

Tri-County Airport Authority
Statement of Assets
As of November 30, 2022

Accrual Basis

| | Nov 30, 22 | Nov 30, 21 |
|--|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Petty Cash | 200.00 | 200.00 |
| 1070 · One South Savings Account | 100,137.90 | 100,007.38 |
| 1080 · One South Grant Account | 3,503.17 | 3,364.24 |
| 1090 · One South Bank - Fuel 4564 | 94,841.25 | 45,240.46 |
| 1100 · One South Bank-Operating 4556 | 40,086.96 | 70,868.90 |
| 1110 · . One Florida Bank - Reserve 29 | 10,007.34 | 1,000.02 |
| Total Checking/Savings | 248,776.62 | 220,681.00 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 3,660.42 | 4,598.02 |
| Total Accounts Receivable | 3,660.42 | 4,598.02 |
| Other Current Assets | | |
| PrePaid Insurance | 24,290.29 | 0.00 |
| 1240 · Grants Receivable | 0.00 | 14,213.00 |
| 1250 · Inventory | | |
| 1250.1 · Fuel Inventory | | |
| 125.3 · Jet-A | 27,343.65 | 37,530.03 |
| 1250.2 · 100 LL | 26,514.53 | 22,902.81 |
| Total 1250.1 · Fuel Inventory | 53,858.18 | 60,432.84 |
| Total 1250 · Inventory | 53,858.18 | 60,432.84 |
| 1350 · Prepaid Expenses | 0.29 | 0.29 |
| 1400 · Undeposited Funds | 0.00 | 784.75 |
| Total Other Current Assets | 78,148.76 | 75,430.88 |
| Total Current Assets | 330,585.80 | 300,709.90 |
| Fixed Assets | | |
| 1500 · Fuel Systems | | |
| 1502 · Terminals & Software | -2,990.57 | -2,990.57 |
| 1500 · Fuel Systems - Other | 2,990.67 | 2,990.67 |
| Total 1500 · Fuel Systems | 0.10 | 0.10 |
| 1510 · Buildings & Improvements | 3,672,588.87 | 3,672,588.87 |
| 1520 · Machinery & Equipment | 559,755.12 | 559,255.13 |
| 1530 · Roads/Runways/Taxilines | 10,778,037.63 | 10,778,037.63 |
| 1540 · Land | 56,990.00 | 56,990.00 |
| 1550 · Construction in Progress | 537,327.20 | 537,327.20 |
| 1560 · Vehicles | 150,985.00 | 150,985.00 |
| 1600 · Accumulated Depreciation | -7,205,140.45 | -7,205,140.45 |
| Total Fixed Assets | 8,550,543.47 | 8,550,043.48 |
| TOTAL ASSETS | 8,881,129.27 | 8,850,753.38 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 3,048.46 | 13,902.80 |
| Total Accounts Payable | 3,048.46 | 13,902.80 |

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| | Nov 30, 22 | Nov 30, 21 |
|--|---------------------|---------------------|
| Other Current Liabilities | | |
| Hangar Security Deposits | 10,469.29 | 10,032.29 |
| Prepaid Hangar Rents | 33,425.98 | 66,661.42 |
| 2001 · N/P Short Term | 612.68 | 612.68 |
| 2100 · Line of Credit #2700 | 15,993.96 | 7,349.22 |
| 2150 · Payroll Liabilities | 104.82 | 80.18 |
| 2540 · Sales Tax Payable | 1,048.48 | 913.06 |
| Total Other Current Liabilities | 61,655.21 | 85,648.85 |
| Total Current Liabilities | 64,703.67 | 99,551.65 |
| Total Liabilities | 64,703.67 | 99,551.65 |
| Equity | | |
| Net Income | 1,904.33 | 0.00 |
| 3000 · Fund Balance | 8,973,887.53 | 8,973,887.56 |
| 3010 · Unrestricted Net Assets | -164,591.38 | -227,990.55 |
| Net Income | 5,225.12 | 5,304.72 |
| Total Equity | 8,816,425.60 | 8,751,201.73 |
| TOTAL LIABILITIES & EQUITY | 8,881,129.27 | 8,850,753.38 |

Tri-County Airport Authority
Statement of Activity
November 2022

| | Nov 22 | Oct - Nov 22 |
|--|-----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| 403-1 · Prist Fuel Additive | 30.10 | 30.10 |
| 4040 · Food Service Income | 137.00 | 201.00 |
| 4050 · Fuel Income | 27,095.50 | 59,602.84 |
| 4085 · Hangar Rentals | 12,880.75 | 25,647.31 |
| Total Income | 40,143.35 | 85,481.25 |
| Cost of Goods Sold | | |
| 5020 · Credit Card Fees | 553.09 | 1,254.78 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 24,212.56 | 54,591.42 |
| Total COGS | 24,765.65 | 55,846.20 |
| Gross Profit | 15,377.70 | 29,635.05 |
| Expense | | |
| 6000 · Accounting Expense | 365.00 | 1,095.00 |
| 6030 · Bank Charges | 0.00 | 170.89 |
| 6040 · Contract Labor | 960.50 | 1,782.50 |
| 6050 · Dues & Subscriptions | 0.00 | 743.00 |
| 6070 · Food Service Expense | | |
| 6070-1 · Consumables - Food | 0.00 | 191.81 |
| Total 6070 · Food Service Expense | 0.00 | 191.81 |
| 6076 · Insurance | 2,698.92 | 5,397.84 |
| 6079 · Interest Expense | 35.15 | 73.30 |
| 6080 · Legal & Professional Fees | 695.00 | 695.00 |
| 6092 · Office Expense | 120.69 | 300.15 |
| 6095 · Postage | 57.76 | 65.20 |
| 6098 · Repairs & Maint | 1,946.45 | 2,408.59 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 |
| 6100 · Supplies | 39.99 | 39.99 |
| 6110 · Telephone | 350.02 | 702.16 |
| 6115 · Utilities | 2,399.24 | 5,348.42 |
| 6120 · Wages & Salaries | | |
| 6120-2 · Salary - Manager | 2,754.44 | 5,477.81 |
| Total 6120 · Wages & Salaries | 2,754.44 | 5,477.81 |
| Total Expense | 12,423.16 | 24,491.66 |
| Net Ordinary Income | 2,954.54 | 5,143.39 |
| Other Income/Expense | | |
| Other Income | | |
| 7010 · Interest Income | 44.13 | 81.73 |
| Total Other Income | 44.13 | 81.73 |
| Net Other Income | 44.13 | 81.73 |
| Net Income | 2,998.67 | 5,225.12 |

