

Tri-County Airport Authority  
Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L  
October - December, 2024

|   | Oct 2024     |              |              | Nov 2024     |              |              | Dec 2024     |              |               | Total         |               |               |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
|   | Actual       | Budget       | over Budget  | Actual       | Budget       | over Budget  | Actual       | Budget       | over Budget   | Actual        | Budget        | over Budget   |
| Revenue                                 |              |              |              |              |              |              |              |              |               |               |               |               |
| 319.901 Less Use Tax Collected, Hangars |              | -1,190.44    | 1,190.44     |              | -1,190.44    | 1,190.44     |              | -1,190.44    | 1,190.44      | 0.00          | -3,571.32     | 3,571.32      |
| 369.901 Fuel Sales                      | 58,829.87    | 31,659.91    | 27,169.96    | 34,082.86    | 31,659.91    | 2,422.95     | 39,344.18    | 31,659.91    | 7,684.27      | 132,256.91    | 94,979.73     | 37,277.18     |
| 369.902 Fuel Additive Sales             | 245.00       | 304.79       | -59.79       | 210.00       | 304.79       | -94.79       | 280.00       | 304.79       | -24.79        | 735.00        | 914.37        | -179.37       |
| 369.903 Food Service (Donations/Sales)  | 54.00        | 41.67        | 12.33        | 84.00        | 41.67        | 42.33        | 77.00        | 41.67        | 35.33         | 215.00        | 125.01        | 89.99         |
| 369.905 Sales Tax Collection Allowance  | 26.87        | 29.76        | -2.89        | 24.79        | 29.76        | -4.97        | 30.00        | 29.76        | 0.24          | 81.66         | 89.28         | -7.62         |
| 383.201 Hangar Rentals                  | 15,663.93    | 15,872.60    | -208.67      | 15,688.58    | 15,872.60    | -184.02      | 15,688.58    | 15,872.60    | -184.02       | 47,041.09     | 47,617.80     | -576.71       |
| Total Revenue                           | \$ 74,819.67 | \$ 46,718.29 | \$ 28,101.38 | \$ 50,090.23 | \$ 46,718.29 | \$ 3,371.94  | \$ 55,419.76 | \$ 46,718.29 | \$ 8,701.47   | \$ 180,329.66 | \$ 140,154.87 | \$ 40,174.79  |
| Cost of Goods Sold                      |              |              |              |              |              |              |              |              |               |               |               |               |
| Cost of Goods Sold                      |              |              | 0.00         |              |              | 0.00         |              |              | 0.00          | 0.00          | 0.00          | 0.00          |
| 469.901 Fuel Purchased - Resale         | 49,800.36    | 23,259.47    | 26,540.89    | 27,779.14    | 23,259.47    | 4,519.67     | 53,747.12    | 23,259.47    | 30,487.65     | 131,326.62    | 69,778.41     | 61,548.21     |
| 469.903 Food Service Costs              |              | 208.33       | -208.33      | -4.00        | 208.33       | -212.33      |              | 208.33       | -208.33       | -4.00         | 624.99        | -628.99       |
| 469.906 Credit Card Fees                | 642.72       | 625.00       | 17.72        | 421.30       | 625.00       | -203.70      | 356.81       | 625.00       | -268.19       | 1,420.83      | 1,875.00      | -454.17       |
| 469.907 Fuel Additive COGS              |              | 277.22       | -277.22      | 831.42       | 277.22       | 554.20       |              | 277.22       | -277.22       | 831.42        | 831.66        | -0.24         |
| Total Cost of Goods Sold                | \$ 50,443.08 | \$ 24,370.02 | \$ 26,073.06 | \$ 29,027.86 | \$ 24,370.02 | \$ 4,657.84  | \$ 54,103.93 | \$ 24,370.02 | \$ 29,733.91  | \$ 133,574.87 | \$ 73,110.06  | \$ 60,464.81  |
| Total Cost of Goods Sold                | \$ 50,443.08 | \$ 24,370.02 | \$ 26,073.06 | \$ 29,027.86 | \$ 24,370.02 | \$ 4,657.84  | \$ 54,103.93 | \$ 24,370.02 | \$ 29,733.91  | \$ 133,574.87 | \$ 73,110.06  | \$ 60,464.81  |
| Gross Profit                            | \$ 24,376.59 | \$ 22,348.27 | \$ 2,028.32  | \$ 21,062.37 | \$ 22,348.27 | -\$ 1,285.90 | \$ 1,315.83  | \$ 22,348.27 | -\$ 21,032.44 | \$ 46,754.79  | \$ 67,044.81  | -\$ 20,290.02 |
