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06/07/23

Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of April 30, 2023

	Apr 30, 23	Apr 30, 22
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,445.17	100,012.37
1080 · One South Grant Account	3,980.88	3,364.50
1090 · One South Bank - Fuel 4564	109,018.39	73,649.22
1100 · One South Bank-Operating 4556	31,175.21	21,277.24
1110 · One Florida Bank - Reserve 29	10,023.67	4,000.03
Total Checking/Savings	254,843.32	202,503.36
Accounts Receivable		
1200 · Accounts Receivable	6,612.12	7,773.22
Total Accounts Receivable	6,612.12	7,773.22
Other Current Assets		
PrePaid Insurance	11,766.58	0.00
1240 · Grants Receivable	0.00	46,213.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	21,805.73	14,621.54
1250.2 · 100 LL	29,963.55	26,605.10
Total 1250.1 · Fuel Inventory	51,769.28	41,226.64
Total 1250 · Inventory	51,769.28	41,226.64
1350 · Prepaid Expenses	0.29	0.29
1400 · Undeposited Funds	0.00	225.75
Total Other Current Assets	63,536.15	87,665.68
Total Current Assets	324,991.59	297,942.26
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	560,502.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-7,205,140.45
Total Fixed Assets	8,582,390.47	8,550,043.48
TOTAL ASSETS	8,907,382.06	8,847,985.74
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	9,399.69	15,123.90
Total Accounts Payable	9,399.69	15,123.90

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of April 30, 2023

	Apr 30, 23	Apr 30, 22
Other Current Liabilities		
Hangar Security Deposits	10,632.79	10,292.29
Prepaid Hangar Rents	15,370.14	34,837.72
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	3,585.59	0.00
2150 · Payroll Liabilities	-1,008.81	-1,517.55
2540 · Sales Tax Payable	1,358.69	1,133.50
Total Other Current Liabilities	30,551.08	45,358.64
Total Current Liabilities	39,950.77	60,482.54
Total Liabilities	39,950.77	60,482.54
Equity		
Net Income	1,904.33	0.00
Opening Balance Equity	0.00	32,000.00
3000 · Fund Balance	8,973,887.53	8,973,887.56
3010 · Unrestricted Net Assets	-164,591.38	-227,990.55
Net Income	56,230.81	9,606.19
Total Equity	8,867,431.29	8,787,503.20
TOTAL LIABILITIES & EQUITY	8,907,382.06	8,847,985.74

Tri-County Airport Authority
Statement of Activity
April 2023

	Apr 23	Mar 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	280.00	280.00
4040 · Food Service Income	46.00	55.00
4050 · Fuel Income	46,084.84	34,993.48
4085 · Hangar Rentals	14,393.75	14,230.33
4110 · State Grant Rev-DOT	9,694.75	11,449.00
Total Income	70,499.34	61,007.81
Cost of Goods Sold		
5020 · Credit Card Fees	672.20	566.50
5080 · Fuel Purchased - Resale	36,531.96	26,145.56
Total COGS	37,204.16	26,712.06
Gross Profit	33,295.18	34,295.75
Expense		
6010 · Advertising		
6010-2 · Websites	145.95	294.75
6010 · Advertising - Other	0.00	260.93
Total 6010 · Advertising	145.95	555.68
6040 · Contract Labor	675.75	909.50
6050 · Dues & Subscriptions	0.00	1,398.90
6070 · Food Service Expense		
6070-1 · Consumables - Food	153.50	0.00
Total 6070 · Food Service Expense	153.50	0.00
6073 · Garbage Service	385.15	387.13
6076 · Insurance	3,932.58	2,698.92
6079 · Interest Expense	11.00	14.82
6080 · Legal & Professional Fees		
6080-1 · Airport Manager	0.00	2,961.54
6080-5 · Engineering & Architect Fees	9,694.75	11,449.00
6080 · Legal & Professional Fees - Other	7,637.50	0.00
Total 6080 · Legal & Professional Fees	17,332.25	14,410.54
6090 · Miscellaneous	0.00	80.00
6092 · Office Expense	182.73	0.00
6093 · Payroll Taxes	679.68	0.00
6095 · Postage	7.75	8.13
6098 · Repairs & Maint	2,322.52	2,224.93
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	253.69	181.04
6110 · Telephone	117.49	118.03
6115 · Utilities	801.05	1,040.97
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,961.54	0.00
Total 6120 · Wages & Salaries	2,961.54	0.00
Total Expense	29,962.63	24,028.59
Net Ordinary Income	3,332.55	10,267.16

