

Tri-County Airport Authority

Statement of Financial Position

As of April 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	52,172.06
101.002 OFB-Fuel	105,920.05
101.003 OFB-Savings	127,441.30
101.004 OFB-Grant	12,537.88
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	50,625.78
101.007 PSB-Reserve 3520004197	37,427.31
102.001 Petty Cash	200.00
Total Bank Accounts	\$386,324.38
Accounts Receivable	
115.101 Acct Receivable - Trade	30,832.37
Total Accounts Receivable	\$30,832.37
Other Current Assets	
101.999 *Undeposited Funds	1,019.26
141.001 Inventory Jet-A	24,096.15
141.002 Inventory LL100	36,434.74
156.001 Other Current Assets	508.22
161.901 Land	76,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,811,637.24
Total Current Assets	\$4,228,793.99

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	10,778,037.63
166.901 Machinery & Equipment	560,202.11
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	574,413.11
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-7,883,737.45
Construction in Progress	1,006,621.96
Total Fixed Assets	\$4,626,320.25
Other Assets	
155.002 Prepaid Insurance	14,831.61
Total Other Assets	\$14,831.61
TOTAL ASSETS	\$8,869,945.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	45,560.22
Total Accounts Payable	\$45,560.22

	TOTAL
Other Current Liabilities	
203.000 Short-term Notes/Loans/LOC	5,361.30
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,141.67
217.004 Florida Dept of Revenue Payable	949.82
217.005 Payroll Liabilities	0.00
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hine, Garrett	0.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	300.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00

	TOTAL
Total 220.002 Hangar Security Deposits	9,676.80
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley, Carolynn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	1,540.75
Baker, Avery	0.00
Bauer, Rob	355.55
Dickens, Leslie	355.57
Flying Rocks	0.00
Galloway Aviation	0.00
Novonglosky, Ron	0.00
Roberson, Jim	1,540.75
Royal Air Museum	0.00
SkyDive PC	6,998.25
Vogt, Richard	1,510.75
Williams, George A	0.00
Total Prepaid 2023-2024 rents	12,301.62
Total 223.001 Prepaid Hangar Rents	12,301.62
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$29,431.21
Total Current Liabilities	\$74,991.43
Total Liabilities	\$74,991.43
Equity	
251.000 Prior Period Adj - Fund Balance	8,520,181.76
252.000 Retained Earnings	54,806.42
30000 Opening Balance Equity	-257.50
Net Revenue	220,223.74
Total Equity	\$8,794,954.42
TOTAL LIABILITIES AND EQUITY	\$8,869,945.85

Tri-County Airport Authority

Statement of Activity

April 2024

	TOTAL
Revenue	
369.901 Fuel Sales	52,461.39
369.902 Fuel Additive Sales	420.00
369.903 Food Service (Donations/Sales)	36.00
369.904 Misc Revenue - Other	134.70
369.924 FDOT Grant Revenue	39,630.80
Total 369.904 Misc Revenue - Other	39,765.50
369.905 Sales Tax Collection Allowance	17.70
383.201 Hangar Rentals	14,676.27
Total Revenue	\$107,376.86
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	28,381.05
469.906 Credit Card Fees	725.07
Total Cost of Goods Sold	29,106.12
Total Cost of Goods Sold	\$29,106.12
GROSS PROFIT	\$78,270.74
Expenditures	
513.07 Internet Expenses	120.00
513.12 Interest Expense-Banks	15.05
513.15 Dues & Subscriptions	50.00
513.25 Salary-Manager	3,076.92
513.27 Independent Contractor - Admin	1,190.00
513.30 Payroll Taxes - Company Portion	706.16
513.40 Travel Expense-Mileage Reimburs	83.88
513.52 Postage	8.35
514.16 Insurance - Casualty	2,966.32
515.01 Engineering & Architect Fees	44,637.58
519.01 Repairs & Maintenance - General	544.41
519.02 Repairs & Maint - Buildings	18.46
519.03 Repairs & Maint - Equipment	156.94
Total 519.01 Repairs & Maintenance - General	719.81
531 Utilities	127.91
531.01 Electric	862.56
531.02 Telephone Expense	122.58
534.01 Garbage/Trash Removal	469.75
Total 531 Utilities	1,582.80
Total Expenditures	\$55,156.87
NET OPERATING REVENUE	\$23,113.87

	TOTAL
Other Revenue	
389.100 Interest Income	44.36
Total Other Revenue	\$44.36
NET OTHER REVENUE	\$44.36
NET REVENUE	\$23,158.23