

Tri-County Airport Authority
Statement of Assets
As of May 31, 2023

	May 31, 23	May 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,445.17	100,012.37
1080 · One South Grant Account	3,985.29	3,364.58
1090 · One South Bank - Fuel 4564	118,990.44	89,112.65
1100 · One South Bank-Operating 4556	23,368.81	16,205.91
1110 · . One Florida Bank - Reserve 29	10,028.07	5,500.06
Total Checking/Savings	257,017.78	214,395.57
Accounts Receivable		
1200 · Accounts Receivable	7,473.35	2,716.66
Total Accounts Receivable	7,473.35	2,716.66
Other Current Assets		
PrePaid Insurance	8,824.93	0.00
1240 · Grants Receivable	0.00	46,213.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	26,274.83	16,690.94
1250.2 · 100 LL	25,100.62	18,089.16
Total 1250.1 · Fuel Inventory	51,375.45	34,780.10
Total 1250 · Inventory	51,375.45	34,780.10
1350 · Prepaid Expenses	0.29	0.29
Total Other Current Assets	60,200.67	80,993.39
Total Current Assets	324,691.80	298,105.62
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	560,502.12	559,255.13
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,205,140.45	-7,205,140.45
Total Fixed Assets	8,582,390.47	8,550,043.48
TOTAL ASSETS	8,907,082.27	8,848,149.10
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,041.95	12,071.78
Total Accounts Payable	1,041.95	12,071.78

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06/30/23

Accrual Basis

Tri-County Airport Authority

Statement of Assets

As of May 31, 2023

	May 31, 23	May 31, 22
Other Current Liabilities		
Hangar Security Deposits	10,632.79	10,292.29
Prepaid Hangar Rents	13,331.63	27,520.53
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	1,091.84	0.00
2150 · Payroll Liabilities	-561.63	-1,113.87
2540 · Sales Tax Payable	1,461.15	1,257.03
Total Other Current Liabilities	26,568.46	38,568.66
Total Current Liabilities	27,610.41	50,640.44
Total Liabilities	27,610.41	50,640.44
Equity		
Net Income	1,904.33	0.00
Opening Balance Equity	0.00	32,000.00
3000 · Fund Balance	8,973,887.53	8,973,887.56
3010 · Unrestricted Net Assets	-164,591.38	-227,990.55
Net Income	68,271.38	19,611.65
Total Equity	8,879,471.86	8,797,508.66
TOTAL LIABILITIES & EQUITY	8,907,082.27	8,848,149.10

11:31 AM

06/30/23

Accrual Basis

Tri-County Airport Authority
Statement of Activity
May 2023

	May 23	Apr 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	350.00	280.00
4040 · Food Service Income	285.30	46.00
4050 · Fuel Income	49,729.44	46,084.84
4085 · Hangar Rentals	14,198.75	14,393.75
4110 · State Grant Rev-DOT	200,173.31	9,694.75
Total Income	264,736.80	70,499.34
Cost of Goods Sold		
5020 · Credit Card Fees	675.96	672.20
5080 · Fuel Purchased - Resale	37,704.00	36,531.96
Total COGS	38,379.96	37,204.16
Gross Profit	226,356.84	33,295.18
Expense		
Work In Progress Disbursements	200,173.31	0.00
6000 · Accounting Expense	730.00	0.00
6010 · Advertising		
6010-2 · Websites	0.00	145.95
6010 · Advertising - Other	150.00	0.00
Total 6010 · Advertising	150.00	145.95
6030 · Bank Charges		
6030.1 · Returned Check	-10.00	0.00
6030 · Bank Charges - Other	10.00	0.00
Total 6030 · Bank Charges	0.00	0.00
6040 · Contract Labor	1,143.25	675.75
6050 · Dues & Subscriptions	588.88	0.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	241.64	153.50
Total 6070 · Food Service Expense	241.64	153.50
6073 · Garbage Service	381.82	385.15
6076 · Insurance	2,941.65	3,932.58
6079 · Interest Expense	6.25	11.00
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	0.00	9,694.75
6080 · Legal & Professional Fees - Other	0.00	7,637.50
Total 6080 · Legal & Professional Fees	0.00	17,332.25
6092 · Office Expense	104.16	182.73
6093 · Payroll Taxes	0.00	679.68
6095 · Postage	0.00	7.75
6098 · Repairs & Maint	3,916.56	2,322.52
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	0.00	253.69
6110 · Telephone	117.49	117.49
6115 · Utilities	1,052.18	801.05
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,961.54	2,961.54
Total 6120 · Wages & Salaries	2,961.54	2,961.54
Total Expense	214,508.73	29,962.63
Net Ordinary Income	11,848.11	3,332.55

11:31 AM

06/30/23

Accrual Basis

Tri-County Airport Authority

Statement of Activity

May 2023

	May 23	Apr 23
Other Income/Expense		
Other Income		
7010 - Interest Income	192.46	123.00
Total Other Income	192.46	123.00
Net Other Income	192.46	123.00
Net Income	12,040.57	3,455.55

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
 October 2022 through May 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense									
Income									
403-1 - Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	1,432.90	0.00	1,432.90
400 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	713.30	0.00	713.30
4060 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	264,127.57	0.00	264,127.57
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	111,281.87	0.00	111,281.87
4110 - State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	209,888.06	0.00	719,452.71
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	587,423.70	0.00	1,097,008.35
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	4,378.00	0.00	4,378.00
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	216,531.64	0.00	216,531.64
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	223,679.64	0.00	223,679.64
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	363,744.06	0.00	873,328.71
Expense									
Work in Progress Disbursements									
6000 - Accounting Expense	399,666.90	0.00	0.00	200,173.31	200,173.31	200,173.31	0.00	0.00	599,840.21
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	870.45	0.00	870.45
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	2,048.85	0.00	2,048.85
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,919.10	0.00	2,919.10
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	870.45	0.00	870.45
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	-10.00	0.00	-10.00
6030.1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	180.89	0.00	180.89
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	170.89	0.00	170.89
Total 6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	6,984.50	0.00	6,984.50
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,675.78	0.00	3,675.78
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	850.56	0.00	850.56
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	850.56	0.00	850.56
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	850.56	0.00	850.56
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,941.83	0.00	1,941.83
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	23,067.75	0.00	23,067.75
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	178.77	0.00	178.77
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,961.54	0.00	2,961.54
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	98,512.50	0.00	98,512.50
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	8,462.50	0.00	8,462.50
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	109,956.54	0.00	109,956.54
6080 - Legal & Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
Total 6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,593.07	0.00	1,593.07
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	679.68	0.00	679.68
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	312.14	0.00	312.14
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	15,278.67	0.00	15,278.67
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	909.28	0.00	909.28
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,827.55	0.00	1,827.55
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	11,688.34	0.00	11,688.34
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	21,455.63	0.00	21,455.63
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	21,455.63	0.00	21,455.63
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	206,004.58	0.00	206,004.58
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	157,139.48	0.00	157,139.48
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	21,455.63	0.00	21,455.63
Total Expense	399,666.90	0.00	0.00	200,173.31	200,173.31	200,173.31	206,004.58	0.00	806,444.79
Net Ordinary Income	23,128.76	29,850.00	40,085.00	-183,319.32	-183,319.32	-183,319.32	157,139.48	0.00	66,883.92

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	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Other Income/Expense									
Other Income									
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	1,387.46	0.00	1,387.46
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,387.46	0.00	1,387.46
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,387.46	0.00	1,387.46
Net Income	23,128.76	29,850.00	40,085.00	-183,319.32	-183,319.32	-183,319.32	158,526.94	0.00	68,271.38