

Tri-County Airport Authority
Statement of Assets
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash	200.00
1070 · One South Savings Account	100,445.17
1080 · One South Grant Account	3,504.56
1090 · One South Bank - Fuel 4564	110,899.23
1100 · One South Bank-Operating 4556	37,511.39
1110 · . One Florida Bank - Reserve 29	10,011.32
Total Checking/Savings	262,571.67
Accounts Receivable	
1200 · Accounts Receivable	3,139.19
Total Accounts Receivable	3,139.19
Other Current Assets	
PrePaid Insurance	21,591.37
1250 · Inventory	
1250.1 · Fuel Inventory	
125.3 · Jet-A	20,337.53
1250.2 · 100 LL	17,202.30
Total 1250.1 · Fuel Inventory	37,539.83
Total 1250 · Inventory	37,539.83
1350 · Prepaid Expenses	0.29
1400 · Undeposited Funds	752.50
Total Other Current Assets	59,883.99
Total Current Assets	325,594.85
Fixed Assets	
1500 · Fuel Systems	
1502 · Terminals & Software	-2,990.57
1500 · Fuel Systems - Other	2,990.67
Total 1500 · Fuel Systems	0.10
1510 · Buildings & Improvements	3,672,588.87
1520 · Machinery & Equipment	559,755.12
1530 · Roads/Runways/Taxilines	10,778,037.63
1540 · Land	56,990.00
1550 · Construction in Progress	537,327.20
1560 · Vehicles	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45
Total Fixed Assets	8,550,543.47
TOTAL ASSETS	8,876,138.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	32,928.59
Total Accounts Payable	32,928.59

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Other Current Liabilities	
Hangar Security Deposits	10,469.29
Prepaid Hangar Rents	29,338.79
2001 · N/P Short Term	612.68
2100 · Line of Credit #2700	13,522.87
2150 · Payroll Liabilities	728.66
2540 · Sales Tax Payable	1,281.80
Total Other Current Liabilities	55,954.09
Total Current Liabilities	88,882.68
Total Liabilities	88,882.68
Equity	
Net Income	1,904.33
3000 · Fund Balance	8,973,887.53
3010 · Unrestricted Net Assets	-164,591.38
Net Income	-23,944.84
Total Equity	8,787,255.64
TOTAL LIABILITIES & EQUITY	8,876,138.32

Tri-County Airport Authority
Statement of Activity
December 2022

	Dec 22	Oct - Dec 22
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	60.20	90.30
4040 · Food Service Income	37.00	238.00
4050 · Fuel Income	16,315.21	75,918.05
4085 · Hangar Rentals	14,129.59	39,776.90
4110 · State Grant Rev-DOT	209,478.80	209,478.80
Total Income	240,020.80	325,502.05
Cost of Goods Sold		
5020 · Credit Card Fees	297.43	1,552.21
5060 · Cost of Goods Sold	0.00	0.00
5080 · Fuel Purchased - Resale	16,318.35	70,909.77
Total COGS	16,615.78	72,461.98
Gross Profit	223,405.02	253,040.07
Expense		
Work In Progress Disbursements	209,478.80	209,478.80
6000 · Accounting Expense	365.00	1,460.00
6010 · Advertising		
6010-2 · Websites	159.75	159.75
Total 6010 · Advertising	159.75	159.75
6030 · Bank Charges	0.00	170.89
6040 · Contract Labor	879.75	2,662.25
6050 · Dues & Subscriptions	0.00	743.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	118.42	310.23
Total 6070 · Food Service Expense	118.42	310.23
6076 · Insurance	2,698.92	8,096.76
6079 · Interest Expense	28.91	102.21
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	31,878.76	31,878.76
6080 · Legal & Professional Fees - Other	150.00	845.00
Total 6080 · Legal & Professional Fees	32,028.76	32,723.76
6092 · Office Expense	295.36	595.51
6095 · Postage	92.00	157.20
6098 · Repairs & Maint	376.08	2,784.67
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	18.48	58.47
6110 · Telephone	535.98	1,238.14
6115 · Utilities	1,744.88	7,093.30
6120 · Wages & Salaries		
6120-2 · Salary - Manager	4,131.66	9,609.47
Total 6120 · Wages & Salaries	4,131.66	9,609.47
Total Expense	252,952.75	277,444.41
Net Ordinary Income	-29,547.73	-24,404.34

