

Tri-County Airport Authority

Statement of Activity October 2023 - January 2024

	TOTAL
Revenue	
369.901 Fuel Sales	146,365.03
369.902 Fuel Additive Sales	1,155.00
369.903 Food Service (Donations/Sales)	180.50
369.904 Misc Revenue - Other	1,811.01
369.914 FAA Grant Revenue	41,370.00
369.924 FDOT Grant Revenue	90,655.25
Total 369.904 Misc Revenue - Other	133,836.26
369.905 Sales Tax Collection Allowance	100.30
383.201 Hangar Rentals	61,815.83
389.101 Uncategorized Income	375.00
399 Returned Check Charges	25.00
Total Revenue	\$343,852.92
Cost of Goods Sold	
480.901 Other - Hangars	1,302.00
480.903 Fuel	4,954.84
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	109,202.13
469.904 Food Service Consumable Supply	110.22
469.906 Credit Card Fees	2,590.18
469.907 Fuel Additive COGS	1,666.00
Total Cost of Goods Sold	113,568.53
Total Cost of Goods Sold	\$119,825.37
GROSS PROFIT	\$224,027.55
Expenditures	
513.01 Accounting Expense	1,460.00
513.04 Advertising	53.56
513.05 General Promotion/Mkting	166.78
513.06 Websites	212.09
513.07 Internet Expenses	510.00
513.12 Interest Expense-Banks	184.36
513.13 Interest Expense-Other	84.92
513.15 Dues & Subscriptions	-799.00
513.152 NATA, FAC, Fed Contractor	604.00
Total 513.15 Dues & Subscriptions	-195.00
513.20 Meals and Entertainment	55.03
513.25 Salary-Manager	14,096.14
513.27 Independent Contractor - Admin	4,797.50
513.30 Payroll Taxes - Company Portion	1,522.64
513.50 Supplies- Airport Operations	87.81
513.51 Office Expense- Supplies	615.86
513.52 Postage	139.90

	TOTAL
513.55 Miscellaneous	44.37
514.16 Insurance - Casualty	11,865.28
515.01 Engineering & Architect Fees	5,966.00
519.01 Repairs & Maintenance - General	808.13
519.02 Repairs & Maint - Buildings	1,225.35
519.03 Repairs & Maint - Equipment	4,761.85
Total 519.01 Repairs & Maintenance - General	6,795.33
531 Utilities	511.64
531.01 Electric	4,745.31
531.02 Telephone Expense	469.68
534.01 Garbage/Trash Removal	1,892.85
Total 531 Utilities	7,619.48
Total Expenditures	\$56,082.05
NET OPERATING REVENUE	\$167,945.50
Other Revenue	
389.100 Interest Income	585.35
Total Other Revenue	\$585.35
NET OTHER REVENUE	\$585.35
NET REVENUE	\$168,530.85

Tri-County Airport Authority

Statement of Financial Position

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	48,161.21
101.002 OFB-Fuel	96,979.77
101.003 OFB-Savings	126,998.03
101.004 OFB-Grant	3,721.26
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	50,000.00
101.007 PSB-Reserve 3520004197	17,062.17
102.001 Petty Cash	200.00
Total Bank Accounts	\$343,122.44
Accounts Receivable	
115.101 Acct Receivable - Trade	2,241.30
Total Accounts Receivable	\$2,241.30
Other Current Assets	
101.999 *Undeposited Funds	225.00
141.001 Inventory Jet-A	15,736.64
141.002 Inventory LL100	30,541.33
156.001 Other Current Assets	508.22
161.901 Land	76,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,796,590.06
Total Current Assets	\$4,141,953.80

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	10,778,037.63
166.901 Machinery & Equipment	560,002.12
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	574,213.12
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-7,883,737.45
Construction in Progress	1,006,621.96
Total Fixed Assets	\$4,626,120.26
Other Assets	
155.002 Prepaid Insurance	23,730.57
Total Other Assets	\$23,730.57
TOTAL ASSETS	\$8,791,804.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	1,317.81
Total Accounts Payable	\$1,317.81

	TOTAL
Other Current Liabilities	
203.000 Short-term Notes/Loans/LOC	12,803.65
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,141.68
217.004 Florida Dept of Revenue Payable	1,249.31
217.005 Payroll Liabilities	0.00
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	300.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,470.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00

	TOTAL
Total 220.002 Hangar Security Deposits	9,886.80
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley, Carolynn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	2,465.20
Baker, Avery	452.15
Bauer, Rob	568.88
Dickens, Leslie	568.90
Flying Rocks	0.00
Novonglosky, Ron	0.00
Roberson, Jim	2,465.20
Royal Air Museum	0.00
SkyDive PC	13,188.32
Vogt, Richard	2,435.20
Williams, George A	0.00
Total Prepaid 2023-2024 rents	22,143.85
Total 223.001 Prepaid Hangar Rents	22,143.85
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$47,225.29
Total Current Liabilities	\$48,543.10
Total Liabilities	\$48,543.10
Equity	
251.000 Prior Period Adj - Fund Balance	8,520,181.76
252.000 Retained Earnings	54,806.42
30000 Opening Balance Equity	-257.50
Net Revenue	168,530.85
Total Equity	\$8,743,261.53
TOTAL LIABILITIES AND EQUITY	\$8,791,804.63