

Tri-County Airport Authority
Statement of Assets
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash	200.00
1070 · One South Savings Account	100,445.17
1080 · One South Grant Account	3,597.96
1090 · One South Bank - Fuel 4564	98,733.40
1100 · One South Bank-Operating 4556	36,947.38
1110 · One Florida Bank - Reserve 29	10,015.57
Total Checking/Savings	249,939.48
Accounts Receivable	
1200 · Accounts Receivable	2,494.63
Total Accounts Receivable	2,494.63
Other Current Assets	
PrePaid Insurance	16,193.53
1250 · Inventory	
1250.1 · Fuel Inventory	
125.3 · Jet-A	18,572.01
1250.2 · 100 LL	39,967.07
Total 1250.1 · Fuel Inventory	58,539.08
Total 1250 · Inventory	58,539.08
1350 · Prepaid Expenses	0.29
Total Other Current Assets	74,732.90
Total Current Assets	327,167.01
Fixed Assets	
1500 · Fuel Systems	
1502 · Terminals & Software	-2,990.57
1500 · Fuel Systems - Other	2,990.67
Total 1500 · Fuel Systems	0.10
1510 · Buildings & Improvements	3,672,588.87
1520 · Machinery & Equipment	559,755.12
1530 · Roads/Runways/Taxilines	10,778,037.63
1540 · Land	56,990.00
1550 · Construction in Progress	558,427.20
1560 · Vehicles	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45
Total Fixed Assets	8,571,643.47
TOTAL ASSETS	8,898,810.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,768.34
Total Accounts Payable	1,768.34

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Other Current Liabilities	
Hangar Security Deposits	10,632.79
Prepaid Hangar Rents	23,284.88
2001 · N/P Short Term	612.68
2100 · Line of Credit #2700	8,559.77
2150 · Payroll Liabilities	-561.63
2540 · Sales Tax Payable	1,246.18
Total Other Current Liabilities	43,774.67
Total Current Liabilities	45,543.01
Total Liabilities	45,543.01
Equity	
Net Income	1,904.33
3000 · Fund Balance	8,973,887.53
3010 · Unrestricted Net Assets	-164,591.38
Net Income	42,066.99
Total Equity	8,853,267.47
TOTAL LIABILITIES & EQUITY	8,898,810.48

Tri-County Airport Authority
Statement of Activity
February 2023

	Feb 23	Oct '22 - Feb 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	262.50	522.90
4040 · Food Service Income	57.00	327.00
4050 · Fuel Income	28,905.16	133,319.81
4085 · Hangar Rentals	14,277.69	68,459.04
4110 · State Grant Rev-DOT	42,970.99	498,135.65
Total Income	86,473.34	700,764.40
Cost of Goods Sold		
5020 · Credit Card Fees	403.28	2,463.34
5060 · Cost of Goods Sold	770.00	770.00
5080 · Fuel Purchased - Resale	25,867.06	118,150.12
Total COGS	27,040.34	121,383.46
Gross Profit	59,433.00	579,380.94
Expense		
Work In Progress Disbursements	0.00	399,666.90
6000 · Accounting Expense	730.00	2,190.00
6010 · Advertising		
6010-2 · Websites	135.00	429.75
6010 · Advertising - Other	709.72	1,637.72
Total 6010 · Advertising	844.72	2,067.47
6025 · Auto Expense	87.97	87.97
6030 · Bank Charges	0.00	170.89
6040 · Contract Labor	786.25	4,256.00
6050 · Dues & Subscriptions	945.00	1,688.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	59.12	455.42
Total 6070 · Food Service Expense	59.12	455.42
6073 · Garbage Service	391.41	787.53
6076 · Insurance	2,698.92	13,494.60
6079 · Interest Expense	21.39	146.70
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	13,966.00	77,368.75
6080 · Legal & Professional Fees - Other	0.00	845.00
Total 6080 · Legal & Professional Fees	13,966.00	78,213.75
6090 · Miscellaneous	-31.80	26.73
6092 · Office Expense	108.03	1,306.18
6095 · Postage	116.60	296.26
6098 · Repairs & Maint	1,231.79	6,814.66
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	305.85	474.55
6110 · Telephone	54.10	1,474.54
6115 · Utilities	846.29	8,794.14
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,961.54	15,532.55
Total 6120 · Wages & Salaries	2,961.54	15,532.55
Total Expense	26,123.18	537,944.84
Net Ordinary Income	33,309.82	41,436.10

