consumables - Food	169.70	109.53
Total 6070 · Food Service Expense	169.70	109.53
6073 · Garbage Service	0.00	257.19
6076 · Insurance	384.00	3,137.61
6079 · Interest Expense	0.00	19.96
6080 · Legal & Professional Fees	0.00	730.00
6092 · Office Expense	19.98	197.84
6095 · Postage	289.56	22.95
6098 · Repairs & Maint	3,197.31	397.89
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	44.96	24.97
6110 · Telephone	354.00	351.18
6115 · Utilities	2,070.92	1,524.79
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,692.30	2,419.76
Total 6120 · Wages & Salaries	2,692.30	2,419.76
Total Expense	10,369.72	19,286.76
Net Ordinary Income	19,799.21	-2,973.28
Other Income/Expense		
Other Income		
7010 · Interest Income	55.83	3.51
Total Other Income	55.83	3.51
Net Other Income	55.83	3.51
Net Income	19,855.04	-2,969.77

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities

October 2021 through August 2022

	fdot 2021-01	FAA-2022-1 (Grants)	FDOT (Grants)	FDOT Wildlife Hazard M... (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense							
Income							
403-1 · Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	120.40	120.40
4040 · Food Service Income	0.00	0.00	0.00	0.00	0.00	708.90	708.90
4050 · Fuel Income	0.00	0.00	0.00	0.00	0.00	247,380.12	247,380.12
4085 · Hangar Rentals	0.00	0.00	0.00	0.00	0.00	121,610.73	121,610.73
4110 · State Grant Rev-DOT	0.00	13,820.00	10,327.70	0.00	24,147.70	46,845.00	70,992.70
Total Income	0.00	13,820.00	10,327.70	0.00	24,147.70	416,665.15	440,812.85
Cost of Goods Sold							
5020 · Credit Card Fees	0.00	0.00	0.00	0.00	0.00	5,526.86	5,526.86
5060 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	57,057.06	57,057.06
5080 · Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	138,073.04	138,073.04
Total COGS	0.00	0.00	0.00	0.00	0.00	200,656.96	200,656.96
Gross Profit	0.00	13,820.00	10,327.70	0.00	24,147.70	216,008.19	240,155.89
Expense							
Fees							
Title Services - Liens	0.00	0.00	0.00	0.00	0.00	55.00	55.00
Work In Progress Disbursements	29,505.00	0.00	0.00	17,340.00	17,340.00	272.00	272.00
6000 · Accounting Expense	0.00	0.00	0.00	0.00	0.00	7,565.00	7,565.00
6010 · Advertising	0.00	0.00	0.00	0.00	0.00		
6010-2 · Websites	0.00	0.00	0.00	0.00	0.00	31.34	31.34
6010 · Advertising - Other	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Total 6010 · Advertising	0.00	0.00	0.00	0.00	0.00	2,231.34	2,231.34
6025 · Auto Expense	0.00	0.00	0.00	0.00	0.00	207.57	207.57
6030 · Bank Charges	0.00	0.00	0.00	0.00	0.00	350.00	350.00
6040 · Contract Labor	0.00	0.00	0.00	0.00	0.00	7,237.00	7,237.00
6050 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	3,472.09	3,472.09
6070 · Food Service Expense							
6070-1 · Consumables - Food	0.00	0.00	0.00	0.00	0.00	811.77	811.77
6070-3 · Non-consumables	0.00	0.00	0.00	0.00	0.00	11.88	11.88
Total 6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	823.65	823.65
6076 · Insurance	0.00	0.00	0.00	0.00	0.00	29,135.64	29,135.64
6079 · Interest Expense	0.00	0.00	0.00	0.00	0.00	82.27	82.27
6080 · Legal & Professional Fees							
6080-5 · Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	662.50	662.50
6080 · Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	28,997.70	28,997.70
Total 6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	29,660.20	29,660.20
6090 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	350.00	350.00
6092 · Office Expense	0.00	0.00	0.00	0.00	0.00	652.48	652.48
6095 · Postage	0.00	0.00	0.00	0.00	0.00	499.30	499.30
6098 · Repairs & Maint	0.00	0.00	0.00	0.00	0.00	20,821.71	20,821.71
6099 · Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 · Supplies	0.00	0.00	0.00	0.00	0.00	1,392.08	1,392.08
6110 · Telephone	0.00	0.00	0.00	0.00	0.00	3,838.21	3,838.21
6115 · Utilities	0.00	0.00	0.00	0.00	0.00	20,342.66	20,342.66