| Expenditures                            |              |              |              |              |              |              |              |              |               |               |               |               |
| 513.01 Accounting Expense               | 730.00       | 400.00       | 330.00       | 365.00       | 400.00       | -35.00       | 365.00       | 400.00       | -35.00        | 1,460.00      | 1,200.00      | 260.00        |
| 513.03 Annual Audit Prior FY            |              | 708.33       | -708.33      |              | 708.33       | -708.33      |              | 708.33       | -708.33       | 0.00          | 2,124.99      | -2,124.99     |
| 513.04 Advertising                      | 75.00        | 208.33       | -133.33      |              | 208.33       | -208.33      |              | 208.33       | -208.33       | 75.00         | 624.99        | -549.99       |
| 513.05 General Promotion/Mkting         |              | 50.00        | -50.00       |              | 50.00        | -50.00       |              | 50.00        | -50.00        | 0.00          | 150.00        | -150.00       |
| 513.06 Websites                         |              | 83.33        | -83.33       |              | 83.33        | -83.33       | 165.75       | 83.33        | 82.42         | 165.75        | 249.99        | -84.24        |
| 513.07 Internet Expenses                | 120.00       | 130.00       | -10.00       | 120.00       | 130.00       | -10.00       | 148.57       | 130.00       | 18.57         | 388.57        | 390.00        | -1.43         |
| 513.10 Bank Service Charges             | 10.00        | 83.33        | -73.33       | 10.00        | 83.33        | -73.33       |              | 83.33        | -83.33        | 20.00         | 249.99        | -229.99       |
| 513.12 Interest Expense-Banks           |              | 29.17        | -29.17       |              | 29.17        | -29.17       |              | 29.17        | -29.17        | 0.00          | 87.51         | -87.51        |
| 513.15 Dues & Subscriptions             | 307.59       | 500.00       | -192.41      | 473.20       | 500.00       | -26.80       | 560.60       | 500.00       | 60.60         | 1,341.39      | 1,500.00      | -158.61       |
| 513.17 Continuing Education             |              | 62.50        | -62.50       |              | 62.50        | -62.50       |              | 62.50        | -62.50        | 0.00          | 187.50        | -187.50       |
| 513.18 Automobile Expense               |              | 20.83        | -20.83       |              | 20.83        | -20.83       |              | 20.83        | -20.83        | 0.00          | 62.49         | -62.49        |
| 513.25 Salary-Manager                   | 4,961.55     | 3,583.33     | 1,378.22     | 3,307.70     | 3,583.33     | -275.63      | 3,307.70     | 3,583.33     | -275.63       | 11,576.95     | 10,749.99     | 826.96        |
| 513.27 Independent Contractor - Admin   | 758.62       | 1,346.63     | -588.01      | 1,078.52     | 1,346.63     | -268.11      | 872.87       | 1,346.63     | -473.76       | 2,710.01      | 4,039.89      | -1,329.88     |
| 513.30 Payroll Taxes - Company Portion  | 706.16       | 274.13       | 432.03       |              | 274.13       | -274.13      |              | 274.13       | -274.13       | 706.16        | 822.39        | -116.23       |
| 513.50 Supplies- Airport Operations     | 55.95        | 100.00       | -44.05       |              | 100.00       | -100.00      |              | 100.00       | 122.92        | 278.87        | 300.00        | -21.13        |
| 513.51 Office Expense- Supplies         | 19.98        | 208.33       | -188.35      | 240.68       | 208.33       | 32.35        | 85.94        | 208.33       | -122.39       | 346.60        | 624.99        | -278.39       |
| 513.52 Postage                          | 9.24         | 25.00        | -15.76       | 8.20         | 25.00        | -16.80       | 102.00       | 25.00        | 77.00         | 119.44        | 75.00         | 44.44         |
| 513.55 Miscellaneous                    |              | 41.67        | -41.67       |              | 41.67        | -41.67       | 209.90       | 41.67        | 168.23        | 209.90        | 125.01        | 84.89         |
| 514.01 Legal & Professional Fees        |              |              | 0.00         |              |              | 0.00         |              |              | 0.00          | 0.00          | 0.00          | 0.00          |
