

Tri-County Airport Authority

Statement of Financial Position

As of January 31, 2025

| | TOTAL |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 101.001 OFB- Operating | 87,777.02 |
| 101.002 OFB-Fuel | 130,547.92 |
| 101.003 OFB-Savings | 128,790.28 |
| 101.004 OFB-Grant | 35,035.32 |
| 101.005 OFB- Reserve Fund | 0.00 |
| 101.006 PSB - CD 3500001251 | 52,129.24 |
| 101.007 PSB-Reserve 3520004197 | 76,295.71 |
| 102.001 Petty Cash | 200.00 |
| Total Bank Accounts | \$510,775.49 |
| Accounts Receivable | |
| 115.101 Acct Receivable - Trade | 67,491.39 |
| 115.102 Accounts Receivable- Other | -308.15 |
| Total Accounts Receivable | \$67,183.24 |
| Other Current Assets | |
| 101.999 *Undeposited Funds | 336.00 |
| 141.001 Inventory Jet-A | 13,868.59 |
| 141.002 Inventory LL100 | 25,756.28 |
| 156.001 Other Current Assets | 508.22 |
| 156.0011 Samsung 55" SmartTV | 378.00 |
| Total 156.001 Other Current Assets | 886.22 |
| 161.901 Land | 66,990.00 |
| 162.901 Bldgs & Improvements | 3,672,588.87 |
| Total Other Current Assets | \$3,780,425.96 |
| Total Current Assets | \$4,358,384.69 |

| | TOTAL |
|--|------------------------|
| Fixed Assets | |
| 164.900 Roads/Runways/Taxiways | 11,229,746.63 |
| 166.901 Machinery & Equipment | 559,455.11 |
| HP Pro Tower 290 G9 (264) | 698.99 |
| Stihl Mower Model RZ972 | 14,211.00 |
| Total 166.901 Machinery & Equipment | 574,365.10 |
| 166.902 Vehicles | 150,985.00 |
| 166.903 Furniture | 908.97 |
| 167.901 Accum Depreciation - M & E | -8,585,037.45 |
| Construction in Progress | 1,588,239.76 |
| Depreciation | 701,300.00 |
| Total Fixed Assets | \$5,660,508.01 |
| Other Assets | |
| 155.002 Prepaid Insurance | 23,119.35 |
| Total Other Assets | \$23,119.35 |
| TOTAL ASSETS | \$10,042,012.05 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 202.001 Accounts Payable - Trade | 31,568.65 |
| Total Accounts Payable | \$31,568.65 |
| Other Current Liabilities | |
| 202.002 Accounts Payable - Fuel | 21,050.00 |
| 203.000 Short-term Notes/Loans/LOC | 0.00 |
| 203.001 Line(s) of Credit | 0.00 |
| 217.002 Accrued Salary & Wages Payable | 0.00 |
| 217.003 Accrued Taxes Payable | 1,182.83 |
| 217.004 Florida Dept of Revenue Payable | 1,227.29 |
| 217.005 Payroll Liabilities | 0.00 |

| | TOTAL |
|----------------------------------|----------|
| 220.002 Hangar Security Deposits | |
| Aronhalt, Chuck | 250.00 |
| Baker, Avery | 257.50 |
| Bauer, Ramon Rob | 60.00 |
| Chamberlain, Rodney | 250.00 |
| Cooley, Carolyn | 250.00 |
| Daniels, Mark Royal Air Museum | 60.00 |
| Dickens, Leslie | 63.00 |
| Dillon, Ryan | 231.53 |
| Dogwood Mgmt Partners | 0.00 |
| Erps, Jason | 286.65 |
| Evans, M D | 0.00 |
| Ewing, Andrew | 0.00 |
| Flying Rocks (Gillen, Brendan) | 583.25 |
| Galloway, Stephen | 510.00 |
| Goodroe, Zachary | 0.00 |
| Gotsdiner, Alexander | 260.00 |
| Hand, Randy | 260.00 |
| Hine, Garrett | 0.00 |
| Hughes, Stephen | 250.00 |
| L D and D Air (Cunningham, D) | 0.00 |
| Le, Francis | 550.00 |
| LinAir (Nichols, Linwood or D) | 200.00 |
| Mellen, Michael | 220.50 |
| Novonglosky, Ron | 250.00 |
| Rhude, Steven Andy | 273.00 |
| Roberson, Jim | 250.00 |
| Rockwell, Clint | 0.00 |
| Rossow, Scott | 260.00 |
| Sims, Charlie | 260.00 |
| Sky Dive Panama City | 1,260.00 |
| Sloan, Timothy J | 0.00 |
| Smith, Charles | 283.25 |
| Smith, Justin | 285.00 |
| Spartan Aviation (Jeremy Neel) | 210.00 |
| St John Jr., William | -0.60 |
| Stafford, James | 273.00 |
| Swartz, Steven L | 206.00 |
| Thornton, Curtis | 200.00 |
| Vogt, Richard | 260.00 |
| Vonderharr, Timothy | 0.00 |
| Wagner, Dave | 300.00 |
| Watts, Marty | 296.25 |
| Williams, G Alan | 200.00 |
| Wings 4 Humanity | 463.06 |

