

Tri-County Airport Authority

Balance Sheet

As of September 30, 2022

	Sep 30, 22	Sep 30, 21
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,137.90	100,007.38
1080 · One South Grant Account	3,503.74	3,364.19
1090 · One South Bank - Fuel 4564	102,141.97	40,335.33
1100 · One South Bank-Operating 4556	3,432.69	15,133.21
1110 · . One Florida Bank - Reserve 29	10,003.11	1,000.00
Total Checking/Savings	219,419.41	160,040.11
Accounts Receivable		
1200 · Accounts Receivable	1,788.09	4,461.53
Total Accounts Receivable	1,788.09	4,461.53
Other Current Assets		
PrePaid Insurance	29,688.13	0.00
1240 · Grants Receivable	0.00	41,281.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	24,962.13	28,309.08
1250.2 · 100 LL	14,891.58	29,810.72
Total 1250.1 · Fuel Inventory	39,853.71	58,119.80
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	39,853.71	58,120.03
1350 · Prepaid Expenses	0.29	0.29
1400 · Undeposited Funds	0.00	1,139.52
Total Other Current Assets	69,542.13	100,540.84
Total Current Assets	290,749.63	265,042.48
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	559,755.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	537,327.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-7,205,140.45
Total Fixed Assets	8,550,543.47	8,550,043.48
TOTAL ASSETS	8,841,293.10	8,815,085.96
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	-2,825.64	41,280.81
Total Accounts Payable	-2,825.64	41,280.81

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Accrual Basis

Tri-County Airport Authority

Balance Sheet

As of September 30, 2022

	Sep 30, 22	Sep 30, 21
Other Current Liabilities		
Hangar Security Deposits	10,316.29	10,272.29
Prepaid Hangar Rents	0.00	2,683.09
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	20,920.66	12,306.49
2150 · Payroll Liabilities	1,412.86	1,257.17
2540 · Sales Tax Payable	904.42	776.19
Total Other Current Liabilities	34,166.91	27,907.91
Total Current Liabilities	31,341.27	69,188.72
Total Liabilities	31,341.27	69,188.72
Equity		
3000 · Fund Balance	8,973,887.53	8,973,887.79
3010 · Unrestricted Net Assets	-227,990.55	134,708.86
Net Income	64,054.85	-362,699.41
Total Equity	8,809,951.83	8,745,897.24
TOTAL LIABILITIES & EQUITY	8,841,293.10	8,815,085.96

Tri-County Airport Authority
Profit & Loss
September 2022

	Sep 22	Oct '21 - Sep 22
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	0.00	120.40
4040 · Food Service Income	72.00	780.90
4050 · Fuel Income	18,774.26	266,154.38
4085 · Hangar Rentals	11,017.75	132,628.48
4110 · State Grant Rev-DOT	0.00	70,992.70
Total Income	29,864.01	470,676.86
Cost of Goods Sold		
5020 · Credit Card Fees	455.92	5,982.78
5060 · Cost of Goods Sold	0.00	57,057.06
5080 · Fuel Purchased - Resale	15,970.93	154,043.97
Total COGS	16,426.85	217,083.81
Gross Profit	13,437.16	253,593.05
Expense		
Fees	0.00	55.00
Title Services - Liens	0.00	272.00
Work In Progress Disbursements	0.00	46,845.00
6000 · Accounting Expense	0.00	7,565.00
6010 · Advertising		
6010-2 · Websites	351.84	383.18
6010 · Advertising - Other	268.20	2,468.20
Total 6010 · Advertising	620.04	2,851.38
6025 · Auto Expense	0.00	207.57
6030 · Bank Charges	0.00	350.00
6040 · Contract Labor	524.00	7,761.00
6050 · Dues & Subscriptions	0.00	3,472.09
6070 · Food Service Expense		
6070-1 · Consumables - Food	32.14	843.91
6070-3 · Non-consumables	0.00	11.88
Total 6070 · Food Service Expense	32.14	855.79
6076 · Insurance	5,870.92	35,006.56
6079 · Interest Expense	33.61	115.88
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	0.00	662.50
6080 · Legal & Professional Fees - Other	200.00	29,197.70
Total 6080 · Legal & Professional Fees	200.00	29,860.20
6090 · Miscellaneous	0.00	350.00
6092 · Office Expense	328.01	980.49
6093 · Payroll Taxes	2,539.09	2,539.09
6095 · Postage	0.00	499.30
6098 · Repairs & Maint	75.72	20,897.43
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	25.98	1,418.06
6110 · Telephone	354.00	4,192.21
6115 · Utilities	2,142.48	22,485.14

Tri-County Airport Authority

Profit & Loss

September 2022

	Sep 22	Oct '21 - Sep 22
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,692.30	34,144.77
Total 6120 · Wages & Salaries	2,692.30	34,144.77
Total Expense	15,438.29	222,723.96
Net Ordinary Income	-2,001.13	30,869.09
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	0.00	32,005.08
7010 · Interest Income	152.89	1,013.08
7020 · Uncategorized Income	0.00	167.60
Total Other Income	152.89	33,185.76
Net Other Income	152.89	33,185.76
Net Income	-1,848.24	64,054.85