Tri-County Airport Authority
Statement of Activity
April 2023

	Apr 23	Mar 23
Other Income/Expense		
Other Income		
7010 - Interest Income	123.00	441.11
Total Other Income	123.00	441.11
Net Other Income	123.00	441.11
Net Income	3,455.55	10,708.27

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October 2022 through April 2023

Ordinary Income/Expense	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Income									
403-1 · Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	1,082.90	0.00	1,082.90
4040 · Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	428.00	0.00	428.00
4050 · Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	214,398.13	0.00	214,398.13
4085 · Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	97,083.12	0.00	97,083.12
4110 · State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	9,694.75	0.00	519,279.40
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	322,686.90	0.00	832,271.55
Cost of Goods Sold									
5020 · Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,702.04	0.00	3,702.04
5060 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 · Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	180,827.64	0.00	180,827.64
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	185,299.68	0.00	185,299.68
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	137,387.22	0.00	646,971.87
Expense									
Work In Progress Disbursements	399,666.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,666.90
6000 · Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,190.00	0.00	2,190.00
6010 · Advertising	0.00	0.00	0.00	0.00	0.00	0.00	870.45	0.00	870.45
6010-2 · Websites	0.00	0.00	0.00	0.00	0.00	0.00	1,898.65	0.00	1,898.65
6010 · Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,769.10	0.00	2,769.10
Total 6010 · Advertising	0.00	0.00	0.00	0.00	0.00	0.00	870.45	0.00	870.45
6025 · Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6030 · Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	170.89	0.00	170.89
6040 · Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	5,841.25	0.00	5,841.25
6050 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	3,086.90	0.00	3,086.90
6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	608.92	0.00	608.92
6070-1 · Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	608.92	0.00	608.92
Total 6070 · Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	608.92	0.00	608.92
6073 · Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	1,559.81	0.00	1,559.81
6076 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	20,126.10	0.00	20,126.10
6079 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	172.52	0.00	172.52
6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,961.54	0.00	2,961.54
6080-1 · Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	98,512.50	0.00	98,512.50
6080-5 · Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	8,482.50	0.00	8,482.50
6080 · Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	109,956.54	0.00	109,956.54
Total 6080 · Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
6090 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,488.91	0.00	1,488.91
6092 · Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	679.68	0.00	679.68
6093 · Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	312.14	0.00	312.14
6095 · Postage	0.00	0.00	0.00	0.00	0.00	0.00	11,362.11	0.00	11,362.11
6098 · Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	909.28	0.00	909.28
6099 · Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,710.06	0.00	1,710.06
6100 · Supplies	0.00	0.00	0.00	0.00	0.00	0.00	10,636.16	0.00	10,636.16
6110 · Telephone	0.00	0.00	0.00	0.00	0.00	0.00			
6115 · Utilities	0.00	0.00	0.00	0.00	0.00	0.00			

Tri-County Airport Authority
Statement of Activities
 October 2022 through April 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
6120 - Wages & Salaries									
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	18,494.09	0.00	18,494.09
Total 6120 - Wages & Salaries	399,666.90	0.00	0.00	0.00	0.00	0.00	18,494.09	0.00	18,494.09
Total Expense	23,128.76	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	-54,881.94	0.00	55,035.81
Net Ordinary Income									
Other Income/Expense									
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,195.00	0.00	1,195.00
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	1,195.00	0.00	1,195.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,195.00	0.00	1,195.00
Net Other Income									
Net Income	23,128.76	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	-53,686.94	0.00	56,230.81