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February 2023

	Feb 23	Oct '22 - Feb 23
Other Income/Expense		
Other Income		
7010 - Interest Income	81.26	630.89
Total Other Income	81.26	630.89
Net Other Income	81.26	630.89
Net Income	33,391.08	42,066.99

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority Statement of Activities

October 2022 through February 2023

Ordinary Income/Expense	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Income									
403-1 · Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	522.90	0.00	522.90
4040 · Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	327.00	0.00	327.00
4050 · Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	133,319.81	0.00	133,319.81
4085 · Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	68,459.04	0.00	68,459.04
4110 · State Grant Rev-DOT	422,795.66	29,850.00	37,585.00	7,904.99	7,904.99	7,904.99	0.00	0.00	498,135.65
Total Income	422,795.66	29,850.00	37,585.00	7,904.99	7,904.99	7,904.99	202,628.75	0.00	700,764.40
Cost of Goods Sold									
5020 · Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,463.34	0.00	2,463.34
5080 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 · Fuel Purchased · Resale	0.00	0.00	0.00	0.00	0.00	0.00	118,150.12	0.00	118,150.12
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	121,383.46	0.00	121,383.46
Gross Profit	422,795.66	29,850.00	37,585.00	7,904.99	7,904.99	7,904.99	81,245.29	0.00	579,380.94
Expense									
Work in Progress Disbursements	399,666.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,666.90
6000 · Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,190.00	0.00	2,190.00
6010 · Advertising									
6010-2 · Websites	0.00	0.00	0.00	0.00	0.00	0.00	429.75	0.00	429.75
6010 · Advertising · Other	0.00	0.00	0.00	0.00	0.00	0.00	1,637.72	0.00	1,637.72
Total 6010 · Advertising	0.00	0.00	0.00	0.00	0.00	0.00	2,067.47	0.00	2,067.47
6025 · Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6030 · Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	170.89	0.00	170.89
6040 · Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	4,256.00	0.00	4,256.00
6050 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	1,688.00	0.00	1,688.00
6070 · Food Service Expense									
6070-1 · Consumables · Food	0.00	0.00	0.00	0.00	0.00	0.00	455.42	0.00	455.42
Total 6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	455.42	0.00	455.42
6073 · Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	787.53	0.00	787.53
6076 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	13,494.60	0.00	13,494.60
6079 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	146.70	0.00	146.70
6080 · Legal & Professional Fees									
6080-5 · Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	77,368.75	0.00	77,368.75
6080 · Legal & Professional Fees · Other	0.00	0.00	0.00	0.00	0.00	0.00	845.00	0.00	845.00
Total 6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	78,213.75	0.00	78,213.75
6090 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	26.73	0.00	26.73
6092 · Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,306.18	0.00	1,306.18
6095 · Postage	0.00	0.00	0.00	0.00	0.00	0.00	296.26	0.00	296.26
6098 · Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	6,814.66	0.00	6,814.66
6099 · Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 · Supplies	0.00	0.00	0.00	0.00	0.00	0.00	474.55	0.00	474.55
6110 · Telephone	0.00	0.00	0.00	0.00	0.00	0.00	1,474.54	0.00	1,474.54
6115 · Utilities	0.00	0.00	0.00	0.00	0.00	0.00	8,794.14	0.00	8,794.14

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	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
6120 - Wages & Salaries									
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	15,532.55	0.00	15,532.55
Total 6120 - Wages & Salaries	399,666.90	0.00	0.00	0.00	0.00	0.00	15,532.55	0.00	15,532.55
Total Expense	23,128.76	29,850.00	37,585.00	7,904.99	7,904.99	7,904.99	138,277.94	0.00	537,944.84
Net Ordinary Income							-57,032.65	0.00	41,436.10
Other Income/Expense									
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	630.89	0.00	630.89
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	630.89	0.00	630.89
Net Other Income							630.89	0.00	630.89
Net Income	23,128.76	29,850.00	37,585.00	7,904.99	7,904.99	7,904.99	-56,401.76	0.00	42,066.99