

Storage Tank Third Party Liability, Corrective action and Cleanup Costs Policy

- **Policy period:** 7/21/23-24
- **Covered tanks:** 1 AST(above ground storage tank) installed in 1993 10k gal capacity; 1 AST installed in 2007 12k gal capacity
- Most the policy will pay for **one incident** \$1,000,000
- Most the policy will pay per **policy term** \$2,000,000
- **Deductible:** \$5,000 each incident
- **Coverage applies to bodily injury and property damage that Tri-County Airport is legally liable for, resulting from a pollution occurrence from the two storage tanks. Also covers clean up costs and corrective actions from fuel release and defense against suits/civil proceedings.**
- **Exclusions:** criminal fines(where Tri-county commits the crime), Contractual liability(contract signed by Tri-County assuming liability of others), intentional non-compliance(deliberate noncompliance with any statute, regulation, ordinance, notice, executive order or instruction by state or government agencies), internal expenses(expenses incurred from services or payroll except if in response to emergency), employer liability, non-disclosure of prior conditions resulting to claims, cost to confirm a release(expenses incurred to investigate or certify a release has taken place), cost to repair replace or upgrade storage tank system, Divested tank systems or sites, Storage tank system contents(fuel use causing physical injury or property damage or costs from removing, replacing or recycling fuel), Terrorism and lastly war.
- **Event of claim:** Mitigate pollution then contact Milton and email ASAP: severityfnol@aig.com
- **Retroactive date:** (date when coverage began, Retro date for 10k gal tank 7/21/06, Retro date for 12k gal tank 9/19/07).