

Tri-County Airport Authority
Statement of Assets
As of January 31, 2023

| | Jan 31, 23 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020 · Petty Cash | 200.00 |
| 1070 · One South Savings Account | 100,445.17 |
| 1080 · One South Grant Account | 217,373.75 |
| 1090 · One South Bank - Fuel 4564 | 107,046.12 |
| 1100 · One South Bank-Operating 4556 | 39,408.74 |
| 1110 · . One Florida Bank - Reserve 29 | 10,011.32 |
| Total Checking/Savings | 474,485.10 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 1,642.71 |
| Total Accounts Receivable | 1,642.71 |
| Other Current Assets | |
| PrePaid Insurance | 18,892.45 |
| 1250 · Inventory | |
| 1250.1 · Fuel Inventory | |
| 125.3 · Jet-A | 38,735.51 |
| 1250.2 · 100 LL | 45,670.63 |
| Total 1250.1 · Fuel Inventory | 84,406.14 |
| Total 1250 · Inventory | 84,406.14 |
| 1350 · Prepaid Expenses | 0.29 |
| Total Other Current Assets | 103,298.88 |
| Total Current Assets | 579,426.69 |
| Fixed Assets | |
| 1500 · Fuel Systems | |
| 1502 · Terminals & Software | -2,990.57 |
| 1500 · Fuel Systems - Other | 2,990.67 |
| Total 1500 · Fuel Systems | 0.10 |
| 1510 · Buildings & Improvements | 3,672,588.87 |
| 1520 · Machinery & Equipment | 559,755.12 |
| 1530 · Roads/Runways/Taxilines | 10,778,037.63 |
| 1540 · Land | 56,990.00 |
| 1550 · Construction in Progress | 537,327.20 |
| 1560 · Vehicles | 150,985.00 |
| 1600 · Accumulated Depreciation | -7,205,140.45 |
| Total Fixed Assets | 8,550,543.47 |
| TOTAL ASSETS | 9,129,970.16 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 259,356.41 |
| Total Accounts Payable | 259,356.41 |

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| | Jan 31, 23 |
|---------------------------------|--------------|
| Other Current Liabilities | |
| Hangar Security Deposits | 10,742.29 |
| Prepaid Hangar Rents | 27,994.47 |
| 2001 · N/P Short Term | 612.68 |
| 2100 · Line of Credit #2700 | 11,038.38 |
| 2150 · Payroll Liabilities | -1,008.80 |
| 2540 · Sales Tax Payable | 1,358.34 |
| Total Other Current Liabilities | 50,737.36 |
| Total Current Liabilities | 310,093.77 |
| Total Liabilities | 310,093.77 |
| Equity | |
| Net Income | 1,904.33 |
| 3000 · Fund Balance | 8,973,887.53 |
| 3010 · Unrestricted Net Assets | -164,591.38 |
| Net Income | 8,675.91 |
| Total Equity | 8,819,876.39 |
| TOTAL LIABILITIES & EQUITY | 9,129,970.16 |