| 514.05 Misc L & P                       |              | 166.67       | -166.67      |              | 166.67       | -166.67      |              | 166.67       | -166.67       | 0.00          | 500.01        | -500.01       |
| Total 514.01 Legal & Professional Fees  | \$ 0.00      | \$ 166.67    | -\$ 166.67   | \$ 0.00      | \$ 166.67    | -\$ 166.67   | \$ 0.00      | \$ 166.67    | -\$ 166.67    | \$ 0.00       | \$ 500.01     | -\$ 500.01    |
| 514.15 Insurance -Liability             |              | 320.00       | -320.00      |              | 320.00       | -320.00      |              | 320.00       | -320.00       | 0.00          | 960.00        | -960.00       |
| 514.16 Insurance - Casualty             | 3,302.75     | 3,583.33     | -280.58      | 3,302.75     | 3,583.33     | -280.58      | 3,302.75     | 3,583.33     | -280.58       | 9,908.25      | 10,749.99     | -841.74       |
| 514.17 Insurance - Hazardous Materials  |              | 75.00        | -75.00       |              | 75.00        | -75.00       |              | 75.00        | -75.00        | 0.00          | 225.00        | -225.00       |
| 514.18 Insurance- Surety Bond           |              | 38.33        | -38.33       |              | 38.33        | -38.33       |              | 38.33        | -38.33        | 0.00          | 114.99        | -114.99       |
| 519 Repairs & Maintenance               |              |              | 0.00         |              |              | 0.00         |              |              | 0.00          | 0.00          | 0.00          | 0.00          |
| 519.01 Repairs & Maintenance - General  | 151.77       | 666.67       | -514.90      | 147.55       | 666.67       | -519.12      | 243.30       | 666.67       | -423.37       | 542.62        | 2,000.01      | -1,457.39     |
| 519.02 Repairs & Maint - Buildings      | 197.24       | 666.67       | -469.43      |              | 666.67       | -666.67      | 440.99       | 666.67       | -225.68       | 638.23        | 2,000.01      | -1,361.78     |
| 519.03 Repairs & Maint - Equipment      | 176.36       | 1,250.00     | -1,073.64    | 3,989.11     | 1,250.00     | 2,739.11     | 509.70       | 1,250.00     | -740.30       | 4,675.17      | 3,750.00      | 925.17        |
| Total 519 Repairs & Maintenance         | \$ 525.37    | \$ 2,583.34  | -\$ 2,057.97 | \$ 4,136.66  | \$ 2,583.34  | \$ 1,553.32  | \$ 1,193.99  | \$ 2,583.34  | -\$ 1,389.35  | \$ 5,856.02   | \$ 7,750.02   | -\$ 1,894.00  |
| 531 Utilities                           |              |              | 0.00         |              |              | 0.00         |              |              | 0.00          | 0.00          | 0.00          | 0.00          |
| 531.01 Electric                         | 1,201.59     | 1,200.00     | 1.59         | 1,080.61     | 1,200.00     | -119.39      | 942.27       | 1,200.00     | -257.73       | 3,224.47      | 3,600.00      | -375.53       |
| 531.02 Telephone Expense                | 132.68       | 125.00       | 7.68         | 132.68       | 125.00       | 7.68         | 132.68       | 125.00       | 7.68          | 398.04        | 375.00        | 23.04         |
| 534.01 Garbage/Trash Removal            | 484.63       | 500.00       | -15.37       | 484.13       | 500.00       | -15.87       | 483.42       | 500.00       | -16.58        | 1,452.18      | 1,500.00      | -47.82        |
| Total 531 Utilities                     | \$ 1,818.90  | \$ 1,825.00  | -\$ 6.10     | \$ 1,697.42  | \$ 1,825.00  | -\$ 127.58   | \$ 1,558.37  | \$ 1,825.00  | -\$ 266.63    | \$ 5,074.69   | \$ 5,475.00   | -\$ 400.31    |
| Total Expenditures                      | \$ 13,401.11 | \$ 16,446.58 | -\$ 3,045.47 | \$ 14,740.13 | \$ 16,446.58 | -\$ 1,706.45 | \$ 12,096.36 | \$ 16,446.58 | -\$ 4,350.22  | \$ 40,237.60  | \$ 49,339.74  | -\$ 9,102.14  |
| Net Operating Revenue                   | \$ 10,975.48 | \$ 5,901.69  | \$ 5,073.79  | \$ 6,322.24  | \$ 5,901.69  | \$ 420.55    | \$ 10,780.53 | \$ 5,901.69  | -\$ 16,682.22 | \$ 6,517.19   | \$ 17,705.07  | -\$ 11,187.88 |
| Net Revenue                             | \$ 10,975.48 | \$ 5,901.69  | \$ 5,073.79  | \$ 6,322.24  | \$ 5,901.69  | \$ 420.55    | \$ 10,780.53 | \$ 5,901.69  | -\$ 16,682.22 | \$ 6,517.19   | \$ 17,705.07  | -\$ 11,187.88 |