| | TOTAL |
|---|------------------------|
| Total 220.002 Hangar Security Deposits | 10,071.39 |
| 223.001 Prepaid Hangar Rents | |
| Prepaid 2023-2024 rents | |
| Aronhalt, Chuck | 0.00 |
| Baker, Avery | 0.00 |
| Bauer, Rob | 0.00 |
| Dickens, Leslie | 0.00 |
| Flying Rocks | 0.00 |
| Galloway Aviation | 0.00 |
| Novonglosky, Ron | 0.00 |
| Roberson, Jim | 0.00 |
| Royal Air Museum | 0.00 |
| SkyDive PC | 0.00 |
| Stafford, James | 0.00 |
| Vogt, Richard | 0.00 |
| Watts, Marty | 0.00 |
| Williams, George A | 0.00 |
| Total Prepaid 2023-2024 rents | 0.00 |
| Prepaid 2024-2025 Rents | |
| Aronhalt, Chuck | 2,588.40 |
| Flying Rocks | 350.00 |
| Roberson, Jim | 2,588.40 |
| SkyDive PC | 10,287.41 |
| Sloan, Timothy J | 50.00 |
| Watts, Marty | 260.90 |
| Total Prepaid 2024-2025 Rents | 16,125.11 |
| Total 223.001 Prepaid Hangar Rents | 16,125.11 |
| Out Of Scope Agency Payable | 0.00 |
| Total Other Current Liabilities | \$49,656.62 |
| Total Current Liabilities | \$81,225.27 |
| Total Liabilities | \$81,225.27 |
| Equity | |
| 251.000 Prior Period Adj - Fund Balance | 9,038,094.76 |
| 252.000 Retained Earnings | 698,553.29 |
| 30000 Opening Balance Equity | -257.50 |
| Net Revenue | 224,396.23 |
| Total Equity | \$9,960,786.78 |
| TOTAL LIABILITIES AND EQUITY | \$10,042,012.05 |

Tri-County Airport Authority

Statement of Activity

January 2025

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN 2025 | JAN 2024 (PY) |
| Revenue | | |
| 369.901 Fuel Sales | 36,226.51 | 35,049.40 |
| 369.902 Fuel Additive Sales | 280.00 | 420.00 |
| 369.903 Food Service (Donations/Sales) | 58.50 | 57.00 |
| 369.904 Misc Revenue - Other | 274.09 | 551.21 |
| 369.924 FDOT Grant Revenue | 31,074.03 | 73,484.25 |
| Total 369.904 Misc Revenue - Other | 31,348.12 | 74,035.46 |
| 369.905 Sales Tax Collection Allowance | 28.23 | 27.57 |
| 369.906 County Funding | 10,000.00 | |
| 383.201 Hangar Rentals | 15,688.58 | 15,158.59 |
| 389.101 Uncategorized Income | 46.51 | 225.00 |
| 399 Returned Check Charges | 25.00 | |
| Total Revenue | \$93,701.45 | \$124,973.02 |
| Cost of Goods Sold | | |
| Cost of Goods Sold | | |
| 469.901 Fuel Purchased - Resale | 29,444.51 | |
| 469.903 Food Service Costs | 4.00 | |
| 469.904 Food Service Consumable Supply | 122.16 | |
| 469.906 Credit Card Fees | 664.32 | 657.96 |
| 469.907 Fuel Additive COGS | | 839.40 |
| Total Cost of Goods Sold | 30,234.99 | 1,497.36 |
| Total Cost of Goods Sold | \$30,234.99 | \$1,497.36 |
| GROSS PROFIT | \$63,466.46 | \$123,475.66 |
| Expenditures | | |
| 513.01 Accounting Expense | 365.00 | 1,095.00 |
| 513.05 General Promotion/Mkting | 38.54 | |
| 513.07 Internet Expenses | 120.00 | 120.00 |
| 513.11 Returned Checks | 25.00 | |
| 513.12 Interest Expense-Banks | | 29.44 |
| 513.15 Dues & Subscriptions | 256.60 | 50.00 |
| 513.25 Salary-Manager | 3,307.70 | 3,076.92 |
| 513.27 Independent Contractor - Admin | 1,096.80 | 735.25 |
| 513.30 Payroll Taxes - Company Portion | 903.46 | 842.97 |
| 513.40 Travel Expense-Mileage Reimburs | 28.00 | |
| 513.50 Supplies- Airport Operations | 160.09 | |
| 513.51 Office Expense- Supplies | 24.99 | |
| 513.52 Postage | 27.72 | 31.76 |
| 514.16 Insurance - Casualty | 3,302.75 | 2,966.32 |
| 515.01 Engineering & Architect Fees | 14,824.03 | 2,983.00 |

| | TOTAL | |
|--|--------------------|---------------------|
| | JAN 2025 | JAN 2024 (PY) |
| 519 Repairs & Maintenance | | |
| 519.01 Repairs & Maintenance - General | 567.40 | 62.97 |
| 519.02 Repairs & Maint - Buildings | 16.00 | 178.44 |
| 519.03 Repairs & Maint - Equipment | -19.60 | 708.45 |
| Total 519 Repairs & Maintenance | 563.80 | 949.86 |
| 531 Utilities | | 127.91 |
| 531.01 Electric | 802.70 | 1,445.86 |
| 531.02 Telephone Expense | 180.81 | 118.27 |
| 534.01 Garbage/Trash Removal | 494.62 | 468.25 |
| Total 531 Utilities | 1,478.13 | 2,160.29 |
| Total Expenditures | \$26,522.61 | \$15,040.81 |
| NET OPERATING REVENUE | \$36,943.85 | \$108,434.85 |
| Other Revenue | | |
| 389.100 Interest Income | 68.67 | 30.68 |
| Total Other Revenue | \$68.67 | \$30.68 |
| NET OTHER REVENUE | \$68.67 | \$30.68 |
| NET REVENUE | \$37,012.52 | \$108,465.53 |