

Tri-County Airport Authority

Statement of Assets

As of October 31, 2023

	Oct 31, 23	Oct 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	126,556.29	100,137.90
1080 · One South Grant Account	4,061.66	3,502.40
1090 · One South Bank - Fuel 4564	139,345.77	101,701.84
1100 · One South Bank-Operating 4556	40,795.38	40,861.66
1110 · One Florida Bank - Reserve 29	14,052.03	10,005.15
Total Checking/Savings	325,011.13	256,408.95
Accounts Receivable		
1200 · Accounts Receivable	48,435.13	1,915.92
Total Accounts Receivable	48,435.13	1,915.92
Other Current Assets		
PrePaid Insurance	29,663.21	26,989.21
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	25,941.57	9,449.03
1250.2 · 100 LL	17,408.79	34,845.38
Total 1250.1 · Fuel Inventory	43,350.36	44,294.41
Total 1250 · Inventory	43,350.36	44,294.41
1350 · Prepaid Expenses	0.29	0.29
1400 · Undeposited Funds	2,559.89	0.00
Total Other Current Assets	75,573.75	71,283.91
Total Current Assets	449,020.01	329,608.78
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment		
Stihl Mower Model RZ972	14,211.00	0.00
1520 · Machinery & Equipment - Other	560,002.12	559,255.12
Total 1520 · Machinery & Equipment	574,213.12	559,255.12
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,883,737.45	-7,883,737.45
Total Fixed Assets	7,917,504.47	7,871,446.47
TOTAL ASSETS	8,366,524.48	8,201,055.25
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	5,267.44	528.66
Total Accounts Payable	5,267.44	528.66

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of October 31, 2023

	Oct 31, 23	Oct 31, 22
Other Current Liabilities		
Hangar Security Deposits	10,247.56	10,529.29
Prepaid Hangar Rents	29,914.73	35,898.07
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	67,719.55	18,458.81
2150 · Payroll Liabilities	1,149.52	-311.08
2540 · Sales Tax Payable	1,089.99	1,008.89
Total Other Current Liabilities	110,734.03	66,196.66
Total Current Liabilities	116,001.47	66,725.32
Total Liabilities	116,001.47	66,725.32
Equity		
Net Income	1,904.33	1,904.33
3000 · Fund Balance	8,973,887.53	8,973,887.53
3010 · Unrestricted Net Assets	-788,881.96	-843,688.38
Net Income	63,613.11	2,226.45
Total Equity	8,250,523.01	8,134,329.93
TOTAL LIABILITIES & EQUITY	8,366,524.48	8,201,055.25

Tri-County Airport Authority
Statement of Activity
October 2023

	Oct 23	Sep 23
Ordinary Income/Expense		
Income		
403-1 · Prist Fuel Additive	245.00	420.00
4035 · Federal Grant Rev-FAA	47,575.00	0.00
4040 · Food Service Income	63.00	94.00
4050 · Fuel Income	46,328.57	46,358.56
4085 · Hangar Rentals	14,533.03	14,197.99
4095 · Misc Revenue-Other	0.00	387.35
4110 · State Grant Rev-DOT	5,000.00	24,260.71
Total Income	113,744.60	85,718.61
Cost of Goods Sold		
5020 · Credit Card Fees	727.75	516.98
5080 · Fuel Purchased - Resale	32,714.05	41,955.84
Total COGS	33,441.80	42,472.82
Gross Profit	80,302.80	43,245.79
Expense		
Title Services - Liens	0.00	-272.00
Work In Progress Disbursements	0.00	58,369.71
6000 · Accounting Expense	365.00	365.00
6010 · Advertising	215.20	1,039.25
6030 · Bank Charges		
6030.1 · Returned Check	-25.00	0.00
6030 · Bank Charges - Other	0.00	10.00
Total 6030 · Bank Charges	-25.00	10.00
6040 · Contract Labor	1,602.25	956.25
6050 · Dues & Subscriptions	779.00	0.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	25.96	0.00
Total 6070 · Food Service Expense	25.96	0.00
6073 · Garbage Service	481.87	483.22
6076 · Insurance	2,966.32	6,129.32
6079 · Interest Expense	110.18	34.37
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	0.00	7,500.00
6080 · Legal & Professional Fees - Other	0.00	-55.00
Total 6080 · Legal & Professional Fees	0.00	7,445.00
6092 · Office Expense	274.30	105.44
6093 · Payroll Taxes	679.67	0.00
6095 · Postage	8.14	-6.96
6098 · Repairs & Maint	3,842.39	860.78
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	116.59	115.80
6115 · Utilities	2,372.10	1,286.72
6120 · Wages & Salaries		
6120-2 · Salary - Manager	3,076.92	0.00
6120 · Wages & Salaries - Other	0.00	5,097.19
Total 6120 · Wages & Salaries	3,076.92	5,097.19
Total Expense	16,890.89	82,019.09
Net Ordinary Income	63,411.91	-38,773.30

