

Tri-County Airport Authority

Profit & Loss Budget vs. Actual

October 2023

	Oct 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 · Food Service Income	63.00	41.67	21.33
402 · Rental Income	14,533.03	13,791.23	741.80
403-1 · Prist fuel additive	245.00	210.00	35.00
403 · Fuel Income	46,328.57	22,862.41	23,466.16
404 · Refunds and Allowances	0.00	25.86	-25.86
452 · Returned Check Charges	25.00		
Total Income	61,194.60	36,931.17	24,263.43
Cost of Goods Sold			
620 · Fuel			
620.01 · Fuel Additive	826.60	207.49	619.11
620 · Fuel - Other	29,079.88	18,995.25	10,084.63
Total 620 · Fuel	29,906.48	19,202.74	10,703.74
662-03 · Consumables - Food	25.96	100.00	-74.04
Total COGS	29,932.44	19,302.74	10,629.70
Gross Profit	31,262.16	17,628.43	13,633.73
Expense			
Taxes- Sales/Use	-30.00	1,034.34	-1,064.34
Training/Conference Expense	0.00	62.50	-62.50
601 · Utilities	2,372.10	1,458.33	913.77
602 · Office Expense	274.30	208.33	65.97
603 · Bank Charges			
603-02 · Bank Fees - LOC	0.00	0.00	0.00
603 · Bank Charges - Other	0.00	41.67	-41.67
Total 603 · Bank Charges	0.00	41.67	-41.67
604 · Advertising			
604-01 · Marketing	0.00	0.00	0.00
604-02 · Public Meeting Notices	65.20		
604-03 · Website- Internet Expense	150.00	212.50	-62.50
604 · Advertising - Other	0.00	208.33	-208.33
Total 604 · Advertising	215.20	420.83	-205.63
605 · Garbage Service	481.87	400.00	81.87
606 · Insurance	2,966.32	3,333.33	-367.01
607 · Interest Expense	110.18	16.67	93.51
614 · Accounting Expense	365.00	365.00	0.00
655 · Repairs & Maint			
655-3 · Facilities & Structures	367.84		
655-5 · Fuel Systems & Tankers	3,147.38		
655-6 · Equipment	322.61		
655-7 · General M & R	4.56	50.00	-45.44
655 · Repairs & Maint - Other	0.00	1,916.67	-1,916.67
Total 655 · Repairs & Maint	3,842.39	1,966.67	1,875.72
658 · Credit Card Fees	727.75	466.67	261.08
659 · Postage	8.14	20.83	-12.69
660 · Legal & Professional Fees			
660-04 · Miscellaneous-Audit Expense	0.00	666.67	-666.67
Total 660 · Legal & Professional Fees	0.00	666.67	-666.67
66000 · Payroll Expenses			
Airport Manager	3,076.92	3,333.33	-256.41
66000 · Payroll Expenses - Other	679.67	255.00	424.67
Total 66000 · Payroll Expenses	3,756.59	3,588.33	168.26

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Accrual Basis

Tri-County Airport Authority
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	Oct 23	Budget	\$ Over Budget
661 · Supplies	0.00	100.00	-100.00
663 · Dues & Subscriptions	779.00	395.83	383.17
664 · Miscellaneous	0.00	41.67	-41.67
670 · Telephone	116.59	120.00	-3.41
682 · Auto Expense	0.00	20.83	-20.83
685 · Contract Labor	1,602.25	1,105.00	497.25
Total Expense	17,587.68	15,833.50	1,754.18
Net Ordinary Income	13,674.48	1,794.93	11,879.55
Net Income	13,674.48	1,794.93	11,879.55