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October 2021 through August 2022

	fdot 2021-01	FAA-2022-1 (Grants)	FDOT (Grants)	FDOT Wildlife Hazard M... (Grants)	Total Grants	Operating Account	TOTAL
6120 - Wages & Salaries							
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	31,452.47	31,452.47
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	31,452.47	31,452.47
Total Expense	29,505.00	0.00	0.00	17,340.00	17,340.00	160,440.67	207,285.67
Net Ordinary Income	-29,505.00	13,820.00	10,327.70	-17,340.00	6,807.70	55,567.52	32,870.22
Other Income/Expense							
Other Income							
4090 - Cares Act Fund	0.00	-32,000.00	0.00	0.00	-32,000.00	32,005.08	5.08
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	860.19	860.19
7020 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	167.60	167.60
Total Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	33,032.87	1,032.87
Net Other Income	0.00	-32,000.00	0.00	0.00	-32,000.00	33,032.87	1,032.87
Net Income	-29,505.00	-18,180.00	10,327.70	-17,340.00	-25,192.30	88,600.39	33,903.09

3:25 PM
10/04/22

Tri-County Airport Authority Journal Entries Entered/Modified Today

All Transactions

Trans #	Type	Entered/Last Modified	Date	Num	Adj	Memo	Account	Debit	Credit
1913	General Journal	10/04/2022 11:02:46	08/31/2022		*		1080 · One South ...	0.77	
					*		1090 · One South B...		17,114.01
					*		1100 · One South B...	16,485.91	
					*		1110 · One Florid...	3,000.94	
					*		1200 · Accounts Re...		135.41
					*		PrePaid Insurance	32,387.05	
					*		3000 · Fund Balance	267.98	
					*		2100 · Line of Credi...		23,387.05
					*		2150 · Payroll Liabil...		403.68
					*		Prepaid Hangar Re...	7,725.69	
					*		2540 · Sales Tax P...		21.83
					*		4040 · Food Servic...		32.00
					*		4085 · Hangar Rent...		11,581.67
					*		4050 · Fuel Income		17,935.40
					*		6070-1 · Consumab...	169.70	
					*		6099 · Sales Tax E...		21.24
					*		6115 · Utilities	2,070.92	
					*		6092 · Office Expen...	19.98	
					*		6076 · Insurance	384.00	
					*		6000 · Accounting ...	365.00	
					*		6098 · Repairs & M...	3,197.31	
					*		5020 · Credit Card ...	450.06	
					*		6095 · Postage	289.56	
					*		6120-2 · Salary - M...	2,692.30	
					*		6100 · Supplies	44.96	
					*		6050 · Dues & Subs...	149.99	
					*		6110 · Telephone	354.00	
					*		6040 · Contract Labor	632.00	
					*	To record activity pbc	7010 · Interest Inco...		55.83
								70,688.12	70,688.12
1914	General Journal	10/04/2022 11:03:40	08/31/2022		*		3000 · Fund Balance		267.98
					*	to reclassify due to qbooks soft...	2000 · Accounts Pa...	267.98	
								267.98	267.98
1915	General Journal	10/04/2022 15:07:04	08/31/2022		*		125.3 · Jet-A	1,224.55	
					*		1250.2 · 100 LL		154.63
					*	to record inventory per tri county	5080 · Fuel Purcha...		1,069.92
								1,224.55	1,224.55
1916	General Journal	10/04/2022 15:20:47	08/31/2022		*		6099 · Sales Tax E...	21.24	
					*	to reclassify	2540 · Sales Tax P...		21.24
								21.24	21.24
TOTAL								72,201.89	72,201.89