

Tri-County Airport Authority
Budget vs. Actuals: FY_2023_2024 - FY24 P&L
October - November, 2023

	Oct 2023			Nov 2023			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Revenue									
319.901 Less Use Tax Collected, Hangars		1,034.34	-1,034.34		1,034.34	-1,034.34	0.00	2,068.68	-2,068.68
369.901 Fuel Sales	46,328.57	22,862.41	23,466.16	26,062.01	22,862.41	3,199.60	72,390.58	45,724.82	26,665.76
369.902 Fuel Additive Sales	245.00	210.00	35.00	175.00	210.00	-35.00	420.00	420.00	0.00
369.903 Food Service (Donations/Sales)	63.00	41.67	21.33	26.00	41.67	-15.67	89.00	83.34	5.66
369.904 Misc Revenue - Other	288.90		288.90	443.64		443.64	732.54	0.00	732.54
369.905 Sales Tax Collection Allowance	30.00	25.86	4.14	13.53	25.86	-12.33	43.53	51.72	-8.19
383.201 Hangar Rentals	15,835.03	13,791.23	2,043.80	15,574.00	13,791.23	1,782.77	31,409.03	27,582.46	3,826.57
399 Returned Check Charges	25.00		25.00			0.00	25.00	0.00	25.00
Total Revenue	\$ 62,526.60	\$ 37,965.51	\$ 24,561.09	\$ 41,850.54	\$ 37,965.51	\$ 3,885.03	\$ 104,377.14	\$ 75,931.02	\$ 28,446.12
Cost of Goods Sold									
480.901 Other - Hangars	1,302.00	12,756.88	-11,454.88		12,756.88	-12,756.88	1,302.00	25,513.76	-24,211.76
480.902 Food Service		58.33	-58.33		58.33	-58.33	0.00	116.66	-116.66
480.903 Fuel		3,867.16	-3,867.16		3,867.16	-3,867.16	0.00	7,734.32	-7,734.32
480.904 Merchandise for Resale- G & P		2.51	-2.51		2.51	-2.51	0.00	5.02	-5.02
Cost of Goods Sold			0.00			0.00	0.00	0.00	0.00
469.901 Fuel Purchased - Resale	29,079.88	18,995.25	10,084.63	28,586.52	18,995.25	9,591.27	57,666.40	37,990.50	19,675.90
469.904 Food Service Consumable Supply	25.96	100.00	-74.04	84.26	100.00	-15.74	110.22	200.00	-89.78
469.906 Credit Card Fees	858.12	466.67	391.45	458.77	466.67	-7.90	1,316.89	933.34	383.55
469.907 Fuel Additive COGS	826.60	207.49	619.11		207.49	-207.49	826.60	414.98	411.62
Total Cost of Goods Sold	\$ 30,790.56	\$ 19,769.41	\$ 11,021.15	\$ 29,129.55	\$ 19,769.41	\$ 9,360.14	\$ 59,920.11	\$ 39,538.82	\$ 20,381.29
Total Cost of Goods Sold	\$ 32,092.56	\$ 36,454.29	-\$ 4,361.73	\$ 29,129.55	\$ 36,454.29	-\$ 7,324.74	\$ 61,222.11	\$ 72,908.58	-\$ 11,686.47
Gross Profit	\$ 30,434.04	\$ 1,511.22	\$ 28,922.82	\$ 12,720.99	\$ 1,511.22	\$ 11,209.77	\$ 43,155.03	\$ 3,022.44	\$ 40,132.59
Expenditures									
513.01 Accounting Expense	365.00	365.00	0.00		365.00	-365.00	365.00	730.00	-365.00
513.03 Annual Audit Prior FY		666.67	-666.67		666.67	-666.67	0.00	1,333.34	-1,333.34
513.04 Advertising	65.20	208.33	-143.13	-11.64	208.33	-219.97	53.56	416.66	-363.10
513.05 General Promotion/Mkting		50.00	-50.00	166.78	50.00	116.78	166.78	100.00	66.78
513.06 Websites		62.50	-62.50	46.34	62.50	-16.16	46.34	125.00	-78.66
513.07 Internet Expenses	150.00	150.00	0.00	120.00	150.00	-30.00	270.00	300.00	-30.00
513.10 Bank Service Charges		41.67	-41.67		41.67	-41.67	0.00	83.34	-83.34
513.12 Interest Expense-Banks	110.18	16.67	93.51	24.77	16.67	8.10	134.95	33.34	101.61
513.15 Dues & Subscriptions	175.00	395.83	-220.83	50.00	395.83	-345.83	225.00	791.66	-566.66
513.152 NATA, FAC, Fed Contractor	604.00		604.00			0.00	604.00	0.00	604.00
Total 513.15 Dues & Subscriptions	\$ 779.00	\$ 395.83	\$ 383.17	\$ 50.00	\$ 395.83	-\$ 345.83	\$ 829.00	\$ 791.66	\$ 37.34

