

**Tri-County Airport Authority**  
**Statement of Assets**  
As of June 30, 2023

	Jun 30, 23	Jun 30, 22
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	100,797.00	100,021.44
1080 · One South Grant Account	4,028.11	3,502.11
1090 · One South Bank - Fuel 4564	149,854.34	94,534.46
1100 · One South Bank-Operating 4556	24,273.56	34,979.30
1110 · One Florida Bank - Reserve 29	11,032.05	7,000.10
Total Checking/Savings	290,185.06	240,237.41
Accounts Receivable		
1200 · Accounts Receivable	2,464.45	1,618.95
Total Accounts Receivable	2,464.45	1,618.95
Other Current Assets		
PrePaid Insurance	5,883.29	0.00
1240 · Grants Receivable	0.00	10,327.70
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	34,281.05	33,499.15
1250.2 · 100 LL	19,293.55	5,541.21
Total 1250.1 · Fuel Inventory	53,574.60	39,040.36
Total 1250 · Inventory	53,574.60	39,040.36
1350 · Prepaid Expenses	0.29	0.29
Total Other Current Assets	59,458.18	49,368.35
Total Current Assets	352,107.69	291,224.71
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	560,002.12	559,755.12
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,883,737.45	-7,205,140.45
Total Fixed Assets	7,903,293.47	8,550,543.47
<b>TOTAL ASSETS</b>	<b>8,255,401.16</b>	<b>8,841,768.18</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	24,702.42	11,170.21
Total Accounts Payable	24,702.42	11,170.21

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Accrual Basis

## Tri-County Airport Authority

## Statement of Assets

As of June 30, 2023

	Jun 30, 23	Jun 30, 22
<b>Other Current Liabilities</b>		
Hangar Security Deposits	10,467.91	10,566.29
Prepaid Hangar Rents	9,131.57	22,358.84
2001 · N/P Short Term	612.68	612.68
2150 · Payroll Liabilities	109.14	-710.18
2540 · Sales Tax Payable	1,428.17	917.05
<b>Total Other Current Liabilities</b>	<b>21,749.47</b>	<b>33,744.68</b>
<b>Total Current Liabilities</b>	<b>46,451.89</b>	<b>44,914.89</b>
<b>Total Liabilities</b>	<b>46,451.89</b>	<b>44,914.89</b>
<b>Equity</b>		
Net Income	1,904.33	0.00
3000 · Fund Balance	8,973,887.53	8,973,887.53
3010 · Unrestricted Net Assets	-843,688.38	-227,990.55
Net Income	76,845.79	50,956.31
<b>Total Equity</b>	<b>8,208,949.27</b>	<b>8,796,853.29</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,255,401.16</b>	<b>8,841,768.18</b>

**Tri-County Airport Authority**  
**Statement of Activity**  
**June 2023**

	Jun 23	May 23
<b>Ordinary Income/Expense</b>		
Income		
403-1 · Prist Fuel Additive	175.00	350.00
4040 · Food Service Income	127.00	285.30
4050 · Fuel Income	29,711.33	49,729.44
4085 · Hangar Rentals	14,117.27	14,198.75
4110 · State Grant Rev-DOT	132,711.16	200,173.31
<b>Total Income</b>	176,841.76	264,736.80
Cost of Goods Sold		
5020 · Credit Card Fees	573.54	675.96
5080 · Fuel Purchased - Resale	21,850.05	37,704.00
<b>Total COGS</b>	22,423.59	38,379.96
<b>Gross Profit</b>	154,418.17	226,356.84
Expense		
Work In Progress Disbursements	93,421.16	200,173.31
6000 · Accounting Expense	730.00	730.00
6010 · Advertising		
6010-2 · Websites	309.75	0.00
6010 · Advertising - Other	0.00	150.00
<b>Total 6010 · Advertising</b>	309.75	150.00
6030 · Bank Charges		
6030.1 · Returned Check	0.00	-10.00
6030 · Bank Charges - Other	0.00	10.00
<b>Total 6030 · Bank Charges</b>	0.00	0.00
6040 · Contract Labor	837.25	1,143.25
6050 · Dues & Subscriptions	49.99	588.88
6070 · Food Service Expense		
6070-1 · Consumables - Food	169.86	241.64
<b>Total 6070 · Food Service Expense</b>	169.86	241.64
6073 · Garbage Service	380.79	381.82
6076 · Insurance	2,941.64	2,941.65
6079 · Interest Expense	1.58	6.25
6080 · Legal & Professional Fees	39,290.00	0.00
6092 · Office Expense	216.05	104.16
6098 · Repairs & Maint	2,359.31	3,916.56
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	117.49	117.49
6115 · Utilities	1,119.03	1,052.18
6120 · Wages & Salaries		
6120-2 · Salary - Manager	4,442.31	2,961.54
<b>Total 6120 · Wages &amp; Salaries</b>	4,442.31	2,961.54
<b>Total Expense</b>	146,386.21	214,508.73
<b>Net Ordinary Income</b>	8,031.96	11,848.11

