

# Tri-County Airport Authority

## Profit & Loss Budget vs. Actual

### October 2022 through June 2023

	Oct '22 - Jun 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Food Service Income	840.30	375.01	465.29
402 · Rental Income	125,399.14	111,190.82	14,208.32
403-1 · Prist fuel additive	1,607.90		
403 · Fuel Income	293,838.90	194,625.00	99,213.90
404 · Refunds and Allowances	0.00	207.73	-207.73
452 · Returned Check Charges	10.00		
<b>Total Income</b>	<b>421,696.24</b>	<b>306,398.56</b>	<b>115,297.68</b>
<b>Cost of Goods Sold</b>			
620 · Fuel			
620.01 · Fuel Additive	2,058.06		
620 · Fuel - Other	252,893.58	156,879.00	96,014.58
<b>Total 620 · Fuel</b>	<b>254,951.64</b>	<b>156,879.00</b>	<b>98,072.64</b>
662-03 · Consumables - Food	1,020.42	900.00	120.42
<b>Total COGS</b>	<b>255,972.06</b>	<b>157,779.00</b>	<b>98,193.06</b>
<b>Gross Profit</b>	<b>165,724.18</b>	<b>148,619.56</b>	<b>17,104.62</b>
<b>Expense</b>			
Reimbursement- mileage	87.97		
Taxes- Sales/Use	-227.60	-8,339.31	8,111.71
Training/Conference Expense	0.00	562.50	-562.50
601 · Utilities	11,319.79	18,750.00	-7,430.21
602 · Office Expense	1,821.62	1,575.00	246.62
603 · Bank Charges			
603-02 · Bank Fees - LOC	0.00	0.00	0.00
603 · Bank Charges - Other	170.89	375.02	-204.13
<b>Total 603 · Bank Charges</b>	<b>170.89</b>	<b>375.02</b>	<b>-204.13</b>
604 · Advertising			
604-01 · Marketing	0.00	450.00	-450.00
604-03 · Website- Internet Expense	1,600.20	562.50	1,037.70
604 · Advertising - Other	1,898.65	1,875.00	23.65
<b>Total 604 · Advertising</b>	<b>3,498.85</b>	<b>2,887.50</b>	<b>611.35</b>
605 · Garbage Service	3,540.00	3,240.00	300.00
606 · Insurance	26,009.39	25,937.01	72.38
607 · Interest Expense	180.35	150.02	30.33
614 · Accounting Expense	3,650.00	3,285.00	365.00
655 · Repairs & Maint			
655-3 · Facilities & Structures	4,772.86		
655-5 · Fuel Systems & Tankers	3,182.75		
655-6 · Equipment	7,066.62		
655-7 · General M & R	2,346.32		
655 · Repairs & Maint - Other	269.43	15,000.02	-14,730.59
<b>Total 655 · Repairs &amp; Maint</b>	<b>17,637.98</b>	<b>15,000.02</b>	<b>2,637.96</b>
658 · Credit Card Fees	4,951.54	4,200.02	751.52
659 · Postage	220.58	187.48	33.10
660 · Legal & Professional Fees			
660-03 · Hangar Lease Revision	420.00		
660-04 · Miscellaneous-Audit Expense	7,500.00	5,625.00	1,875.00
<b>Total 660 · Legal &amp; Professional Fees</b>	<b>7,920.00</b>	<b>5,625.00</b>	<b>2,295.00</b>
66000 · Payroll Expenses			
Airport Manager	28,859.48	28,874.99	-15.51
66000 · Payroll Expenses - Other	2,136.66	2,208.96	-72.30

1:46 PM

07/06/23

Accrual Basis

**Tri-County Airport Authority**  
**Profit & Loss Budget vs. Actual**  
**October 2022 through June 2023**

	Oct '22 - Jun 23	Budget	\$ Over Budget
Total 66000 · Payroll Expenses	30,996.14	31,083.95	-87.81
66010 · Bank Service Charges	10.00		
661 · Supplies			
661-01 · Tools	783.83		
661 · Supplies - Other	125.45	900.00	-774.55
Total 661 · Supplies	909.28	900.00	9.28
663 · Dues & Subscriptions	3,725.77	3,206.25	519.52
664 · Miscellaneous	106.73	375.02	-268.29
670 · Telephone	1,945.04	3,600.00	-1,654.96
682 · Auto Expense	0.00	375.02	-375.02
685 · Contract Labor	7,821.75	7,956.00	-134.25
Total Expense	126,296.07	120,931.50	5,364.57
Net Ordinary Income	39,428.11	27,688.06	11,740.05
Net Income	<b>39,428.11</b>	<b>27,688.06</b>	<b>11,740.05</b>