513.17 Continuing Education		62.50	-62.50		62.50	-62.50	0.00	125.00	-125.00
513.18 Automobile Expense		20.83	-20.83		20.83	-20.83	0.00	41.66	-41.66
513.20 Meals and Entertainment			0.00	55.03		55.03	55.03	0.00	55.03
513.25 Salary-Manager	3,076.92	3,333.33	-256.41	4,615.38	3,333.33	1,282.05	7,692.30	6,666.66	1,025.64
513.27 Independent Contractor - Admin	1,602.25	1,105.00	497.25	1,198.50	1,105.00	93.50	2,800.75	2,210.00	590.75
513.30 Payroll Taxes - Company Portion	679.67	255.00	424.67		255.00	-255.00	679.67	510.00	169.67
513.50 Supplies- Airport Operations		100.00	-100.00		100.00	-100.00	0.00	200.00	-200.00
513.51 Office Expense- Supplies	274.30	208.33	65.97	230.67	208.33	22.34	504.97	416.66	88.31
513.52 Postage	8.14	20.83	-12.69		20.83	-20.83	8.14	41.66	-33.52
513.55 Miscellaneous		41.67	-41.67	44.37	41.67	2.70	44.37	83.34	-38.97
514.01 Legal & Professional Fees		125.00	-125.00		125.00	-125.00	0.00	250.00	-250.00
514.16 Insurance - Casualty	2,966.32	3,333.33	-367.01	2,966.32	3,333.33	-367.01	5,932.64	6,666.66	-734.02
519.01 Repairs & Maintenance - General	18.46	1,916.67	-1,898.21	580.55	1,916.67	-1,336.12	599.01	3,833.34	-3,234.33
519.02 Repairs & Maint - Buildings	353.94		353.94	612.41		612.41	966.35	0.00	966.35
519.03 Repairs & Maint - Equipment	3,469.99		3,469.99	583.41		583.41	4,053.40	0.00	4,053.40
Total 519.01 Repairs & Maintenance - General	\$ 3,842.39	\$ 1,916.67	\$ 1,925.72	\$ 1,776.37	\$ 1,916.67	-\$ 140.30	\$ 5,618.76	\$ 3,833.34	\$ 1,785.42
531 Utilities	127.91	1,458.33	-1,330.42	127.91	1,458.33	-1,330.42	255.82	2,916.66	-2,660.84
531.01 Electric	1,146.16		1,146.16	1,098.03		1,098.03	2,244.19	0.00	2,244.19
531.02 Telephone Expense	116.59	120.00	-3.41	116.59	120.00	-3.41	233.18	240.00	-6.82
534.01 Garbage/Trash Removal	481.87	400.00	81.87	474.60	400.00	74.60	956.47	800.00	156.47
Total 531 Utilities	\$ 1,872.53	\$ 1,978.33	-\$ 105.80	\$ 1,817.13	\$ 1,978.33	-\$ 161.20	\$ 3,689.66	\$ 3,956.66	-\$ 267.00
Total Expenditures	\$ 15,791.90	\$ 14,457.49	\$ 1,334.41	\$ 13,100.02	\$ 14,457.49	-\$ 1,357.47	\$ 28,891.92	\$ 28,914.98	-\$ 23.06
Net Operating Revenue	\$ 14,642.14	-\$ 12,946.27	\$ 27,588.41	-\$ 379.03	-\$ 12,946.27	\$ 12,567.24	\$ 14,263.11	-\$ 25,892.54	\$ 40,155.65
Other Revenue									
389.100 Interest Income	42.67		42.67	40.58		40.58	83.25	0.00	83.25
Total Other Revenue	\$ 42.67	\$ 0.00	\$ 42.67	\$ 40.58	\$ 0.00	\$ 40.58	\$ 83.25	\$ 0.00	\$ 83.25
Net Other Revenue	\$ 42.67	\$ 0.00	\$ 42.67	\$ 40.58	\$ 0.00	\$ 40.58	\$ 83.25	\$ 0.00	\$ 83.25
Net Revenue	\$ 14,684.81	-\$ 12,946.27	\$ 27,631.08	-\$ 338.45	-\$ 12,946.27	\$ 12,607.82	\$ 14,346.36	-\$ 25,892.54	\$ 40,238.90

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