Tri-County Airport Authority
Statement of Activity
 October 2021 through November 2022

| | Oct '21 - Nov 22 | Oct '20 - Nov 21 |
|---|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 403-1 · Prist Fuel Additive | 150.50 | 0.00 |
| 4035 · Federal Grant Rev-FAA | 0.00 | 20,845.89 |
| 4040 · Food Service Income | 981.90 | 548.10 |
| 4050 · Fuel Income | 325,717.76 | 202,103.96 |
| 4055 · Land Rental | 0.00 | 550.00 |
| 4085 · Hangar Rentals | 157,815.33 | 157,784.52 |
| 4110 · State Grant Rev-DOT | 70,992.70 | 244,662.42 |
| Total Income | 555,658.19 | 626,494.89 |
| Cost of Goods Sold | | |
| 5020 · Credit Card Fees | 7,237.56 | 6,172.75 |
| 5060 · Cost of Goods Sold | 0.00 | 89.75 |
| 5075 · Food Service Costs | 0.00 | 410.33 |
| 5080 · Fuel Purchased - Resale | 265,692.45 | 137,015.65 |
| Total COGS | 272,930.01 | 143,688.48 |
| Gross Profit | 282,728.18 | 482,806.41 |
| Expense | | |
| Bad Debt Expense | 0.00 | 5.11 |
| Fees | 55.00 | 0.00 |
| Title Services - Liens | 272.00 | 0.00 |
| Work In Progress Disbursements | 46,845.00 | 41,281.67 |
| 6000 · Accounting Expense | 8,660.00 | 9,000.00 |
| 6010 · Advertising | | |
| 6010-2 · Websites | 383.18 | 31.34 |
| 6010 · Advertising - Other | 1,702.44 | 669.84 |
| Total 6010 · Advertising | 2,085.62 | 701.18 |
| 6025 · Auto Expense | 207.57 | 148.78 |
| 6030 · Bank Charges | 520.89 | 584.99 |
| 6040 · Contract Labor | 9,543.50 | 7,958.00 |
| 6045 · Depreciation | 0.00 | 671,083.00 |
| 6050 · Dues & Subscriptions | 4,230.08 | 3,525.76 |
| 6070 · Food Service Expense | | |
| 6070-1 · Consumables - Food | 1,035.72 | 245.73 |
| 6070-3 · Non-consumables | 11.88 | 11.88 |
| Total 6070 · Food Service Expense | 1,047.60 | 257.61 |
| 6073 · Garbage Service | 0.00 | 2,416.10 |
| 6076 · Insurance | 40,404.40 | 17,167.88 |
| 6079 · Interest Expense | 189.18 | 375.44 |
| 6080 · Legal & Professional Fees | | |
| 6080-5 · Engineering & Architect Fees | 662.50 | 0.00 |
| 6080 · Legal & Professional Fees - Other | 30,569.70 | 4,912.00 |
| Total 6080 · Legal & Professional Fees | 31,232.20 | 4,912.00 |
| 6090 · Miscellaneous | 350.00 | 0.00 |
| 6092 · Office Expense | 1,280.64 | 5,291.74 |
| 6093 · Payroll Taxes | 2,539.09 | 2,738.66 |
| 6095 · Postage | 564.50 | 723.34 |
| 6096 · Registration Fees | 0.00 | 50.00 |
| 6098 · Repairs & Maint | 23,337.50 | 48,266.51 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 |
| 6100 · Supplies | 1,458.05 | 1,026.58 |
| 6110 · Telephone | 4,894.37 | 4,883.96 |
| 6115 · Utilities | 27,950.31 | 19,628.53 |

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Accrual Basis

Tri-County Airport Authority
Statement of Activity
 October 2021 through November 2022

| | Oct '21 - Nov 22 | Oct '20 - Nov 21 |
|-------------------------------|------------------|------------------|
| 6120 · Wages & Salaries | | |
| 6120-2 · Salary - Manager | 39,622.58 | 36,213.29 |
| Total 6120 · Wages & Salaries | 39,622.58 | 36,213.29 |
| Total Expense | 247,290.08 | 878,240.13 |
| Net Ordinary Income | 35,438.10 | -395,433.72 |
| Other Income/Expense | | |
| Other Income | | |
| Insurance Claim | 0.00 | 25,832.77 |
| 4090 · Cares Act Fund | 32,005.08 | 10,637.00 |
| 7010 · Interest Income | 1,013.51 | 1,569.26 |
| 7020 · Uncategorized Income | 167.60 | 0.00 |
| Total Other Income | 33,186.19 | 38,039.03 |
| Net Other Income | 33,186.19 | 38,039.03 |
| Net Income | 68,624.29 | -357,394.69 |