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Accrual Basis

Tri-County Airport Authority
Statement of Activity
October 2023

	Oct 23	Sep 23
Other Income/Expense		
Other Income		
7010 · Interest Income	201.20	632.43
7020 · Uncategorized Income	0.00	11,402.13
Total Other Income	201.20	12,034.56
Net Other Income	201.20	12,034.56
Net Income	63,613.11	-26,738.74

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority

Statement of Activities

October 2022 through October 2023

	Fiscal 2021-41	Fiscal 2022-2	Fiscal 2022-3	Fiscal 2020-1 (FOOT)	Fiscal 2021-1 (FOOT)	Total FDOT (Grants)	Fiscal 2022-2 (FFA Grants)	Total FFA Grants (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Ordinary Income/Expense												
Income												
403-1 - Pilot Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,622.90	0.00	2,622.90
403-2 - Pilot Fuel Rev-FAA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,750.00	0.00	47,750.00
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,975.00	0.00	41,975.00
4080 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442,703.51	0.00	442,703.51
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	182,244.66	0.00	182,244.66
4085 - Misc Revenue-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	387.35	0.00	387.35
4110 - State Grant Rev-FOOT	422,795.66	29,850.00	40,065.00	16,853.99	5,000.00	21,853.99	0.00	0.00	21,853.99	366,839.93	0.00	891,424.58
Total Income	422,795.66	29,850.00	40,065.00	16,853.99	5,000.00	21,853.99	0.00	0.00	21,853.99	1,043,659.37	0.00	1,558,244.02
Cost of Goods Sold												
8020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,246.19	0.00	7,246.19
8080 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
8090 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	358,750.05	0.00	358,750.05
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	366,766.24	0.00	366,766.24
Gross Profit	422,795.66	29,850.00	40,065.00	16,853.99	5,000.00	21,853.99	0.00	0.00	21,853.99	676,893.13	0.00	1,191,477.78
Expense												
6000 - Services - Liens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-270.00	0.00	-270.00
6000 - Work in Progress Disbursements	493,088.06	0.00	0.00	200,173.31	10,794.71	210,968.02	47,575.00	47,575.00	258,543.02	0.00	0.00	751,631.08
6000 - Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,110.00	0.00	5,110.00
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,480.20	0.00	1,480.20
6010-2 - Webpages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,560.99	0.00	3,560.99
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,040.29	0.00	5,040.29
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-35.00	0.00	-35.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.89	0.00	215.89
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.89	0.00	180.89
Total 6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,046.25	0.00	12,046.25
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,764.76	0.00	4,764.76
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,301.69	0.00	1,301.69
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,301.69	0.00	1,301.69
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,301.69	0.00	1,301.69
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,060.95	0.00	4,060.95
6078 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,975.00	0.00	41,975.00
6080 - Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.90	0.00	324.90
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,923.08	0.00	5,923.08
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,978.50	0.00	11,978.50
6080-2 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,062.50	0.00	9,062.50
6080 - Legal & Professional Fees - Other	0.00	4,375.00	34,915.00	0.00	0.00	0.00	0.00	0.00	0.00	132,594.08	0.00	171,864.08
Total 6080 - Legal & Professional Fees	0.00	4,375.00	34,915.00	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
6089 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,431.78	0.00	2,431.78
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,152.30	0.00	2,152.30
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,870.73	0.00	25,870.73
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	968.28	0.00	968.28
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,413.33	0.00	2,413.33
6098 - Repairs & Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,024.77	0.00	19,024.77
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,936.40	0.00	31,936.40
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,097.19	0.00	5,097.19
6120 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,033.59	0.00	37,033.59
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	296,893.84	0.00	296,893.84
6120 - Wages & Salaries - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360,009.29	0.00	360,009.29
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	258,543.02	0.00	258,543.02
Total Expense	493,088.06	4,375.00	34,915.00	200,173.31	10,794.71	210,968.02	47,575.00	47,575.00	-236,689.03	0.00	0.00	103,672.86
Net Ordinary Income	-70,292.40	25,475.00	5,170.00	-183,318.32	-5,794.71	-188,114.03	-47,575.00	-47,575.00	-236,689.03	0.00	0.00	0.00
Other Income/Expense												
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,344.54	0.00	3,344.54
7020 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,402.13	0.00	11,402.13
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,746.67	0.00	14,746.67
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,746.67	0.00	14,746.67
Net Income	-70,292.40	25,475.00	5,170.00	-183,318.32	-5,794.71	-188,114.03	-47,575.00	-47,575.00	-236,689.03	394,756.86	0.00	119,418.83