

Tri-County Airport Authority

Statement of Assets

As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash	200.00
1070 · One South Savings Account	100,445.17
1080 · One South Grant Account	3,959.29
1090 · One South Bank - Fuel 4564	92,142.57
1100 · One South Bank-Operating 4556	35,043.70
1110 · One Florida Bank - Reserve 29	10,019.42
Total Checking/Savings	241,810.15
Accounts Receivable	
1200 · Accounts Receivable	14,386.01
Total Accounts Receivable	14,386.01
Other Current Assets	
PrePaid Insurance	14,950.96
1250 · Inventory	
1250.1 · Fuel Inventory	
125.3 · Jet-A	27,450.85
1250.2 · 100 LL	34,681.47
Total 1250.1 · Fuel Inventory	62,132.32
Total 1250 · Inventory	62,132.32
1350 · Prepaid Expenses	0.29
Total Other Current Assets	77,083.57
Total Current Assets	333,279.73
Fixed Assets	
1500 · Fuel Systems	
1502 · Terminals & Software	-2,990.57
1500 · Fuel Systems - Other	2,990.67
Total 1500 · Fuel Systems	0.10
1510 · Buildings & Improvements	3,672,588.87
1520 · Machinery & Equipment	560,255.12
1530 · Roads/Runways/Taxilines	10,778,037.63
1540 · Land	66,990.00
1550 · Construction in Progress	558,427.20
1560 · Vehicles	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45
Total Fixed Assets	8,582,143.47
TOTAL ASSETS	8,915,423.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	13,463.08
Total Accounts Payable	13,463.08

Tri-County Airport Authority
Statement of Assets
As of March 31, 2023

	Mar 31, 23
Other Current Liabilities	
Hangar Security Deposits	10,632.79
Prepaid Hangar Rents	19,485.53
2001 · N/P Short Term	612.68
2100 · Line of Credit #2700	6,074.59
2150 · Payroll Liabilities	-114.44
2540 · Sales Tax Payable	1,293.23
Total Other Current Liabilities	37,984.38
Total Current Liabilities	51,447.46
Total Liabilities	51,447.46
Equity	
Net Income	1,904.33
3000 · Fund Balance	8,973,887.53
3010 · Unrestricted Net Assets	-164,591.38
Net Income	52,775.26
Total Equity	8,863,975.74
TOTAL LIABILITIES & EQUITY	8,915,423.20

Tri-County Airport Authority
Statement of Activity
March 2023

	Mar 23	Feb 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	280.00	262.50
4040 · Food Service Income	55.00	57.00
4050 · Fuel Income	34,993.48	28,905.16
4085 · Hangar Rentals	14,230.33	14,277.69
4110 · State Grant Rev-DOT	11,449.00	42,970.99
Total Income	61,007.81	86,473.34
Cost of Goods Sold		
5020 · Credit Card Fees	566.50	403.28
5060 · Cost of Goods Sold	0.00	770.00
5080 · Fuel Purchased - Resale	26,145.56	25,867.06
Total COGS	26,712.06	27,040.34
Gross Profit	34,295.75	59,433.00
Expense		
6000 · Accounting Expense	0.00	730.00
6010 · Advertising		
6010-2 · Websites	294.75	135.00
6010 · Advertising - Other	260.93	709.72
Total 6010 · Advertising	555.68	844.72
6025 · Auto Expense	0.00	87.97
6040 · Contract Labor	909.50	786.25
6050 · Dues & Subscriptions	1,398.90	945.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	59.12
Total 6070 · Food Service Expense	0.00	59.12
6073 · Garbage Service	387.13	391.41
6076 · Insurance	2,698.92	2,698.92
6079 · Interest Expense	14.82	21.39
6080 · Legal & Professional Fees		
6080-1 · Airport Manager	2,961.54	0.00
6080-5 · Engineering & Architect Fees	11,449.00	13,966.00
Total 6080 · Legal & Professional Fees	14,410.54	13,966.00
6090 · Miscellaneous	80.00	-31.80
6092 · Office Expense	0.00	108.03
6095 · Postage	8.13	116.60
6098 · Repairs & Maint	2,224.93	1,231.79
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	181.04	305.85
6110 · Telephone	118.03	54.10
6115 · Utilities	1,040.97	846.29
6120 · Wages & Salaries		
6120-2 · Salary - Manager	0.00	2,961.54
Total 6120 · Wages & Salaries	0.00	2,961.54
Total Expense	24,028.59	26,123.18
Net Ordinary Income	10,267.16	33,309.82

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Accrual Basis

Tri-County Airport Authority
Statement of Activity
March 2023

	Mar 23	Feb 23
Other Income/Expense		
Other Income		
7010 - Interest Income	441.11	81.26
Total Other Income	441.11	81.26
Net Other Income	441.11	81.26
Net Income	10,708.27	33,391.08

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October 2022 through March 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense									
Income									
403-1 - Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	802.90	0.00	802.90
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	382.00	0.00	382.00
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	168,313.29	0.00	168,313.29
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	82,689.37	0.00	82,689.37
4110 - State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	0.00	0.00	509,584.65
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	252,187.56	0.00	761,772.21
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,029.84	0.00	3,029.84
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	144,295.68	0.00	144,295.68
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	148,095.52	0.00	148,095.52
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	104,092.04	0.00	613,676.69
Expense									
Work In Progress Disbursements									
6000 - Accounting Expense	399,666.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,666.90
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	724.50	0.00	724.50
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	1,898.65	0.00	1,898.65
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,623.15	0.00	2,623.15
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	170.89	0.00	170.89
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	5,165.50	0.00	5,165.50
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,086.90	0.00	3,086.90
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	455.42	0.00	455.42
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	455.42	0.00	455.42
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	455.42	0.00	455.42
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,174.66	0.00	1,174.66
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	16,193.52	0.00	16,193.52
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	161.52	0.00	161.52
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,961.54	0.00	2,961.54
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	88,817.75	0.00	88,817.75
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	845.00	0.00	845.00
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	92,524.29	0.00	92,524.29
6080 - Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
Total 6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,306.18	0.00	1,306.18
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	304.39	0.00	304.39
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	9,039.59	0.00	9,039.59
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	655.59	0.00	655.59
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,592.57	0.00	1,592.57
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	9,835.11	0.00	9,835.11
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00			
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00			

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Statement of Activities

October 2022 through March 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
6120 - Wages & Salaries									
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	15,532.55	0.00	15,532.55
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	15,532.55	0.00	15,532.55
Total Expense	399,666.90	0.00	0.00	0.00	0.00	0.00	162,306.53	0.00	561,973.43
Net Ordinary Income	23,128.76	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	-58,214.49	0.00	51,703.26
Other Income/Expense									
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	1,072.00	0.00	1,072.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,072.00	0.00	1,072.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,072.00	0.00	1,072.00
Net Income	23,128.76	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	-57,142.49	0.00	52,775.26