Tri-County Airport Authority
Statement of Activity
January 2023

| | Jan 23 | Oct '22 - Jan 23 |
|---|------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 403-1 · Prist Fuel Additive | 170.10 | 260.40 |
| 4040 · Food Service Income | 32.00 | 270.00 |
| 4050 · Fuel Income | 28,496.60 | 104,414.65 |
| 4085 · Hangar Rentals | 14,404.45 | 54,181.35 |
| 4110 · State Grant Rev-DOT | 245,685.86 | 455,164.66 |
| Total Income | 288,789.01 | 614,291.06 |
| Cost of Goods Sold | | |
| 5020 · Credit Card Fees | 507.85 | 2,060.06 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 21,373.29 | 92,283.06 |
| Total COGS | 21,881.14 | 94,343.12 |
| Gross Profit | 266,907.87 | 519,947.94 |
| Expense | | |
| Work In Progress Disbursements | 190,188.10 | 399,666.90 |
| 6000 · Accounting Expense | 0.00 | 1,460.00 |
| 6010 · Advertising | | |
| 6010-2 · Websites | 135.00 | 294.75 |
| 6010 · Advertising - Other | 928.00 | 928.00 |
| Total 6010 · Advertising | 1,063.00 | 1,222.75 |
| 6030 · Bank Charges | 0.00 | 170.89 |
| 6040 · Contract Labor | 807.50 | 3,469.75 |
| 6050 · Dues & Subscriptions | 0.00 | 743.00 |
| 6070 · Food Service Expense | | |
| 6070-1 · Consumables - Food | 86.07 | 396.30 |
| Total 6070 · Food Service Expense | 86.07 | 396.30 |
| 6073 · Garbage Service | 396.12 | 396.12 |
| 6076 · Insurance | 2,698.92 | 10,795.68 |
| 6079 · Interest Expense | 23.10 | 125.31 |
| 6080 · Legal & Professional Fees | | |
| 6080-5 · Engineering & Architect Fees | 31,523.99 | 63,402.75 |
| 6080 · Legal & Professional Fees - Other | 0.00 | 845.00 |
| Total 6080 · Legal & Professional Fees | 31,523.99 | 64,247.75 |
| 6090 · Miscellaneous | 58.53 | 58.53 |
| 6092 · Office Expense | 602.64 | 1,198.15 |
| 6095 · Postage | 22.46 | 179.66 |
| 6098 · Repairs & Maint | 2,798.20 | 5,582.87 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 |
| 6100 · Supplies | 110.23 | 168.70 |
| 6110 · Telephone | 182.30 | 1,420.44 |
| 6115 · Utilities | 854.55 | 7,947.85 |
| 6120 · Wages & Salaries | | |
| 6120-2 · Salary - Manager | 2,961.54 | 12,571.01 |
| Total 6120 · Wages & Salaries | 2,961.54 | 12,571.01 |
| Total Expense | 234,377.25 | 511,821.66 |
| Net Ordinary Income | 32,530.62 | 8,126.28 |

Tri-County Airport Authority
Statement of Activity
January 2023

| | Jan 23 | Oct '22 - Jan 23 |
|------------------------|-----------|------------------|
| Other Income/Expense | | |
| Other Income | | |
| 7010 - Interest Income | 90.13 | 549.63 |
| Total Other Income | 90.13 | 549.63 |
| Net Other Income | 90.13 | 549.63 |
| Net Income | 32,620.75 | 8,675.91 |

