

Tri-County Airport Authority

Statement of Assets

As of August 31, 2023

	Aug 31, 23	Aug 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	126,151.45	100,021.44
1080 · One South Grant Account	4,046.91	3,503.05
1090 · One South Bank - Fuel 4564	109,733.83	83,814.49
1100 · One South Bank-Operating 4556	50,743.26	42,081.31
1110 · One Florida Bank - Reserve 29	13,041.40	11,501.35
Total Checking/Savings	303,916.85	241,121.64
Accounts Receivable		
1200 · Accounts Receivable	2,076.43	2,007.45
Total Accounts Receivable	2,076.43	2,007.45
Other Current Assets		
PrePaid Insurance	0.00	32,387.05
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	25,577.90	33,835.03
1250.2 · 100 LL	30,857.00	21,989.61
Total 1250.1 · Fuel Inventory	56,434.90	55,824.64
Total 1250 · Inventory	56,434.90	55,824.64
1350 · Prepaid Expenses	0.29	0.29
1400 · Undeposited Funds	2,351.04	0.00
Total Other Current Assets	58,786.23	88,211.98
Total Current Assets	364,779.51	331,341.07
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	560,002.12	559,755.12
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,883,737.45	-7,205,140.45
Total Fixed Assets	7,903,293.47	8,550,543.47
TOTAL ASSETS	8,268,072.98	8,881,884.54
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	12,743.87	29,256.06
Total Accounts Payable	12,743.87	29,256.06

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of August 31, 2023

	Aug 31, 23	Aug 31, 22
Other Current Liabilities		
Hangar Security Deposits	10,187.97	10,566.29
Prepaid Hangar Rents	4,953.99	6,907.46
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	25,000.00	23,387.05
2150 · Payroll Liabilities	-561.63	-1,529.90
2540 · Sales Tax Payable	1,487.46	884.83
Total Other Current Liabilities	41,680.47	40,828.41
Total Current Liabilities	54,424.34	70,084.47
Total Liabilities	54,424.34	70,084.47
Equity		
Net Income	1,904.33	0.00
3000 · Fund Balance	8,973,887.53	8,973,887.53
3010 · Unrestricted Net Assets	-843,688.38	-227,990.55
Net Income	81,545.16	65,903.09
Total Equity	8,213,648.64	8,811,800.07
TOTAL LIABILITIES & EQUITY	8,268,072.98	8,881,884.54

Tri-County Airport Authority
Statement of Activity
August 2023

	Aug 23	Jul 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	35.00	315.00
4040 · Food Service Income	212.72	76.00
4050 · Fuel Income	23,410.49	32,766.99
4085 · Hangar Rentals	13,920.75	14,193.75
Total Income	37,578.96	47,351.74
Cost of Goods Sold		
5020 · Credit Card Fees	596.09	453.83
5080 · Fuel Purchased - Resale	16,289.00	27,409.47
Total COGS	16,885.09	27,863.30
Gross Profit	20,693.87	19,488.44
Expense		
6000 · Accounting Expense	365.00	365.00
6010 · Advertising		
6010-2 · Websites	150.00	150.00
6010 · Advertising - Other	90.90	166.09
Total 6010 · Advertising	240.90	316.09
6030 · Bank Charges	0.00	25.00
6040 · Contract Labor	871.25	794.75
6050 · Dues & Subscriptions	0.00	259.99
6070 · Food Service Expense		
6070-1 · Consumables - Food	241.35	13.96
Total 6070 · Food Service Expense	241.35	13.96
6073 · Garbage Service	390.54	382.50
6076 · Insurance	3,325.65	2,941.64
6080 · Legal & Professional Fees		
6080-1 · Airport Manager	2,961.54	0.00
6080-5 · Engineering & Architect Fees	10,966.00	0.00
6080 · Legal & Professional Fees - Other	1,265.00	0.00
Total 6080 · Legal & Professional Fees	15,192.54	0.00
6092 · Office Expense	138.03	104.89
6093 · Payroll Taxes	0.00	792.95
6095 · Postage	0.00	16.31
6098 · Repairs & Maint	2,258.17	1,271.41
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	118.52	117.38
6115 · Utilities	1,244.55	1,314.03
6120 · Wages & Salaries		
6120-2 · Salary - Manager	0.00	2,961.54
Total 6120 · Wages & Salaries	0.00	2,961.54
Total Expense	24,386.50	11,677.44
Net Ordinary Income	-3,692.63	7,811.00
Other Income/Expense		
Other Income		
7010 · Interest Income	149.32	431.68
Total Other Income	149.32	431.68
Net Other Income	149.32	431.68
Net Income	-3,543.31	8,242.68

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority

Statement of Activities

October 2022 through August 2023

	Idot 2021-01	Idot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense									
Income									
403-1 - Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	1,957.90	0.00	1,957.90
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	1,129.02	0.00	1,129.02
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	350,016.38	0.00	350,016.38
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	153,513.64	0.00	153,513.64
4110 - State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	342,579.22	0.00	852,163.87
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	849,196.16	0.00	1,358,780.81
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	6,001.46	0.00	6,001.46
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	284,080.16	0.00	284,080.16
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	290,851.62	0.00	290,851.62
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	558,344.54	0.00	1,067,929.19
Expense									
Work in Progress Disbursements	493,088.06	0.00	0.00	200,173.31	200,173.31	200,173.31	0.00	0.00	693,261.37
6000 - Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	4,380.00	0.00	4,380.00
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	1,480.20	0.00	1,480.20
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	2,305.64	0.00	2,305.64
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	3,785.84	0.00	3,785.84
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	-10.00	0.00	-10.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	205.89	0.00	205.89
6030.1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	195.89	0.00	195.89
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	9,487.75	0.00	9,487.75
Total 6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	3,985.76	0.00	3,985.76
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,275.73	0.00	1,275.73
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	1,275.73	0.00	1,275.73
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,275.73	0.00	1,275.73
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	3,095.46	0.00	3,095.46
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	32,276.68	0.00	32,276.68
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	180.35	0.00	180.35
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,923.08	0.00	5,923.08
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	109,473.50	0.00	109,473.50
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	9,747.50	0.00	9,747.50
6080 - Legal & Professional Fees - Other	0.00	4,375.00	34,915.00	0.00	0.00	0.00	125,149.08	0.00	164,439.08
Total 6080 - Legal & Professional Fees	0.00	4,375.00	34,915.00	0.00	0.00	0.00	106.73	0.00	106.73
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	2,052.04	0.00	2,052.04
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,472.63	0.00	1,472.63
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	328.45	0.00	328.45
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	21,167.56	0.00	21,167.56
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	909.28	0.00	909.28
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,180.94	0.00	2,180.94
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	15,365.95	0.00	15,365.95
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	28,859.48	0.00	28,859.48
6120 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	256,343.57	0.00	256,343.57
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	302,000.97	0.00	302,000.97
Total Expense	493,088.06	4,375.00	34,915.00	200,173.31	200,173.31	200,173.31	28,859.48	0.00	988,894.94
Net Ordinary Income	-70,292.40	25,475.00	5,170.00	-183,318.32	-183,318.32	-183,318.32	0.00	0.00	79,034.25

Tri-County Airport Authority
Statement of Activities
 October 2022 through August 2023

	fdor 2021-01	fdor 2022-2	FDOT 2022-3	FDOT 2022-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Other Income/Expense									
Other Income									
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	2,510.91	0.00	2,510.91
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	2,510.91	0.00	2,510.91
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	2,510.91	0.00	2,510.91
Net Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-183,319.32	-183,319.32	304,511.88	0.00	81,545.16