

**Tri-County Airport Authority**  
**Statement of Assets**  
**As of September 30, 2023**

	Sep 30, 23	Sep 30, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	126,556.29	100,137.90
1080 · One South Grant Account	51,623.43	3,501.68
1090 · One South Bank - Fuel 4564	156,065.28	104,875.61
1100 · One South Bank-Operating 4556	11,679.26	5,564.16
1110 · One Florida Bank - Reserve 29	13,046.67	10,003.09
<b>Total Checking/Savings</b>	359,170.93	224,282.44
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	2,060.14	1,788.09
<b>Total Accounts Receivable</b>	2,060.14	1,788.09
<b>Other Current Assets</b>		
PrePaid Insurance	32,629.53	29,688.13
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	24,853.68	24,962.13
1250.2 · 100 LL	21,304.25	14,891.58
<b>Total 1250.1 · Fuel Inventory</b>	46,157.93	39,853.71
<b>Total 1250 · Inventory</b>	46,157.93	39,853.71
1350 · Prepaid Expenses	0.29	0.29
<b>Total Other Current Assets</b>	78,787.75	69,542.13
<b>Total Current Assets</b>	440,018.82	295,612.66
<b>Fixed Assets</b>		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
<b>Total 1500 · Fuel Systems</b>	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment		
Stihl Mower Model RZ972	14,211.00	0.00
1520 · Machinery & Equipment - Other	560,002.12	559,255.12
<b>Total 1520 · Machinery &amp; Equipment</b>	574,213.12	559,255.12
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,883,737.45	-7,883,737.45
<b>Total Fixed Assets</b>	7,917,504.47	7,871,446.47
<b>TOTAL ASSETS</b>	<b>8,357,523.29</b>	<b>8,167,059.13</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	84,869.22	788.74
<b>Total Accounts Payable</b>	84,869.22	788.74

**Tri-County Airport Authority**  
**Statement of Assets**  
**As of September 30, 2023**

	Sep 30, 23	Sep 30, 22
<b>Other Current Liabilities</b>		
Hangar Security Deposits	10,457.56	10,316.29
Prepaid Hangar Rents	1,227.34	0.00
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	70,109.37	20,920.66
2150 · Payroll Liabilities	2,021.20	1,412.86
2540 · Sales Tax Payable	1,316.02	904.42
<b>Total Other Current Liabilities</b>	<b>85,744.17</b>	<b>34,166.91</b>
<b>Total Current Liabilities</b>	<b>170,613.39</b>	<b>34,955.65</b>
<b>Total Liabilities</b>	<b>170,613.39</b>	<b>34,955.65</b>
<b>Equity</b>		
Net Income	1,904.33	1,904.33
3000 · Fund Balance	8,973,887.53	8,973,887.53
3010 · Unrestricted Net Assets	-843,688.38	-227,990.55
Net Income	54,806.42	-615,697.83
<b>Total Equity</b>	<b>8,186,909.90</b>	<b>8,132,103.48</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,357,523.29</b>	<b>8,167,059.13</b>

Tri-County Airport Authority  
Profit & Loss  
September 2023

	Sep 23	Aug 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	420.00	35.00
4040 · Food Service Income	94.00	212.72
4050 · Fuel Income	46,358.56	23,410.49
4085 · Hangar Rentals	14,197.99	13,920.75
4095 · Misc Revenue-Other	387.35	0.00
4110 · State Grant Rev-DOT	24,260.71	0.00
Total Income	85,718.61	37,578.96
Cost of Goods Sold		
5020 · Credit Card Fees	516.98	596.09
5080 · Fuel Purchased - Resale	41,955.84	16,289.00
Total COGS	42,472.82	16,885.09
Gross Profit	43,245.79	20,693.87
Expense		
Title Services - Liens	-272.00	0.00
Work In Progress Disbursements	58,369.71	0.00
6000 · Accounting Expense	365.00	365.00
6010 · Advertising		
6010-2 · Websites	0.00	150.00
6010 · Advertising - Other	1,039.25	90.90
Total 6010 · Advertising	1,039.25	240.90
6030 · Bank Charges	10.00	0.00
6040 · Contract Labor	956.25	871.25
6070 · Food Service Expense		
6070-1 · Consumables - Food	0.00	241.35
Total 6070 · Food Service Expense	0.00	241.35
6073 · Garbage Service	483.22	390.54
6076 · Insurance	6,129.32	3,325.65
6079 · Interest Expense	34.37	0.00
6080 · Legal & Professional Fees		
6080-1 · Airport Manager	0.00	2,961.54
6080-5 · Engineering & Architect Fees	7,500.00	10,966.00
6080 · Legal & Professional Fees - Other	-55.00	1,265.00
Total 6080 · Legal & Professional Fees	7,445.00	15,192.54
6092 · Office Expense	105.44	138.03
6095 · Postage	-6.96	0.00
6098 · Repairs & Maint	860.78	2,258.17
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	115.80	118.52
6115 · Utilities	1,286.72	1,244.55
6120 · Wages & Salaries	5,097.19	0.00
Total Expense	82,019.09	24,386.50
Net Ordinary Income	-38,773.30	-3,692.63

