

Tri-County Airport Authority

Profit & Loss Budget vs. Actual

October 2022 through August 2023

	Oct '22 - Aug 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 · Food Service Income	1,129.02	458.34	670.68
402 · Rental Income	153,639.64	135,899.90	17,739.74
403-1 · Prist fuel additive	1,957.90		
403 · Fuel Income	350,016.38	237,875.00	112,141.38
404 · Refunds and Allowances	0.00	253.91	-253.91
452 · Returned Check Charges	10.00		
Total Income	506,752.94	374,487.15	132,265.79
Cost of Goods Sold			
620 · Fuel			
620.01 · Fuel Additive	2,471.87		
620 · Fuel - Other	299,038.54	191,741.00	107,297.54
Total 620 · Fuel	301,510.41	191,741.00	109,769.41
662-03 · Consumables - Food	1,275.73	1,100.00	175.73
Total COGS	302,786.14	192,841.00	109,945.14
Gross Profit	203,966.80	181,646.15	22,320.65
Expense			
Reimbursement- mileage	87.97		
Taxes- Sales/Use	-280.32	-10,192.49	9,912.17
Training/Conference Expense	0.00	687.50	-687.50
601 · Utilities	13,878.37	22,916.67	-9,038.30
602 · Office Expense	2,064.54	1,925.00	139.54
603 · Bank Charges			
603-02 · Bank Fees - LOC	0.00	0.00	0.00
603 · Bank Charges - Other	195.89	458.34	-262.45
Total 603 · Bank Charges	195.89	458.34	-262.45
604 · Advertising			
604-01 · Marketing	166.09	550.00	-383.91
604-03 · Website- Internet Expense	1,900.20	687.50	1,212.70
604 · Advertising - Other	1,989.55	2,291.67	-302.12
Total 604 · Advertising	4,055.84	3,529.17	526.67
605 · Garbage Service	4,313.04	3,960.00	353.04
606 · Insurance	32,276.68	31,840.29	436.39
607 · Interest Expense	180.35	183.34	-2.99
614 · Accounting Expense	4,380.00	4,015.00	365.00
655 · Repairs & Maint			
655-3 · Facilities & Structures	5,327.36		
655-4 · Grounds & Paving	529.98		
655-5 · Fuel Systems & Tankers	3,182.75		
655-6 · Equipment	8,998.93		
655-7 · General M & R	2,859.11		
655 · Repairs & Maint - Other	269.43	18,333.34	-18,063.91
Total 655 · Repairs & Maint	21,167.56	18,333.34	2,834.22
658 · Credit Card Fees	6,001.46	5,133.34	868.12
659 · Postage	236.89	229.16	7.73
660 · Legal & Professional Fees			
660-03 · Hangar Lease Revision	420.00		
660-04 · Miscellaneous-Audit Expense	7,500.00	6,875.00	625.00
Total 660 · Legal & Professional Fees	7,920.00	6,875.00	1,045.00
66000 · Payroll Expenses			
Airport Manager	34,782.56	35,291.67	-509.11

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Accrual Basis

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66000 · Payroll Expenses - Other	2,929.61	2,699.82	229.79
Total 66000 · Payroll Expenses	37,712.17	37,991.49	-279.32
66010 · Bank Service Charges	10.00		
661 · Supplies			
661-01 · Tools	783.83		
661 · Supplies - Other	125.45	1,100.00	-974.55
Total 661 · Supplies	909.28	1,100.00	-190.72
663 · Dues & Subscriptions	3,985.76	3,918.75	67.01
664 · Miscellaneous	106.73	458.34	-351.61
670 · Telephone	2,180.94	4,400.00	-2,219.06
682 · Auto Expense	0.00	458.34	-458.34
685 · Contract Labor	9,487.75	9,724.00	-236.25
Total Expense	150,870.90	147,944.58	2,926.32
Net Ordinary Income	53,095.90	33,701.57	19,394.33
Net Income	53,095.90	33,701.57	19,394.33