

Tri-County Airport Authority

Statement of Financial Position

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	43,339.90
101.002 OFB-Fuel	82,554.42
101.003 OFB-Savings	126,556.29
101.004 OFB-Grant	3,717.23
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	50,000.00
101.007 PSB-Reserve 3520004197	15,062.17
102.001 Petty Cash	200.00
Total Bank Accounts	\$321,430.01
Accounts Receivable	
115.101 Acct Receivable - Trade	9,302.27
Total Accounts Receivable	\$9,302.27
Other Current Assets	
101.999 *Undeposited Funds	941.02
141.001 Inventory Jet-A	37,568.23
141.002 Inventory LL100	13,664.58
156.001 Other Current Assets	508.22
161.901 Land	76,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,802,260.92
Total Current Assets	\$4,132,993.20
Fixed Assets	
164.900 Roads/Runways/Taxiways	10,778,037.63
166.901 Machinery & Equipment	560,002.12
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	574,213.12
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-7,883,737.45
Construction in Progress	931,364.46
Total Fixed Assets	\$4,550,862.76
Other Assets	
155.002 Prepaid Insurance	29,663.21
Total Other Assets	\$29,663.21
TOTAL ASSETS	\$8,713,519.17
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

	TOTAL
202.001 Accounts Payable - Trade	1,113.03
Total Accounts Payable	\$1,113.03
Other Current Liabilities	
203.000 Short-term Notes/Loans/LOC	23,874.32
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	-166.92
217.004 Florida Dept of Revenue Payable	1,238.79
217.005 Payroll Liabilities	2,021.20
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	200.00
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	300.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,470.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00

	TOTAL
Total 220.002 Hangar Security Deposits	9,829.30
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley, Carolyn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	3,081.50
Bauer, Rob	711.10
Dickens, Leslie	711.12
Flying Rocks	770.37
Novonglosky, Ron	0.00
Roberson, Jim	3,081.50
Royal Air Museum	0.00
SkyDive PC	16,485.40
Vogt, Richard	3,051.50
Williams, George A	0.00
Total Prepaid 2023-2024 rents	27,892.49
Total 223.001 Prepaid Hangar Rents	27,892.49
Total Other Current Liabilities	\$64,689.18
Total Current Liabilities	\$65,802.21
Total Liabilities	\$65,802.21
Equity	
251.000 Prior Period Adj - Fund Balance	8,520,181.76
252.000 Retained Earnings	54,806.42
30000 Opening Balance Equity	0.00
Net Revenue	72,728.78
Total Equity	\$8,647,716.96
TOTAL LIABILITIES AND EQUITY	\$8,713,519.17

Tri-County Airport Authority

Statement of Activity

November 2023

	TOTAL
Revenue	
369.901 Fuel Sales	26,062.01
369.902 Fuel Additive Sales	175.00
369.903 Food Service (Donations/Sales)	26.00
369.904 Misc Revenue - Other	443.64
369.924 FDOT Grant Revenue	6,205.00
Total 369.904 Misc Revenue - Other	6,648.64
369.905 Sales Tax Collection Allowance	13.53
383.201 Hangar Rentals	15,574.00
Total Revenue	\$48,499.18
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	23,511.64
469.904 Food Service Consumable Supply	84.26
469.906 Credit Card Fees	458.77
Total Cost of Goods Sold	24,054.67
Total Cost of Goods Sold	\$24,054.67
GROSS PROFIT	\$24,444.51
Expenditures	
513.04 Advertising	-11.64
513.05 General Promotion/Mkting	166.78
513.06 Websites	46.34
513.07 Internet Expenses	120.00
513.12 Interest Expense-Banks	24.77
513.15 Dues & Subscriptions	50.00
513.20 Meals and Entertainment	55.03
513.25 Salary-Manager	4,615.38
513.27 Independent Contractor - Admin	1,198.50
513.51 Office Expense- Supplies	230.67
513.55 Miscellaneous	44.37
514.16 Insurance - Casualty	2,966.32
519.01 Repairs & Maintenance - General	580.55
519.02 Repairs & Maint - Buildings	612.41
519.03 Repairs & Maint - Equipment	583.41
Total 519.01 Repairs & Maintenance - General	1,776.37
531 Utilities	127.91
531.01 Electric	1,098.03
531.02 Telephone Expense	116.59

	TOTAL
534.01 Garbage/Trash Removal	474.60
Total 531 Utilities	1,817.13
Total Expenditures	\$13,100.02
NET OPERATING REVENUE	\$11,344.49
Other Revenue	
389.100 Interest Income	40.58
Total Other Revenue	\$40.58
NET OTHER REVENUE	\$40.58
NET REVENUE	\$11,385.07