Tri-County Airport Authority  
Profit & Loss  
September 2023

	Sep 23	Aug 23
Other Income/Expense		
Other Income		
7010 · Interest Income	632.43	149.32
7020 · Uncategorized Income	11,402.13	0.00
Total Other Income	12,034.56	149.32
Net Other Income	12,034.56	149.32
Net Income	-26,738.74	-3,543.31

## SUPPLEMENTAL INFORMATION

# Tri-County Airport Authority Statement of Activities

October 2022 through September 2023

Accrual Basis

Ordinary Income/Expense	Mo: 2021-61	Mo: 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	FDOT 2021-1 (FDOT)	Total FDOT (Grants)	FAA-2023-2 (FFA Grants)	Total FFA Grants (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Income												
401-1 - Pilot Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,377.90	0.00	2,377.90
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,223.02	0.00	1,223.02
4050 - Fuel Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396,374.94	0.00	396,374.94
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167,711.63	0.00	167,711.63
4095 - Misc Revenue-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	387.35	0.00	387.35
4110 - State Grant Rev-FDOT	422,795.66	29,850.00	40,085.00	16,853.99	0.00	16,853.99	0.00	0.00	16,853.99	366,839.93	0.00	876,424.58
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	0.00	16,853.99	0.00	0.00	16,853.99	934,914.77	0.00	1,444,493.42
Cost of Goods Sold												
6020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,516.44	0.00	6,516.44
6060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
6080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,036.00	0.00	326,036.00
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	333,324.44	0.00	333,324.44
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	0.00	16,853.99	0.00	0.00	16,853.99	601,590.33	0.00	1,111,174.98
Expense												
Title Services - Liens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-272.00	0.00	-272.00
Work in Progress Disbursements	483,088.06	0.00	0.00	200,173.31	10,794.71	210,968.02	47,575.00	47,575.00	258,543.02	0.00	0.00	751,631.08
8000 - Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,745.00	0.00	4,745.00
8010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,460.20	0.00	1,460.20
8010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,344.89	0.00	3,344.89
Total 8010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,625.09	0.00	4,625.09
Total 8010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
8025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-10.00	0.00	-10.00
8030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.89	0.00	215.89
8030.1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.89	0.00	205.89
8040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,444.00	0.00	10,444.00
8050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,986.76	0.00	3,986.76
8070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,275.73	0.00	1,275.73
Total 8070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,275.73	0.00	1,275.73
8073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,576.68	0.00	3,576.68
8076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,406.00	0.00	38,406.00
8079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214.72	0.00	214.72
8080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,923.08	0.00	5,923.08
8080-1 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,878.50	0.00	116,878.50
8080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,692.50	0.00	9,692.50
8080 - Legal & Professional Fees - Other	0.00	4,375.00	34,915.00	0.00	0.00	0.00	0.00	0.00	0.00	132,594.08	0.00	171,884.08
Total 8080 - Legal & Professional Fees	0.00	4,375.00	34,915.00	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
8090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,475.48	0.00	2,475.48
8092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,427.63	0.00	1,427.63
8095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321.49	0.00	321.49
8096 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,028.34	0.00	22,028.34
8099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	902.28	0.00	902.28
9100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,296.74	0.00	2,296.74
9110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,652.67	0.00	16,652.67
9116 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,859.48	0.00	28,859.48
9150 - Salaries & Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,097.19	0.00	5,097.19
9150-2 - Salary Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,968.67	0.00	33,968.67
9170 - Wages & Salaries - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279,992.95	0.00	279,992.95
Total 9100 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321,597.38	0.00	321,597.38
Total Expense	493,088.06	4,375.00	34,915.00	200,173.31	10,794.71	210,968.02	47,575.00	47,575.00	258,543.02	33,968.67	0.00	1,070,914.03
Net Ordinary Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-10,794.71	-194,114.03	-47,575.00	-47,575.00	-241,689.03	0.00	0.00	-40,260.95
Other Income/Expense												
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,143.34	0.00	3,143.34
7020 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,402.13	0.00	11,402.13
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,545.47	0.00	14,545.47
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,545.47	0.00	14,545.47
Net Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-10,794.71	-194,114.03	-47,575.00	-47,575.00	-241,689.03	338,142.85	0.00	64,806.42