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority

Statement of Activities

October 2022 through January 2023

| | fdot 2021-01 | fdot 2022-2 | FDOT 2022-3 | Operating Account | Unclassified | TOTAL |
|---|-------------------|-----------------|------------------|-------------------|--------------|-------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| 403-1 · Prist Fuel Additive | 0.00 | 0.00 | 0.00 | 260.40 | 0.00 | 260.40 |
| 4040 · Food Service Income | 0.00 | 0.00 | 0.00 | 270.00 | 0.00 | 270.00 |
| 4050 · Fuel Income | 0.00 | 0.00 | 0.00 | 104,414.65 | 0.00 | 104,414.65 |
| 4085 · Hangar Rentals | 0.00 | 0.00 | 0.00 | 54,181.35 | 0.00 | 54,181.35 |
| 4110 · State Grant Rev-DOT | 422,795.66 | 8,750.00 | 23,619.00 | 0.00 | 0.00 | 455,164.66 |
| Total Income | 422,795.66 | 8,750.00 | 23,619.00 | 159,126.40 | 0.00 | 614,291.06 |
| Cost of Goods Sold | | | | | | |
| 5020 · Credit Card Fees | 0.00 | 0.00 | 0.00 | 2,060.06 | 0.00 | 2,060.06 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 0.00 | 0.00 | 0.00 | 92,283.06 | 0.00 | 92,283.06 |
| Total COGS | 0.00 | 0.00 | 0.00 | 94,343.12 | 0.00 | 94,343.12 |
| Gross Profit | 422,795.66 | 8,750.00 | 23,619.00 | 64,783.28 | 0.00 | 519,947.94 |
| Expense | | | | | | |
| Work In Progress Disbursements | 399,666.90 | 0.00 | 0.00 | 0.00 | 0.00 | 399,666.90 |
| 6000 · Accounting Expense | 0.00 | 0.00 | 0.00 | 1,460.00 | 0.00 | 1,460.00 |
| 6010 · Advertising | | | | | | |
| 6010-2 · Websites | 0.00 | 0.00 | 0.00 | 294.75 | 0.00 | 294.75 |
| 6010 · Advertising - Other | 0.00 | 0.00 | 0.00 | 928.00 | 0.00 | 928.00 |
| Total 6010 · Advertising | 0.00 | 0.00 | 0.00 | 1,222.75 | 0.00 | 1,222.75 |
| 6030 · Bank Charges | 0.00 | 0.00 | 0.00 | 170.89 | 0.00 | 170.89 |
| 6040 · Contract Labor | 0.00 | 0.00 | 0.00 | 3,469.75 | 0.00 | 3,469.75 |
| 6050 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 743.00 | 0.00 | 743.00 |
| 6070 · Food Service Expense | | | | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 | 396.30 | 0.00 | 396.30 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 | 396.30 | 0.00 | 396.30 |
| 6073 · Garbage Service | 0.00 | 0.00 | 0.00 | 396.12 | 0.00 | 396.12 |
| 6076 · Insurance | 0.00 | 0.00 | 0.00 | 10,795.68 | 0.00 | 10,795.68 |
| 6079 · Interest Expense | 0.00 | 0.00 | 0.00 | 125.31 | 0.00 | 125.31 |
| 6080 · Legal & Professional Fees | | | | | | |
| 6080-5 · Engineering & Architect Fees | 0.00 | 0.00 | 0.00 | 63,402.75 | 0.00 | 63,402.75 |
| 6080 · Legal & Professional Fees - Other | 0.00 | 0.00 | 0.00 | 845.00 | 0.00 | 845.00 |
| Total 6080 · Legal & Professional Fees | 0.00 | 0.00 | 0.00 | 64,247.75 | 0.00 | 64,247.75 |
| 6090 · Miscellaneous | 0.00 | 0.00 | 0.00 | 58.53 | 0.00 | 58.53 |
| 6092 · Office Expense | 0.00 | 0.00 | 0.00 | 1,198.15 | 0.00 | 1,198.15 |
| 6095 · Postage | 0.00 | 0.00 | 0.00 | 179.66 | 0.00 | 179.66 |
| 6098 · Repairs & Maint | 0.00 | 0.00 | 0.00 | 5,582.87 | 0.00 | 5,582.87 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 0.00 | 0.00 | 168.70 | 0.00 | 168.70 |
| 6110 · Telephone | 0.00 | 0.00 | 0.00 | 1,420.44 | 0.00 | 1,420.44 |
| 6115 · Utilities | 0.00 | 0.00 | 0.00 | 7,947.85 | 0.00 | 7,947.85 |
| 6120 · Wages & Salaries | | | | | | |
| 6120-2 · Salary - Manager | 0.00 | 0.00 | 0.00 | 12,571.01 | 0.00 | 12,571.01 |
| Total 6120 · Wages & Salaries | 0.00 | 0.00 | 0.00 | 12,571.01 | 0.00 | 12,571.01 |
| Total Expense | 399,666.90 | 0.00 | 0.00 | 112,154.76 | 0.00 | 511,821.66 |
| Net Ordinary Income | 23,128.76 | 8,750.00 | 23,619.00 | -47,371.48 | 0.00 | 8,126.28 |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| 7010 · Interest Income | 0.00 | 0.00 | 0.00 | 549.63 | 0.00 | 549.63 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 549.63 | 0.00 | 549.63 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 549.63 | 0.00 | 549.63 |
| Net Income | 23,128.76 | 8,750.00 | 23,619.00 | -46,821.85 | 0.00 | 8,675.91 |