

# Tri-County Airport Authority

## Profit & Loss Budget vs. Actual

### October 2022 through September 2023

	Oct '22 - Sep 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Food Service Income	1,223.02	500.00	723.02
402 · Rental Income	167,837.63	148,254.44	19,583.19
403-1 · Prist fuel additive	2,377.90		
403 · Fuel Income	396,374.94	259,500.00	136,874.94
404 · Refunds and Allowances	0.00	277.00	-277.00
452 · Returned Check Charges	10.00		
<b>Total Income</b>	<b>567,823.49</b>	<b>408,531.44</b>	<b>159,292.05</b>
<b>Cost of Goods Sold</b>			
620 · Fuel			
620.01 · Fuel Additive	2,471.87		
620 · Fuel - Other	330,717.41	209,172.00	121,545.41
<b>Total 620 · Fuel</b>	<b>333,189.28</b>	<b>209,172.00</b>	<b>124,017.28</b>
662-03 · Consumables - Food	1,275.73	1,200.00	75.73
<b>Total COGS</b>	<b>334,465.01</b>	<b>210,372.00</b>	<b>124,093.01</b>
<b>Gross Profit</b>	<b>233,358.48</b>	<b>198,159.44</b>	<b>35,199.04</b>
<b>Expense</b>			
Reimbursement- mileage	87.97		
Taxes- Sales/Use	-305.31	-11,119.08	10,813.77
Training/Conference Expense	0.00	750.00	-750.00
601 · Utilities	15,165.09	25,000.00	-9,834.91
602 · Office Expense	2,169.98	2,100.00	69.98
603 · Bank Charges			
603-02 · Bank Fees - LOC	0.00	0.00	0.00
603 · Bank Charges - Other	195.89	500.00	-304.11
<b>Total 603 · Bank Charges</b>	<b>195.89</b>	<b>500.00</b>	<b>-304.11</b>
604 · Advertising			
604-01 · Marketing	166.09	600.00	-433.91
604-02 · Public Meeting Notices	729.50		
604-03 · Website- Internet Expense	2,209.95	750.00	1,459.95
604 · Advertising - Other	1,989.55	2,500.00	-510.45
<b>Total 604 · Advertising</b>	<b>5,095.09</b>	<b>3,850.00</b>	<b>1,245.09</b>
605 · Garbage Service	4,796.26	4,320.00	476.26
606 · Insurance	38,406.00	34,801.93	3,604.07
607 · Interest Expense	214.72	200.00	14.72
614 · Accounting Expense	4,745.00	4,380.00	365.00
655 · Repairs & Maint			
655-3 · Facilities & Structures	5,388.63		
655-4 · Grounds & Paving	749.50		
655-5 · Fuel Systems & Tankers	3,182.75		
655-6 · Equipment	9,508.93		
655-7 · General M & R	2,929.10		
655 · Repairs & Maint - Other	269.43	20,000.00	-19,730.57
<b>Total 655 · Repairs &amp; Maint</b>	<b>22,028.34</b>	<b>20,000.00</b>	<b>2,028.34</b>
658 · Credit Card Fees	6,528.34	5,600.00	928.34
659 · Postage	229.93	250.00	-20.07
660 · Legal & Professional Fees			
660-03 · Hangar Lease Revision	420.00		
660-04 · Miscellaneous-Audit Expense	7,500.00	7,500.00	0.00
660-08 · Title Services - Liens	-272.00		
660-10 · Summons Fees	-55.00		
<b>Total 660 · Legal &amp; Professional Fees</b>	<b>7,593.00</b>	<b>7,500.00</b>	<b>93.00</b>
<b>66000 · Payroll Expenses</b>			

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Accrual Basis

**Tri-County Airport Authority**  
**Profit & Loss Budget vs. Actual**  
**October 2022 through September 2023**

	Oct '22 - Sep 23	Budget	\$ Over Budget
Airport Manager	37,744.10	38,500.00	-755.90
66000 · Payroll Expenses - Other	2,929.61	2,945.25	-15.64
Total 66000 · Payroll Expenses	40,673.71	41,445.25	-771.54
66010 · Bank Service Charges	20.00		
661 · Supplies			
661-01 · Tools	783.83		
661 · Supplies - Other	125.45	1,200.00	-1,074.55
Total 661 · Supplies	909.28	1,200.00	-290.72
663 · Dues & Subscriptions	3,985.76	4,275.00	-289.24
664 · Miscellaneous	106.73	500.00	-393.27
670 · Telephone	2,296.74	4,800.00	-2,503.26
682 · Auto Expense	0.00	500.00	-500.00
685 · Contract Labor	10,444.00	10,608.00	-164.00
Total Expense	165,386.52	161,461.10	3,925.42
Net Ordinary Income	67,971.96	36,698.34	31,273.62
Net Income	67,971.96	36,698.34	31,273.62