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Accrual Basis

Tri-County Airport Authority
Statement of Activity
December 2022

	<u>Dec 22</u>	<u>Oct - Dec 22</u>
Other Income/Expense		
Other Income		
7010 · Interest Income	377.77	459.50
Total Other Income	377.77	459.50
Net Other Income	377.77	459.50
Net Income	<u>-29,169.96</u>	<u>-23,944.84</u>

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Profit & Loss by Class
 October through December 2022

	fdot 2021-01	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense				
Income				
403-1 · Prist Fuel Additive	0.00	90.30	0.00	90.30
4040 · Food Service Income	0.00	238.00	0.00	238.00
4050 · Fuel Income	0.00	75,918.05	0.00	75,918.05
4085 · Hangar Rentals	0.00	39,776.90	0.00	39,776.90
4110 · State Grant Rev-DOT	209,478.80	0.00	0.00	209,478.80
Total Income	209,478.80	116,023.25	0.00	325,502.05
Cost of Goods Sold				
5020 · Credit Card Fees	0.00	1,552.21	0.00	1,552.21
5060 · Cost of Goods Sold	0.00	0.00	0.00	0.00
5080 · Fuel Purchased - Resale	0.00	70,909.77	0.00	70,909.77
Total COGS	0.00	72,461.98	0.00	72,461.98
Gross Profit	209,478.80	43,561.27	0.00	253,040.07
Expense				
Work In Progress Disbursements	209,478.80	0.00	0.00	209,478.80
6000 · Accounting Expense	0.00	1,460.00	0.00	1,460.00
6010 · Advertising				
6010-2 · Websites	0.00	159.75	0.00	159.75
Total 6010 · Advertising	0.00	159.75	0.00	159.75
6030 · Bank Charges	0.00	170.89	0.00	170.89
6040 · Contract Labor	0.00	2,662.25	0.00	2,662.25
6050 · Dues & Subscriptions	0.00	743.00	0.00	743.00
6070 · Food Service Expense				
6070-1 · Consumables - Food	0.00	310.23	0.00	310.23
Total 6070 · Food Service Expense	0.00	310.23	0.00	310.23
6076 · Insurance	0.00	8,096.76	0.00	8,096.76
6079 · Interest Expense	0.00	102.21	0.00	102.21
6080 · Legal & Professional Fees				
6080-5 · Engineering & Architect Fees	0.00	31,878.76	0.00	31,878.76
6080 · Legal & Professional Fees - Other	0.00	845.00	0.00	845.00
Total 6080 · Legal & Professional Fees	0.00	32,723.76	0.00	32,723.76
6092 · Office Expense	0.00	595.51	0.00	595.51
6095 · Postage	0.00	157.20	0.00	157.20
6098 · Repairs & Maint	0.00	2,784.67	0.00	2,784.67
6099 · Sales Tax Expense	0.00	0.00	0.00	0.00
6100 · Supplies	0.00	58.47	0.00	58.47
6110 · Telephone	0.00	1,238.14	0.00	1,238.14
6115 · Utilities	0.00	7,093.30	0.00	7,093.30
6120 · Wages & Salaries				
6120-2 · Salary - Manager	0.00	9,609.47	0.00	9,609.47
Total 6120 · Wages & Salaries	0.00	9,609.47	0.00	9,609.47
Total Expense	209,478.80	67,965.61	0.00	277,444.41
Net Ordinary Income	0.00	-24,404.34	0.00	-24,404.34
Other Income/Expense				
Other Income				
7010 · Interest Income	0.00	459.50	0.00	459.50
Total Other Income	0.00	459.50	0.00	459.50
Net Other Income	0.00	459.50	0.00	459.50
Net Income	0.00	-23,944.84	0.00	-23,944.84