



The **Baptist College** *of Florida*

"Changing the World Through the Unchanging Word[®]"

Office of the President

October 27, 2022

Mr. Jack Locke
Chairman
Tri-County Airport Authority
1983 Tri County Airport Road
Bonifay, FL 32425

Dear Jack,

In January, 2009, The Baptist College of Florida entered into a lease agreement with the Tri-County Airport Authority covering a four-acre parcel of land near the north end of the facility's runway. Since that time, the College has constructed a facility on that property.

The original lease between the College and the Airport Authority was scheduled to run out on January 11, 2029. However, in their meeting on October 18, 2022, the Board of Trustees of The Baptist College of Florida voted to withdraw from their lease with the Airport Authority immediately. The Board further authorized me, as President of the College, to execute any documents necessary to accomplish the cessation of the lease. I am sending this letter based upon our telephone conversation of October 26, 2022. This decision is contingent upon the Authority and the B.R. Chamberlain Foundation coming to an amicable agreement on the lease between the Airport Authority and the Foundation concerning the office building and the hangar currently occupied by the Foundation.

By this action of the Board of Trustees of the College, the school relinquishes all responsibilities for any services or infrastructure costs that it has paid in the past such as utilities, insurance, maintenance, upkeep, etc. This action will be effective October 31, 2022, so that all current bills for which the College is responsible can be covered by the College.

I hope that this letter will be sufficient to give the Airport the freedom that it needs to pursue further development. Should there be a need for further clarification by any of the parties involved, I stand ready to render whatever assistance that I can.

Sincerely,

Thomas A. Kinchen
President

TAK/lr

CC: Peter Chamberlain
Marvin Pittman
Chris King
Shelly Chandler