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Accrual Basis

**Tri-County Airport Authority**  
**Statement of Activity**  
**June 2023**

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	Jun 23	May 23
Other Income/Expense		
Other Income		
7010 - Interest Income	542.45	192.46
Total Other Income	542.45	192.46
Net Other Income	542.45	192.46
Net Income	8,574.41	12,040.57

## SUPPLEMENTAL INFORMATION

**Tri-County Airport Authority**  
**Statement of Activities**  
 October 2022 through June 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>									
Income									
403-1 - Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	1,607.90	0.00	1,607.90
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	840.30	0.00	840.30
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	293,638.90	0.00	293,638.90
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	125,399.14	0.00	125,399.14
4110 - State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	342,579.22	0.00	852,163.87
<b>Total Income</b>	<b>422,795.66</b>	<b>29,850.00</b>	<b>40,085.00</b>	<b>16,853.99</b>	<b>16,853.99</b>	<b>16,853.99</b>	<b>764,265.46</b>	<b>0.00</b>	<b>1,273,850.11</b>
<b>Cost of Goods Sold</b>									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	4,951.54	0.00	4,951.54
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	240,301.69	80.00	240,381.69
<b>Total COGS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>246,023.23</b>	<b>80.00</b>	<b>246,103.23</b>
<b>Gross Profit</b>	<b>422,795.66</b>	<b>29,850.00</b>	<b>40,085.00</b>	<b>16,853.99</b>	<b>16,853.99</b>	<b>16,853.99</b>	<b>518,242.23</b>	<b>-80.00</b>	<b>1,027,746.88</b>
<b>Expense</b>									
Work in Progress Disbursements	493,088.06	0.00	0.00	200,173.31	200,173.31	200,173.31	0.00	0.00	693,261.37
6000 - Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,650.00	0.00	3,650.00
6010 - Advertising									
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	1,180.20	0.00	1,180.20
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,048.65	0.00	2,048.65
<b>Total 6010 - Advertising</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,228.85</b>	<b>0.00</b>	<b>3,228.85</b>
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6030 - Bank Charges									
6030-1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	-10.00	0.00	-10.00
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	180.89	0.00	180.89
<b>Total 6030 - Bank Charges</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>170.89</b>	<b>0.00</b>	<b>170.89</b>
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	7,821.75	0.00	7,821.75
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	3,725.77	0.00	3,725.77
6070 - Food Service Expense									
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	1,020.42	0.00	1,020.42
<b>Total 6070 - Food Service Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,020.42</b>	<b>0.00</b>	<b>1,020.42</b>
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	2,322.42	0.00	2,322.42
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	26,009.39	0.00	26,009.39
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	180.35	0.00	180.35
6080 - Legal & Professional Fees									
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	2,961.54	0.00	2,961.54
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	98,512.50	0.00	98,512.50
6080 - Legal & Professional Fees - Other	0.00	4,375.00	34,915.00	0.00	0.00	0.00	8,482.50	0.00	47,772.50
<b>Total 6080 - Legal &amp; Professional Fees</b>	<b>0.00</b>	<b>4,375.00</b>	<b>34,915.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>109,956.54</b>	<b>0.00</b>	<b>149,246.54</b>
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,809.12	0.00	1,809.12
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	679.68	0.00	679.68
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	312.14	0.00	312.14
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	17,637.98	0.00	17,637.98
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	909.28	0.00	909.28
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	1,945.04	0.00	1,945.04
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	12,807.37	0.00	12,807.37
6120-2 - Salary - Manager									
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	25,897.94	0.00	25,897.94
<b>Total 6120 - Wages &amp; Salaries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,897.94</b>	<b>0.00</b>	<b>25,897.94</b>
<b>Total Expense</b>	<b>493,088.06</b>	<b>4,375.00</b>	<b>34,915.00</b>	<b>200,173.31</b>	<b>200,173.31</b>	<b>200,173.31</b>	<b>220,279.63</b>	<b>0.00</b>	<b>952,831.00</b>
<b>Net Ordinary Income</b>	<b>-70,292.40</b>	<b>25,475.00</b>	<b>5,170.00</b>	<b>-183,319.32</b>	<b>-183,319.32</b>	<b>-183,319.32</b>	<b>297,962.60</b>	<b>-80.00</b>	<b>74,915.88</b>

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	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Other Income/Expense									
Other Income									
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	1,929.91	0.00	1,929.91
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,929.91	0.00	1,929.91
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,929.91	0.00	1,929.91
Net Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-183,319.32	-183,319.32	299,892.51	-80.00	76,845.79