

Tri-County Airport Authority

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	46,418.49
101.002 OFB-Fuel	90,311.96
101.003 OFB-Savings	126,998.03
101.004 OFB-Grant	3,719.58
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	50,000.00
101.007 PSB-Reserve 3520004197	16,062.17
102.001 Petty Cash	200.00
Total Bank Accounts	\$333,710.23
Accounts Receivable	
115.101 Acct Receivable - Trade	8,822.46
Total Accounts Receivable	\$8,822.46
Other Current Assets	
101.999 *Undeposited Funds	616.30
141.001 Inventory Jet-A	15,736.64
141.002 Inventory LL100	30,541.33
156.001 Other Current Assets	508.22
161.901 Land	76,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,796,981.36
Total Current Assets	\$4,139,514.05

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	10,778,037.63
166.901 Machinery & Equipment	560,002.12
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	574,213.12
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-7,883,737.45
Construction in Progress	943,221.96
Total Fixed Assets	\$4,562,720.26
Other Assets	
155.002 Prepaid Insurance	26,696.89
Total Other Assets	\$26,696.89
TOTAL ASSETS	\$8,728,931.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	43,186.14
Total Accounts Payable	\$43,186.14

	TOTAL
Other Current Liabilities	
203.000 Short-term Notes/Loans/LOC	15,274.21
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	2,398.25
217.004 Florida Dept of Revenue Payable	1,214.35
217.005 Payroll Liabilities	0.00
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	457.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	300.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,470.00
Sloan, Timothy J	231.53
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00

	TOTAL
Total 220.002 Hangar Security Deposits	10,318.33
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley, Carolynn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	2,773.35
Bauer, Rob	639.99
Dickens, Leslie	640.01
Flying Rocks	0.00
Novonglosky, Ron	320.01
Roberson, Jim	2,773.35
Royal Air Museum	0.00
SkyDive PC	14,836.86
Vogt, Richard	2,743.35
Williams, George A	0.00
Total Prepaid 2023-2024 rents	24,726.92
Total 223.001 Prepaid Hangar Rents	24,726.92
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$53,932.06
Total Current Liabilities	\$97,118.20
Total Liabilities	\$97,118.20
Equity	
251.000 Prior Period Adj - Fund Balance	8,520,181.76
252.000 Retained Earnings	54,806.42
30000 Opening Balance Equity	-257.50
Net Revenue	57,082.32
Total Equity	\$8,631,813.00
TOTAL LIABILITIES AND EQUITY	\$8,728,931.20

Tri-County Airport Authority

Statement of Activity October - December, 2023

	TOTAL
Revenue	
369.901 Fuel Sales	111,315.63
369.902 Fuel Additive Sales	735.00
369.903 Food Service (Donations/Sales)	123.50
369.904 Misc Revenue - Other	1,259.80
369.914 FAA Grant Revenue	41,370.00
369.924 FDOT Grant Revenue	17,171.00
Total 369.904 Misc Revenue - Other	59,800.80
369.905 Sales Tax Collection Allowance	72.73
383.201 Hangar Rentals	46,657.24
389.101 Uncategorized Income	150.00
399 Returned Check Charges	25.00
Total Revenue	\$218,879.90
Cost of Goods Sold	
480.901 Other - Hangars	1,302.00
480.903 Fuel	4,954.84
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	109,202.13
469.904 Food Service Consumable Supply	110.22
469.906 Credit Card Fees	1,932.22
469.907 Fuel Additive COGS	826.60
Total Cost of Goods Sold	112,071.17
Total Cost of Goods Sold	\$118,328.01
GROSS PROFIT	\$100,551.89
Expenditures	
513.01 Accounting Expense	365.00
513.04 Advertising	53.56
513.05 General Promotion/Mkting	166.78
513.06 Websites	212.09
513.07 Internet Expenses	390.00
513.12 Interest Expense-Banks	154.92
513.13 Interest Expense-Other	84.92
513.15 Dues & Subscriptions	-849.00
513.152 NATA, FAC, Fed Contractor	604.00
Total 513.15 Dues & Subscriptions	-245.00
513.20 Meals and Entertainment	55.03
513.25 Salary-Manager	11,019.22
513.27 Independent Contractor - Admin	4,062.25
513.30 Payroll Taxes - Company Portion	679.67
513.50 Supplies- Airport Operations	87.81
513.51 Office Expense- Supplies	615.86
513.52 Postage	108.14

	TOTAL
513.55 Miscellaneous	44.37
514.16 Insurance - Casualty	8,898.96
515.01 Engineering & Architect Fees	5,966.00
519.01 Repairs & Maintenance - General	745.16
519.02 Repairs & Maint - Buildings	1,046.91
519.03 Repairs & Maint - Equipment	4,053.40
Total 519.01 Repairs & Maintenance - General	5,845.47
531 Utilities	383.73
531.01 Electric	3,299.45
531.02 Telephone Expense	351.41
534.01 Garbage/Trash Removal	1,424.60
Total 531 Utilities	5,459.19
Total Expenditures	\$44,024.24
NET OPERATING REVENUE	\$56,527.65
Other Revenue	
389.100 Interest Income	554.67
Total Other Revenue	\$554.67
NET OTHER REVENUE	\$554.67
NET REVENUE	\$57,082.32